

DEPARTMENT OF BANKING
Summary of Appropriations by Program
(thousands of dollars)

Year Ending June 30, 1991					Year Ending June 30, 1993			
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		1992 Adjusted Approp.	Requested	Recom- mended
1,777	363	66	2,206	2,108	Economic Regulation			
3,336	160	-311	3,185	3,115	Regulatory Affairs - Licensing, Applications and Consumer Affairs	1,083	1,097	1,097
—	3,352	—	3,352	102	Supervision and Examination of Financial Institutions	4,139	4,145	4,140
968	150	264	1,382	1,348	Pinelands Development Credit Bank Management and Administrative Services	—	—	—
						1,252	1,232	1,232
6,081	4,025	19	10,125	6,673	Total Appropriation	6,474	6,474	6,469

**50. ECONOMIC PLANNING, DEVELOPMENT AND SECURITY
52. ECONOMIC REGULATION**

OBJECTIVES

1. To protect the public from financial loss resulting from the failure of financial and consumer credit institutions.
2. To assure the public of fair and equitable treatment by financial institutions.
3. To inform and educate the public concerning financial matters.
4. To protect the public through the licensure and regulation of cemetery companies and their sales persons.

PROGRAM CLASSIFICATIONS

01. **Regulatory Affairs – Licensing, Applications and Consumer Affairs.** Responsible for the chartering of commercial banks, savings banks, credit unions and savings and loan associations which operate in New Jersey. Responsible for investigating complaints against these institutions and/or licensees. Responsible for the licensing of all consumer credit lenders and vendors of credit as well as mortgage bankers and brokers. Processes applications of licensees and financial institutions with recommendations for their determination and performs the necessary statistical, economic and demographic research to determine the merits of these applications. Responsible for review and development of regulations.
02. **Supervision and Examination of Financial Institutions.** Responsible for the supervision and examination of state chartered commercial banks, savings banks, credit unions and savings and loan associations which operate in New Jersey. Responsible for the supervision and examination of

consumer credit associations such as check cashers, check sellers, insurance premium finance companies, pawnbrokers, secondary mortgage loan companies and foreign money remitters. Ensures compliance with the mortgage loan discrimination statute. (C17:16F et seq.). Regulates, supervises and examines mortgage bankers and brokers operating (C17:11B-1 et seq.). Determines financial and legal compliance with all applicable statutes and regulations and takes appropriate legal and regulatory action to ensure compliance with existing statutes and regulations. Responsible for the examination of bank holding companies (C17:9A-1 et seq.) and savings and loan holding companies (C17:12B-281 et seq.).

05. **Pinelands Development Credit Bank.** Empowered to purchase and sell Pinelands development credits, in accordance with a program included in the Comprehensive Management Plan for the Pinelands. Provides a mechanism to facilitate both the preservation of the resources of this area and the accommodation of regional growth influences in an orderly fashion.
99. **Management and Administrative Services.** Directs the activities of the Department and provides administrative and support services to all of the Department's program classifications and project activities. The Office of the Commissioner disseminates legislative and policy guidance to programs and project activities within the Department and coordinates all regulatory and legislative initiatives with the Legislature, Executive Branch and the financial community. Supervises, regulates and licenses cemetery companies and their sales persons (C8A:1-1 et seq.).

EVALUATION DATA

	Actual FY 1990	Actual FY 1991	Revised FY 1992	Budget Estimate FY 1993
PROGRAM DATA				
Regulatory Affairs – Licensing, Applications and Consumer Affairs				
Consumer Credit Associations				
Licenses Issued	6,183	6,676	6,700	6,800
Consumer Complaints				
Received	3,345	3,316	3,500	3,500
Completed	2,575	2,452	3,000	3,000
Inquiries and Referrals	18,124	19,374	15,000	15,000
Supervision and Examination of Financial Institutions				
State Chartered Institutions				
Banks	97	90	92	96
Examinations Conducted	72	51	66	54
Bank Holding Companies	60	54	54	54
Savings and Loan Associations	103	86	80	78
Examinations Conducted	54	28	44	42
Consumer Credit Associations				
Associations Subject to Examination	1,658	2,158	2,158	2,158
Examinations Conducted	616	489	495	551
Management and Administrative Services				
New Jersey Cemetery Board				
Cemetery Companies Certified	366	368	372	375

50. ECONOMIC PLANNING, DEVELOPMENT AND SECURITY
52. ECONOMIC REGULATION

	Actual FY 1990	Actual FY 1991	Revised FY 1992	Budget Estimate FY 1993
PERSONNEL DATA				
Affirmative Action Data				
Male Minority	8	9	11	11
Male Minority %	5.5	6.2	8.0	8.0
Female Minority	14	13	15	15
Female Minority %	9.7	8.9	10.9	10.9
Total Minority	22	22	26	26
Total Minority %	15.2	15.1	19.0	19.0
Position Data				
Budgeted Positions	163	163	156	156
Regulatory Affairs – Licensing, Applications and Consumer Affairs	43	42	31	31
Supervision and Examination of Financial Institutions	97	86	95	95
Management and Administrative Services	23	35	30	30
Total Positions	163	163	156	156

Notes: Position data reflects internal reallocation of staff within the Department.

APPROPRIATIONS DATA
(thousands of dollars)

Year Ending June 30, 1991					Year Ending June 30, 1993			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended	Prog. Class.	1992 Adjusted Approp.	Requested	Recom- mended
Distribution by Program								
1,777	363	66	2,206	2,108				
3,336	160	-311	3,185	3,115	01	1,083	1,097	1,097
—	3,352	—	3,352	102	02	4,139	4,145	4,140
968	150	264	1,382	1,348	05	—	—	—
					99	1,252	1,232	1,232
6,081	4,025	19	10,125	6,673		6,474	6,474	6,469
Distribution by Object								
Personal Services:								
5,339	—	460	5,799	5,757		5,834	5,784	5,784
5,339	—	460	5,799	5,757		5,834 ^(a)	5,784	5,784
93	—	-7	86	77		44	45	45
532	—	125	657	573		486	536	536
13	—	17	30	27		25	24	24
Special Purpose:								
	353							
	8 ^R	-355	6	—	01	—	—	—
	152							
	2 ^R	-154	—	—	02	—	—	—
	3,352	—	3,352	102	05	—	—	—

BANKING

50. ECONOMIC PLANNING, DEVELOPMENT AND SECURITY 52. ECONOMIC REGULATION

Year Ending June 30, 1991					Year Ending June 30, 1993				
Orig. & (S) Supplemental	Reapp. & (R) Rcpts.	Transfers & (E) Emergencies	Total Available	Expended	Prog. Class.	1992 Adjusted Approp.	Requested	Recommended	
10	—	—	10	10	Affirmative Action and Equal Employment Opportunity	99	10	10	10
—	93 6 ^R	-99	—	—	Control-Management and Administrative Services	99	—	—	—
10	3,966	-608	3,368	112	<i>Total Special Purpose</i>	10	10	10	
94	59	32	185	127	Additions, Improvements and Equipment	75	75	70	

Notes: (a) The fiscal year 1992 appropriation has been adjusted for the allocation of the salary program and been reduced to reflect the transfer of funds to the Social Security account.

LANGUAGE PROVISIONS

The unexpended balance as of June 30, 1992 in the Pinelands Development Credit Bank account is appropriated for the same purpose.

Receipts in excess of \$8,700,000 anticipated from examination and licensing fees and bank assessments are appropriated, subject to the approval of the Director of the Division of Budget and Accounting.

6,081	4,025	19	10,125	6,673	Total Appropriation, Department of Banking	6,474	6,474	6,469
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