

**DIVISION OF INVESTMENT**

**INVESTMENT REPORTING PACKAGE**

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**DECEMBER 2010**

**Actual Allocation vs FY 2010 Investment Plan Target <sup>(1)</sup>  
12/31/2010**

	Actual Allocation %	Target %	Difference%	Allocation	1 month Performance%	FYTD Performance%
US Equity Total	25.95	18.00	7.95	18,376.62	7.02	25.13
US Small Cap Equity	1.00	1.00	-1.00			
Intl Developed Markets Equity	15.48	15.00	0.48	10,968.09	8.04	21.68
Intl Emerging Markets Equity	5.36	5.00	0.36	3,795.34	6.86	28.07
<b>Total Public Equity</b>	<b>46.78</b>	<b>39.00</b>	<b>7.78</b>	<b>33,140.05</b>	<b>7.34</b>	<b>24.17</b>
US Fixed Income	25.47	30.25	-4.78	18,042.90	-2.21	0.75
US High Yield	2.63	3.50	-0.87	1,860.63	0.91	10.05
Intl Fixed Income	0.00	0.00	0.00			
<b>Total Public Fixed Income</b>	<b>28.09</b>	<b>33.75</b>	<b>-5.66</b>	<b>19,903.53</b>	<b>-1.93</b>	<b>1.54</b>
Police & Fire Mortgage Program <sup>(2)</sup>	1.72			1,219.60	0.49	2.10
<b>Total Police &amp; Fire Mortgage Program</b>	<b>1.72</b>			<b>1,219.60</b>	<b>0.49</b>	<b>2.10</b>
Commodities and Other Real Assets <sup>(3)</sup>	1.88	4.00	-2.12	1,335.05	6.02	22.39
TIPS	4.96	5.00	-0.04	3,511.02	-3.39	1.61
<b>Total Inflation Sensitive Assets</b>	<b>6.84</b>	<b>9.00</b>	<b>-2.16</b>	<b>4,846.07</b>	<b>-0.97</b>	<b>6.46</b>
Private Equity <sup>(3)</sup>	6.61	5.50	1.11	4,682.66	1.50	4.35
Private Real Estate <sup>(3)</sup>	3.33	3.00	0.33	2,362.20	2.20	4.56
Absolute Return/Hedge Funds <sup>(4)</sup>	5.24	6.75	-1.51	3,711.70	0.66	6.91
<b>Total Alternatives</b>	<b>15.18</b>	<b>15.25</b>	<b>-0.07</b>	<b>10,756.56</b>	<b>1.36</b>	<b>5.26</b>
Cash <sup>(5)</sup>	1.38	3.00	-1.62	980.68	0.04	0.18
<b>Total Pension Fund</b>	<b>100.00</b>	<b>100.00</b>	<b>0.00</b>	<b>70,846.49</b>	<b>2.86</b>	<b>11.86</b>

<sup>(1)</sup> Figures are unaudited and are subject to change

<sup>(2)</sup> Police & Fire Mortgage Program is not included in asset allocation, assets are private mortgages that by law cannot be sold

<sup>(3)</sup> Reflects the most recent market values available and are reported on a lag

<sup>(4)</sup> Returns end date as of November, 2010

<sup>(5)</sup> The cash aggregate comprises the four common fund cash accounts, in addition to the seven plan cash accounts

Totals may not add due to rounding

Pension Fund Performance Versus Benchmark <sup>(1)</sup>

	1 month 12/31/2010	FYTD 6/30/10 - 12/31/10
<b>Common Fund A (Domestic Equity) with Cash, Hedges, Miscellaneous</b>		
vs. <i>S&amp;P 1500 Composite</i>	6.99	24.73
Equity Only (Ex Cash)	6.71	23.85
Equity Only-Diversified Fund	7.02	25.13
Equity Only-Concentrated Fund	6.72	24.37
	7.69	26.89
<b>Common Fund B (Domestic Fixed Income)</b>	-2.09	1.57
vs. <i>Barclays Long Govt/Credit Index</i>	-2.13	-0.08
vs. <i>Barclays Long Govt/Credit Index plus Barclay's US TIPS (weighted)</i>	-2.04	0.26
Corporate, Treasuries, Agencies	-2.22	0.74
TIPS	-3.39	1.61
<i>Barclays US Inff-Linked Bond Index</i>	-1.56	1.83
High Yield	0.91	10.05
<i>Barclays High Yield Index</i>	1.81	10.15
<b>Common Fund D (International Equity)</b>	7.66	22.65
vs. <i>Custom International Equity Markets Index</i>	7.55	24.61
Developed Markets Equity	8.04	21.68
<i>Custom International Equity Developed Markets Index (ex Canada)</i>	7.92	23.50
Emerging Markets Equity	6.86	28.07
<i>Custom International Equity Emerging Markets Index</i>	6.54	26.99
<b>Common Fund E (Alternative Investments)</b>	1.83	6.75
Hedge Funds (November)	0.66	6.91
<i>Custom HFRI Fund of Funds Composite (November)</i>	-0.11	3.77
Private Equity	1.50	4.35
<i>Cambridge Associates (Data only available quarterly)</i>	N/A	N/A
Real Estate	2.20	4.56
<i>NCREIF(NPI) (Data only available quarterly)</i>	N/A	N/A
Real Assets/Commodities	6.02	22.39
<i>DJUBS TR Index</i>	10.69	29.24
<b>Mortgage-Backed Securities</b>	-0.23	2.06
vs. <i>Barclays MBS</i>	-0.55	0.87
<b>Police &amp; Fire Mortgage Program</b>	0.49	2.10
<b>Cash Mgt. Fund <sup>(3)</sup></b>	0.05	0.19
vs. <i>US Treasury Bills (3 month)</i>	0.02	0.08
<b>Total Pension Fund</b>	2.86	11.86
<b>Total Fund Benchmark <sup>(2)</sup></b>	3.04	11.85

<sup>(1)</sup> Figures are unaudited and are subject to change

<sup>(2)</sup> Total Fund Benchmark includes MSCI All Country World ex US (Net) benchmark 7.83%

<sup>(3)</sup> The cash aggregate comprises the seven plan cash accounts

## Common Fund A (Domestic Equity) 12/31/2010

### Portfolio Composition

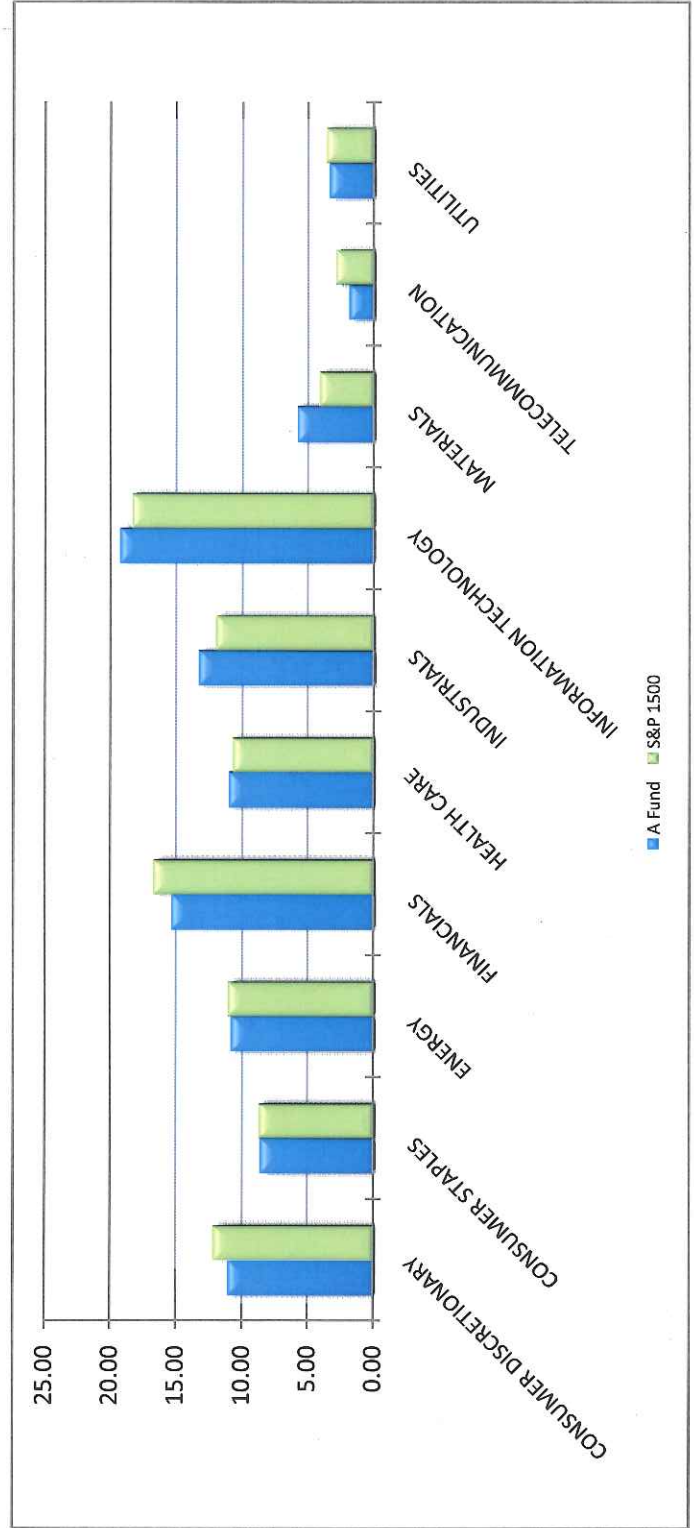
	Value	Percentage
Equity	\$18,377	99.6%
Cash Position	\$77	0.4%
<b>Total</b>	<b>\$18,453</b>	<b>100.0%</b>

*Dollar amounts in millions*

### Top Holdings

Company	% of Portfolio
APPLE INC	3.25
EXXON MOBIL CORP	2.92
MICROSOFT CORP	2.15
JPMORGAN CHASE + CO	1.97
GENERAL ELECTRIC CO	1.50
MERCK + CO. INC.	1.49
ORACLE CORP	1.32
PROCTER + GAMBLE CO/THE	1.26
GOOGLE INCCL A	1.20
CONOCOPHILLIPS	1.14

### Portfolio Sector Weightings



**Common Fund B (Fixed Income High Grade) excluding TIPS, High Yield, and Bank Loan Funds  
12/31/2010**

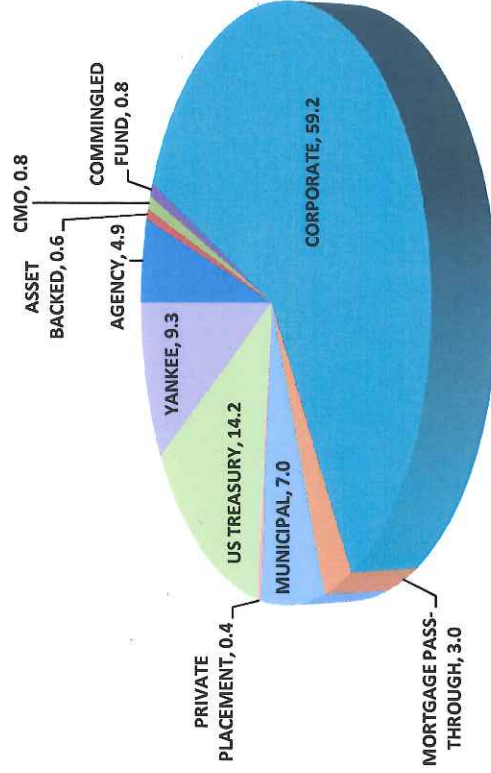
	Portfolio	Benchmark	Difference
Total Return	-2.22	-2.13	-0.09
Quality Rating	A-1	AA-3	N/A
Coupon	5.71	6.07	-0.36
Yield	5.09	5.45	-0.36
Duration	10.69	12.49	-1.80
OAS	123.89	105.60	18.29
Convexity	0.81	1.21	-0.40
Maturity	17.36	22.64	-5.28

	Issuer Name	Market Value [%]
US/T	UNITED STATES TREAS BDS	9.76
US/S	UNITED STATES TRES SC STRP INT	5.04
VZ	VERIZON COMMUNICATIONS INC	1.67
T	AT+T INC	1.41
FHLMC	FEDERAL HOME LN MTG CORP	1.30
TVA	TENNESSEE VALLEY AUTH	1.25
GE	GENERAL ELEC CAP CORP	1.19
AID ISRAEL	ISRAEL ST	1.17
QHEL	HYDRO QUEBEC	1.16
RFC	RESOLUTION FDG CORP PRINC STRP	1.06

Maturities	Portfolio	Benchmark
0-5yr	5.50	1.06
5-10yr	23.54	1.43
10-15yr	14.14	15.70
15-20yr	16.91	16.62
20-25yr	12.21	13.24
25-30yr	24.68	50.22
>30yr	2.20	1.72
Unclassified	0.82	0.00

Ratings	Portfolio	Benchmark
Total	100.00	100.00
AAA	27.07	45.24
AA+ to AA	8.44	5.45
AA- to A	25.29	15.17
A- to BBB	28.80	26.03
BBB- to BB	6.27	7.82
Less than BB	0.51	0.17
Unclassified	3.52	0.12

**Sectors By %**



**Benchmark: Barclays US Long Gov/Credit**

**Common Fund D (International Equity)**  
**12/31/2010**

**Portfolio Composition**

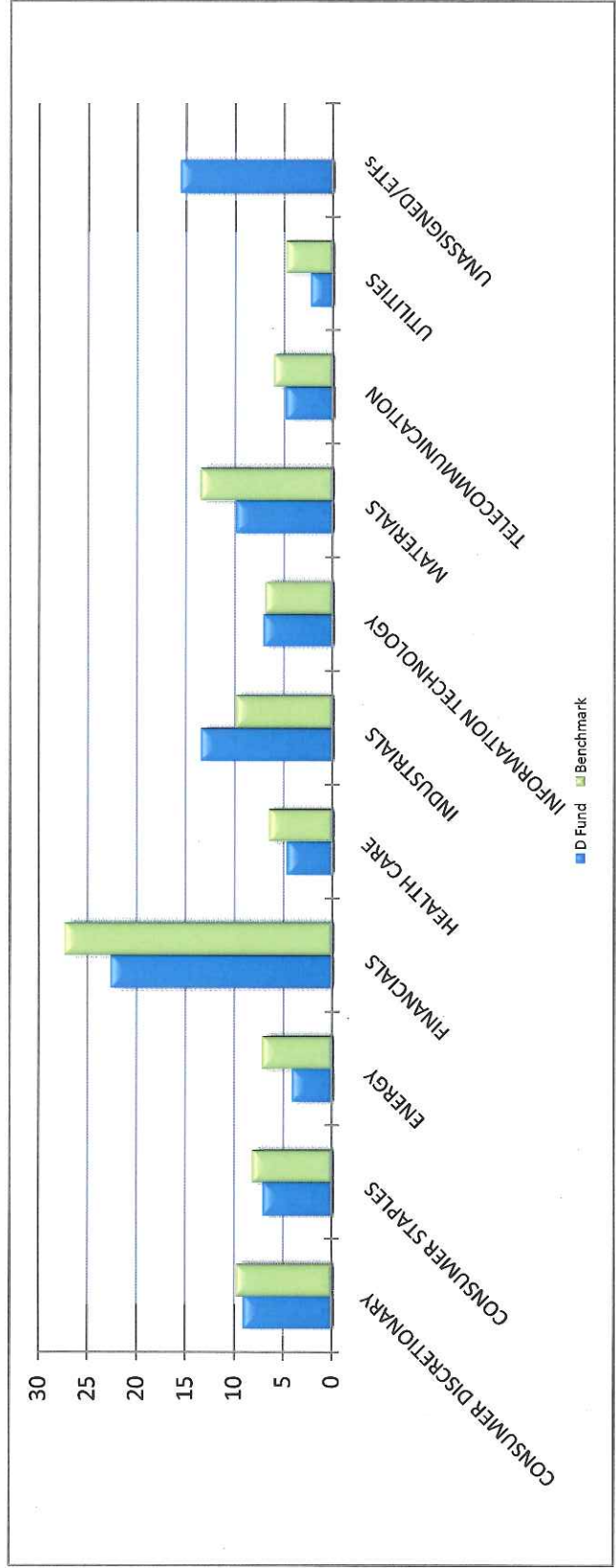
	<b>Value</b>	<b>Percentage</b>
Equity	\$14,639	97.9%
Cash Position	\$310	2.1%
<b>Total</b>	<b>\$14,949</b>	<b>100.0%</b>

*Dollar amounts in millions*

**Top Holdings**

<b>Company</b>	<b>% of Portfolio</b>
VANGUARD INTL EQUITY INDEX FD	6.05
ISHARES TR	5.96
HSBC HLDGS	2.23
VODAFONE GROUP PLC	1.79
SAP AG	1.73
ROCHE HOLDINGS AG	1.51
ISHARES S+P /TSX 60 INDEX FUN	1.51
ALLIANZ SE	1.43
GIVAUDAN AG	1.11
ADECCO SA	1.00

**Portfolio Sector Weightings**



Common Fund D (International Equity)  
12/31/2010

Exposure By Country

	Equity (A)	% Equity	Custom International Index	Hedge	Net Foreign Currency Exposure	Equity (A)	% Equity	Custom International Index	Hedge	Net Foreign Currency Exposure
<b>Developed Markets:</b>										
Australia	791.5	5.4%	6.4%		791.5					
Austria	83.7	0.6%	0.2%		83.7					
Belgium			0.7%		0.0					
Canada	1223.7	8.3%	8.7%		1223.7					
Denmark	126.8	0.9%	0.8%		126.8					
Finland	143.8	1.0%	0.6%		143.8					
France	1135.3	7.7%	6.0%		1135.3					
Germany	1006.0	6.8%	5.7%		1006.0					
Greece	17.3	0.1%	0.2%		17.3					
Hong Kong	477.2	3.2%	2.2%		477.2					
Ireland			0.2%		0.0					
Israel	22.2	0.2%	0.6%		22.2					
Italy	107.3	0.7%	1.7%		107.3					
Japan	2150.3	14.6%	15.6%	1454.1	696.2					
Netherlands	118.9	0.8%	2.0%		118.9					
New Zealand			0.1%		0.0					
Norway	98.7	0.7%	0.5%		98.7					
Portugal	144.2	1.0%	0.2%		144.2					
Singapore	258.4	1.8%	1.3%		258.4					
Spain	216.0	1.5%	2.6%		216.0					
Sweden	511.2	3.5%	2.0%		511.2					
Switzerland	917.6	6.2%	4.0%		917.6					
United Kingdom	1568.9	10.6%	14.5%		1568.9					
Euro Currency				274.9	-274.9					
<b>Emerging Markets:</b>										
EM - Global										
EM - Europe/Middle East/Africa										
Czech Republic						13.4	0.1%			0.0
Egypt						51.5	0.3%		0.1%	13.4
Hungary						22.4	0.2%		0.1%	51.5
Jordan						4.0	0.0%			22.4
Lebanon						2.8	0.0%			22.2
Morocco						0.3	0.0%		0.1%	4.0
Poland						51.2	0.3%		0.4%	2.8
Russia						243.3	1.6%		1.3%	0.3
South Africa						313.7	2.1%		1.4%	51.2
Turkey						81.8	0.6%			243.3
Ukraine						1.9	0.0%			313.7
EM - Latam										
Argentina						4.5	0.0%			81.8
Brazil						616.2	4.2%		3.2%	4.5
Chile						36.6	0.2%		0.4%	616.2
Colombia						12.0	0.1%		0.2%	36.6
Mexico						187.6	1.3%		1.2%	12.0
Panama						4.0	0.0%			187.6
Peru						20.9	0.1%		0.2%	4.0
EM - Asia ex Japan										
China						514.2	3.5%		4.4%	20.9
India						224.8	1.5%		1.7%	514.2
Indonesia						115.9	0.8%		0.6%	224.8
Kazakhstan									0.0%	115.9
Korea						531.1	3.6%		3.5%	0.0
Malaysia						92.2	0.6%		0.7%	531.1
Pakistan						8.7	0.1%			92.2
Philippines						40.4	0.3%		0.1%	8.7
Taiwan						352.6	2.4%		3.1%	40.4
Thailand						82.1	0.6%		0.4%	352.6

(US Dollar Amounts in Millions)  
County classification's include certain company reclassifications based on country of risk

## Cash Management Fund 12/31/2010

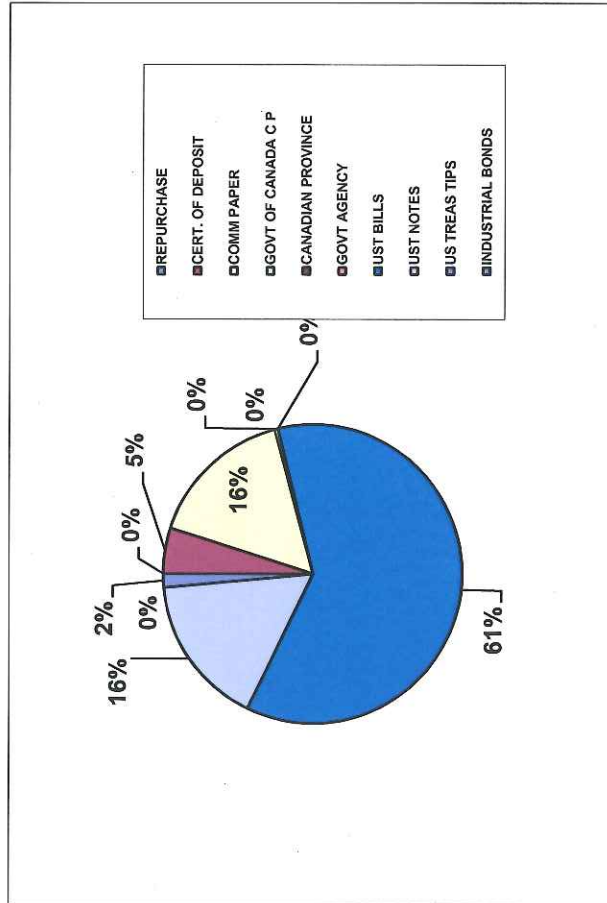
### PARTICIPATION

	VALUE	PERCENTAGE
STATE	\$6,371	60.58%
NON-STATE	\$4,146	39.42%
TOTAL	\$10,517	100.00%

Dollar amounts in millions

### PORTFOLIO ANNUALIZED INTEREST RATES

	STATE	NON-STATE	AVG. DAYS
12/31/2010	0.34%	0.24%	124



	Percentage	December 31, 2010
REPURCHASE	0.00%	\$0
CERT. OF DEPOSIT	4.96%	\$521,100,000
COMM PAPER	15.86%	\$1,666,499,000
GOVT OF CANADA C P	0.38%	\$40,000,000
CANADIAN PROVINCE	0.00%	\$0
GOVT AGENCY	0.00%	\$0
UST BILLS	61.01%	\$6,412,908,000
UST NOTES	16.32%	\$1,714,890,000
US TREAS TIPS	0.00%	\$0
INDUSTRIAL BONDS	1.47%	\$154,997,000
TOTALS	100.00%	\$10,510,394,000

Total US Treas/Agency 77.33%

*\* Totals do not match exactly due to daily cash balances in Fund*



**COMMON PENSION FUND B**  
**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations**  
**12/1/10 through 12/31/10**

<b>CUSIP</b>	<b>Company Name</b>	<b>Par Value</b>	<b>\$ Amount Purchased</b>
012725AA5	ALBEMARLE CORP 12/20 FIXED 4.5	10,000,000.000	9,910,100.00
02765UEK6	AMERICAN MUN PWR OHIO INC AMEPWR 02/50 FIXED 8.084	20,000,000.000	20,000,000.00
06406HBS7	BANK OF NEW YORK MELLON 01/16 FIXED 2.5	50,000,000.000	49,985,000.00
067383AC3	CR BARD INC 01/21 FIXED 4.4	15,000,000.000	14,892,300.00
125509BN8	CIGNA CORP 12/20 FIXED 4.375	10,000,000.000	9,965,400.00
136069DS7	CANADIAN IMPERIAL BANK 12/15 FIXED 2.35	25,000,000.000	24,974,250.00
171340AG7	CHURCH + DWIGHT CO INC 12/15 FIXED 3.35	7,000,000.000	6,990,760.00
216871AE3	COOPER US INC 12/20 FIXED 3.875	10,000,000.000	9,950,298.75
216871AF0	COOPER U S INC 01/16 FIXED 2.375	10,000,000.000	9,981,700.00
277432AK6	EASTMAN CHEMICAL CO 01/21 FIXED 4.5	10,000,000.000	9,988,490.00
427866AR9	HERSHEY COMPANY 12/20 FIXED 4.125	5,000,000.000	4,991,950.00
459200GU9	IBM CORP 01/16 FIXED 2	25,000,000.000	24,919,500.00
487836BD9	KELLOGG CO 12/20 FIXED 4	30,000,000.000	29,741,100.00
58933YAA3	MERCK + CO INC 01/21 FIXED 3.875	20,000,000.000	19,939,600.00
592098G50	MET GOVT NASHVILLE + DAVIDSON METUTL 07/37 FIXED 6.568	11,000,000.000	11,000,000.00
593791EM4	MIAMI UNIV OHIO GEN RCPTS MIAGEN 09/35 FIXED 6.772	10,000,000.000	10,000,000.00
642866DP9	NEW BRUNSWICK PROV CDA	18,000,000.000	25,356,790.00
665245XD3	NORTHERN ILL UNIV REVS NORHGR 04/41 FIXED 8.147	19,000,000.000	19,000,000.00
674599BY0	OCCIDENTAL PETROLEUM COR 02/21 FIXED 4.1	20,000,000.000	19,995,400.00
684273HC2	ORANGE CNTY CALIF LOC TRANSN A ORATRN 02/41 FIXED 6.908	25,000,000.000	25,000,000.00
755111BT7	RAYTHEON CORP 10/20 FIXED 3.125	30,000,000.000	28,433,091.67
78390XAD3	SAIC INC 12/20 FIXED 4.45	10,000,000.000	9,963,700.00
790849AF0	ST JUDE MEDICAL INC 07/19 FIXED 4.875	13,000,000.000	14,410,028.75
837151AA7	SOUTH CAROLINA ST PUB SVC AUTH SCSUTL 01/50 FIXED 6.454	10,000,000.000	10,000,000.00
907818DF2	UNION PAC CORP 07/40 FIXED 5.78	40,000,000.000	40,946,435.51
912810QA9	UNITED STATES TREAS BDS	25,000,000.000	22,458,489.95
912833PD6	UNITED STATES TREAS SEC STRIPP 05/27 ZCPN	50,000,000.000	23,497,275.00
912833QB9	UNITED STATES TRES SC STRP INT 11/27 ZCPN	50,000,000.000	22,819,245.00
93730PAC0	WASHINGTON ST BIOMEDICAL RESEA WASFAC 07/42 FIXED 6.516	5,000,000.000	5,000,000.00
944488QL2	WAYNE CNTY MICH WAY 12/25 FIXED 9.25	10,000,000.000	10,000,000.00

## HIGH YIELD

### Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations 12/1/10 through 12/31/10

CUSIP	Company Name	Par Value	\$ Amount Purchased
00130HBH7	AES CORP 10/17 FIXED 8.0	75,000.000	79,225.00
00165AAC2	AMC ENTERTAINMENT HOLDIN 12/20 FIXED 9.75	1,175,000.000	1,184,312.50
02005NAE0	ALLY FINANCIAL INC 03/20 FIXED 8	500,000.000	501,263.59
02637VAA6	AMERICAN GEN INSTL CAP A CAP SECS 144A	100,000.000	99,168.22
03841XAB0	AQUILEX HDG AQUILEX FIN 12/16 FIXED 11.125	30,000.000	31,678.85
047650AA4	ATKORE INTERNATIONAL INC 01/18 FIXED 9.875	870,000.000	875,737.50
09776NAB8	BON TON DEPT STORES INC SR NT	600,000.000	628,077.09
107342AA5	BRESNAN BROADBAND HOLDIN 12/18 FIXED 8.0 SER 144A	650,000.000	651,687.50
117777AA0	SYNIVERSE HOLDINGS INC 01/19 FIXED 9.125	670,000.000	679,629.24
120462AA4	BUMBLE BEE ACQUISITON CO 12/17 FIXED 9	600,000.000	605,306.25
12502CAS0	CCH II LLC/CCH II CAPITA 11/16 FIXED 13.5	1,450,000.000	1,781,325.00
12513GAU3	CDW LLC/CDW FINANCE 12/18 FIXED 8	250,000.000	250,000.00
12543DAF7	CHS CMNTY HEALTH SYS INC 07/15 FIXED 8.875	1,000,000.000	1,085,729.16
12612DAA4	CNG HOLDINGS INC 02/15 FIXED 12.25 SER 144A	325,000.000	369,881.60
131347BS4	CALPINE CORP 07/20 FIXED 7.875	75,000.000	78,885.94
14055XAH5	CAPITALSOURCE INC 07/14 FIXED 12.75	350,000.000	433,212.50
17285TAD8	CITADEL BROADCASTING COR 12/18 FIXED 7.75	125,000.000	125,000.00
184502AV4	CLEAR CHANNEL COMMUNICATIONS NT DTD	125,000.000	99,881.94
18538TAA7	CLEARWIRE CORP 12/15 FIXED 12	225,000.000	237,259.50
18538TAD1	CLEARWIRE COMM/FINANCE 12/17 FIXED 12	930,000.000	946,573.33
20605PAB7	CONCHO RESOURCES INC 01/21 FIXED 7	475,000.000	475,000.00
212015AD3	CONTINENTAL RESOURCES INC 10/20 FIXED 7.375	100,000.000	100,479.19
237266AB7	DARLING INTERNATIONAL IN 12/18 FIXED 8.5	275,000.000	279,921.88
23833NAG9	DAVE + BUSTERS INC SR NT 06/18 FIXED 11	75,000.000	82,075.00
242370AB0	DEAN FOODS CO 12/18 FIXED 9.75 SER 144A	225,000.000	225,000.00
25380QAD1	DIGICEL GROUP LTD 09/17 FIXED 8.25	350,000.000	367,325.00
254423AA4	DINEEQUITY INC 10/18 FIXED 9.5	100,000.000	105,240.28
29276KAL5	ENERGY XXI GULF COAST IN 06/14 FIXED 16	11,629.000	11,629.00
29276KAM3	ENERGY XXI GULF COAST IN 12/17 FIXED 9.25	725,000.000	726,600.00
302203AA2	EXPRO FINANCE LUXEMBOURG 12/16 FIXED 8.5	175,000.000	177,855.90
30250XAA9	FGI OPER CO INC 08/15 FIXED 10.250	1,475,000.000	1,581,469.56
30251GAC1	FMG RESOURCES AUG 2006 02/18 FIXED 6.875	325,000.000	325,000.00
319963AP9	FIRST DATA CORP SR NT	75,000.000	71,313.54
319963AT1	FIRST DATA CORPORATION 09/15 FIXED 10.55	175,000.000	161,875.00
319963AV6	FIRST DATA CORP 03/16 FIXED 11.25	275,000.000	236,960.94
319963AY0	FIRST DATA CORPORATION 01/21 FIXED 8.25	602,769.000	512,408.35
319963AZ7	FIRST DATA CORPORATION 01/22 FIXED 8.75	604,228.000	517,715.70
319963BA1	FIRST DATA CORPORATION 01/21 FIXED 12.625	1,207,000.000	996,280.26
35687MAU1	FREESCALE SEMICONDUCTOR 08/20 FIXED 10.75 SER 144A	375,000.000	397,161.46
37244DAA7	GENON ESCROW CORP 10/18 FIXED 9.5	100,000.000	98,386.11
37244DAD1	GENON ESCROW CORP 10/20 FIXED 9.875	75,000.000	75,399.74
38470RAH4	GRAHAM PACK CO LP GPC 01/17 FIXED 8.25	500,000.000	514,332.56
38470RAK7	GRAHAM PACK CO LP/GPC 10/18 FIXED 8.25	50,000.000	50,767.71
41043FAJ8	HANGER ORTHOPEDIC GROUP 11/18 FIXED 7.125	200,000.000	202,216.67
41146AAA4	HARBINGER GROUP INC 11/15 FIXED 10.625	325,000.000	327,640.63
413627BM1	HARRAHS OPERATING CO INC 12/18 FIXED 10	100,000.000	93,861.11
421924BH3	HEALTHSOUTH CORP 10/18 FIXED 7.25	220,000.000	228,042.22
427093AB5	HERCULES OFFSHORE LLC 10/17 FIXED 10.5	100,000.000	82,016.67
43162RAB0	HILLMAN GROUP INC 06/18 FIXED 10.875	250,000.000	255,197.89

**HIGH YIELD**

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations  
12/1/10 through 12/31/10**

<b>CUSIP</b>	<b>Company Name</b>	<b>Par Value</b>	<b>\$ Amount Purchased</b>
458204AJ3	INTELSAT BERMUDA LTD 02/17 FIXED 11.5	250,000.000	279,093.75
45823VAF8	INTELSAT CORP 06/16 FIXED 9.25	1,600,000.000	1,734,477.78
459745GF6	INTL LEASE FINANCE CORP 12/20 FIXED 8.25	525,000.000	520,590.00
485161AJ2	KANSAS CITY SOUTHERN MEX 12/20 FIXED 6.625	500,000.000	500,000.00
552953AG6	MGM MIRAGE INC 02/14 FIXED 5.78	900,000.000	832,410.69
552953AR2	MGM MIRAGE SR NT	150,000.000	137,778.65
58445MAM4	MEDIACOM LLC MEDIACOM CAP CORP 08/19 FIXED 9.125	150,000.000	156,622.40
62546RAB7	MULTIPLAN INC 09/18 FIXED 9.875	200,000.000	216,870.14
62875FAA6	NAI ENTER HOLDINGS LLC 12/17 FIXED 8.25 SER 144A	125,000.000	125,000.00
629855AQ0	NALCO CO 01/19 FIXED 6.625	740,000.000	743,850.00
67000XAG1	NOVELIS INC 12/17 FIXED 8.375	1,275,000.000	1,281,250.00
67000XAH9	NOVELIS INC 12/20 FIXED 8.75	900,000.000	900,000.00
67090FAD8	NUVEEN INVESTMENTS INC 11/15 FIXED 10.5	150,000.000	153,218.75
72147KAA6	PILGRIMS PRIDE CORP 12/18 FIXED 7.875	1,000,000.000	995,260.31
72347QAD5	PINNACLE FOODS FIN LLC SR SUB NT	750,000.000	820,510.41
745310AA0	PUGET ENERGY INC 12/20 FIXED 6.5	175,000.000	174,994.75
75079RAA6	RAIN CII CARBON LLC/CII 12/18 FIXED 8	0.000	0.00
75524DAN0	RBS GLOBAL AND REXNORD COR 05/18 FIXED 8.5	300,000.000	316,941.67
760943AK6	RES CARE INC 01/19 FIXED 10.75	1,800,000.000	1,800,000.00
783754AB0	RYERSON HOLDING CORP 02/15 ZCP	3,375,000.000	1,772,996.40
81180WAB7	SEAGATE HDD CAYMAN 12/18 FIXED 7.75	1,800,000.000	1,800,000.00
832724AB4	SMURFIT CAPTIAL 7 1/2 11/20/25	500,000.000	463,625.01
85375CAY7	STANDARD PACIFIC CORP 5/18 FIXED 8.375 144A	225,000.000	231,999.22
85375CBA8	STANDARD PACIFIC CORP 01/21 FIXED 8.375	175,000.000	173,519.50
85749P9B9	STATE STR INSTL LIQUID RESVS	21,631,503.070	21,631,503.07
868536AT0	SUPERVALUE INC 05/16 FIXED 8	500,000.000	484,305.56
880349AP0	TENNECO INC 12/20 FIXED 6.875 SER 144A	490,000.000	490,000.00
893647AN7	TRANSDIGM INC 12/18 FIXED 7.75 SER 144A	1,000,000.000	1,003,437.50
89421JAB8	TRAVELPORT LLC/TRAVELPOR 03/16 FIXED 9	850,000.000	873,800.00
896215AF7	TRIMAS CORP 12/17 FIXED 9.75	1,950,000.000	1,915,253.31
896356AD4	TRINIDAD DRILLING LTD 01/19 FIXED 7.875	305,000.000	302,700.30
90264RAB8	UCI HOLDCO INC 12/13 VAR	19,656.000	19,656.00
914906AK8	UNIVISION COMMUNICATIONS 05/21 FIXED 8.5	500,000.000	503,093.75
91911XAM6	VALEANT PHARMACEUTICALS 10/20 FIXED 7	100,000.000	100,822.22
983130AR6	WYNN LAS VEGAS LLC/CORP 08/20 FIXED 7.75	350,000.000	358,664.93
98375YAZ9	XM SATELLITE RADIO INC 11/18 FIXED 7.625 SER 144A	50,000.000	50,975.52

**OTHER FUNDS**

**Total Purchases for Fixed Income Required to be Reported by State Investment Council Regulations  
12/1/10 through 12/31/10**

**PURCHASES: CASH MANAGEMENT FUND**

<b>Cusip</b>	<b>Company Name</b>	<b>Par Value</b>	<b>\$ Amount Purchased</b>
74800KP3	PROVINCE OF QUEBEC DISC C P	65,000,000.00	64,984,905.56

Alternative Investments as of December 31, 2010

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio Provided From: The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	SIC Presentation Date	Inception Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
								=(B+C)	=(B+C)/A
<b>Private Equity</b>									
<b>Co-Investments</b>									
SONJ Private Opportunities Fund II, L.P.	Nov-07	Nov-07	500,000,000	200,230,475	299,769,525	197,841,201	300,978	198,142,179	0.99
SONJ Private Opportunities Fund, L.P.	Oct-05	Sep-06	200,000,000	84,134,365	115,865,635	86,821,112	51,062	86,872,174	1.03
SONJ Private Opportunities Sidecar, L.P.	Nov-07	Apr-08	100,000,000	96,659,210	3,340,790	83,983,031	249,916	84,232,947	0.87
			200,000,000	19,436,900	180,563,100	27,037,058	0	27,037,058	1.39
<b>Distressed Debt</b>									
Avenue Asia Special Situations Fund IV	Jul-06	Aug-06	910,000,000	806,855,917	218,111,187	689,870,185	256,541,205	946,411,390	1.17
Avenue Special Situations Fund V, LP	Apr-07	May-07	30,000,000	26,283,722	3,716,278	20,205,142	7,332,453	27,537,595	1.05
Avenue Special Situations IV	Oct-05	Nov-05	200,000,000	200,529,783	0	182,547,423	65,720,645	248,268,068	1.24
BDCM Opportunity Fund II, L.P.	Dec-05	Nov-05	20,000,000	36,913,133	13,078,972	12,648,989	13,914,853	26,563,842	1.33
Centerbridge Capital Partners, L.P.	Jun-06	Jun-06	80,000,000	114,414,731	68,050	84,062,659	13,600,211	41,248,141	1.12
HIG Bayside Debt & LBO II	May-08	May-08	100,000,000	38,500,000	61,500,000	32,924,150	6,455,262	39,379,411	1.24
KPS Special Situations Fund III, LP	Apr-07	May-07	25,000,000	11,585,943	18,626,101	8,341,989	7,184,534	15,526,524	1.34
MallinPaterson Global Opps. Ptnrs. III	Apr-07	Jun-07	100,000,000	86,360,208	18,000,105	54,578,454	8,253,466	62,831,920	0.73
MHR Institutional Partners III, L.P.	Jun-06	May-07	75,000,000	56,806,238	22,042,316	53,626,751	4,894,655	58,521,406	1.03
Wayzata Opportunities Fund II, LLC	Nov-07	Dec-07	100,000,000	103,500,000	36,700,000	98,211,353	40,200,000	138,411,353	1.34
Wayzata Opportunities Fund, LLC	Dec-05	Feb-06	40,000,000	55,032,000	1,280,000	53,417,387	23,072,000	76,489,387	1.39
WLR Recovery Fund IV, LP	Oct-07	Oct-07	100,000,000	56,930,159	43,099,365	61,657,959	7,900,960	69,558,939	1.22
<b>Domestic Midmarket Buyout</b>									
Court Square Capital Partners II, L.P.	Mar-07	May-07	1,920,000,000	1,208,308,168	839,761,318	1,024,956,770	256,065,454	1,281,022,234	1.06
DLJ Merchant Banking Partners IV, LP	Jun-06	Jun-06	100,000,000	67,080,766	34,883,456	62,977,535	2,663,482	65,641,017	0.98
GTCR IX, L.P.	Nov-05	Sep-06	50,000,000	49,273,259	3,952,062	27,696,817	6,616,177	34,312,994	0.70
InterMedia Partners VII, L.P.	Nov-05	Dec-05	70,000,000	54,139,763	15,860,236	39,962,492	5,166,801	45,129,293	0.83
JLL Partners Fund V, L.P.	Nov-05	Dec-05	75,000,000	83,268,166	3,032,611	75,383,536	11,190,115	86,573,651	1.04
JLL PARTNERS FUND VI, LP	May-08	Jun-08	150,000,000	71,203,972	6,131,109	32,199,953	24,956,004	57,157,957	1.23
Lindsay Goldberg III, L.P.	Jul-08	Jul-08	200,000,000	42,840,796	157,979,976	33,908,962	2,089,766	35,978,728	0.84
Lindsay, Goldberg & Bessemer II, L.P.	May-06	Jul-06	100,000,000	88,020,962	11,979,038	80,159,231	6,786,331	86,945,562	0.99
New Mountain Partners III, L.P.	May-07	May-07	100,000,000	54,916,181	59,374,258	35,405,772	17,837,941	53,243,713	0.97
Oak Hill Capital Partners II, L.P.	Jun-05	Jul-05	75,000,000	79,058,517	6,076,871	80,059,021	20,093,144	100,152,164	1.27
Oak Hill Capital Partners III, L.P.	Sep-07	Oct-07	250,000,000	183,407,876	102,753,983	131,711,269	36,873,917	168,585,186	0.92
Cnex Partners II, LP	Jul-06	Aug-06	100,000,000	87,897,203	12,102,797	97,036,996	12,723,476	109,760,472	1.25
Cnex Partners III, LP	Nov-08	Dec-08	100,000,000	36,692,384	66,835,881	29,118,740	3,620,417	32,739,157	0.89
Quadrangle Capital Partners II	Jun-05	Aug-05	50,000,000	42,924,081	8,071,820	42,093,743	10,724,086	52,817,829	1.23
Tenex Capital Partners, L.P.	Nov-10	TBD	50,000,000	0	50,000,000	0	0	0	N/A
The Resolute Fund II, L.P.	Dec-07	Dec-07	100,000,000	34,224,293	65,354,416	29,801,230	4,758,735	33,559,965	0.98
TPG [STAR], LP	Feb-07	Mar-07	100,000,000	71,339,704	33,045,377	73,830,139	5,826,767	79,656,906	1.12
Vista Equity Partners Fund III, L.P.	May-07	Jul-07	100,000,000	77,612,499	22,387,501	71,297,343	46,624,407	117,921,750	1.52
Welsh, Carson, Anderson & Stowe XI, L.P.	Sep-08	Oct-08	100,000,000	36,388,008	63,611,992	32,947,740	0	32,947,740	0.91
<b>Emerging Managers</b>									
CSINJO Emerging Opp	Jan-07	Apr-07	400,000,000	196,284,914	231,477,575	153,895,705	33,165,521	187,061,225	0.95
Fairview Capstone Partners II, LP	Jun-08	Sep-08	200,000,000	125,525,436	102,273,053	95,275,552	32,435,721	127,711,273	1.02
Fairview Capstone Partners, LP	Jan-07	May-07	100,000,000	25,221,787	74,778,213	20,918,805	319,817	21,238,622	0.84
			100,000,000	45,537,691	54,462,309	37,701,347	409,983	38,111,330	0.84

Alternative Investments as of December 31, 2010

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio Provided From: The PrivateEdge Group  
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	A	B	C	=(B+C)	=(B+C)/A				
	SIC Presentation Date	Inception Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
<b>International</b>									
Anacap Financial Partners II	Mar-08	May-08	1,247,562,093	627,369,500	567,665,596	530,963,024	59,155,763	590,118,787	0.94
GS Private Equity Partners (NJ)	Aug-05	Feb-06	200,000,000	48,380,486	102,685,715	29,757,140	20,752,142	50,509,282	1.04
GS Private Equity Partners (NJ) II	Mar-07	Jul-07	204,839,064	156,238,864	45,049,075	119,489,530	5,471,670	124,971,200	0.80
New Jersey Asia Investors, L.P.	Nov-07	Jan-08	100,000,000	37,542,234	131,324,827	63,269,294	750,239	64,019,533	0.87
NJHL European BO Investment II Series B	Nov-06	Apr-07	200,000,000	73,480,414	69,021,837	27,142,898	14,001,918	41,144,816	1.10
NJHL European Buyout Investment Series A	Aug-05	Feb-06	200,000,000	88,287,221	72,859,065	81,340,585	2,893,310	84,233,895	0.95
NJHL European Buyout Investment Series C	Mar-08	Mar-08	200,000,000	145,726,030	51,052,149	122,189,128	8,443,539	130,632,666	0.90
				77,714,251	95,672,931	87,764,450	6,842,945	94,607,395	1.22
<b>Large Buyout</b>									
Apollo Investment Fund VI, L.P.	Jul-05	Nov-05	1,835,750,000	1,401,739,044	530,221,923	1,181,563,941	234,364,335	1,415,928,876	1.01
Blackstone Capital Partners V, L.P.	Jul-05	Oct-05	100,000,000	125,247,044	13,291,604	99,026,629	44,190,922	143,217,551	1.14
Heilman & Friedman Capital Partners VI	Dec-06	Apr-07	100,000,000	90,685,847	13,296,415	80,586,945	5,293,504	85,880,449	0.95
Madison Dearborn Capital Partners V, LP	Mar-06	May-06	125,000,000	86,243,802	13,750,785	86,653,830	12,295,450	98,949,280	1.15
Silver Lake Partners III, LP	Jan-07	Jan-07	100,000,000	60,070,921	43,892,135	61,137,714	6,544,131	67,681,845	1.13
Thomas H. Lee Equity Partners Fund VI	Apr-07	Apr-07	75,000,000	49,707,127	28,988,003	45,716,237	859,515	46,575,753	0.94
TPG Partners V, L.P.	Mar-06	Sep-06	250,000,000	246,743,126	37,625,579	147,332,281	54,305,487	202,237,768	0.82
TPG Partners VI, L.P.	May-08	May-08	360,000,000	138,466,743	232,124,794	111,741,370	16,442,803	128,184,173	0.93
Warburg Pincus Private Equity IX, LP	Jun-05	Aug-05	200,000,000	200,000,000	0	193,161,454	51,607,900	244,769,354	1.22
Warburg Pincus Private Equity VIII	Jun-06	Jun-06	25,750,000	25,883,000	0	22,083,313	28,076,645	50,159,958	1.87
Warburg Pincus Private Equity X, LP	Sep-07	Oct-07	400,000,000	267,800,000	132,200,000	248,850,973	3,915,875	252,766,848	0.94
<b>Mezzanine Debt</b>									
Audax Mezzanine Partners II	Sep-06	Nov-06	507,807,307	436,470,681	141,971,537	283,401,405	180,371,086	463,772,492	1.06
Blackstone Mezzanine Partners II, LP	Apr-06	Apr-06	45,000,000	49,039,549	7,506,732	35,724,236	20,239,524	55,963,760	1.14
Carlyle Mezzanine Partners II, L.P.	Dec-07	Dec-07	75,000,000	47,344,545	43,225,604	33,944,481	18,822,708	52,767,189	1.25
Carlyle Mezzanine Partners, L.P.	Apr-06	May-06	50,000,000	54,016,375	4,250,722	20,438,343	22,734,405	49,357,061	1.04
Gleacher Mezzanine Fund II, LP	Aug-06	Nov-06	40,000,000	18,048,396	21,976,656	13,045,484	4,813,274	17,858,758	0.99
GSO Capital Opportunities Fund, LP	May-08	Jul-08	100,000,000	77,289,382	37,771,103	59,282,303	31,293,828	90,576,131	1.17
Newstone Capital Partners, L.P.	Dec-06	Feb-07	50,000,000	57,613,549	4,403,183	33,494,104	31,602,640	65,096,744	1.13
OCM Mezzanine Fund II, L.P.	Feb-06	Mar-06	50,000,000	57,200,000	0	37,148,024	26,077,404	63,225,428	1.11
TPG Financial Partners, L.P.	May-08	May-08	47,807,307	33,810,129	14,817,966	21,560,255	4,194,419	25,754,674	0.76
<b>Secondaries</b>									
Lexington Capital Partners VI-A	May-06	Jun-06	282,557,874	185,489,073	100,948,786	153,022,580	44,471,976	197,494,556	1.06
NB Sec Opps Offshore Fund II LP	Jul-08	Jul-08	50,000,000	46,582,660	3,417,340	34,340,475	13,417,614	47,758,089	1.03
Partners Group Secondary 2006 LP	May-06	Sep-06	100,000,000	43,843,238	56,990,919	46,301,120	6,975,875	53,276,995	1.22
Partners Group Secondary 2008, L.P.	Sep-08	Sep-08	54,942,720	48,888,731	8,059,268	27,868,886	20,311,238	48,180,124	0.99
				46,174,444	32,481,259	44,512,099	3,767,250	48,279,349	1.05
<b>Small/Midsize Buyout</b>									
CSFENJDI Investment Fund	Aug-05	Nov-05	650,000,000	385,930,712	315,713,773	325,095,332	60,133,203	385,228,535	1.00
				385,930,712	315,713,773	325,095,332	60,133,203	385,228,535	1.00
<b>Venture Capital</b>									
JP Morgan Direct/Pool VC Inst II III	Feb-06	Jun-06	200,000,000	133,435,732	69,187,668	127,264,894	10,323,685	137,588,579	1.03
JP Morgan Pool VC Institutional III			50,000,000	31,264,303	21,359,098	26,659,519	2,045,217	28,704,736	0.92
JP Morgan Pool VC Institutional III			40,000,000	867,700	203,700	798,782	0	798,782	0.92
NB Crossroads Fund XVIII	Aug-06	Nov-06	50,000,000	30,397,203	21,155,398	25,860,737	2,045,217	27,905,954	0.92
NB/NJ Custom Investment Fund	Mar-07	Aug-07	100,000,000	38,000,000	12,000,000	36,788,978	1,135,611	37,924,589	1.00
				64,171,429	35,828,570	63,816,397	7,142,857	70,959,254	1.11
<b>Private Equity Subtotal</b>			<b>8,453,677,274</b>	<b>5,582,114,215</b>	<b>3,314,828,888</b>	<b>4,667,875,038</b>	<b>1,134,893,816</b>	<b>5,802,768,854</b>	<b>1.04</b>

Alternative Investments as of December 31, 2010

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio Provided From: The PrivateEdge Group  
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

Real Estate	SIC Presentation Date	Inception Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
								=(B+C)	=(B+C)/A
AEW Core Property Trust, U.S. Inc.	Apr-07	Oct-07	100,000,000	100,000,000	0	72,719,907	8,487,121	81,207,029	0.81
ARA Asia Dragon Limited	Jul-07	Sep-07	100,000,000	74,750,000	25,250,000	82,545,379	0	82,545,379	1.10
Blackrock Diamond Property Fund	Nov-05	Jun-06	50,000,000	50,000,000	0	14,893,957	603,087	15,497,043	0.31
Blackstone Real Estate V	Feb-06	Feb-06	75,000,000	77,405,928	7,033,840	58,052,658	23,585,281	81,637,939	1.05
Blackstone Real Estate VI	Feb-07	Feb-07	100,000,000	73,494,770	32,164,446	68,459,946	90,400	68,550,345	0.93
Capmark Comm Realty Partners II LP	Feb-06	Mar-06	75,000,000	64,224,413	10,775,587	19,783,303	7,223,068	27,006,371	0.42
Capmark Commercial Realty Partners III	Jul-07	Aug-07	50,000,000	41,262,728	8,914,669	19,849,803	0	19,849,803	0.48
Capmark UK Realty Partners, LP	Dec-06	Mar-07	47,844,386	48,074,394	18,977	12,718,576	0	12,718,576	0.26
Capri Urban	Apr-07	Sep-07	50,000,000	30,842,800	19,157,200	15,578,236	0	15,578,236	0.51
Carlyle Realty Partners V LP	Nov-06	Feb-07	100,000,000	106,228,658	18,544,514	84,936,875	19,995,621	104,932,496	0.99
CBRE Strategic Partners Europe Fund III	Feb-07	May-07	54,705,541	53,981,104	724,437	42,086,324	0	42,086,324	0.78
CBRE Strategic Partners U.S. Opp V	Sep-07	Sep-07	75,000,000	69,053,361	7,564,490	48,606,260	1,875,053	50,481,313	0.73
CBRE Strategic Partners US Fund IV	Nov-05	Dec-05	50,000,000	50,000,000	0	12,544,000	0	12,544,000	0.25
CIM Fund III, LP	Apr-07	Jul-07	50,000,000	27,445,418	25,698,770	20,995,739	61,143	21,056,882	0.77
CIM Urban REIT, LLC	Apr-06	Jun-06	50,000,000	50,000,000	0	44,440,281	5,239,193	49,679,474	0.99
CPI Capital Partners Europe	Mar-06	Nov-06	82,786,029	61,988,090	22,837,861	26,777,444	4,732,983	31,510,427	0.51
Five Mile Capital Partners II, LP	Oct-07	Dec-07	100,000,000	70,069,211	30,000,000	54,575,290	255,538	54,830,828	0.78
Guggenheim Structured RE II	Feb-06	Mar-06	50,000,000	50,000,000	0	1,165,365	1,165,365	1,165,365	0.02
Guggenheim Structured Real Estate III	Sep-07	Sep-07	100,000,000	100,000,000	0	54,669,349	20,087,040	74,756,389	0.75
Heitman America Real Estate Trust, L.P.	Nov-06	Jan-07	100,000,000	100,877,048	0	85,757,690	8,283,121	94,040,811	0.93
JP Morgan Alternative Property Fund II	Dec-05	Mar-06	50,000,000	50,000,000	0	24,429,979	1,893,769	26,323,749	0.53
L&B Diversified Strategy Partners, LP	Sep-07	Mar-08	34,300,000	30,571,845	3,728,156	22,193,946	289,566	22,483,512	0.74
LaSalle Asia Opportunity Fund III	Jul-07	Jul-07	100,000,000	40,521,743	60,753,962	19,278,301	5,250,644	24,528,945	0.61
Lenman Brothers Real Estate Partners III	May-08	May-08	100,000,000	44,377,772	55,428,825	21,440,029	194,847	21,634,876	0.49
Lubert Adler Real Estate Fund VI:B	Nov-10	TBD	100,000,000	0	100,000,000	0	0	0	N/A
MacFarlane Urban Real Estate Fund II, LP	Jul-06	Nov-06	75,000,000	72,210,824	4,442,018	20,619,159	1,652,837	22,271,996	0.31
NJDO/GMAM Core Plus RE Investment	Sep-07	May-08	100,000,000	48,527,474	51,756,355	49,199,551	4,442,372	53,641,923	1.11
NJDO/GMAM CT High Grade II	May-08	May-08	500,000,000	401,026,193	99,043,679	444,134,661	18,479,730	462,614,391	1.15
NJDO/GMAM Opp RE Investment Program	Sep-07	May-08	50,000,000	3,549,344	46,455,967	3,093,697	0	3,093,697	0.87
PLA Residential Fund III	Feb-08	Feb-08	50,000,000	37,996,546	12,003,454	41,932,456	0	41,932,456	1.10
Prime Property Fund	Nov-06	Jun-07	150,000,000	150,000,000	0	103,279,971	5,090,537	108,370,508	0.72
PRISA II	Dec-06	Aug-07	100,000,000	100,000,000	0	64,831,586	2,530,203	67,361,789	0.67
PRISA Real Estate Separate Account	Sep-06	Dec-06	300,000,000	300,000,000	0	205,827,718	11,525,821	217,353,539	0.72
Realty Associates Fund IX	Aug-08	Aug-08	100,000,000	55,000,000	45,000,000	53,369,305	67,000	53,436,305	0.97
Realty Associates Fund VIII	Jul-06	Aug-06	100,000,000	100,000,000	0	66,053,781	4,456,861	70,510,642	0.71
RLJ Lodging Fund II	Jul-06	Sep-06	75,000,000	75,000,000	0	43,928,353	12,673,470	56,601,823	0.75
RLJ Real Estate Fund III	Jul-07	Aug-07	75,000,000	53,729,597	21,270,403	49,968,686	0	49,968,686	0.93
RREEF Global Opportunity Fund II	Apr-06	Oct-06	100,000,000	100,000,001	0	43,805,100	0	43,805,100	0.44
Tucker Development/Acquisition Fund	Oct-07	Oct-07	35,478,548	35,478,548	14,521,452	34,503,739	0	34,503,739	0.97
Walton Street Mexico Fund I, LP	Feb-08	Jun-08	25,000,000	6,250,000	18,750,000	3,180,700	0	3,180,700	0.51
Walton Street Real Estate Fund Sidecar V	Nov-06	Dec-06	25,000,000	25,000,000	0	5,387,775	0	5,387,775	0.22
Walton Street Real Estate Fund V	Mar-06	Jun-06	75,000,000	75,000,000	0	34,730,775	0	34,730,775	0.46
Walton Street Real Estate Fund VI	Jul-07	Oct-07	75,000,000	33,485,899	41,514,101	23,421,980	0	23,421,980	0.70
Warburg Pincus Real Estate Fund I	Jul-06	Sep-06	100,000,000	95,833,333	4,166,667	99,567,671	2,600,000	102,167,671	1.07
Westbrook Real Estate Fund VIII	Feb-08	Feb-08	100,000,000	23,648,282	85,651,804	14,908,837	8,935,669	23,844,506	1.01
Westbrook VII	Jan-07	Jan-07	40,000,000	42,450,911	0	25,737,610	1,624,243	27,361,853	0.64
Real Estate Subtotal			4,109,435,957	3,299,356,235	873,171,634	2,358,616,385	183,391,383	2,542,007,768	0.77

Alternative Investments as of December 31, 2010

Provided To: New Jersey Common Pension Fund E. - Private Equity Portfolio Provided From: The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

		A		B		C		=(B+C)		=(B+C)/A	
	SIC Presentation Date	Inception Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>3</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple		
<b>Hedge Fund</b>											
<b>Credit</b>											
	Mar-07	Jun-07	288,000,000	288,000,000	0	231,757,468	74,328,818	306,086,286	1.06		
	Nov-06	Jan-07	75,000,000	75,000,000	0	93,043,125	0	93,043,125	1.24		
	Oct-07	Oct-07	100,000,000	100,000,000	0	9,737,102	61,421,788	71,158,891	0.71		
			113,000,000	113,000,000	0	128,977,240	12,907,030	141,884,270	1.26		
<b>Distressed</b>											
	Oct-07	Oct-07	390,000,000	390,000,000	0	486,812,570	0	486,812,570	1.25		
	Nov-06	Feb-07	140,000,000	140,000,000	0	185,528,420	0	185,528,420	1.33		
	Mar-08	Jul-08	150,000,000	150,000,000	0	196,248,750	0	196,248,750	1.31		
			100,000,000	100,000,000	0	105,035,400	0	105,035,400	1.05		
<b>Equity Long/ Short</b>											
	Jan-06	Jun-06	600,000,000	600,000,000	0	670,820,925	0	670,820,925	1.12		
	Apr-07	Jul-07	150,000,000	150,000,000	0	189,827,100	0	189,827,100	1.27		
	May-08	Aug-08	75,000,000	75,000,000	0	86,980,575	0	86,980,575	1.16		
			75,000,000	75,000,000	0	85,067,775	0	85,067,775	1.13		
	Jul-07	Aug-07	75,000,000	75,000,000	0	77,560,725	0	77,560,725	1.03		
	Jun-08	Aug-08	75,000,000	75,000,000	0	63,539,850	0	63,539,850	0.85		
	Dec-07	Feb-08	75,000,000	75,000,000	0	82,134,375	0	82,134,375	1.10		
	Dec-06	Jan-07	75,000,000	75,000,000	0	85,710,525	0	85,710,525	1.14		
<b>Event Driven</b>											
	Nov-06	Dec-06	385,449,955	413,784,121	0	423,267,942	49,523,917	472,791,859	1.14		
	Mar-08	Jun-08	150,000,000	150,000,000	0	177,778,800	0	177,778,800	1.19		
	Mar-10	Apr-10	35,449,955	63,784,121	0	213,942	49,523,917	49,737,859	0.78		
	Jan-07	Feb-07	100,000,000	100,000,000	0	118,356,700	0	118,356,700	1.18		
			100,000,000	100,000,000	0	126,918,500	0	126,918,500	1.27		
<b>Fund of Funds</b>											
	Feb-06	Jun-06	1,350,000,000	1,320,766,591	0	1,381,028,492	43,128,309	1,424,156,801	1.08		
	Feb-06	Aug-06	100,000,000	100,000,000	0	96,203,500	0	96,203,500	0.96		
			550,000,000	550,000,000	0	616,204,050	0	616,204,050	1.12		
			150,000,000	150,000,000	0	154,122,400	0	154,122,400	1.03		
			50,000,000	50,000,000	0	50,189,500	0	50,189,500	1.00		
	Apr-07	Jun-07	100,000,000	100,000,000	0	103,932,900	0	103,932,900	1.04		
	Feb-06	Aug-06	500,000,000	500,514,752	0	513,344,688	29,590,566	542,935,274	1.08		
	Jun-07	Jun-07	50,000,000	20,251,839	0	1,153,854	13,637,723	14,691,577	0.73		
<b>Multi-Strategy</b>											
	Jan-06	Mar-06	550,000,000	550,000,000	0	509,853,656	68,039,486	577,893,143	1.05		
	Apr-07	Jun-07	150,000,000	150,000,000	0	163,623,450	0	163,623,450	1.09		
	Jan-06	Jun-06	150,000,000	150,000,000	0	146,145,000	0	146,145,000	0.97		
	Feb-07	Apr-07	100,000,000	100,000,000	0	199,263,150	0	199,263,150	1.33		
			100,000,000	100,000,000	0	822,056	68,039,486	68,661,543	0.69		
			3,563,449,955	3,562,550,713	0	3,703,541,053	235,020,531	3,938,561,584	1.11		
<b>Hedge Fund Subtotal</b>											
<b>Real Assets</b>											
	Mar-10	Jun-10	100,000,000	100,000,000	0	115,500,000	-	115,500,000	1.16		
	Mar-10	Apr-10	150,000,000	150,011,322	0	180,820,800	-	180,820,800	1.21		
	Sep-07	Feb-08	200,000,000	200,000,000	0	167,006,400	-	167,006,400	0.84		
	Sep-07	Nov-07	200,000,000	200,000,000	0	181,974,800	-	181,974,800	0.91		
	Apr-10	May-10	150,000,000	150,000,000	0	183,456,900	-	183,456,900	1.22		
	Sep-07	Jan-08	500,000,000	450,000,000	50,000,000	402,968,700	-	402,968,700	0.90		
	Jul-07	Aug-07	50,000,000	42,750,000	9,500,000	46,704,017	9,750,000	56,454,017	1.32		
	Oct-10	Nov-10	100,000,000	1,254,007	98,750,000	1,250,000	-	1,250,000	1.00		
	Feb-08	Sep-08	100,000,000	62,342,017	43,936,617	55,368,267	2,534,063	57,902,330	0.93		



Alternative Investments as of December 31, 2010

Provided To: New Jersey Common Pension Fund E – Private Equity Portfolio Provided From: The PrivateEdge Group

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	A		B	C	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
	Commitment	Amount Contributed <sup>1</sup>					
Real Assets Subtotal	1,550,000,000	1,356,357,346	202,186,617	1,335,049,883	12,284,063	1,347,333,946	0.99
Grand Total	17,552,392,780	13,800,378,508	4,390,187,138	12,065,282,360	1,565,589,792	13,630,872,152	0.99

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

2. Total distributed include recallable portion of proceeds.

3. Private Equity and Real Estate represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end.

Hedge Funds reported values are on a one-month lag and Commodities reported values are as of the current month end.

Includes Return of Capital Distributions.

**High Yield/Bank Loan as of December 31, 2010**

Provided To: New Jersey Common Pension Fund E - Private Equity Portfolio

Provided From: The PrivateEdge Group  
Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

=(B+C)/A

=(B+C)

C

B

A

	SIC Presentation Date	Inception Date	Commitment	Amount Contributed <sup>1</sup>	Unfunded Commitment	Current Market Value <sup>2</sup>	Total Distributed <sup>2</sup>	Total Value	Total Value Multiple
<b>Common Pension Fund B</b>									
AG Diversified Credit Strategies LP	Sep-07	Oct-07	150,000,000	150,000,000	0	147,466,684	0	147,466,684	0.98
BlackRock Credit Investors	Sep-07	Oct-07	400,000,000	400,000,000	60,831,612	239,840,273	128,537,741	368,366,014	0.92
BlackRock Credit Investors Co-Invest	Oct-09	Oct-09	144,000,000	144,000,000	59,865,528	117,253,378	124,506,075	241,759,454	1.68
Canyon Special Opportunities (Cayman)	Sep-07	Sep-07	149,500,000	149,500,000	0	101,217,902	65,278,492	166,496,394	1.12
Canyon Special Opportunities (Cayman) II	Jan-00	Jan-00	100,000,000	100,000,000	0	101,217,902	15,778,492	116,996,394	1.18
Golden Tree Opportunities LP-Class D	Sep-07	Sep-07	49,500,000	49,500,000	0	0	49,500,000	49,500,000	1.00
Oaktree Loan Fund LP	Sep-07	Oct-07	149,500,000	149,500,000	0	224,908,692	0	224,908,692	1.49
Och Ziff Capital	Mar-10	Apr-10	200,000,000	200,013,587	0	13,891	207,607,915	207,621,806	1.04
TAC 2007, LP	Sep-07	Oct-07	300,000,000	300,000,000	0	326,583,000	0	326,583,000	1.02
<b>Common Pension Fund B Subtotal</b>			<b>1,621,530,670</b>	<b>1,597,768,699</b>	<b>161,042,256</b>	<b>1,202,955,941</b>	<b>545,032,420</b>	<b>1,747,988,361</b>	<b>1.09</b>

1. Amount Contributed do not include adjustment for portion of total distributions that are recallable. Contributions do include return of unused funded capital.

2. Total distributed include recallable portion of proceeds.

3. Historical Cost includes the portion of capital contributed from original inception date prior to transfer from Common Pension Fund E in FY2009.

4. High Yield/Bank Loan Funds reported values are on a one-month lag, adjusted with cash flows through period end date of the current reported month-end.