

NEW JERSEY DIVISION OF INVESTMENT

## INVESTMENT REPORTING PACKAGE

---

April 2013

*“The mission of the New Jersey Division of Investment is to achieve the best possible return at an acceptable level of risk using the highest fiduciary standards.”*

**New Jersey Division of Investment**  
**Actual Allocation vs FY 2013 Investment Plan Target<sup>1</sup>**  
**4/30/13**

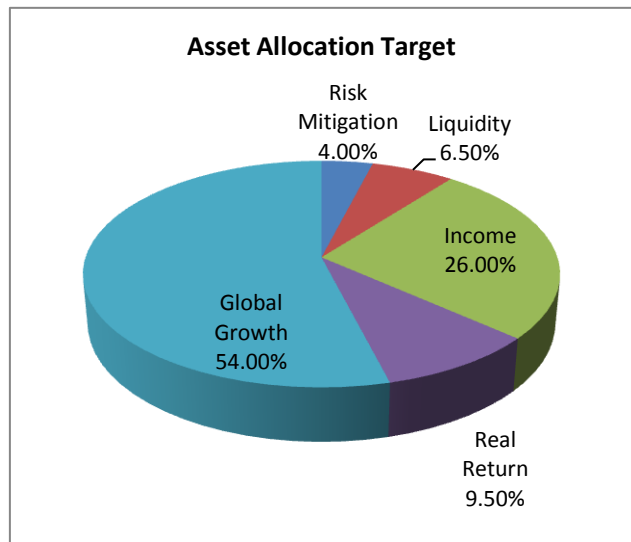
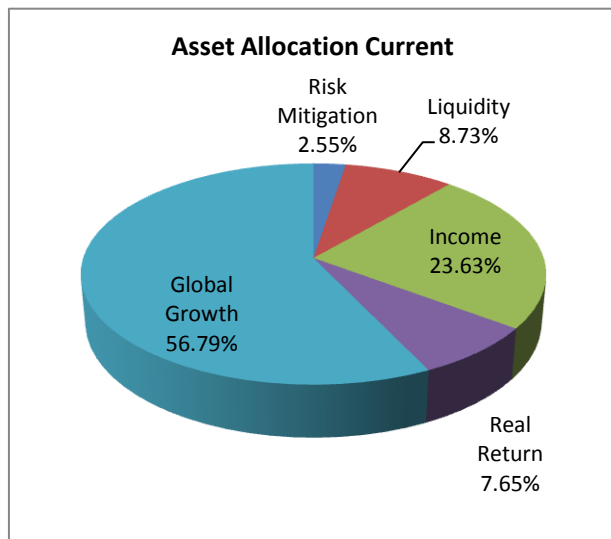
	Actual Allocation %	Target %	Difference%	Allocation\$ <sup>(2)</sup>
Absolute Return/Risk Mitigation	2.55%	4.00%	-1.45%	1,931.30
<b>Risk Mitigation</b>	<b>2.55%</b>	<b>4.00%</b>	<b>-1.45%</b>	<b>1,931.30</b>
Cash Equivalents <sup>(3)</sup>	5.40%	1.50%	3.90%	4,084.54
TIPS	2.61%	2.50%	0.11%	1,971.42
US Treasuries	0.73%	2.50%	-1.77%	548.67
<b>Total Liquidity</b>	<b>8.73%</b>	<b>6.50%</b>	<b>2.23%</b>	<b>6,604.63</b>
Investment Grade Credit	14.22%	13.00%	1.22%	10,757.08
High Yield Fixed Income	4.52%	6.00%	-1.48%	3,418.69
Credit Orient Hedge Funds	2.73%	4.00%	-1.27%	2,066.96
Debt Related Private Equity	0.99%	1.50%	-0.51%	745.61
Police and Fire Mortgage Program	1.18%	1.50%	-0.32%	889.54
<b>Total Income</b>	<b>23.63%</b>	<b>26.00%</b>	<b>-2.37%</b>	<b>17,877.88</b>
Commodities and Other Real Assets	2.76%	4.00%	-1.24%	2,088.82
Real Estate	4.89%	5.50%	-0.61%	3,696.13
<b>Total Real Return</b>	<b>7.65%</b>	<b>9.50%</b>	<b>-1.85%</b>	<b>5,784.95</b>
US Equity	26.44%	23.80%	2.64%	19,997.39
Non-US Developed Markets Equity	13.06%	12.50%	0.56%	9,880.76
Emerging Markets Equity	6.82%	7.00%	-0.18%	5,157.18
Equity Oriented Hedge Funds	3.88%	4.50%	-0.62%	2,932.71
Buyouts/Venture Capital	6.59%	6.20%	0.39%	4,987.22
<b>Total Global Growth</b>	<b>56.79%</b>	<b>54.00%</b>	<b>2.79%</b>	<b>42,955.26</b>
Other Cash and Receivables	0.65%	0.00%	0.65%	490.42
<b>Total Pension Fund</b>	<b>100.00%</b>	<b>100.00%</b>	<b>0.00%</b>	<b>75,644.44</b>

<sup>1</sup> Figures are unaudited and are subject to change.

<sup>2</sup> Reflects the most recent market values available.

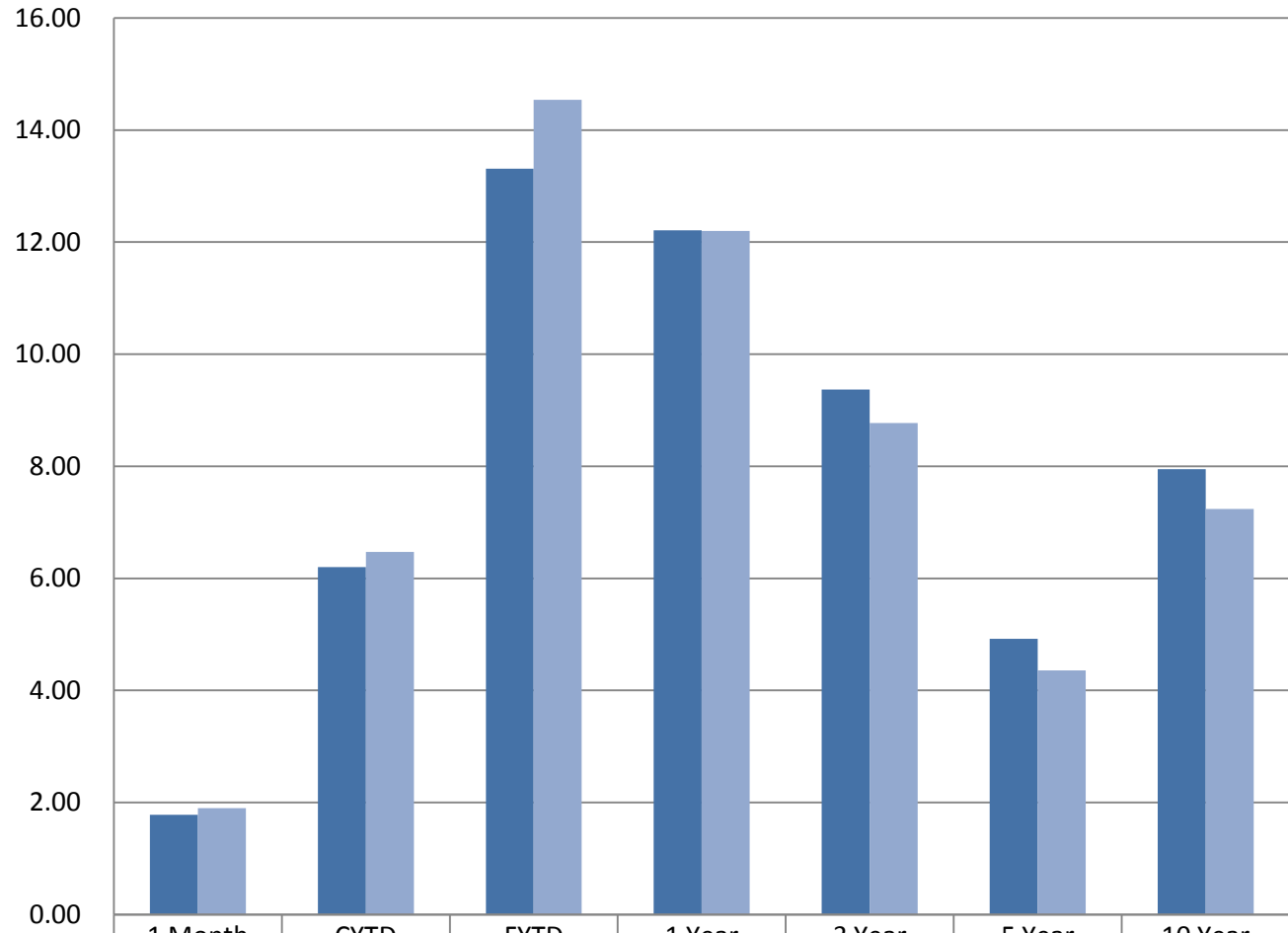
<sup>3</sup> The cash aggregate comprises the four common fund cash accounts, in addition to the seven plan cash accounts.

Totals may not equal sum of components due to rounding



**New Jersey Division of Investment  
Performance Charts  
4/30/13**

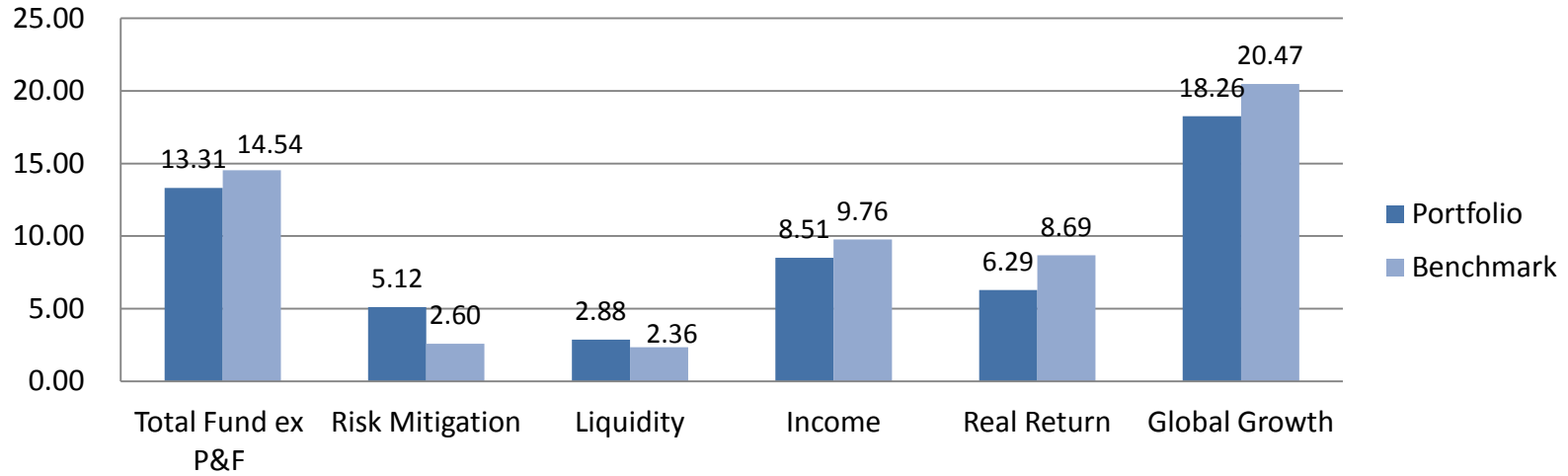
**Total Fund ex Police and Fire Mortgages as of 4/30/13**



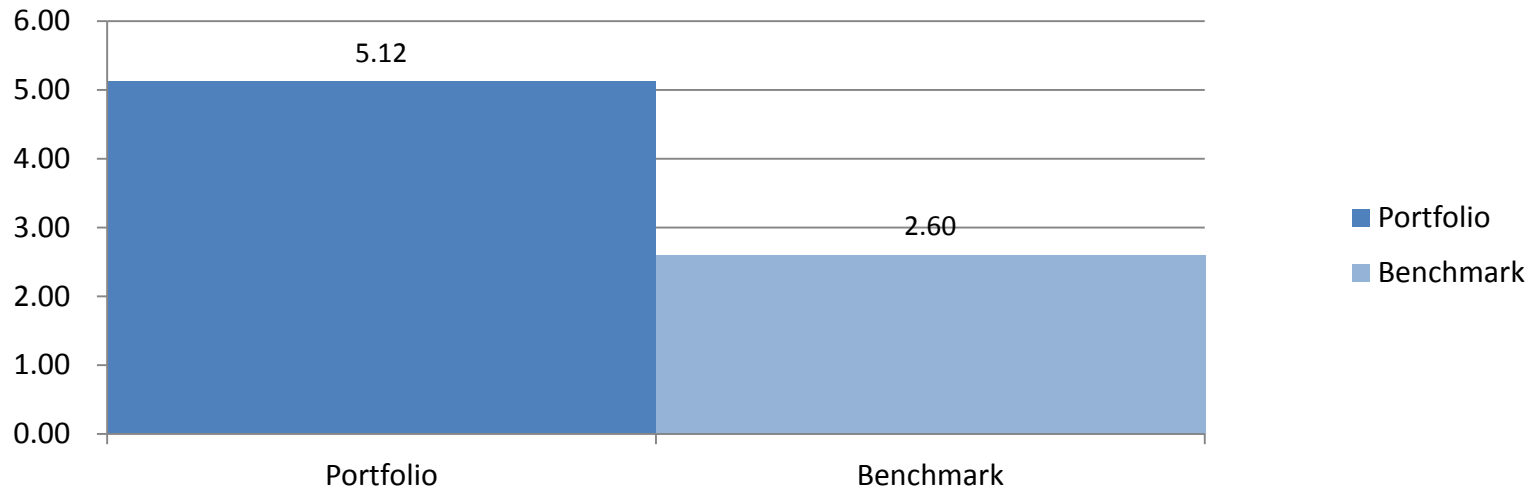
■ Total Fund ex Police & Fire	1.78	6.20	13.31	12.21	9.37	4.92	7.95
■ Benchmark	1.90	6.47	14.54	12.20	8.77	4.36	7.24

New Jersey Division of Investment  
 Performance Charts  
 4/30/13

**FYTD Performance by Asset Class as of 4/30/13**

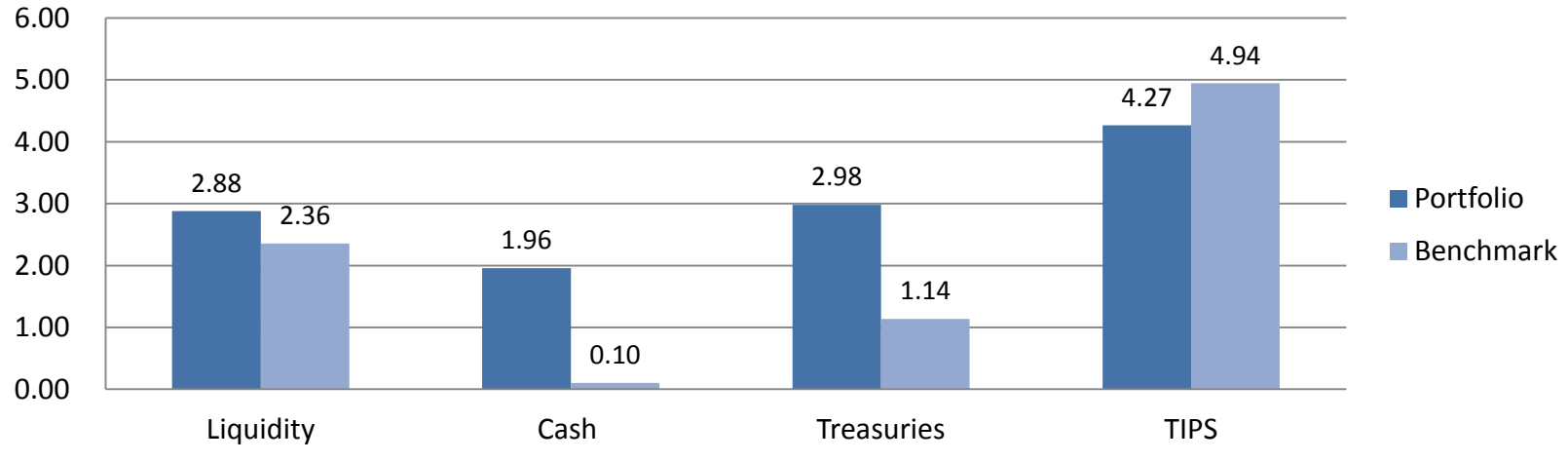


**FYTD Risk Mitigation Performance as of 4/30/13**

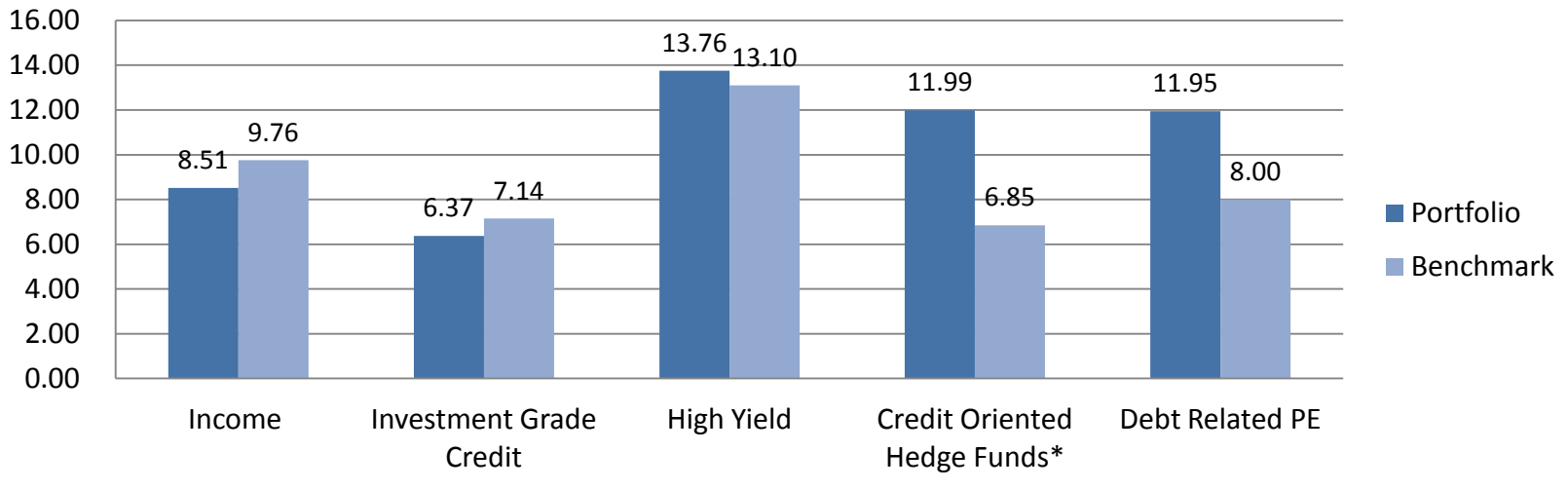


**New Jersey Division of Investment  
Performance Charts  
4/30/13**

**FYTD Liquidity Performance as of 4/30/13**

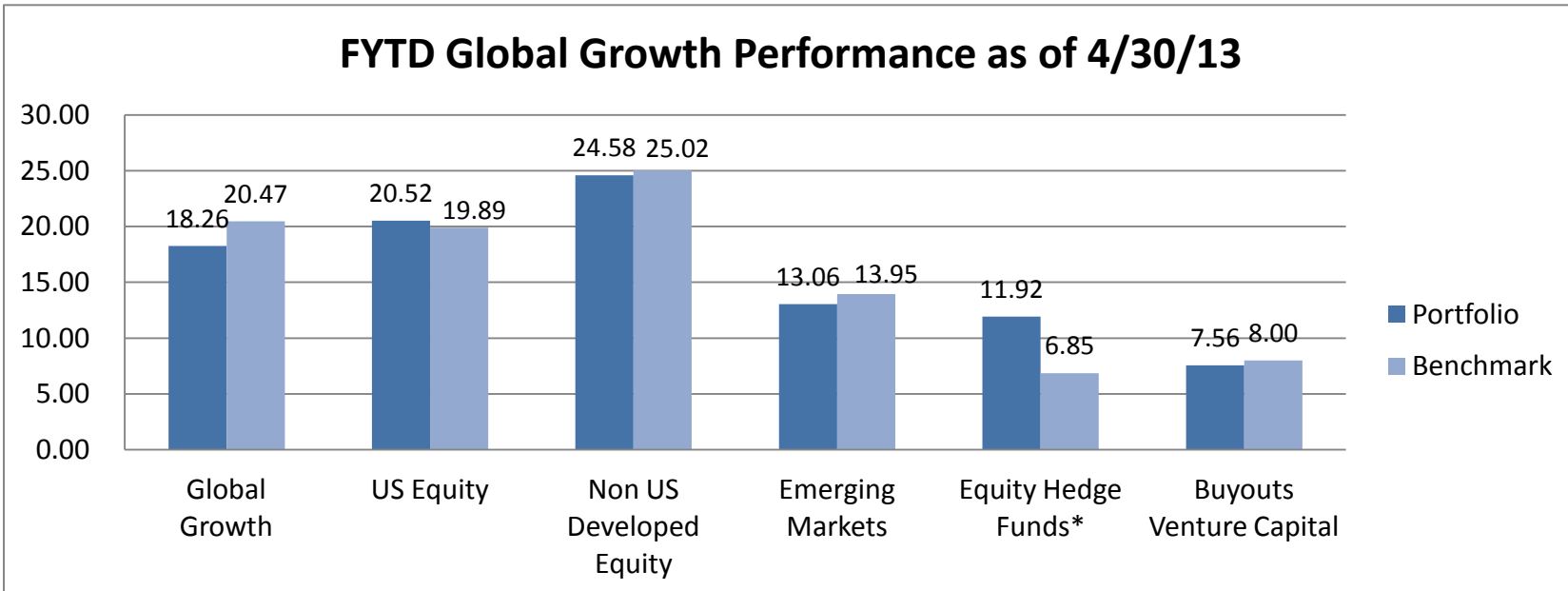
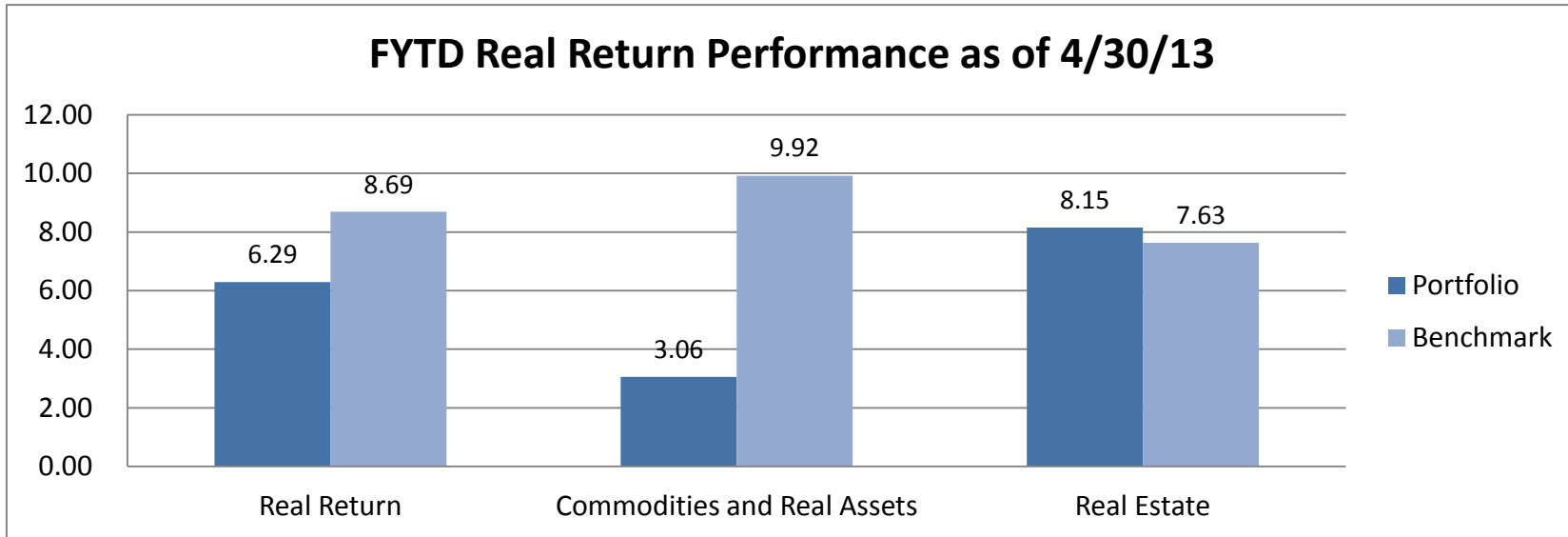


**FYTD Income Performance as of 4/30/13**



\*Reported on a 1 month lag

New Jersey Division of Investment  
Performance Charts  
4/30/13



\*Reported on a 1 month lag

New Jersey Division of Investment  
Pension Fund Performance<sup>1</sup> Versus Benchmark  
4/30/13

	1 month	CYTD	FYTD	1 Year	3 Years	5 Years	10 Years
<b>Common Fund A (Domestic Equity) with Cash, Hedges, Miscellaneous</b>	<b>1.81</b>	<b>12.40</b>	<b>20.23</b>	<b>16.89</b>	<b>12.92</b>	<b>6.64</b>	<b>9.14</b>
<b>S&amp;P 1500 Composite</b>	<b>1.74</b>	<b>12.81</b>	<b>19.89</b>	<b>17.07</b>	<b>12.89</b>	<b>5.58</b>	<b>8.33</b>
Equity Only (Ex Cash)	1.68	12.53	20.52	16.94	13.18	6.84	9.24
Equity Only-Diversified Fund	1.76	12.45	19.76	16.66			
Equity Only-Concentrated Fund	1.54	12.70	21.99	17.62			
<b>Common Fund B (Domestic Fixed Income) with Cash, Hedges, Miscellaneous<sup>2</sup></b>	<b>1.72</b>	<b>2.23</b>	<b>6.83</b>	<b>9.44</b>	<b>10.76</b>	<b>10.17</b>	<b>7.32</b>
<b>Common B Blended Benchmark</b>	<b>2.31</b>	<b>2.33</b>	<b>7.72</b>	<b>10.52</b>	<b>10.92</b>	<b>9.39</b>	<b>7.22</b>
Investment Grade	1.97	1.75	5.77	8.50	10.84	9.78	7.13
<i>Investment Grade Blended Benchmark</i>	2.48	1.52	5.99	10.22	12.82	10.50	7.77
High Yield	1.11	5.20	13.76	16.31	11.35		
<i>Barclays High Yield Index</i>	1.81	4.75	13.10	13.98	11.05		
<b>Common Fund D (International Equity) with Cash, Hedges, Miscellaneous</b>	<b>3.14</b>	<b>5.86</b>	<b>19.67</b>	<b>12.62</b>	<b>3.63</b>	<b>(1.11)</b>	<b>8.55</b>
<b>MSCI All World Country Index (ex US)</b>	<b>3.68</b>	<b>6.96</b>	<b>21.60</b>	<b>14.15</b>	<b>5.98</b>	<b>(0.84)</b>	<b>10.32</b>
<b>Custom International Equity Markets Index</b>	<b>3.29</b>	<b>6.26</b>	<b>21.10</b>	<b>13.77</b>			
Developed Markets Equity	4.61	10.05	24.58	17.33			
<i>Custom International Equity Developed Markets Index</i>	4.58	9.91	25.02	17.98			
<i>MSCI EAFE</i>	5.21	10.61	26.04	19.39			
Emerging Markets Equity	0.89	(1.05)	13.06	5.74			
<i>Custom International Equity Emerging Markets Index</i>	0.88	(0.30)	13.95	5.58			
<i>MSCI Emerging Markets</i>	0.75	(0.88)	12.75	3.97			
<b>Common Fund E (Alternative Investments) with Cash, Hedges, Miscellaneous</b>	<b>0.85</b>	<b>4.31</b>	<b>8.10</b>	<b>9.59</b>	<b>8.68</b>	<b>1.12</b>	
Hedge Funds <sup>2,3</sup>	1.57	6.10	10.36	8.81	5.26	1.37	
<i>HFRI Fund of Funds Composite (one month lag)</i>	0.88	4.86	6.85	4.75	2.09	(0.25)	
Private Equity <sup>3</sup>	0.98	3.78	7.79	13.36	11.64	4.88	
<i>Cambridge Associates (Data only available quarterly)<sup>4</sup></i>	0.00	3.46	8.00	13.82	15.04	6.03	
Real Estate <sup>3</sup>	0.58	6.05	8.15	13.04	12.61	(4.65)	
<i>NCREIF(NPI) (Data only available quarterly)<sup>4</sup></i>	0.00	2.57	7.63	10.52	13.30	2.32	
Real Assets/Commodities <sup>3</sup>	(1.38)	(1.98)	3.11	(3.03)	3.88		
<i>DJUBS TR Index</i>	(2.79)	(3.89)	(1.25)	(5.33)	(0.18)		
<b>Police &amp; Fire Mortgage Program<sup>3</sup></b>	<b>(0.06)</b>	<b>0.91</b>	<b>2.38</b>	<b>3.33</b>			
<b>Plan Cash<sup>5</sup></b>	<b>0.01</b>	<b>0.04</b>	<b>0.15</b>	<b>0.17</b>	<b>0.24</b>	<b>0.57</b>	<b>1.87</b>
<b>US Treasury Bills (3 month)</b>	<b>0.01</b>	<b>0.02</b>	<b>0.07</b>	<b>0.08</b>	<b>0.09</b>	<b>0.28</b>	<b>1.65</b>
<b>Total Pension Fund</b>	<b>1.76</b>	<b>6.13</b>	<b>13.16</b>	<b>12.09</b>			
<b>Total Pension Fund ex Police and Fire Mortgages</b>	<b>1.78</b>	<b>6.20</b>	<b>13.31</b>	<b>12.21</b>	<b>9.37</b>	<b>4.92</b>	<b>7.95</b>
<b>Total Fund Benchmark</b>	<b>1.90</b>	<b>6.47</b>	<b>14.54</b>	<b>12.19</b>	<b>8.77</b>	<b>4.36</b>	<b>7.24</b>

<sup>1</sup> Figures are unaudited and are subject to change

<sup>2</sup> Common Fund B and Hedge Fund performance include the effect of transferring a number of bank loan funds from Common Fund E to Common Fund B in Fiscal Year 2009.

Trailing Hedge Fund Performance including bank loans funds as of December 31, 2012 as calculated by Hedge Fund Consultant Cliffwater is: 1 Yr: 12.08%, 3 Yr: 7.04%; 5 Yr 3.44%.

<sup>3</sup> Performance based on most recent values available

<sup>4</sup> Cambridge Associates & NCREIF (NPI) Benchmarks are only reported on a quarterly basis, non quarter-end months are reported as 0%

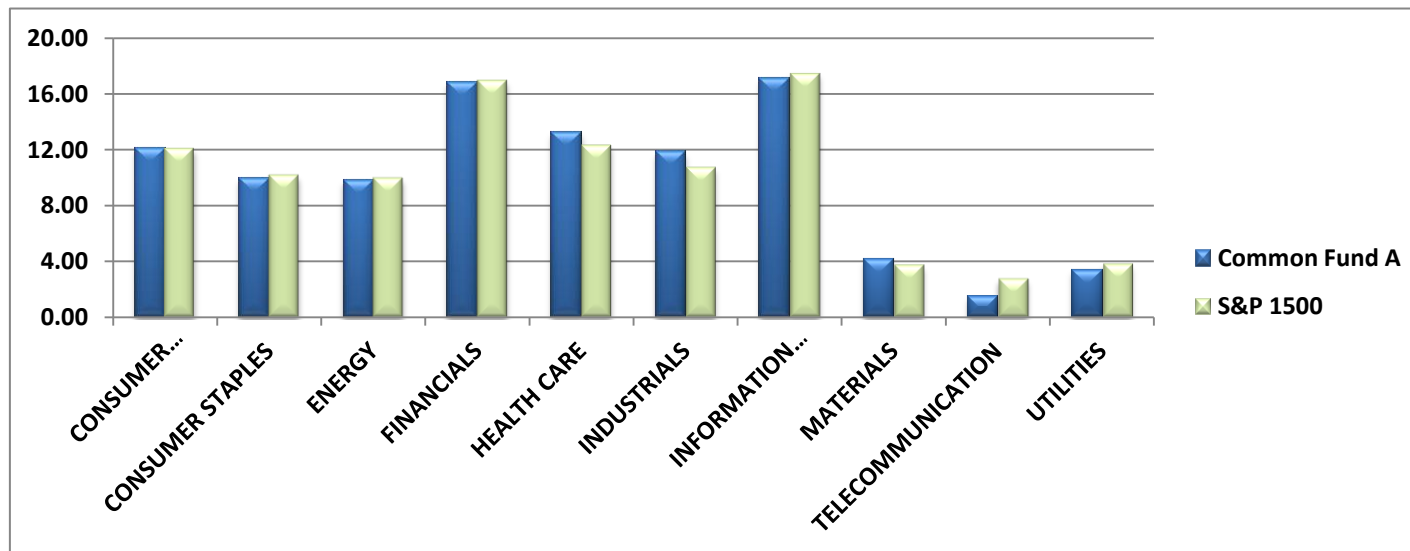
<sup>5</sup> The cash aggregate comprises the seven plan cash accounts

New Jersey Division of Investment  
 Domestic Equity (Common Pension A)  
 4/30/13

Top Holdings

<i>Company</i>	<i>% of Portfolio</i>
APPLE INC	3.44
EXXON MOBIL CORP	2.51
MICROSOFT CORP	1.88
WELLS FARGO	1.79
PFIZER INC	1.59
MERCK	1.50
JPMORGAN CHASE	1.45
GENERAL ELECTRIC	1.41
JOHNSON & JOHNSON	1.37
GOOGLE INC	1.36

Portfolio Sector Weightings





**New Jersey Division of Investment**  
**Investment Grade Portfolio (Common Pension B)**  
**4/30/13**

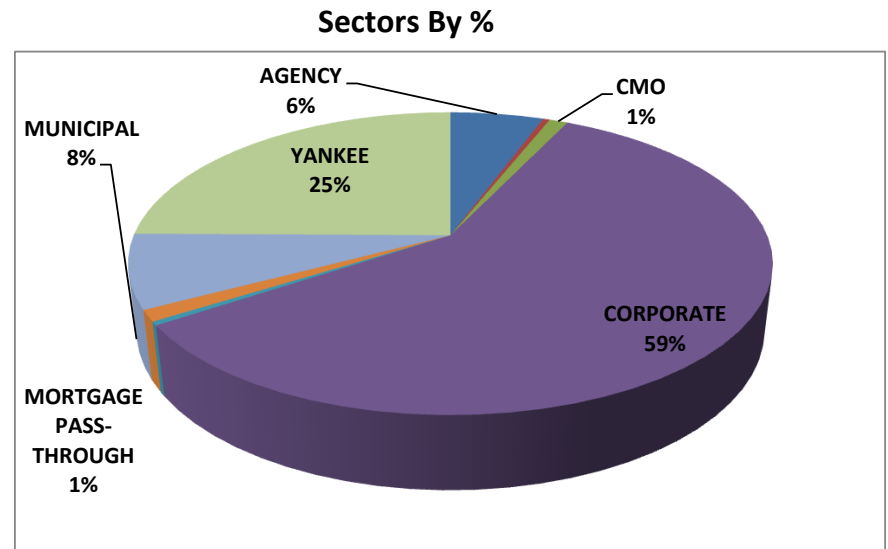
	Portfolio	Benchmark	Difference
Moody's Quality Rating	AA-3	A-1	N/A
Coupon (%)	5.06	5.55	-0.49
Current Yield	3.90	4.33	-0.43
Duration	9.26	9.65*	-0.39
Option Adjusted Spread	118.77	115.22	3.55
Convexity	0.64	1.37	-0.73
Maturity (yrs)	12.37	15.17*	-2.80

\*This is an approximate benchmark

	Issuer Name	Market Value [%]
TIP	UST -TIP	15.29%
COP	CONOCO PHILIPS	2.40%
STRIP	UST - STRIP	2.37%
MP	PROV OF MANITOBA	2.35%
T	AT&T	2.34%
AID	AID TO ISRAEL	2.22%
ONT	PROV OF ONTARIO	2.10%
BC	PROV BRIT COLOM	1.87%
Q	PROV QUEBEC	1.87%
DUK	DUKE ENERGY	1.82%

Maturities	Portfolio	Benchmark
0-5yr	13.05	0.49
5-10yr	38.60	0.95
10-15yr	12.04	10.19
15-20yr	20.56	14.48
20-25yr	9.24	21.19
25-30yr	5.76	50.18
>30yr	0.75	2.52
Unclassified	0.00	0.00

Ratings	Portfolio	Benchmark
AAA	7.33	0.84
AA+ to AA	34.15	43.81
AA- to A	25.56	13.70
A- to BBB	24.36	30.41
BBB- to BB	4.60	3.54
Less than BB	0.43	0.37
Unclassified	3.57	7.33
Total	100.00	100.00

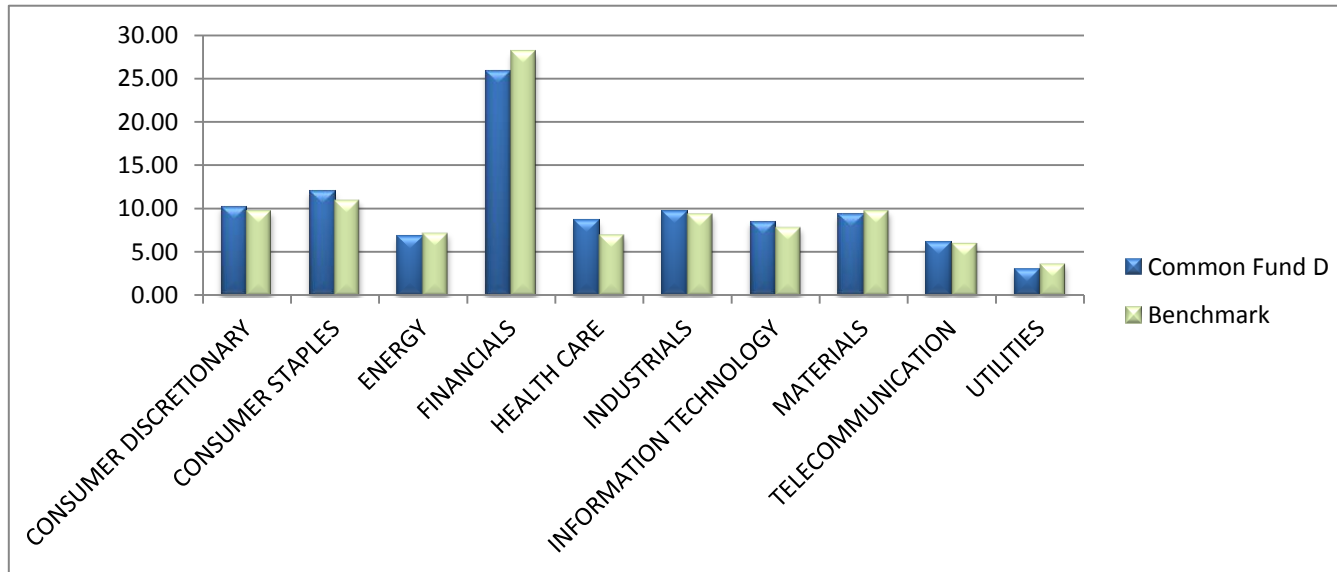


**New Jersey Division of Investment  
International Equity (Common Pension D)  
4/30/13**

**Top Holdings**

<i>Company</i>	<i>% of Portfolio</i>
VANGUARD FTSE EMERGING MARKETS	7.97
ISHARES MSCI EMERGING MARKETS	5.87
ROCHE HOLDING AG GENUSSCHEIN	1.32
NESTLE SA REG	0.99
SAMSUNG ELECTRONICS CO LTD	0.92
L OREAL PRIME DE FIDELITE	0.90
NOVARTIS AG REG	0.84
HSBC HOLDINGS PLC	0.81
GLAXOSMITHKLINE PLC	0.77
SANOFI	0.76

**Portfolio Sector Weightings**



New Jersey Division of Investment  
International Equity (Common Pension D)  
Exposure by Country  
4/30/13

	Custom International			Net Foreign Currency		Custom International			Net Foreign Currency		
	Equity	% Equity	Index	Hedge	Exposure	Equity	% Equity	Index	Hedge	Exposure	
<b>Developed Markets:</b>						<b>Emerging Markets:</b>					
Developed - Euro						EM - Global	5.1	0.0%	0.0%	5.1	
Austria	41.0	0.3%	0.2%		41.0	EM - Europe/Middle East/Africa					
Belgium	97.5	0.7%	0.7%		97.5	Cyprus	0.0	0.0%	0.0%	0.0	
Finland	52.7	0.4%	0.4%		52.7	Czech Republic	8.7	0.1%	0.1%	8.7	
France	872.9	5.9%	4.9%		872.9	Egypt	20.1	0.1%	0.1%	20.1	
Germany	717.9	4.8%	5.1%		717.9	Hungary	39.1	0.3%	0.1%	39.1	
Greece	0.1	0.0%	0.0%		0.1	Morocco	0.1	0.0%	0.0%	0.1	
Ireland	14.2	0.1%	0.2%		14.2	Poland	80.0	0.5%	0.5%	80.0	
Italy	119.9	0.8%	0.9%		119.9	Russia	342.5	2.3%	1.7%	342.5	
Netherlands	228.6	1.5%	1.5%		228.6	South Africa	354.8	2.4%	2.3%	354.8	
Portugal	48.4	0.3%	0.1%		48.4	Turkey	209.7	1.4%	0.8%	209.7	
Spain	243.7	1.6%	1.8%		243.7	United Arab Emirates	3.4	0.0%	0.0%	3.4	
Euro Currency				-64.9	-64.9	EM - Latam					
Developed - Non-Euro						Argentina	6.3	0.0%	0.0%	6.3	
Australia	769.0	5.2%	5.7%		769.0	Brazil	671.0	4.5%	4.5%	671.0	
Canada	959.2	6.4%	6.3%		959.2	Chile	66.8	0.4%	0.7%	66.8	
Denmark	103.5	0.7%	0.7%		103.5	Colombia	22.8	0.2%	0.4%	22.8	
Hong Kong	283.8	1.9%	1.8%		283.8	Mexico	279.5	1.9%	2.0%	279.5	
Israel	31.2	0.2%	0.3%		31.2	Panama	13.6	0.1%	0.0%	13.6	
Japan	2047.5	13.7%	13.5%	-284.6	1762.9	Peru	27.1	0.2%	0.2%	27.1	
New Zealand	0.2	0.0%	0.1%		0.2	EM - Asia ex Japan					
Norway	82.6	0.6%	0.4%		82.6	China	840.7	5.6%	6.5%	840.7	
Singapore	185.9	1.2%	1.1%		185.9	India	299.4	2.0%	2.4%	299.4	
Sweden	273.8	1.8%	1.8%		273.8	Indonesia	248.1	1.7%	1.1%	248.1	
Switzerland	970.5	6.5%	5.5%		970.5	Korea	647.4	4.3%	5.1%	647.4	
United Kingdom	1688.9	11.3%	12.1%		1688.9	Malaysia	147.3	1.0%	1.3%	147.3	
						Mongolia	0.0	0.0%	0.0%	0.0	
						Pakistan	8.8	0.1%	0.0%	8.8	
						Philippines	129.3	0.9%	0.4%	129.3	
						Taiwan	422.1	2.8%	4.0%	422.1	
						Thailand	171.4	1.2%	1.0%	171.4	

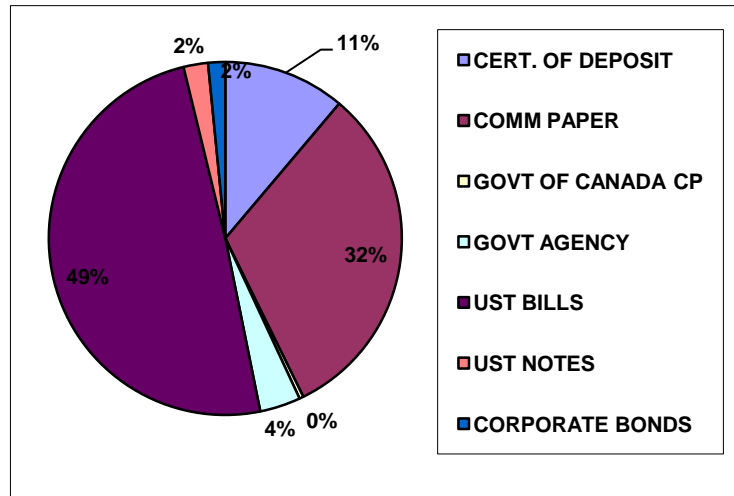
**New Jersey Division of Investment  
Cash Management Fund  
4/30/13**

**PARTICIPATION**

	VALUE	PERCENTAGE
STATE	\$10,408	62.58%
NON-STATE	\$3,778	37.42%
<b>TOTAL*</b>	<b>\$14,186</b>	<b>100.00%</b>
Dollar amounts in millions		

**PORTFOLIO ANNUALIZED INTEREST RATES**

	STATE	NON-STATE	AVG.DAYS
4/30/2013	0.10%	0.04%	58



	Percentage	April 30, 2013
CERT. OF DEPOSIT	11.17%	\$1,495,000,000
COMM PAPER	31.54%	\$4,221,206,000
GOVT OF CANADA CP	0.37%	\$50,000,000
GOVT AGENCY	3.73%	\$499,750,000
UST BILLS	49.37%	\$6,606,274,000
UST NOTES	2.24%	\$300,000,000
CORPORATE BONDS	1.57%	\$209,500,000
<b>TOTAL**</b>	<b>100.00%</b>	<b>\$13,381,730,000</b>

Total US Treas/Agency                      55.34%

*\*Total is at market.*

*\*\*Total is at par.*

**New Jersey Division of Investment  
Common Pension Fund B High Grade  
Total Purchases for Fixed Income Required to be Reported by State Investment Council  
4/1/13 through 4/30/13**

<b>CUSIP Number</b>	<b>Security Long Name</b>	<b>Shares/Par Value</b>	<b>Base Net Amount</b>
037833AJ9	APPLE INC	50,000,000	\$ 49,815,500
037833AJ9	APPLE INC	25,000,000	\$ 24,907,750
149123BQ3	CATERPILLAR INC	10,000,000	\$ 13,698,850
191216BA7	COCA COLA CO/THE	48,000,000	\$ 48,227,280
25243YAU3	DIAGEO CAPITAL PLC	15,000,000	\$ 14,963,250
25243YAT6	DIAGEO CAPITAL PLC	15,000,000	\$ 14,914,500
31428XAV8	FEDEX CORP	5,000,000	\$ 4,986,500
34074GDH4	FLORIDA ST HURRICANE CATASTROP	25,000,000	\$ 25,000,000
36962G2T0	GENERAL ELEC CAP CORP	25,000,000	\$ 30,816,333
4581X0CA4	INTER AMERICAN DEVEL BK	50,000,000	\$ 49,856,500
459506AC5	INTL FLAVOR + FRAGRANCES	7,000,000	\$ 6,993,840
563469TX3	MANITOBA (PROVINCE OF)	50,000,000	\$ 50,254,000
654106AC7	NIKE INC	10,000,000	\$ 9,983,000
654106AD5	NIKE INC	10,000,000	\$ 9,970,900
654106AC7	NIKE INC	10,000,000	\$ 9,960,700
68323ABL7	ONTARIO (PROVINCE OF)	40,000,000	\$ 40,460,967
68323ABL7	ONTARIO (PROVINCE OF)	35,000,000	\$ 35,293,388
801060AB0	SANOFI	10,000,000	\$ 9,956,100
87971MAR4	TELUS CORP	22,500,000	\$ 22,565,813
931142DF7	WAL MART STORES INC	20,000,000	\$ 19,981,600

**New Jersey Division of Investment**  
**High Yield**  
**Total Purchases for Fixed Income Required to be Reported by State Investment Council**  
**4/1/13 through 4/30/13**

<b>CUSIP NUMBER</b>	<b>Security Long Name</b>	<b>Shares/Par Value</b>	<b>Base Net Amount</b>
000361AS4	AAR CORP	125,000	\$ 136,641
00130HBH7	AES CORPORATION	425,000	\$ 502,049
00130HBT1	AES CORPORATION	625,000	\$ 626,875
001546AM2	AK STEEL CORP	200,000	\$ 173,259
007903AV9	ADVANCED MICRO DEVICES	1,050,000	\$ 973,000
00828BAJ4	AFFINIA GROUP INC	1,500,000	\$ 1,509,625
008911AK5	AIR CANADA	225,000	\$ 244,416
009089AA1	AIR CANADA 2013 1A PTT	75,000	\$ 75,000
009089AB9	AIR CANADA 2013 1B PTT	4,075,000	\$ 4,075,000
009089AC7	AIR CANADA	75,000	\$ 75,000
01449JAE5	ALERE INC	675,000	\$ 732,002
018089AA0	ALLEN SYSTEMS GROUP INC	300,000	\$ 210,325
018581AE8	ALLIANCE DATA SYSTEMS CO	1,000,000	\$ 1,090,083
02360XAM9	AMERENENERGY GENERATING	75,000	\$ 58,697
024747AC1	ABC SUPPLY CO INC	2,400,000	\$ 2,447,826
03674PAJ2	ANTERO RESOURCES FINANCE	3,715,000	\$ 3,885,734
03938LAM6	ARCELORMITTAL	675,000	\$ 874,235
04226QAD4	ARMORED AUTOGROUP INC	50,000	\$ 50,123
04570XAA7	ASSOC MAT LLC/AMH NEW FI	1,225,000	\$ 1,298,500
047478AA0	ATHLON HLDS LP / FIN COR	2,900,000	\$ 2,900,000
06739FHK0	BARCLAYS BANK PLC	1,050,000	\$ 1,054,980
080555AE5	BELO CORPORATION	1,000,000	\$ 1,119,076
09626GAB5	BLUESCOPE STEEL LTD/FIN	650,000	\$ 656,906
09747FAC9	BOISE PAPER HDG/FINANCE	75,000	\$ 84,206
097793AA1	BONANZA CREEK ENERGY INC	2,125,000	\$ 2,189,723
1248EPBE2	CCO HLDGS LLC/CAP CORP	725,000	\$ 725,000
125581GM4	CIT GROUP INC	525,000	\$ 574,292
12621PAC2	CRC HEALTH CORP	100,000	\$ 104,620
12623EAE1	CNH CAPITAL LLC	1,075,000	\$ 1,075,000
12646RAA3	CST BRANDS INC	2,150,000	\$ 2,185,082
12686CBA6	CABLEVISION SYSTEMS CORP	50,000	\$ 57,314
151290AW3	CEMEX SAB DE CV	525,000	\$ 590,494
156700AM8	CENTURYLINK INC	1,000,000	\$ 1,011,950
15942RAD1	CHAPARRAL ENERGY INC	455,000	\$ 514,695
15942RAE9	CHAPARRAL ENERGY INC	410,000	\$ 465,575
165167BU0	CHESAPEAKE ENERGY CORP	300,000	\$ 338,771
172967GR6	CITIGROUP INC	650,000	\$ 651,438
184502BB7	CLEAR CHANNEL COMMUNICAT	175,000	\$ 152,629
189909AC8	CMA CGM	250,000	\$ 238,809
19238VAG0	COGECO CABLE INC	650,000	\$ 656,906
20854PAD1	CONSOL ENERGY INC	125,000	\$ 135,813
210795PW4	UNITED AIRLINES INC	200,000	\$ 210,921
212015AH4	CONTINENTAL RESOURCES	695,000	\$ 751,083
212015AK7	CONTINENTAL RESOURCES	1,395,000	\$ 1,395,000
21925AAA3	CORNERSTONE CHEMICAL CO	75,000	\$ 75,469
22764LAD5	CROSSTEX ENERGY LP/CROSS	350,000	\$ 358,867
228701AC2	CROWNROCK LP/CROWNROCK F	1,325,000	\$ 1,325,000
23317H805	DDR CORP	40,000	\$ 1,000,000
25470XAE5	DISH DBS CORP	700,000	\$ 781,638

**New Jersey Division of Investment**  
**High Yield**  
**Total Purchases for Fixed Income Required to be Reported by State Investment Council**  
**4/1/13 through 4/30/13**

<b>CUSIP NUMBER</b>	<b>Security Long Name</b>	<b>Shares/Par Value</b>	<b>Base Net Amount</b>
25470XAM7	DISH DBS CORP	2,600,000	\$ 2,600,000
25470XAN5	DISH DBS CORP	6,475,000	\$ 6,461,257
29084TAA2	EMDEON INC	225,000	\$ 270,145
29444UAM8	EQUINIX INC	225,000	\$ 232,002
29482PAA8	ERICKSON AIR CRANE INC	1,025,000	\$ 1,032,125
319963BB9	FIRST DATA CORPORATION	400,000	\$ 443,888
37244DAF6	GENON ENERGY INC	100,000	\$ 119,578
373200AY0	AXIALL CORP	175,000	\$ 180,573
38145G308	GOLDMAN SACHS GROUP INC	2,983	\$ 74,575
392485AC2	GREEKTOWN SUPERHOLDINGS	800,000	\$ 887,122
422704AC0	HECLA MINING CO	2,975,000	\$ 2,972,764
43129TAA0	HILAND PART LP/CORP	100,000	\$ 109,503
435765AF9	HOLLY ENERGY PARTNERS LP	4,280,000	\$ 4,348,665
436440AF8	HOLOGIC INC	802,000	\$ 836,646
44049HAJ2	HORIZON LINES LLC	53,074	\$ 53,074
44332PAA9	HUB INTERNATIONAL LTD	75,000	\$ 80,113
45169UAC9	IGATE CORP	1,000,000	\$ 1,138,750
458204AK0	INTELSAT LUXEMBOURG SA	325,000	\$ 341,417
46263YAF7	IPAYMENT HOLDINGS INC	75,000	\$ 57,641
48124BAC9	JPMORGAN CHASE + CO	350,000	\$ 353,661
49461BAB0	KINETICS CONCEPT/KCI USA	500,000	\$ 577,813
49461BAE4	KINETICS CONCEPT/KCI USA	1,425,000	\$ 1,557,637
50015QAB6	KODIAK OIL + GAS CORP	500,000	\$ 582,261
536022AF3	LINN ENERGY LLC/FIN CORP	45,000	\$ 49,267
549876AG5	LUKOIL INTL FINANCE BV	3,000,000	\$ 3,013,069
553769AL4	MTR GAMING GROUP INC	575,000	\$ 622,973
55973BAA0	MAGNUM HUNTER RESOURCES	150,000	\$ 159,288
561234AB1	MALLINCKRODT INTL FIN	2,000,000	\$ 1,999,620
56656UAA0	MARFRIG HOLDING EUROPE B	600,000	\$ 559,298
56656UAD4	MARFRIG HOLDING EUROPE B	400,000	\$ 335,265
58446VAG6	MEDIACOM BRDBND LLC/CORP	300,000	\$ 301,169
586049AA6	MEM PROD PART LP/FIN COR	500,000	\$ 501,355
61534JAG0	MOOD MEDIA CORP	1,000,000	\$ 1,092,653
640820AB2	NES RENTALS HOLDINGS	2,675,000	\$ 2,689,508
644535AD8	NEW GOLD INC	1,500,000	\$ 1,602,042
651587AF4	NEWMARKET CORP	1,000,000	\$ 1,012,308
65440KAB2	99 CENTS ONLY STORES	50,000	\$ 59,690
654902AC9	NOKIA CORP	125,000	\$ 118,240
67000XAM8	NOVELIS INC	325,000	\$ 377,305
67020YAD2	NUANCE COMMUNICATIONS	725,000	\$ 745,562
67021BAC3	NII CAPITAL CORP	550,000	\$ 501,108
67021BAD1	NII CAPITAL CORP	250,000	\$ 261,458
69073TAP8	OWENS BROCKWAY	725,000	\$ 845,335
704549AM6	PEABODY ENERGY CORP	425,000	\$ 454,971
707882AD8	PENN VIRGINIA CORP	1,850,000	\$ 1,851,225
71672VAA7	PETROLOGISTICS LP/FIN	1,000,000	\$ 1,031,076
723456AK5	PINNACLE ENTERTAINMENT	225,000	\$ 242,920
72347QAH6	PINNACLE FOODS FINANCE L	450,000	\$ 455,250
75606BAA3	REALOGY GRP / SUN GRP FL	875,000	\$ 875,000

**New Jersey Division of Investment**  
**High Yield**  
**Total Purchases for Fixed Income Required to be Reported by State Investment Council**  
**4/1/13 through 4/30/13**

<b>CUSIP NUMBER</b>	<b>Security Long Name</b>	<b>Shares/Par Value</b>	<b>Base Net Amount</b>
75886AAH1	REGENCY ENERGY PARTNERS	565,000	\$ 565,000
759479AA6	RELIANCE INTERMEDIATE HO	1,000,000	\$ 1,143,514
759509AE2	RELIANCE STEEL + ALUM	50,000	\$ 49,793
76009NAJ9	RENT A CENTER INC	1,225,000	\$ 1,235,240
76011QAA7	RENTECH NIT PART/FINANCE	2,980,000	\$ 3,028,361
760943AM2	RES CARE INC	225,000	\$ 262,970
76116AAB4	RESOLUTE ENERGY CORP	3,295,000	\$ 3,462,924
76117WAA7	RESOLUTE FOREST PRODUCTS	1,050,000	\$ 1,040,151
761565AA8	REX ENERGY CORP	1,075,000	\$ 1,164,262
774477AJ2	ROCKWOOD SPECIALTIES GRO	230,000	\$ 243,757
777779AD1	ROSETTA RESOURCES INC	800,000	\$ 800,000
78108AAC8	UNITED RENTALS NORTH AM	1,125,000	\$ 1,352,336
78108AAE4	UNITED RENTALS NORTH AM	550,000	\$ 633,772
781749AA4	RURAL METRO CORP	225,000	\$ 239,325
78469BAA3	SPENCER SPIRIT HOLDINGS	1,150,000	\$ 1,127,000
785592AA4	SABINE PASS LIQUEFACTION	2,015,000	\$ 2,088,988
785592AB2	SABINE PASS LIQUEFACTION	1,325,000	\$ 1,340,590
806261AE3	SCHAEFFLER FINANCE BV	5,170,000	\$ 5,170,000
81725WAG8	SENSATA TECHNOLOGIES BV	800,000	\$ 800,000
83404DAA7	SOFTBANK CORP	4,175,000	\$ 4,193,813
835834AA0	SORENSEN COMMUNICATIONS	250,000	\$ 239,948
84302RAA7	SOUTHERN GRAPHICS INC	350,000	\$ 372,515
85171RAA2	SPRINGLEAF FINANCE CORP	200,000	\$ 212,503
852060AT9	SPRINT CAPITAL CORP	950,000	\$ 1,125,631
85749P9B9	STATE STR INSTL LIQUID RESVS	38,214,747	\$ 38,214,747
866860AA7	SUN PRODUCTS CORP	795,000	\$ 795,820
877249AC6	TAYLOR MORRISON COMM/MON	960,000	\$ 960,000
880349AN5	TENNECO INC	115,000	\$ 128,516
88514TAA8	TRUVEN HEALTH ANALYTICS	500,000	\$ 593,407
88947EAN0	TOLL BROS FINANCE CORP	300,000	\$ 300,000
892234AA3	TOWNSQUARE RADIO LLC/INC	1,000,000	\$ 1,106,250
89421EAF0	TRAVELPORT LLC/TRAVELPOR	1,140,000	\$ 1,154,206
903293AY4	USG CORP	710,000	\$ 792,518
90346WAB9	US AIRWAYS 2013 1B PTT	50,000	\$ 50,000
914906AH5	UNIVISION COMMUNICATIONS	1,000,000	\$ 1,138,094
91829KAA1	VALEANT PHARMACEUTICALS	550,000	\$ 601,018
91911XAN4	VALEANT PHARMACEUTICALS	625,000	\$ 693,482
92343EAE2	VERISIGN INC	4,150,000	\$ 4,152,782
92769XAF2	VIRGIN MEDIA SECURED FIN	1,475,000	\$ 1,575,699
959319AF1	WESTERN REFINING INC	1,000,000	\$ 1,026,111
97314XAF1	WIND ACQUISITION FIN SA	200,000	\$ 215,131
97314XAH7	WIND ACQUISITION FIN SA	200,000	\$ 214,631
97314XAJ3	WIND ACQUISITION FIN SA	1,425,000	\$ 1,425,000
97381WAZ7	WINDSTREAM CORP	4,795,000	\$ 4,960,977



**New Jersey Division of Investment  
Other Funds  
Total Purchases for Fixed Income Required to be Reported by State Investment Council  
4/1/13 through 4/30/13**

**Purchases: Cash Management Fund**

<b>CUSIP</b>	<b>Company Name</b>	<b>Par Value</b>	<b>Amount Purchased</b>
68323JS6	ONTARIO PROVINCE DISC CP	50,000,000	\$ 49,995,556
92343VBB	VERIZON COMMUNICATION SR NOTES	31,000,000	\$ 31,326,120

State Investment Council  
 Regulation Violations and Other Reportable Matters  
 April 30, 2013

Newly Reported Violations			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		None	

Status of Outstanding Violations Previously Reported			
Date of Violation	Regulation Violated	Description of Violation	Date Corrected
		None	

Other Reportable Matters	
4/23/2013	Noble Corp., incorporated in Switzerland, will be classified as a U.S. based company based upon our review of the various factors as set forth in the State Investment Council Regulations.
4/23/2013	EnSCO PLC, incorporated in Britain, will be classified as a U.S. based company based upon our review of the various factors as set forth in the State Investment Council Regulations.

**New Jersey Division of Investment  
Alternative Investments  
4/30/13**

**Provided To:** New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			A	B	C	=(B+C)	=(B+C)/A		
	Last		Amount	Unfunded	Current Market	Total			
	Inception	Valuation	Contributed <sup>1</sup>	Commitment	Value <sup>3</sup>	Distributed <sup>2</sup>			
	Date	Date	Commitment				Total Value		
							Multiple		
<b>Private Equity</b>									
<b>Co-Investments</b>									
			<b>700,000,000</b>	<b>402,055,138</b>	<b>297,733,273</b>	<b>386,099,261</b>	<b>75,784,003</b>	<b>461,883,264</b>	<b>1.15</b>
NB/NJ Custom Investment Fund II	Apr-12	Sep-12	200,000,000	57,720,951	142,279,049	56,696,521	-	56,696,521	0.98
SONJ Private Opportunities Fund II, L.P.	Nov-07	Dec-12	400,000,000	247,674,977	152,113,434	247,619,246	63,246,575	310,865,821	1.26
SONJ Private Opportunities Fund, L.P.	Sep-06	Dec-12	100,000,000	96,659,210	3,340,790	81,783,494	12,537,428	94,320,922	0.98
<b>Distressed Debt</b>									
			<b>1,477,807,307</b>	<b>849,757,683</b>	<b>730,238,798</b>	<b>473,475,257</b>	<b>620,878,672</b>	<b>1,094,353,929</b>	<b>1.29</b>
Avenue Asia Special Situations Fund IV	Aug-06	Dec-12	30,000,000	26,283,722	-	14,405,837	14,353,052	28,758,889	1.09
Avenue Special Situations Fund V, LP	May-07	Dec-12	200,000,000	200,000,000	-	5,156,495	260,218,294	265,374,789	1.33
Avenue Special Situations IV	Nov-05	Dec-12	20,000,000	20,000,000	-	683,890	27,563,768	28,247,658	1.41
Centerbridge Capital Partners II, L.P.	May-11	Dec-12	100,000,000	50,223,443	62,837,048	41,426,909	13,069,324	54,496,233	1.09
Centerbridge Capital Partners, L.P.	Jun-06	Dec-12	80,000,000	123,527,327	5,816,833	69,702,045	124,601,773	194,303,818	1.57
HIG Bayside Debt & LBO II	May-08	Dec-12	100,000,000	55,532,216	44,467,784	53,378,045	17,154,324	70,532,369	1.27
Knight/TPG NPL - R, L.P.	Mar-12	Sep-12	100,000,000	30,200,820	69,799,180	32,732,962	2,506	32,735,468	1.08
KPS Special Situations Fund III, LP	May-07	Dec-12	25,000,000	20,498,377	14,762,096	12,658,389	16,115,286	28,773,675	1.40
KPS Special Situations Fund IV, LP	Apr-13	N/A	200,000,000	0	200,000,000	0	-	0	0.00
MatlinPatterson Global Opps. Ptnrs. III	Jun-07	Dec-12	100,000,000	91,001,162	11,176,856	69,483,101	47,263,863	116,746,964	1.28
MHR Institutional Partners III, L.P.	May-07	Mar-13	75,000,000	72,000,000	31,116,071	59,732,500	40,721,568	100,454,068	1.40
TPG Financial Partners, L.P.	May-08	Dec-12	47,807,307	35,285,615	13,005,055	12,166,534	19,883,820	32,050,354	0.91
TPG Opportunities Partners II, L.P.	Mar-12	Dec-12	100,000,000	37,081,739	62,918,261	37,198,698	232,353	37,431,051	1.01
WLR Recovery Fund IV, LP	Oct-07	Dec-12	100,000,000	88,123,262	14,339,614	64,749,852	39,698,740	104,448,592	1.19
<b>Domestic Midmarket Buyout</b>									
			<b>2,370,000,000</b>	<b>1,711,642,186</b>	<b>848,245,417</b>	<b>1,432,570,873</b>	<b>788,151,027</b>	<b>2,220,721,900</b>	<b>1.30</b>
American Industrial Partners Capital Fund V	Dec-11	Dec-12	50,000,000	10,098,209	39,901,791	9,430,831	-	9,430,831	0.93
Court Square Capital Partners II, L.P.	May-07	Dec-12	100,000,000	90,873,040	10,570,365	95,884,189	25,657,562	121,541,751	1.34
InterMedia Partners VII, L.P.	Dec-05	Dec-12	75,000,000	92,733,820	1,483,663	94,949,109	20,819,465	115,768,574	1.25
JLL Partners Fund V, L.P.	Dec-05	Dec-12	50,000,000	50,535,214	3,789,064	41,776,036	31,328,698	73,104,734	1.45
JLL PARTNERS FUND VI, LP	Jun-08	Dec-12	150,000,000	125,178,547	69,367,560	58,296,924	90,668,516	148,965,440	1.19
Lindsay Goldberg III, L.P.	Jul-08	Dec-12	200,000,000	115,498,439	85,322,336	106,888,556	19,137,732	126,026,288	1.09
Lindsay, Goldberg & Bessemer II, L.P.	Jul-06	Dec-12	100,000,000	89,145,147	10,854,853	75,930,257	47,749,766	123,680,023	1.39
New Mountain Partners III, L.P.	May-07	Dec-12	100,000,000	104,383,618	10,545,766	87,542,685	34,687,948	122,230,633	1.17
Oak Hill Capital Partners II, L.P.	Jul-05	Dec-12	75,000,000	82,563,153	1,138,774	32,409,949	87,236,189	119,646,138	1.45
Oak Hill Capital Partners III, L.P.	Oct-07	Dec-12	250,000,000	241,943,185	69,044,073	205,739,372	66,508,308	272,247,680	1.13
Onex Partners II, LP	Aug-06	Dec-12	100,000,000	88,656,003	11,343,997	61,743,756	84,304,588	146,048,344	1.65
Onex Partners III, LP	Dec-08	Dec-12	100,000,000	86,047,346	22,806,321	71,782,214	18,718,254	90,500,468	1.05

**New Jersey Division of Investment  
Alternative Investments  
4/30/13**

	Last		A		B	C	=(B+C)	=(B+C)/A	
	Inception	Valuation	Amount	Unfunded	Current Market	Total	Total Value	Total Value	
	Date	Date	Contributed <sup>1</sup>	Commitment	Value <sup>3</sup>	Distributed <sup>2</sup>		Multiple	
Quadrangle Capital Partners II	Aug-05	Dec-12	50,000,000	45,125,687	4,627,590	26,271,483	31,007,547	57,279,030	1.27
Roark Capital Partners III L.P.	Sep-12	Dec-12	100,000,000	11,454,121	88,545,879	10,063,721	-	10,063,721	0.88
Sterling Capital Partners IV, L.P.	Apr-12	Dec-12	100,000,000	19,052,466	84,699,472	18,612,085	3,751,938	22,364,023	1.17
Tenex Capital Partners, L.P.	Jan-11	Dec-12	50,000,000	23,997,808	31,377,255	16,740,158	5,480,315	22,220,473	0.93
Tenex Capital Partners LP - Secondary	Feb-13	N/A	20,000,000	7,295,067	13,418,766	6,551,602	743,465	7,295,067	1.00
The Resolute Fund II, L.P.	Dec-07	Dec-12	100,000,000	78,926,387	24,165,740	78,322,571	13,444,099	91,766,670	1.16
TPG [STAR], LP	Mar-07	Dec-12	100,000,000	92,252,279	13,262,236	79,958,633	57,279,839	137,238,472	1.49
TPG Growth II, L.P.	Jun-12	Dec-12	100,000,000	18,690,713	82,214,553	15,148,223	1,165,694	16,313,917	0.87
Vista Equity Partners Fund III, L.P.	Jul-07	Dec-12	100,000,000	95,257,848	9,621,987	87,514,628	138,269,131	225,783,759	2.37
Vista Equity Partners Fund IV, L.P.	Oct-11	Dec-12	200,000,000	75,674,441	126,403,023	72,954,843	5,881,139	78,835,982	1.04
Welsh, Carson, Anderson & Stowe XI, L.P.	Oct-08	Mar-13	100,000,000	66,259,646	33,740,354	78,059,048	4,310,834	82,369,882	1.24
<b>Emerging Managers</b>			<b>400,000,000</b>	<b>339,178,035</b>	<b>107,509,789</b>	<b>272,523,889</b>	<b>126,948,617</b>	<b>399,472,506</b>	<b>1.18</b>
CS/NJDI Emerging Opp	Apr-07		200,000,000	190,310,230	56,377,594	126,841,900	102,623,067	229,464,967	1.21
<i>CS/NJDI Emerging Opp (2007-1 Series)</i>		Dec-12	100,000,000	102,523,546	18,969,727	66,626,108	60,702,516	127,328,625	1.24
<i>CS/NJDI Emerging Opp (2008-1 Series)</i>		Dec-12	100,000,000	87,786,684	37,407,866	60,215,792	41,920,551	102,136,343	1.16
Fairview Capstone Partners II, LP	Sep-08	Dec-12	100,000,000	70,295,287	29,704,713	65,647,936	7,670,145	73,318,081	1.04
Fairview Capstone Partners, LP	May-07	Dec-12	100,000,000	78,572,518	21,427,482	80,034,053	16,655,405	96,689,458	1.23
<b>International</b>			<b>1,530,334,657</b>	<b>1,085,940,968</b>	<b>472,304,514</b>	<b>867,156,353</b>	<b>343,292,375</b>	<b>1,210,448,728</b>	<b>1.11</b>
Anacap Credit Opportunities II, LP	Dec-11	Dec-12	80,787,512	30,319,672	51,676,762	27,915,707	1,302,338	29,218,045	0.96
Anacap Financial Partners II	May-08	Dec-12	144,252,296	89,142,517	68,661,226	85,189,754	28,578,677	113,768,431	1.28
GS Private Equity Partners (NJ)	Feb-06	Dec-12	200,000,000	188,237,808	18,567,655	136,848,854	62,828,710	199,677,564	1.06
GS Private Equity Partners (NJ) II	Jul-07	Dec-12	205,294,849	156,618,233	57,630,604	136,799,552	27,594,588	164,394,140	1.05
New Jersey Asia Investors II, L.P.	Jul-11	Sep-12	200,000,000	35,120,925	165,391,066	33,255,807	3,004,729	36,260,536	1.03
New Jersey Asia Investors, L.P.	Jan-08	Sep-12	100,000,000	88,020,478	22,457,252	86,537,186	24,956,730	111,493,916	1.27
NJHL European BO Investment II Series B	Apr-07	Dec-12	200,000,000	136,740,098	26,470,683	115,839,478	41,784,814	157,624,292	1.15
NJHL European Buyout Investment Series A	Feb-06	Dec-12	200,000,000	181,807,693	22,095,208	124,294,824	71,808,227	196,103,051	1.08
NJHL European Buyout Investment Series C	Mar-08	Dec-12	200,000,000	179,933,544	39,354,058	120,475,191	81,433,562	201,908,754	1.12
<b>Large Buyout</b>			<b>1,893,250,000</b>	<b>1,597,831,590</b>	<b>602,403,774</b>	<b>1,112,606,832</b>	<b>717,367,989</b>	<b>1,829,974,822</b>	<b>1.15</b>
Apollo Investment Fund VI, L.P.	Nov-05	Dec-12	50,000,000	128,844,022	10,547,441	42,050,232	92,212,509	134,262,741	1.04
Blackstone Capital Partners V, L.P.	Oct-05	Mar-13	100,000,000	97,630,687	1,082,687	93,665,073	20,066,844	113,731,918	1.16
Blackstone Capital Partners VI, L.P.	Mar-12	Mar-13	50,000,000	5,695,835	44,302,208	7,590,293	11,914	7,602,207	1.33
Hellman & Friedman Capital Partners VI	Apr-07	Dec-12	100,000,000	95,125,871	4,708,981	57,727,646	63,311,120	121,038,766	1.27
Silver Lake Partners III, LP	Jan-07	Dec-12	100,000,000	83,379,451	27,552,044	61,301,216	53,687,096	114,988,312	1.38
Silver Lake Partners IV	Mar-13	N/A	200,000,000	0	200,000,000	0	-	0	N/A
TPG Partners V, L.P.	Sep-06	Dec-12	187,500,000	253,467,998	25,245,215	114,644,262	94,486,563	209,130,825	0.83

**New Jersey Division of Investment  
Alternative Investments  
4/30/13**

			A		B	C	=(B+C)	=(B+C)/A	
	Inception	Last Valuation	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
TPG Partners VI, L.P.	May-08	Dec-12	180,000,000	247,072,350	41,697,575	131,798,673	88,778,125	220,576,798	0.89
Warburg Pincus Private Equity IX, LP	Aug-05	Dec-12	200,000,000	200,000,000	-	139,043,768	188,749,352	327,793,120	1.64
Warburg Pincus Private Equity VIII	Jun-06	Dec-12	25,750,000	26,883,000	-	18,889,376	39,785,871	58,675,247	2.18
Warburg Pincus Private Equity X, LP	Oct-07	Dec-12	400,000,000	391,600,000	15,400,000	380,457,209	76,278,595	456,735,804	1.17
Warburg Pincus Private Equity XI, LP	May-12	Dec-12	300,000,000	68,132,377	231,867,623	65,439,084	-	65,439,084	0.96
<b>Mezzanine Debt</b>			<b>610,000,000</b>	<b>480,707,044</b>	<b>212,234,191</b>	<b>225,610,063</b>	<b>385,817,908</b>	<b>611,427,971</b>	<b>1.27</b>
Audax Mezzanine Partners II	Nov-06	Dec-12	50,000,000	55,108,776	707,414	11,625,648	55,711,966	67,337,614	1.22
Blackstone Mezzanine Partners II, LP	Apr-06	Dec-12	45,000,000	40,017,311	7,804,388	16,288,742	40,471,124	56,759,866	1.42
Carlyle Mezzanine Partners II, L.P.	Dec-07	Dec-12	75,000,000	89,853,295	9,545,936	50,190,683	52,212,695	102,403,378	1.14
Gleacher Mezzanine Fund II, LP	Nov-06	Sep-12	40,000,000	36,345,641	3,729,446	19,956,043	21,150,923	41,106,966	1.13
GSO Capital Opportunities Fund II, LP	Nov-11	Dec-12	150,000,000	29,919,379	128,220,733	24,564,386	14,049,995	38,614,381	1.29
GSO Capital Opportunities Fund, LP	Jul-08	Dec-12	100,000,000	113,739,620	5,732,705	45,565,676	125,332,942	170,898,618	1.50
Newstone Capital Partners II, L.P.	May-11	Dec-12	100,000,000	53,335,406	53,910,284	39,314,428	18,598,606	57,913,034	1.09
Newstone Capital Partners, L.P.	Feb-07	Dec-12	50,000,000	62,387,617	2,583,285	18,104,457	58,289,657	76,394,114	1.22
<b>Secondaries</b>			<b>274,898,207</b>	<b>258,305,201</b>	<b>37,512,881</b>	<b>187,380,517</b>	<b>143,926,887</b>	<b>331,307,405</b>	<b>1.28</b>
Lexington Capital Partners VI-B	Jun-06	Sep-12	50,000,000	49,436,184	1,673,117	29,583,368	31,635,514	61,218,882	1.24
NB Sec Opps Offshore Fund II LP	Jul-08	Dec-12	100,000,000	88,327,792	21,901,284	67,993,299	53,676,332	121,669,632	1.38
Partners Group Secondary 2006 LP	Sep-06	Dec-12	52,724,035	53,008,507	3,948,583	24,822,314	36,354,478	61,176,792	1.15
Partners Group Secondary 2008, L.P.	Sep-08	Dec-12	72,174,172	67,532,719	9,989,897	64,981,536	22,260,563	87,242,099	1.29
<b>Small/Midsize Buyout</b>			<b>650,000,000</b>	<b>588,636,398</b>	<b>151,618,855</b>	<b>474,359,143</b>	<b>231,123,159</b>	<b>705,482,302</b>	<b>1.20</b>
CSFB/NJDI Investment Fund	Nov-05		650,000,000	588,636,398	151,618,855	474,359,143	231,123,159	705,482,302	1.20
<i>CSFB/NJDI Investment Fund 2005-1 Series</i>		Dec-12	200,000,000	213,210,613	15,846,169	167,882,298	92,458,794	260,341,092	1.22
<i>CSFB/NJDI Investment Fund 2006-1 Series</i>		Dec-12	250,000,000	245,678,018	40,017,918	202,434,218	98,037,221	300,471,438	1.22
<i>CSFB/NJDI Investment Fund 2008-1 Series</i>		Dec-12	200,000,000	129,747,768	95,754,768	104,042,627	40,627,145	144,669,772	1.12
<b>Special Situations</b>			<b>500,000,000</b>	<b>117,152,209</b>	<b>398,090,059</b>	<b>118,361,620</b>	<b>15,256,137</b>	<b>133,617,757</b>	<b>1.14</b>
Blackstone TOP Fund-A, L.P.	Jan-12	Dec-12	500,000,000	117,152,209	398,090,059	118,361,620	15,256,137	133,617,757	1.14
<b>Venture Capital</b>			<b>280,000,000</b>	<b>193,828,602</b>	<b>119,576,362</b>	<b>182,684,571</b>	<b>50,097,518</b>	<b>232,782,089</b>	<b>1.20</b>
General Catalyst Group VI, L.P.	Jan-12	Dec-12	15,000,000	3,375,000	11,625,000	3,230,385	-	3,230,385	0.96
JP Morgan Direct/Pooled VC Instit III	Jun-06		50,000,000	44,600,418	11,564,671	40,906,339	9,616,770	50,523,109	1.13
<i>JP Morgan Direct VC Institutional III</i>		Dec-12	10,000,000	875,350	200,400	1,227,190	229,468	1,456,658	1.66
<i>JP Morgan Pooled VC Institutional III</i>		Dec-12	40,000,000	43,725,068	11,364,271	39,679,149	9,387,302	49,066,451	1.12
Khosla Venutres IV, L.P.	Jan-12	Sep-12	25,000,000	8,375,000	16,625,000	8,084,444	1,272,455	9,356,899	1.12
NB Crossroads Fund XVIII	Nov-06	Dec-12	50,000,000	42,000,000	13,000,000	43,678,218	9,825,560	53,503,778	1.27

**New Jersey Division of Investment  
Alternative Investments  
4/30/13**

			A		B	C	=(B+C)	=(B+C)/A	
	Last		Amount	Unfunded	Current Market	Total		Total	
Inception	Valuation	Commitment	Contributed <sup>1</sup>	Commitment	Value <sup>3</sup>	Distributed <sup>2</sup>	Total Value	Value	
Date	Date							Multiple	
NB/NJ Custom Investment Fund	Aug-07	Sep-12	100,000,000	88,207,620	34,032,256	79,943,271	29,382,733	109,326,004	1.24
Tenaya Capital VI, L.P.	Jul-12	Dec-12	40,000,000	7,270,565	32,729,435	6,841,914	-	6,841,914	0.94
<b>Private Equity Subtotal</b>			<b>10,686,290,171</b>	<b>7,625,035,055</b>	<b>3,977,467,914</b>	<b>5,732,828,380</b>	<b>3,498,644,292</b>	<b>9,231,472,672</b>	<b>1.21</b>
<b>Real Estate</b>									
AEW Core Property Trust U.S. Inc.	Oct-07	Mar-13	100,000,000	100,000,000	0	86,651,582	18,740,061	105,391,643	1.05
ARA Asia Dragon Limited	Sep-07	Dec-12	100,000,000	92,842,000	7,158,000	93,323,675	37,041,331	130,365,006	1.40
Blackrock Diamond Property Fund	Jun-06	Mar-13	50,000,000	50,000,000	0	20,363,555	801,088	21,164,643	0.42
Blackstone Real Estate V	Feb-06	Dec-12	75,000,000	78,170,516	3,313,359	86,490,307	31,892,412	118,382,719	1.51
Blackstone Real Estate VI	Feb-07	Dec-12	100,000,000	97,426,555	6,428,327	116,386,304	24,402,601	140,788,905	1.45
Blackstone Real Estate Partners VI, Sec	Nov-11	Dec-12	43,624,688	39,138,546	4,486,142	50,772,953	7,562,612	58,335,565	1.49
Blackstone Real Estate VII	Dec-11	Dec-12	300,000,000	136,164,223	170,102,886	141,735,756	17,436,145	159,171,901	1.17
Capri Urban	Sep-07	Sep-12	50,000,000	49,475,115	524,885	32,804,438	0	32,804,438	0.66
Carlyle Realty Partners V LP	Feb-07	Dec-12	100,000,000	119,945,162	39,128,011	61,216,535	79,531,204	140,747,739	1.17
CBRE Strategic Partners Europe Fund III	May-07	Dec-12	54,693,040	53,981,104	711,936	27,761,371	0	27,761,371	0.51
CBRE Strategic Partners U.S. Opp V	Nov-07	Mar-13	75,000,000	69,388,002	7,564,490	64,398,016	3,144,184	67,542,200	0.97
CBRE Strategic Partners US Fund IV	Dec-05	Dec-12	50,000,000	50,000,000	0	10,139,000	0	10,139,000	0.20
CIM Fund III, L.P.	Jul-07	Dec-12	50,000,000	42,005,507	7,994,493	52,819,266	823,817	53,643,083	1.28
CIM Urban REIT, LLC	Jun-06	Dec-12	50,000,000	50,000,000	0	52,246,378	10,392,263	62,638,641	1.25
CPI Capital Partners Europe	Nov-06	Sep-12	73,687,407	64,915,129	10,812,200	28,077,568	4,773,595	32,851,162	0.51
CT High Grade Partners II, LLC	May-08	Dec-12	675,000,000	572,861,303	99,133,604	676,232,246	55,636,645	731,868,891	1.28
Exeter - Core Industrial Venture Fund	Apr-12	Sep-12	200,000,000	55,761,750	144,238,250	53,587,994	1,980,000	55,567,994	1.00
Five Mile Capital Partners II, LP	Dec-07	Dec-12	100,000,000	100,000,000	8,810,268	78,989,007	29,964,763	108,953,770	1.09
Guggenheim Structured Real Estate III	Sep-07	Dec-12	100,000,000	100,000,000	0	31,397,128	43,547,322	74,944,450	0.75
Heitman America Real Estate Trust, L.P.	Jan-07	Dec-12	100,000,000	100,000,000	0	100,991,018	19,612,682	120,603,700	1.21
Hunt Commercial Realty Partners II, L.P.	Mar-06	Dec-12	75,000,000	64,224,413	10,775,587	23,578,931	17,244,040	40,822,971	0.64
Hunt Commercial Realty Partners III, L.P.	Aug-07	Dec-12	50,000,000	42,973,931	7,026,069	23,668,107	8,237,639	31,905,746	0.74
Hunt UK Realty Partners, L.P.	Mar-07	Sep-12	47,644,274	47,625,409	18,865	5,505,261	0	5,505,261	0.12
JP Morgan Alternative Property Fund II	Mar-06	Dec-12	50,000,000	48,484,531	1,515,469	8,365,996	26,970,707	35,336,702	0.73
L&B Diversified Strategy Partners, LP	Mar-08	Dec-12	34,300,000	31,856,592	2,443,409	19,452,809	15,107,761	34,560,570	1.08
LaSalle Asia Opportunity Fund III	Jul-07	Dec-12	80,000,000	62,407,265	21,878,405	41,777,027	15,869,031	57,646,058	0.92
Lone Star Fund VII (U.S.) LP	May-11	Dec-12	300,000,000	251,670,475	50,918,488	168,063,701	160,929,935	328,993,637	1.31
Lone Star Real Estate Fund II (U.S.) LP	May-11	Dec-12	100,000,000	55,780,402	44,144,598	39,665,106	22,313,035	61,978,141	1.11
Lubert Adler Real Estate Fund VI-B	Feb-11	Dec-12	100,000,000	85,000,000	15,664,823	81,405,268	12,875,000	94,280,268	1.11
MacFarlane Urban Real Estate Fund II, LP	Nov-06	Dec-12	75,000,000	74,259,620	2,399,456	13,602,657	1,652,837	15,255,494	0.21
NJDOI/GMAM Core Plus RE Investment	May-08	Sep-12	81,500,000	69,058,502	16,972,312	43,478,724	48,161,033	91,639,757	1.33
NJDOI/GMAM Opp RE Investment Program	May-08	Sep-12	25,000,000	13,400,100	10,873,119	11,744,751	2,353,376	14,098,127	1.05

**New Jersey Division of Investment**  
**Alternative Investments**  
**4/30/13**

	Last		A		B	C	=(B+C)	=(B+C)/A	
Inception	Valuation		Amount	Unfunded	Current Market	Total	Total Value	Total Value	
Date	Date	Commitment	Contributed <sup>1</sup>	Commitment	Value <sup>3</sup>	Distributed <sup>2</sup>		Multiple	
Northwood Real Estate Co-Invest	Dec-12	Dec-12	75,000,000	211,395	74,788,605	15,889	0	15,889	0.08
Northwood Real Estate Partners	Dec-12	Dec-12	75,000,000	15,796,256	59,365,022	14,888,959	161,278	15,050,237	0.95
OZNJ Real Estate Opportunities, LP	Mar-13	N/A	200,000,000	0	200,000,000	0	0	0	N/A
PLA Residential Fund III	Feb-08	Dec-12	50,000,000	50,000,000	0	54,137,046	186,986	54,324,032	1.09
Prime Property Fund	Aug-07	Dec-12	130,000,000	150,000,000	0	81,333,548	58,562,453	139,896,001	0.93
PRISA II	Jun-07	Dec-12	60,000,000	100,000,000	0	45,225,042	47,987,585	93,212,627	0.93
PRISA Real Estate Separate Account	Dec-06	Dec-12	265,000,000	300,000,000	0	165,980,214	115,866,844	281,847,058	0.94
RE Capital Asia Partners III, L.P.	Aug-12	Dec-12	80,000,000	17,691,642	62,475,987	21,781,534	167,629	21,949,163	1.24
Realty Associates Fund IX	Aug-08	Dec-12	100,000,000	100,000,000	0	101,343,148	20,602,146	121,945,294	1.22
Realty Associates Fund VIII	Aug-06	Dec-12	100,000,000	100,000,000	0	67,945,189	4,915,895	72,861,084	0.73
RREEF Global Opportunity Fund II	Oct-06	Dec-12	100,000,000	100,000,001	0	46,166,017	0	46,166,017	0.46
Silverpeak Legacy Pension Partners III, L.P.	May-08	Dec-12	100,000,000	44,586,329	55,219,766	17,802,304	983,952	18,786,256	0.42
TPG/NJ (RE) Partnership, LP	Feb-13	N/A	350,000,000	0	350,000,000	0	0	0	N/A
Tucker Development/Acquisition Fund	Oct-07	Dec-12	50,000,000	48,349,835	1,650,165	46,296,048	0	46,296,048	0.96
Walton Street Mexico Fund I, LP	Jun-08	Dec-12	25,000,000	19,725,000	5,275,000	17,528,064	0	17,528,064	0.89
Walton Street Real Estate Fund Sidecar V	Dec-06	Dec-12	25,000,000	25,000,000	0	6,813,846	3,260,870	10,074,716	0.40
Walton Street Real Estate Fund V	Jun-06	Dec-12	75,000,000	75,000,000	0	43,254,336	4,697,762	47,952,098	0.64
Walton Street Real Estate Fund VI	Oct-07	Dec-12	75,000,000	63,485,899	11,514,101	60,222,479	13,562,736	73,785,215	1.16
Warburg Pincus Real Estate Fund I	Sep-06	Dec-12	100,000,000	95,333,333	500,000	92,834,834	35,550,000	128,384,834	1.35
Westbrook Real Estate Fund VIII	Feb-08	Dec-12	100,000,000	110,980,414	0	91,291,637	38,665,832	129,957,469	1.17
Westbrook VII	Jan-07	Dec-12	40,000,000	40,000,000	0	31,988,803	7,078,790	39,067,593	0.98
Wheelock SREF NJ CO-Invest Feeder, LP	Nov-12	N/A	50,000,000	0	50,000,000	0	0	0	N/A
Wheelock Street Real Estate Fund, L.P.	Dec-11	Dec-12	100,000,000	46,717,276	53,282,724	45,828,899	358,103	46,187,002	0.99
<b>Real Estate Subtotal</b>			<b>5,790,449,410</b>	<b>4,371,693,531</b>	<b>1,619,108,822</b>	<b>3,399,370,269</b>	<b>1,071,605,978</b>	<b>4,470,976,247</b>	<b>1.02</b>
<b>Hedge Fund</b>									
<b>Absolute Return</b>			<b>550,000,000</b>	<b>525,000,000</b>	<b>25,000,000</b>	<b>548,719,154</b>	<b>0</b>	<b>548,719,154</b>	<b>1.05</b>
BlueCrest Capital Management LLP	Apr-12	Mar-13	200,000,000	200,000,000	-	206,818,067	0	206,818,067	1.03
Brevan Howard Fund Limited	Nov-11	Feb-13	200,000,000	200,000,000	-	214,022,493	0	214,022,493	1.07
MKP Opportunity Partners, L.P.	Sep-12	Mar-13	150,000,000	125,000,000	25,000,000	127,878,594	0	127,878,594	1.02
<b>Credit</b>			<b>2,113,000,000</b>	<b>1,288,386,141</b>	<b>824,613,859</b>	<b>1,231,749,218</b>	<b>230,404,892</b>	<b>1,462,154,110</b>	<b>1.13</b>
Canyon Value Realization Fund	Jun-07	Mar-13	75,000,000	75,000,000	-	113,597,208	0	113,597,208	1.51
Canyon Balanced Fund	Jul-11	Mar-13	125,000,000	125,000,000	-	156,003,349	1,070,704	157,074,053	1.26
Claren Road Credit Master Fund, Ltd.	Jun-12	Mar-13	150,000,000	150,000,000	-	159,393,632	0	159,393,632	1.06
Golden Tree Mast Fund-L1	Jan-07	Mar-13	100,000,000	100,000,000	-	328,084	69,802,492	70,130,576	0.70
GSO Credit Partners - A, L.P.	Mar-12	Mar-13	250,000,000	250,000,000	-	297,135,171	0	297,135,171	1.19
GSO Special Situations Fund, L.P.	Feb-12	Mar-13	100,000,000	100,000,000	-	118,816,610	0	118,816,610	1.19

**New Jersey Division of Investment**  
**Alternative Investments**  
**4/30/13**

			A		B	C	=(B+C)	=(B+C)/A	
	Inception	Last Valuation	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
Lazard Rathmore Fund, Ltd.	Aug-12	Mar-13	150,000,000	100,000,000	50,000,000	103,021,424	0	103,021,424	1.03
OZNJ Private Opportunities LP	Mar-13	Mar-13	400,000,000	44,595,341	355,404,659	44,595,341	0	44,595,341	1.00
OZSC II, LP	Mar-13	N/A	500,000,000	80,790,800	419,209,200	80,790,800	0	80,790,800	1.00
Pimco Distressed Mortgage Fund, LP	Oct-07	Dec-12	113,000,000	113,000,000	-	0	159,531,696	159,531,696	1.41
Regiment Capital Ltd. Fund	Dec-11	Mar-13	150,000,000	150,000,000	-	158,067,600	0	158,067,600	1.05
<b>Distressed</b>			<b>450,000,000</b>	<b>450,000,000</b>	<b>-</b>	<b>470,774,955</b>	<b>134,831,467</b>	<b>605,606,422</b>	<b>1.35</b>
Centerbridge Credit Partners	Oct-07	Feb-13	200,000,000	200,000,000	-	248,031,619	36,564,641	284,596,260	1.42
King Street Capital	Feb-07	Mar-13	150,000,000	150,000,000	-	222,743,336	0	222,743,336	1.48
Marathon Special Opp Fund, LTD	Jul-08	Mar-13	100,000,000	100,000,000	-	0	98,266,826	98,266,826	0.98
<b>Equity Long/ Short</b>			<b>1,450,000,000</b>	<b>1,275,000,000</b>	<b>175,000,000</b>	<b>1,177,357,753</b>	<b>321,826,015</b>	<b>1,499,183,767</b>	<b>1.18</b>
Archipelago Partners, LP	Jun-06	Feb-13	150,000,000	150,000,000	-	216,093,585	0	216,093,585	1.44
Ascend Partners Fund II, LP	Jul-07	Jan-13	150,000,000	150,000,000	-	8,280,232	157,324,412	165,604,644	1.10
Asia Century Quest Capital LCC	Aug-08	Mar-13	150,000,000	150,000,000	-	87,389,868	75,000,000	162,389,868	1.08
Bay Pond Partners, L.P.	Apr-12	Feb-13	150,000,000	150,000,000	-	160,080,089	0	160,080,089	1.07
Cadian Fund, L.P.	May-12	Mar-13	100,000,000	100,000,000	-	106,570,361	0	106,570,361	1.07
Glenview Institutional Partners, LP	Aug-07	Sep-12	75,000,000	75,000,000	-	0	89,501,602	89,501,602	1.19
Omega Overseas Partners Ltd. Class-B	Jan-07	Mar-13	225,000,000	125,000,000	100,000,000	176,789,747	0	176,789,747	1.41
Scopia PX, LLC	Jan-13	Mar-13	150,000,000	125,000,000	25,000,000	126,110,710	0	126,110,710	1.01
ValueAct Capital Partners II, L.P.	Nov-11	Feb-13	150,000,000	150,000,000	-	185,869,071	0	185,869,071	1.24
Visium Balanced Offshore Fund, Ltd	Aug-12	Mar-13	150,000,000	100,000,000	50,000,000	110,174,089	0	110,174,089	1.10
<b>Event Driven</b>			<b>900,000,000</b>	<b>695,000,000</b>	<b>205,000,000</b>	<b>861,573,106</b>	<b>30,000,000</b>	<b>891,573,106</b>	<b>1.28</b>
Cevian Capital II, L.P.	Apr-12	Feb-13	150,000,000	125,000,000	25,000,000	138,708,965	0	138,708,965	1.11
Davidson Kempner	Dec-06	Mar-13	150,000,000	150,000,000	-	204,206,669	0	204,206,669	1.36
Elliot Associates, L.P.	Apr-12	Dec-12	200,000,000	20,000,000	180,000,000	21,213,655	0	21,213,655	1.06
Pershing Square LP	Apr-10	Mar-13	200,000,000	200,000,000	-	234,106,908	30,000,000	264,106,908	1.32
Third Point Partners L.P.	Apr-11	Mar-13	100,000,000	100,000,000	-	121,791,220	0	121,791,220	1.22
York Capital Management, LP	Feb-07	Mar-13	100,000,000	100,000,000	-	141,545,689	0	141,545,689	1.42
<b>Fund of Funds</b>			<b>2,150,000,000</b>	<b>2,005,758,928</b>	<b>144,241,072</b>	<b>2,207,986,567</b>	<b>29,590,586</b>	<b>2,237,577,153</b>	<b>1.12</b>
Arden Garden State NJ Fund LP.	Jun-06	Feb-13	500,000,000	500,000,000	-	535,964,198	0	535,964,198	1.07
GS Multi-Strategy Portfolio (NJ) LLC	Aug-06	Feb-13	550,000,000	550,000,000	-	662,538,103	0	662,538,103	1.20
Protege Partners, LP	Jun-07	Mar-13	150,000,000	150,000,000	-	158,858,675	0	158,858,675	1.06
RC Woodley Park, LP	Aug-06	Feb-13	750,000,000	706,258,928	43,741,072	751,933,228	29,590,586	781,523,814	1.11
Reservoir Strategic Partners Fund, LP	Jul-11	Mar-13	200,000,000	99,500,000	100,500,000	98,692,363	0	98,692,363	0.99



**New Jersey Division of Investment**  
**Alternative Investments**  
**4/30/13**

			A		B	C	=(B+C)	=(B+C)/A	
	Inception	Last	Amount	Unfunded	Current Market	Total		Total	
	Date	Valuation	Contributed <sup>1</sup>	Commitment	Value <sup>3</sup>	Distributed <sup>2</sup>	Total Value	Value	
	Date	Date	Commitment					Multiple	
<b>Global Macro</b>			<b>300,000,000</b>	<b>300,000,000</b>	-	<b>305,713,419</b>	<b>0</b>	<b>305,713,419</b>	<b>1.02</b>
Lynx (Bermuda) Ltd.	Mar-11	Mar-13	100,000,000	100,000,000	-	97,348,651	0	97,348,651	0.97
Winton Futures Fund	Jan-11	Mar-13	200,000,000	200,000,000	-	208,364,768	0	208,364,768	1.04
<b>Multi-Strategy</b>			<b>650,000,000</b>	<b>524,890,727</b>	<b>127,183,040</b>	<b>398,603,824</b>	<b>240,496,083</b>	<b>639,099,907</b>	<b>1.22</b>
AG Garden Partners, LP	Mar-06	Mar-13	150,000,000	150,000,000	-	9,278,634	152,150,000	161,428,634	1.08
Dyal NJ Investors, L.P.	Oct-12	Sep-12	200,000,000	74,890,727	127,183,040	61,544,644	13,346,083	74,890,727	1.00
Farallon Capital Inst. Partners, L.P.	Jun-07	Dec-12	150,000,000	150,000,000	-	81,525,450	75,000,000	156,525,450	1.04
OZ Domestic Partners II, Ltd.	Jun-06	Mar-13	150,000,000	150,000,000	-	246,255,096	0	246,255,096	1.64
<b>Hedge Fund Subtotal</b>			<b>8,563,000,000</b>	<b>7,064,035,796</b>	<b>1,501,037,971</b>	<b>7,202,477,995</b>	<b>987,149,043</b>	<b>8,189,627,038</b>	<b>1.16</b>
<b>Real Assets</b>									
Astenbeck Commodities Fund II LP	Jul-11	Jan-13	100,000,000	100,000,000	0	1,971,013.50	96,631,366	98,602,379	0.99
Barclays Bank PLC	Jun-11	Feb-13	50,000,000	50,000,000	0	47,855,000.00	-	47,855,000	0.96
Blackstone Energy Partners, L.P.	Mar-12	Mar-13	150,000,000	54,098,520	95,901,480	57,839,977.00	23,006,683	80,846,660	1.49
Blackstone Resources Select Fund	Aug-11	Feb-13	250,000,000	250,000,000	0	229,094,229.51	-	229,094,230	0.92
Blackstone TOP Fund - A, L.P.	Jul-12	Sep-12	250,000,000	154,516,930	95,483,070	147,158,700.42	7,317,885	154,476,586	1.00
BX NJ Co-Invest, L.P.	Aug-12	Sep-12	20,014,142	20,014,142	0	33,586,436.20	-	33,586,436	1.68
Citigroup Funding Inc	May-11	Feb-13	50,000,000	50,000,000	0	48,595,000.00	-	48,595,000	0.97
Gresham Commodity Fund (ETAP)	Feb-08	Mar-13	200,000,000	200,000,000	0	152,855,308.00	50,000,000	202,855,308	1.01
Gresham Commodity Fund (TAP)	Nov-07	Mar-13	200,000,000	200,000,000	0	119,049,895.00	-	119,049,895	0.60
GSO Energy Partners - A, L.P.	Mar-12	Sep-12	500,000,000	134,763,068	366,114,711	136,567,834.00	2,453,403	139,021,237	1.03
OZNJ Real Asset Opportunities, LP	Mar-13	N/A	150,000,000	0	150,000,000	0.00	-	0	0.00
RC Woodley Park, L.P.	May-11	Feb-13	135,000,000	135,000,000	0	137,226,486.00	-	137,226,486	1.02
Schroders Commodity Portfolio	Jan-08	Mar-13	500,000,000	450,000,000	50,000,000	346,250,931.51	50,000,000	396,250,932	0.88
Sheridan Production Partners I	Aug-07	Dec-12	50,000,000	52,250,000	0	43,250,000.00	33,750,000	77,000,000	1.47
Sheridan Production Partners II-B, L.P.	Nov-10	Dec-12	100,000,000	91,750,000	8,250,000	88,007,000.00	-	88,007,000	0.96
Tenaska Power Fund II, L.P.	Sep-08	Sep-12	100,000,000	65,467,728	38,727,705	53,850,624.00	13,689,643	67,540,267	1.03
<b>Real Assets Subtotal</b>			<b>2,805,014,142</b>	<b>2,007,860,388</b>	<b>804,476,966</b>	<b>1,643,158,435</b>	<b>276,848,980</b>	<b>1,920,007,415</b>	<b>0.96</b>
<b>Grand Total</b>			<b>27,844,753,722</b>	<b>21,068,624,770</b>	<b>7,902,091,673</b>	<b>17,977,835,079</b>	<b>5,834,248,293</b>	<b>23,812,083,372</b>	<b>1.13</b>

<sup>1</sup> Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

<sup>2</sup> Total distributed include recallable portion of proceeds.

<sup>3</sup> Private Equity and Real Estate represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end.

Hedge Funds reflect the most recent market values available and Commodity reported values are as of the current month end.

Includes Return of Capital Distributions.

**New Jersey Division of Investment  
High Yield/Bank Loan Funds  
4/30/13**

**Provided To:** New Jersey Common Pension Fund E - Private Equity Portfolio **Provided From:** The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

			A		B	C	=(B+C)	=(B+C)/A	
	Inception	Last	Amount	Unfunded	Current Market	Total	Total Value	Total	
	Date	Date	Contributed <sup>1</sup>	Commitment	Value <sup>3</sup>	Distributed <sup>2</sup>		Value	
			Commitment					Multiple	
<b>Common Pension Fund B</b>									
BlackRock Credit Investors	Oct-07	Mar-13	400,000,000	400,000,000	140,617,119	90,428,326	281,234,237	371,662,563	0.93
BlackRock Credit Investors Co-Invest	Oct-09	Mar-13	144,000,000	144,000,000	109,366,118	34,309,828	219,390,734	253,700,562	1.76
Cerberus NJ Credit Opportunities Fund, L.P.	Apr-12	Dec-12	300,000,000	225,746,269	74,253,731	203,508,347	34,825,871	238,334,217	1.06
Golden Tree Opportunities LP-Class D	Sep-07	Feb-13	364,000,000	249,500,000	114,500,000	384,499,678	4,637,275	389,136,953	1.56
Knight/TPG NPL - C, L.P.	Mar-12	Sep-12	100,000,000	37,115,964	62,884,036	41,138,916	-	41,138,916	1.11
Och Ziff Capital	Apr-10	Jan-13	500,000,000	500,000,000	0	783,959,934	-	783,959,934	1.57
TAC 2007, LP	Oct-07	Feb-13	128,530,670	104,755,112	23,775,558	9,547,871	55,318,877	64,866,748	0.62
TPG Specialty Lending, Inc.	May-11	Jun-12	200,000,000	65,665,099	134,334,901	66,936,136	1,387	66,937,523	1.02
<b>Common Pension Fund B Subtotal</b>			<b>2,136,530,670</b>	<b>1,726,782,444</b>	<b>659,731,463</b>	<b>1,614,329,035</b>	<b>595,408,381</b>	<b>2,209,737,416</b>	<b>1.28</b>

<sup>1</sup> Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

<sup>2</sup> Total distributed include recallable portion of proceeds.

<sup>3</sup> Historical Cost includes the portion of capital contributed from original inception date prior to transfer from Common Pension Fund E in FY2009.

<sup>4</sup> High Yield/ Bank Loan Funds reported values are on a one-month lag, adjusted with cash flows through period end date of the current reported month-end.

**New Jersey Division of Investment**  
**Transfer between Common and Pension Funds**  
**4/30/13**

**Contributions to Common Funds from Pension Funds for the Month**

Date	Withdrawal Amount	From Pension Fund(s)	Contribution Amount	To Common Fund(s)
4/30/2013	\$ -	JRS	\$ 400,000,000	B
	\$ 200,000,000	P&F		
	\$ 200,000,000	PERS		
	\$ -	SPRS		
	\$ -	TPA		
	<u>\$ 400,000,000</u>			
4/30/2013	\$ -	JRS	\$ 300,000,000	E
	\$ 200,000,000	P&F		
	\$ 100,000,000	PERS		
	\$ -	SPRS		
	\$ -	TPA		
	<u>\$ 300,000,000</u>			

**Withdrawals from Common Funds to Pension Funds for the Month**

Date	Withdrawal Amount	From Common Fund(s)	Contribution Amount	To Pension Fund(s)
		Not Applicable		
	<u>\$ -</u>		<u>\$ -</u>	

**Transfers between Common and Pension Funds, Summerized**

Pension Fund	Net Amount Into (Out of) Pension Funds
JRS	\$ -
P&F	(400,000,000)
PERS	(300,000,000)
SPRS	-
TPA	-
	<u>(700,000,000)</u>