

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2019 - MARCH 2019 versus 2018

(\$ Thousands)

| MARCH | | % | | MARCH YTD | | % | FY 2019 GBM * |
|---------------------|---------------------|--------------|--------------------------------------|----------------------|----------------------|--------------|---------------|
| 2018 | 2019 | Change | | 2018 | 2019 | Change | Growth Rate |
| 618,847 | 638,240 | 3.1% | Sales | 6,232,774 | 6,425,900 | 3.1% | 4.6% |
| 79,417 | 89,804 | 13.1% | Sales tax - energy tax receipts | 246,407 | 282,188 | 14.5% | 2.0% |
| (52,699) | (54,947) | - | Sales tax dedication | (473,087) | (506,273) | - | |
| 645,565 | 673,097 | 4.3% | Net Sales Tax | 6,006,094 | 6,201,815 | 3.3% | |
| 126,714 | 309,413 | 144.2% | Corporation Business | 1,084,629 | 2,182,769 | 101.2% | 60.2% |
| 15 | - | - | CBT - energy tax receipts | 2,737 | 2,872 | 4.9% | 34.0% |
| 126,729 | 309,413 | 144.2% | Net Coporation Business Tax | 1,087,366 | 2,185,641 | 101.0% | |
| 31,497 | 36,961 | 17.3% | Motor Fuels | 327,496 | 327,783 | 0.1% | (2.3%) |
| 65,636 | 57,637 | (12.2%) | Motor Vehicle Fees (a) | 294,399 | 240,883 | (18.2%) | (9.9%) |
| 32,843 | 32,157 | (2.1%) | Transfer Inheritance Tax | 271,945 | 309,867 | 13.9% | 11.0% |
| 22,413 | 1,559 | (93.0%) | Estate Tax | 193,998 | 67,871 | (65.0%) | (68.1%) |
| 146,033 | 118,502 | (18.9%) | Insurance Premium | 342,663 | 260,371 | (24.0%) | (5.5%) |
| - | - | - | Cigarette (b) | - | - | - | (16.6%) |
| 95,275 | 115,091 | 20.8% | Petroleum Products Gross Receipts | 926,461 | 972,762 | 5.0% | 14.4% |
| (126,772) | (152,052) | - | Capital Reserve | (154,424) | (164,365) | - | |
| (1,715) | 3,272 | 290.8% | Corp. Banks & Financial Institutions | 50,650 | 193,449 | 281.9% | 115.8% |
| 10,494 | 11,394 | 8.6% | Alcoholic Beverage Excise | 67,886 | 70,515 | 3.9% | 4.2% |
| 23,882 | 25,829 | 8.2% | Realty Transfer | 256,005 | 260,338 | 1.7% | (1.6%) |
| 796 | 1,924 | 141.7% | Tobacco Products Wholesale Sales (b) | 11,921 | 16,432 | 37.8% | 22.4% |
| - | - | - | Public Utility | - | 4 | - | 5.0% |
| \$ 1,072,676 | \$ 1,234,784 | 15.1% | Total General Fund Revenues | \$ 9,682,460 | \$ 10,943,366 | 13.0% | 11.7% |
| 415,092 | 510,316 | 22.9% | Gross Income Tax (PTRF) | 9,831,462 | 9,448,204 | (3.9%) | 3.5% |
| 54,965 | 56,947 | - | Sales tax dedication | 486,343 | 524,558 | - | |
| 470,057 | 567,263 | 20.7% | Net Gross Income Tax (PTRF) | 10,317,805 | 9,972,762 | (3.3%) | |
| 15,994 | 19,475 | 21.8% | Casino Revenue | 150,230 | 182,120 | 21.2% | 15.6% |
| \$ 1,558,727 | \$ 1,821,522 | 16.9% | Total Major Revenues | \$ 20,150,495 | \$ 21,098,248 | 4.7% | 7.7% |
| \$ 92,062 | \$ 107,577 | 16.9% | Lottery (c) | \$ 735,301 | \$ 805,270 | 9.5% | |

(a) Pursuant to P.L. 2003, C.13, \$282.3 million of FY 2019 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

(c) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

*Projected annual growth rate is the change from the FY 2018 realized unaudited revenues to the 2019 Governor's Budget Message.