
NEW JERSEY DIVISION OF INVESTMENT

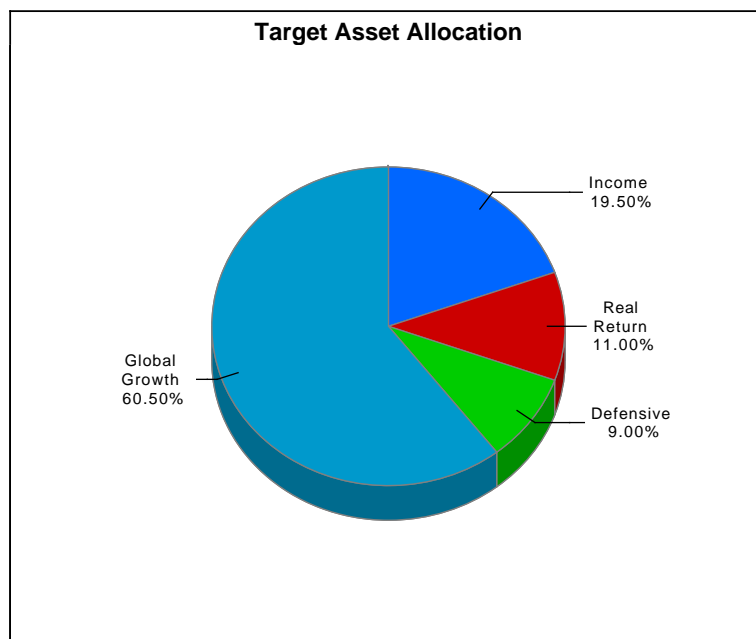
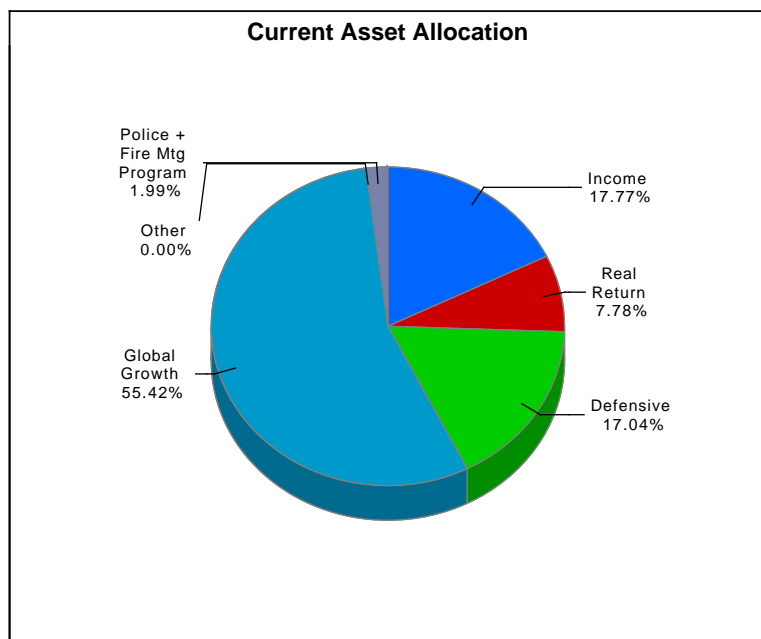
INVESTMENT REPORTING PACKAGE

Period Ending January 31, 2024

"The mission of the New Jersey Division of Investment is to achieve the best possible return at an acceptable level of risk using the highest fiduciary standards"

**NJ Division of Investment
Actual Allocation vs Target Allocation
As of January 31, 2024**

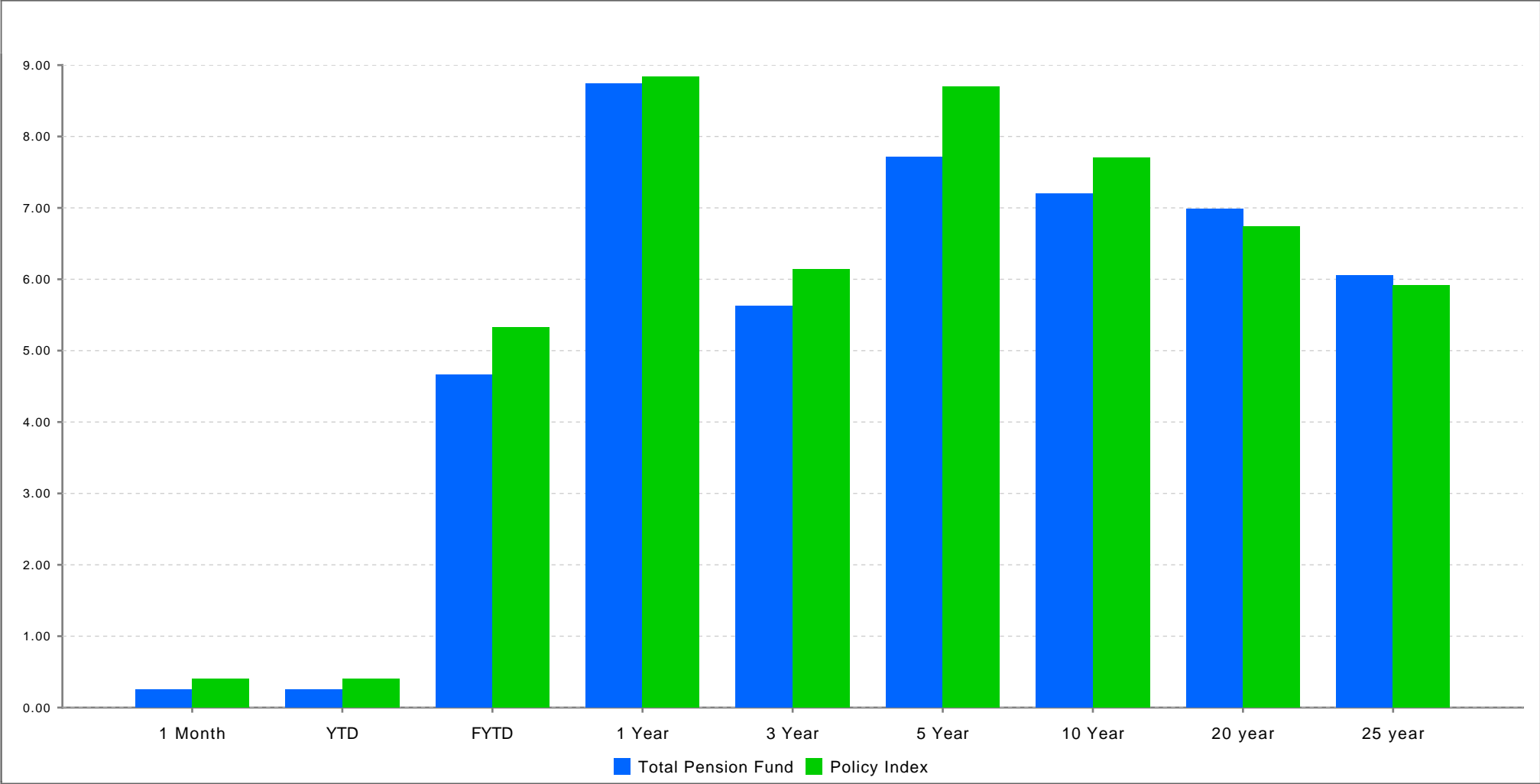
	Actual Allocation %	Target %	Allocation (in millions \$)
U.S. Equity	27.86	28.00	26,683.90
Int'l DM Equity Composite	12.03	12.75	11,525.08
Int'l SC Equity Composite	1.22	1.25	1,164.79
EM Equity Composite	2.94	5.50	2,816.36
Equity Hedge Fund Breakout	0.00	0.00	0.59
Private Equity	11.36	13.00	10,884.58
Global Growth	55.41	60.50	53,075.29
Real Estate	5.44	8.00	5,211.01
Real Assets	2.34	3.00	2,243.97
Real Return	7.78	11.00	7,454.98
High Yield Composite	3.73	4.50	3,574.39
Private Credit	7.15	8.00	6,847.77
Investment Grade Credit Composite	6.89	7.00	6,599.49
Income	17.77	19.50	17,021.66
Cash Equivalents ¹	9.90	2.00	9,483.26
U.S. Treasuries	4.27	4.00	4,088.69
Risk Mitigation Strategies	2.87	3.00	2,748.57
Defensive	17.04	9.00	16,320.51
Other	0.00	0.00	1.20
Police & Fire Retire Sys Mort Program	1.99		1,904.46
Total Pension Fund	100.00	100.00	95,778.11



Sum of component allocation may not equal total due to rounding

¹ The cash aggregate currently comprises three Common Pension Fund cash accounts, in addition to the seven plan cash accounts.

**NJ Division of Investment
Performance vs Policy Benchmark
Periods Ending January 31, 2024
Total Pension Fund Returns are Net of All Fees**



	1 Month	YTD	FYTD	1 Year	3 Year	5 Year	10 Year	20 year	25 year
Total Pension Fund ¹	0.25	0.25	4.66	8.74	5.62	7.71	7.20	6.98	6.05
Policy Index ²	0.40	0.40	5.33	8.84	6.14	8.70	7.70	6.74	5.91

¹ Returns Exclude Police & Fire Mortgage Program

² Benchmark return not available for 25-year period.

**NJ Division of Investment
Pension Fund Asset Class Returns vs Benchmarks
Periods Ending January 31, 2024
Returns are Net of All Fees**

	1 Month	YTD	FYTD	Annualized		
				1 Year	3 Year	5 Year
U.S. Equity	1.08	1.08	9.72	19.31	9.31	13.47
<i>Custom US Policy Benchmark</i>	1.08	1.08	9.68	19.29	9.29	13.78
Int'l DM Equity Composite	0.38	0.38	6.55	9.84	5.35	7.45
<i>Custom EAFE + Canada Benchmark ¹</i>	0.45	0.45	6.52	9.51	4.95	6.99
Int'l SC Equity Composite	(1.69)	(1.69)	4.09	2.91	(2.30)	5.67
<i>Custom ACWI ex USA Small Cap Benchmark</i>	(1.72)	(1.72)	6.39	6.04	0.96	5.93
EM Equity Composite	(4.22)	(4.22)	(0.47)	(1.82)	(6.07)	1.99
<i>Custom EM Benchmark ¹</i>	(4.76)	(4.76)	(0.26)	(3.16)	(7.66)	1.02
Equity Hedge Fund Breakout	0.00	0.00	(9.67)	(7.85)	(31.80)	(19.33)
<i>50 HFRI EH 50 HFRI ED ACTIVIST (1Month Lag)</i>	5.90	5.90	10.45	14.77	4.29	8.40
Private Equity	(0.27)	(0.27)	(0.74)	4.76	13.46	11.67
<i>Custom Cambridge Blend</i>	0.00	0.00	2.25	7.93	15.13	14.40
Global Growth	0.29	0.29	6.00	12.08	7.46	10.64
Global Growth Policy Benchmark	0.14	0.14	6.44	12.55	8.35	11.88
Real Estate	(1.35)	(1.35)	(0.18)	(2.71)	7.35	5.84
<i>Real Estate Index ²</i>	0.00	0.00	(4.93)	(12.88)	6.19	4.72
Real Assets	0.00	0.00	0.13	2.75	12.91	4.27
<i>Custom Cambridge Blend for Real Assets ²</i>	0.00	0.00	3.98	8.24	17.99	5.63
Real Return	(0.95)	(0.95)	(0.09)	(1.11)	8.93	5.34
Real Return Policy Benchmark ²	0.00	0.00	(2.43)	(7.01)	9.63	5.35
High Yield Composite	0.02	0.02	7.47	8.91	1.88	4.34
<i>Custom High Yield Benchmark</i>	(0.00)	(0.00)	7.65	9.28	1.87	4.43
Private Credit	1.26	1.26	4.17	11.46	9.10	7.62
<i>Bloomberg US Corp HY 1M lag +100bps</i>	3.81	3.81	10.09	14.57	3.00	6.42
Investment Grade Credit Composite	(0.20)	(0.20)	3.90	3.32	(3.25)	1.47
<i>Custom Investment Grade Credit Benchmark</i>	(0.22)	(0.22)	4.09	3.34	(3.12)	1.49
Income	0.44	0.44	4.71	7.65	2.39	4.29
Income Policy Benchmark	1.48	1.48	6.81	8.32	(0.10)	3.55

¹ Custom index calculated by MSCI based on screening criteria defined by New Jersey Division of Investment. Please see disclosure on page 22.

² Real Return, Real Assets and Real Estate Benchmarks are only reported on a quarterly basis, non quarter-end months are reported as 0%

³ The cash aggregate currently comprises three Common Pension Fund cash accounts, in addition to the seven plan cash accounts.

⁴ Returns Exclude Police & Fire Mortgage Program

**NJ Division of Investment
Pension Fund Asset Class Returns vs Benchmarks
Periods Ending January 31, 2024
Returns are Net of All Fees**

	1 Month	YTD	FYTD	Annualized		
				1 Year	3 Year	5 Year
Cash Equivalents ³	0.46	0.46	3.24	5.33	2.50	2.19
<i>ICE BofA US 3-Month Treasury Bill</i>	0.43	0.43	3.14	5.13	2.29	1.93
U.S. Treasuries	(0.17)	(0.17)	2.32	1.57	(3.42)	0.45
<i>Custom Government Benchmark</i>	(0.28)	(0.28)	2.14	1.22	(3.60)	0.38
Risk Mitigation Strategies	1.39	1.39	4.81	6.50	6.55	6.72
<i>T-Bill + 300 BP</i>	0.67	0.67	4.96	8.31	5.40	5.02
Defensive	0.47	0.47	3.24	4.57	1.20	2.45
<i>Liquidity Policy Benchmark</i>	0.20	0.20	3.52	4.71	0.83	2.01
Total Pension Fund ⁴	0.25	0.25	4.66	8.74	5.62	7.71
<i>Policy Index</i>	0.40	0.40	5.33	8.84	6.14	8.70

¹ Custom index calculated by MSCI based on screening criteria defined by New Jersey Division of Investment. Please see disclosure on page 22.

² Real Return, Real Assets and Real Estate Benchmarks are only reported on a quarterly basis, non quarter-end months are reported as 0%

³ The cash aggregate currently comprises three Common Pension Fund cash accounts, in addition to the seven plan cash accounts.

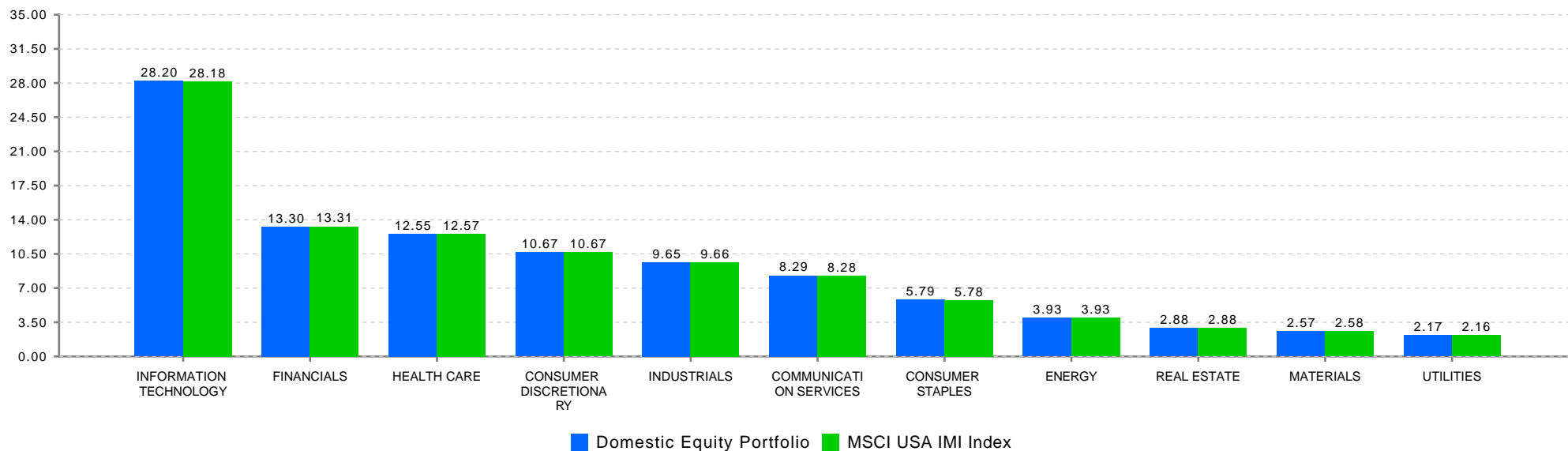
⁴ Returns Exclude Police & Fire Mortgage Program

**NJ Division of Investment
U.S. Equity
As of January 31, 2024**

**Top Holdings*
U.S. Equity**

Security Name	% of Portfolio
APPLE INC	6.13
MICROSOFT CORP	5.97
NVIDIA CORP	3.23
AMAZON.COM INC	3.07
META PLATFORMS INC CLASS A	1.84
ALPHABET INC CL A	1.77
ALPHABET INC CL C	1.58
TESLA INC	1.14
BROADCOM INC	1.12
ELI LILLY + CO	1.11

Select Portfolio Sector Weightings
U.S. Equity**



*Holdings include accruals

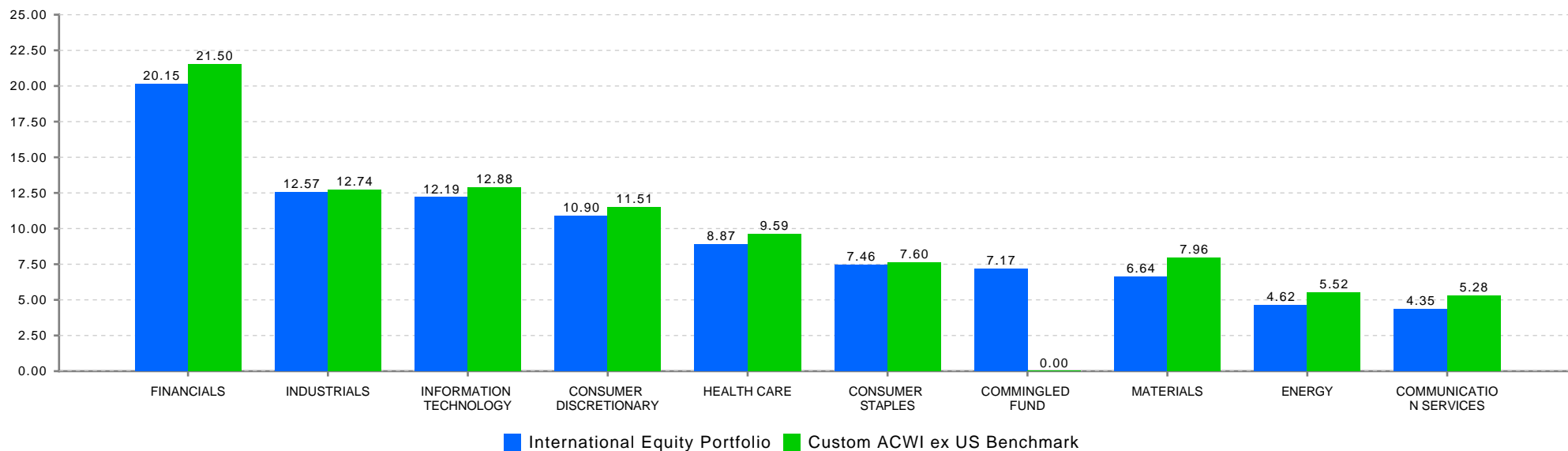
**Index sector weightings reflect the calculations of State Street and may differ from those of MSCI.

**NJ Division of Investment
International Equity
As of January 31, 2024**

**Top Holdings*
International Equity**

Security Name	% of Portfolio
ISHARES CORE MSCI EAFE ETF	4.28
ISHARES MSCI EAFE SMALL CAP ET	2.05
NOVO NORDISK A/S B	1.43
ASML HOLDING NV	1.35
TAIWAN SEMICONDUCTOR SP ADR	1.28
NESTLE SA REG	1.20
LVMH MOET HENNESSY LOUIS VUI	0.89
NOVARTIS AG REG	0.84
TOYOTA MOTOR CORP	0.83
SAMSUNG ELECTRONICS CO LTD	0.81

**Select Portfolio Sector Weightings
International Equity**



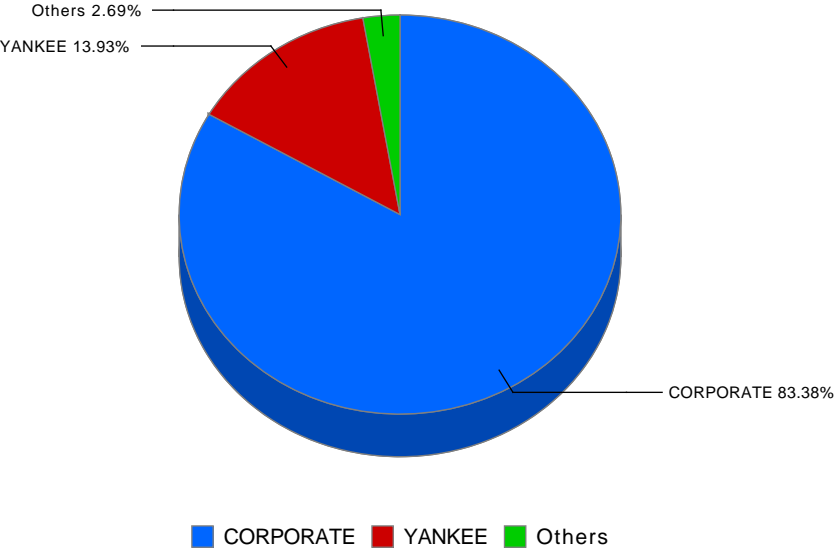
*Holdings include accruals

**NJ Division of Investment
Fixed Income Composite
As of January 31, 2024**

**Fixed Income Composite
Top Holdings***

Security Name	Coupon %	Maturity Date
US TREASURY N/B	0.50	10/31/2027
US TREASURY N/B	1.50	08/15/2026
US TREASURY N/B	1.88	02/15/2032
US TREASURY N/B	0.88	06/30/2026
SPDR BLOOMBERG SHORT TERM HIGH		12/31/9999
US TREASURY N/B	1.25	05/15/2050
US TREASURY N/B	2.25	11/15/2027
US TREASURY N/B	1.50	02/15/2030
US TREASURY N/B	0.38	01/31/2026
US TREASURY N/B	1.63	02/15/2026

Select Portfolio Sector Weights



*Holdings include accruals

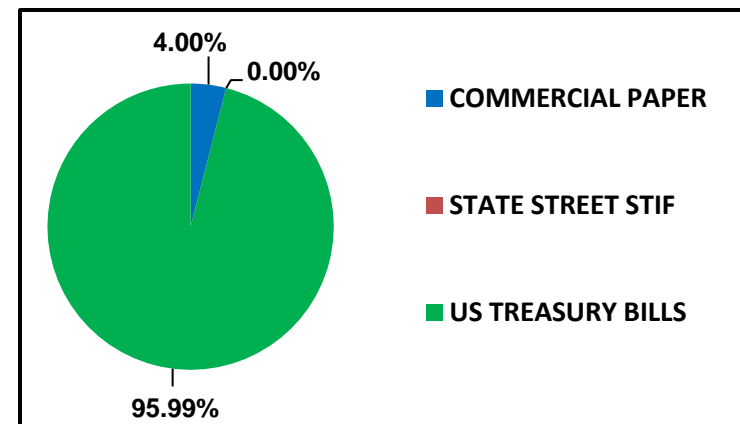
Sector / Region	Market Value (\$ millions)	% of International Equity Portortfolio	Custom International Index	Net Foreign Currency Exposure (\$ millions)	Sector / Region	Market Value (\$ millions)	% of International Equity Portortfolio	Custom International Index	Net Foreign Currency Exposure (\$ millions)
Developed Markets:					Emerging Markets:				
Developed - Euro					EM - Global	0.5	0.00	0.0%	0.5
Austria	27.1	0.2%	0.1%	27.1	EM - Europe/Middle East/Africa				
Belgium	106.3	0.7%	0.6%	106.3	Czech Republic	0.0	0.0%	0.0%	0.0
Finland	119.7	0.8%	0.7%	119.7	Egypt	3.0	0.0%	0.0%	3.0
France	1,282.1	8.4%	7.8%	1,282.1	Georgia	0.5	0.0%	0.0%	0.5
Germany	851.1	5.5%	4.8%	851.1	Greece	19.4	0.1%	0.2%	19.4
Ireland	38.3	0.2%	0.2%	38.3	Hungary	51.5	0.3%	0.1%	51.5
Italy	318.1	2.1%	1.7%	318.1	Kuwait	0.0	0.0%	0.2%	0.0
Netherlands	564.0	3.7%	3.2%	564.0	Poland	9.5	0.1%	0.3%	9.5
Portugal	35.0	0.2%	0.1%	35.0	Qatar	0.0	0.0%	0.3%	0.0
Spain	287.1	1.9%	1.7%	287.1	Saudi Arabia	9.7	0.1%	1.3%	9.7
Developed - Non-Euro					South Africa	116.7	0.8%	0.9%	116.7
Australia	870.2	5.7%	4.8%	870.2	Turkey	14.0	0.1%	0.2%	14.0
Canada	1,231.6	8.0%	7.6%	1,231.6	United Arab Emirates	20.6	0.1%	0.4%	20.6
Denmark	384.7	2.5%	2.3%	384.7	EM - Latam				
Hong Kong	186.2	1.2%	1.1%	186.2	Argentina	1.5	0.0%	0.0%	1.5
Israel	111.2	0.7%	0.5%	111.2	Brazil	393.2	2.6%	1.7%	393.2
Japan	2,756.5	18.0%	15.2%	2,756.5	Chile	14.4	0.1%	0.2%	14.4
New Zealand	23.2	0.2%	0.1%	23.2	Colombia	0.1	0.0%	0.0%	0.1
Norway	78.0	0.5%	0.3%	78.0	Mexico	135.0	0.9%	0.8%	135.0
Singapore	160.7	1.0%	0.9%	160.7	Panama	1.1	0.0%	0.0%	1.1
Sweden	370.6	2.4%	2.0%	370.6	Peru	34.7	0.2%	0.1%	34.7
Switzerland	1,060.8	6.9%	6.4%	1,060.8	Uruguay	8.6	0.1%	0.0%	8.6
United Kingdom	1,620.0	10.6%	8.9%	1,620.0	EM - Asia ex Japan				
					China	749.8	4.9%	7.3%	749.8
					India	298.4	1.9%	5.2%	298.4
					Indonesia	111.7	0.7%	0.6%	111.7
					Korea	365.6	2.4%	3.6%	365.6
					Malaysia	0.0	0.0%	0.4%	0.0
					Philippines	0.0	0.0%	0.2%	0.0
					Taiwan	459.8	3.0%	4.8%	459.8
					Thailand	49.4	0.3%	0.5%	49.4

**New Jersey Division of Investment
Cash Management Fund
January 31, 2024**

PARTICIPATION		
	VALUE	PERCENTAGE
STATE	\$ 33,369,151,949	86.51%
NON-STATE	5,204,283,786	13.49%
TOTAL	\$ 38,573,435,735	100.00%

PORTFOLIO RETURNS			
	STATE	NON-STATE	AVG.DAYS
1/31/2024	5.39%	5.33%	49
1 Month	5.38%	5.32%	
Fiscal YTD	5.33%	5.27%	
1 Year	5.08%	5.02%	

PORTFOLIO HOLDINGS		
	1/31/2024	PERCENTAGE
US TREASURY BILLS	\$ 38,452,418,936	95.99%
COMMERCIAL PAPER	1,603,974,362	4.00%
STATE STREET STIF	484,503	0.00%
TOTAL	\$ 40,056,877,801	100.00%



Note: Values and percentages are subject to rounding

New Jersey Division of Investment

Alternative Investments - Common Pension Fund E

As of January 31, 2024

Alternative Investments – Common Pension Fund E January 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
Private Equity										
Co Investments			2,430,742,945	2,458,263,681	595,639,758	2,068,389,513	2,468,306,259	4,536,695,772	1.85	
**ABF VII New Jersey S.L.P.	Jul-20	Sep-23	55,742,945	53,031,567	2,711,377	56,379,928	0	56,379,928	1.06	
BX NJ Co-Invest (PE) L.P.	Apr-19	Jun-23	50,000,000	50,084,055	0	50,076	85,303,518	85,353,594	1.70	
NB/NJ Custom Investment Fund II	Apr-12	Sep-23	200,000,000	196,235,600	6,964,400	59,481,656	412,895,487	472,377,143	2.41	
NB/NJ Custom Investment Fund III, LP			550,000,000	468,875,822	173,350,178	512,659,653	99,386,000	612,045,653	1.31	
<i>NB/NJ Custom Investment Fund III, LP</i>	Apr-18	Sep-23	200,000,000	183,333,663	108,892,337	228,626,874	95,226,000	323,852,874	1.77	
<i>NB/NJ Custom Investment Fund III, LP Tranche B</i>	Jul-21	Sep-23	350,000,000	285,542,159	64,457,841	284,032,779	4,160,000	288,192,779	1.01	
NJ Roark Co-Invest Fund III LLC	Jan-14	Jun-23	75,000,000	15,102,418	59,897,582	19,392,071	12,575,294	31,967,365	2.12	
SONJ Private Opportunities Fund II, L.P.	Nov-07	Sep-23	1,300,000,000	1,474,701,402	188,436,246	1,241,043,068	1,693,388,873	2,934,431,942	1.99	
Vista Co-Invest Fund 2017-3, L.P.	Nov-17	Sep-23	200,000,000	200,232,817	164,279,975	179,383,061	164,757,087	344,140,148	1.72	
Distressed Debt			1,730,000,000	1,654,289,619	414,856,915	966,502,347	1,695,426,133	2,661,928,480	1.61	
BSP Special Situations Fund L.P.	Jan-17	Sep-23	150,000,000	129,962,000	57,298,688	52,596,344	134,755,018	187,351,362	1.44	
Catalyst Fund V, L.P.	Nov-15	Nov-23	100,000,000	104,194,543	37,274,953	56,508,431	57,617,736	114,126,167	1.10	
Centerbridge Capital Partners II, L.P.	May-11	Sep-23	100,000,000	154,258,195	3,000,283	9,510,841	116,154,217	125,665,058	0.81	
Centerbridge Capital Partners, L.P.	Jun-06	Sep-23	80,000,000	126,173,707	5,293,352	3,056,249	222,153,726	225,209,975	1.78	
Chatham Asset Private Debt and Strategic Capital Fund	Nov-17	Dec-23	200,000,000	200,000,000	0	430,731,312	12,000,000	442,731,312	2.21	
Golden Tree NJ Distressed Fund 2015			300,000,000	237,875,000	126,222,345	100,040,079	317,863,882	417,903,962	1.76	
<i>GoldenTree NJ Distressed Fund 2015 GP LLC</i>	Feb-16	Dec-23	200,000,000	205,500,000	57,547,345	83,159,135	289,881,382	373,040,518	1.82	
<i>GoldenTree NJ Distressed Fund 2015 GP LLC - Second Vintage</i>	Jan-20	Dec-23	100,000,000	32,375,000	68,675,000	16,880,944	27,982,500	44,863,444	1.39	
HIG Bayside Debt & LBO II	May-08	Sep-23	100,000,000	102,700,001	20,556,588	7,075,990	170,053,942	177,129,932	1.72	
KPS Special Situations Fund IV, LP	Apr-13	Sep-23	200,000,000	177,224,400	30,137,481	85,716,373	282,239,329	367,955,702	2.08	
MHR Institutional Partners III, L.P.	May-07	Nov-23	75,000,000	79,564,286	26,089,693	13,831,584	97,513,000	111,344,584	1.40	
MHR Institutional Partners IV, L.P.	Jul-14	Nov-23	100,000,000	115,900,823	15,197,367	127,909,409	39,550,893	167,460,302	1.44	
Strategic Value Special Situations Fund V, L.P.	Apr-21	Sep-23	125,000,000	64,863,026	60,136,974	78,592,258	16,092	78,608,350	1.21	
Sixth Street Opportunities Partners II, L.P.	Mar-12	Sep-23	100,000,000	69,794,467	30,205,533	871,792	122,446,175	123,317,967	1.77	
WLR Recovery Fund IV, LP	Oct-07	Sep-23	100,000,000	91,779,170	3,443,659	61,683	123,062,122	123,123,805	1.34	
			149,000,000.00	135,866,155.73	20,371,368.27	139,671,306.20	48,984,347.00	188,655,653.20		
Domestic Midmarket Buyout			4,108,660,000	4,248,368,218	588,628,140	2,928,861,144	4,532,319,741	7,461,180,885	1.76	
Altaris Health Partners V, L.P.	Jul-20	Sep-23	100,000,000	61,894,549	38,105,451	75,675,865	934,366	76,610,231	1.24	
American Industrial Partners Capital Fund V	Dec-11	Sep-23	50,000,000	61,966,755	506,158	20,032,296	88,730,383	108,762,679	1.76	
American Industrial Partners Capital Fund VI, L.P.	Sep-15	Sep-23	75,000,000	90,158,112	11,622,524	129,521,942	121,892,584	251,414,526	2.79	
Court Square Capital Partners II, L.P.	May-07	Sep-23	100,000,000	91,860,344	3,246,335	1,789,169	164,949,232	166,738,401	1.82	
Excellere Capital Fund III, L.P.	Jul-15	Sep-23	40,000,000	39,996,443	3,595,590	39,900,062	22,830,964	62,731,025	1.57	
JLL Partners Fund VI, LP	Jun-08	Sep-23	150,000,000	197,611,628	21,725,595	3,816,640	361,928,043	365,744,683	1.85	
JLL Partners VII, LP	Mar-16	Sep-23	150,000,000	162,294,676	20,950,087	153,259,237	158,592,831	311,852,068	1.92	
JLL Partners Fund VIII, L.P.	Feb-19	Sep-23	200,000,000	119,960,082	81,387,726	180,271,812	1,880,941	182,152,752	1.52	
Marlin Equity Partners IV	Jun-13	Sep-23	75,000,000	77,968,737	12,671,254	35,291,882	71,454,416	106,746,298	1.37	
New Mountain Partners III, L.P.	May-07	Sep-23	100,000,000	114,658,767	8,095,518	3,925,903	260,335,125	264,261,028	2.30	
Onex Partners II, LP	Aug-06	Jun-23	100,000,000	88,793,250	11,206,750	279,923	162,303,120	162,583,043	1.83	
Onex Partners III, LP	Dec-08	Sep-23	100,000,000	110,415,215	8,464,504	17,660,169	165,156,740	182,816,909	1.66	
Onex Partners IV, LP	May-14	Sep-23	166,490,000	171,753,520	5,976,912	103,025,155	145,658,853	248,684,008	1.45	
Onex Partners V-B, L.P.	Oct-17	Sep-23	100,000,000	89,543,422	14,082,947	108,987,203	9,421,664	118,408,867	1.32	
Quadrangle Capital Partners II	Aug-05	Sep-23	50,000,000	47,263,080	546,524	1,035,877	69,289,971	70,325,848	1.49	
Roark Capital Partners III L.P.	Sep-12	Sep-23	100,000,000	113,778,390	1,960,241	136,645,301	109,352,931	245,998,232	2.16	
Sterling Capital Partners IV, L.P.	Apr-12	Jun-23	100,000,000	107,896,558	3,334,917	28,426,217	51,790,519	80,216,736	0.74	
Sycamore Partners III, L.P.	Jan-18	Sep-23	150,000,000	134,931,695	66,936,142	137,879,066	51,867,837	189,746,903	1.41	
Tenex Capital Partners II, LP	Mar-16	Sep-23	78,170,000	86,111,634	10,371,155	64,931,567	126,682,596	191,614,162	2.23	
Tenex Capital Partners, L.P.	Jan-11	Sep-23	50,000,000	70,698,242	7,760,513	7,215,981	103,873,045	111,089,026	1.57	
Tenex Capital Partners LP - Secondary	Feb-13	Sep-23	20,000,000	25,975,241	3,104,205	2,620,037	40,100,603	42,720,640	1.64	
The Rise Fund (A), L.P.	Nov-17	Sep-23	75,000,000	75,246,408	1,867,841	81,667,945	35,982,571	117,650,516	1.56	
The Rise Fund II, L.P.	Mar-19	Sep-23	105,000,000	103,660,647	6,697,163	124,874,880	5,357,810	130,232,690	1.26	
TPG Growth IV, L.P.			149,000,000	135,866,156	20,371,368	139,671,306	48,984,347	188,655,653	1.39	

New Jersey Division of Investment

Alternative Investments - Common Pension Fund E

As of January 31, 2024

Alternative Investments – Common Pension Fund E January 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
TPG [STAR], LP	Mar-07	Sep-23	100,000,000	112,061,536	8,001	10,239,948	134,774,272	145,014,220	1.29	
TPG Growth II, L.P.	Jun-12	Sep-23	100,000,000	104,277,835	3,386,626	48,444,138	186,360,226	234,804,364	2.25	
TPG Growth III(A), L.P.	Jan-15	Sep-23	150,000,000	168,417,569	4,129,107	100,044,650	186,574,266	286,618,916	1.70	
TPG Growth V, L.P.	Sep-20	Sep-23	100,000,000	91,157,573	14,581,122	105,875,094	8,064,023	113,939,117	1.25	
TSG 7 A L.P.	Nov-15	Sep-23	80,000,000	66,544,688	13,455,312	74,259,563	68,928,671	143,188,234	2.15	
TSG 7 B L.P.	Nov-15	Sep-23	20,000,000	20,788,978	79,302	17,558,209	10,766,947	28,325,156	1.36	
TSG8, L.P.	Dec-18	Sep-23	100,000,000	90,815,451	9,302,595	83,164,330	3,315,893	86,480,223	0.95	
Vista Equity Partners Fund III, L.P.	Jul-07	Sep-23	100,000,000	106,886,033	7,676,295	4,454,201	261,912,379	266,366,580	2.49	
Vista Equity Partners Fund IV, L.P.	Oct-11	Sep-23	200,000,000	217,482,111	29,407,221	144,099,165	284,468,281	428,567,446	1.97	
Vista Equity Partners Fund V, L.P.	Mar-14	Sep-23	200,000,000	262,156,043	45,230,283	284,913,328	309,592,988	594,506,316	2.27	
Vista Equity Partners Fund VI, L.P.	Nov-16	Sep-23	200,000,000	252,827,396	17,921,288	231,005,820	289,953,207	520,959,027	2.06	
Vista Foundation Fund II, L.P.	Nov-13	Sep-23	75,000,000	80,905,703	34,694,406	36,365,436	129,302,715	165,668,151	2.05	
Vista Foundation Fund III, L.P.	Nov-16	Sep-23	100,000,000	115,654,771	22,258,142	106,179,708	117,470,678	223,650,386	1.93	
Vista Foundation Fund IV, L.P.	Feb-20	Sep-23	100,000,000	78,088,980	21,911,020	76,859,859	19,263	76,879,122	0.98	
Welsh, Carson, Anderson & Stowe XI, L.P.	Oct-08	Sep-23	100,000,000	100,000,000	0	6,992,261	161,464,441	168,456,702	1.68	
			-	-	-	-	-	-	-	
Emerging Managers			400,000,000	443,980,077	20,490,250	98,776,977	804,323,716	903,100,693	2.03	
Fairview Capstone Partners II, LP	Sep-08	Sep-23	100,000,000	106,626,890	3,138,213	48,862,871	177,414,959	226,277,830	2.12	
Fairview Capstone Partners, LP	May-07	Sep-23	100,000,000	91,010,329	8,989,671	33,120,694	275,592,328	308,713,022	3.39	
Grosvenor/NJDI Emerging Opp			200,000,000	246,342,858	8,362,366	16,793,412	351,316,429	368,109,841	1.49	
Grosvenor/NJDI Emerging Opp (2007)	Apr-07	Sep-23	100,000,000	124,313,522	1,576,658	8,611,704	167,696,072	176,307,776	1.42	
Grosvenor/NJDI Emerging Opp (2008)	Jun-08	Sep-23	100,000,000	122,029,336	6,785,708	8,181,708	183,620,357	191,802,065	1.57	
			-	-	-	-	-	-	-	
GP Equity Stakes			750,000,000	583,770,364	318,019,139	649,237,400	507,844,300	1,157,081,699	1.98	
Blue Owl GP Stakes NJ Investors, L.P.	Oct-12	Sep-23	200,000,000	204,376,946	41,129,891	79,855,973	171,685,134	251,541,107	1.23	
Blue Owl GP Stakes II NJ Investors, L.P.	Jul-14	Sep-23	250,000,000	241,096,587	59,091,116	274,213,923	154,389,612	428,603,534	1.78	
Blue Owl GP Stakes III NJ Investors, L.P.	Aug-17	Sep-23	100,000,000	24,769,252	75,250,000	46,285,773	6,299,160	52,584,933	2.12	
Blue Owl GP Stakes III US Investors LP	Dec-15	Sep-23	200,000,000	113,527,580	142,548,131	248,881,731	175,470,393	424,352,125	3.74	
			-	-	-	-	-	-	-	
International			2,627,556,797	2,557,421,408	283,875,817	1,357,034,047	2,457,070,913	3,814,104,960	1.49	
**AIMS/NJ Euro Small and Mid Fund II, L.P.	Jul-07	Jun-23	199,085,761	192,706,282	28,103,048	17,187,890	236,874,688	254,062,578	1.32	
**Anacap Financial Partners II	May-08	Sep-23	127,070,724	191,451,851	4,009,574	644,487	190,061,667	190,706,154	1.00	
**AnaCap Financial Partners III, L.P.	Jul-14	Sep-23	143,287,906	151,879,177	11,114,690	40,205,283	162,209,649	202,414,931	1.33	
**AnaCap Financial Prtns GP	Nov-09	Jun-23	9,868,438	9,868,438	0	12,122,833	1,570,670	13,693,504	1.39	
**ARDIAN Buyout Fund VII A S.L.P	Mar-20	Sep-23	136,243,970	96,276,153	39,967,817	118,784,506	807,799	119,592,305	1.24	
MBK Partners Fund IV, L.P.	Dec-16	Sep-23	85,000,000	84,337,711	662,289	110,801,906	30,215,730	141,017,636	1.67	
MBK Partners Fund V, L.P.	Jan-20	Sep-23	100,000,000	64,214,846	36,994,732	86,992,508	1,209,578	88,202,086	1.37	
New Jersey Asia Investors II, L.P.	Jul-11	Sep-23	200,000,000	242,175,521	7,697,514	97,077,128	300,398,589	397,475,717	1.64	
New Jersey Asia Investors III, L.P.	Aug-16	Sep-23	300,000,000	282,694,848	43,692,107	335,173,862	66,154,120	401,327,982	1.42	
New Jersey Asia Investors, L.P.	Jan-08	Sep-23	100,000,000	99,971,122	12,683,886	3,938,006	297,211,408	301,149,414	3.01	
NJHL European BO Investment II Series B	Apr-07	Sep-23	200,000,000	152,844,152	11,336,753	11,668,127	228,774,882	240,443,009	1.57	
NJHL European Buyout Investment Series A	Feb-06	Sep-23	200,000,000	198,593,099	10,488,942	2,947,088	294,505,562	297,452,649	1.50	
NJHL European Buyout Investment Series C	Mar-08	Sep-23	200,000,000	213,527,116	10,286,474	0	265,081,527	265,081,527	1.24	
RRJ Capital Master Fund III, L.P.	Sep-15	Sep-23	150,000,000	153,460,953	9,517,131	31,996,713	136,941,912	168,938,625	1.10	
Siguler Guff NJ Developing Mkt Fund, LP	Dec-13	Sep-23	300,000,000	285,879,140	14,120,860	358,205,392	200,601,713	558,807,105	1.95	
Warburg Pincus China, L.P.	Dec-16	Sep-23	87,000,000	90,741,000	0	84,929,876	37,075,920	122,005,796	1.34	
Warburg Pincus China-Southeast Asia II, L.P.	Jun-19	Sep-23	90,000,000	46,800,000	43,200,000	44,358,443	7,375,500	51,733,943	1.11	
			0.01	-	0.01	-	-	-	-	
Large Buyout			2,917,847,307	3,236,841,870	149,379,355	1,423,021,695	3,986,808,579	5,409,830,274	1.67	
Apollo Investment Fund VI, L.P.	Nov-05	Sep-23	50,000,000	132,027,729	730,723	834,486	171,500,614	172,335,100	1.31	

**New Jersey Division of Investment
Alternative Investments - Common Pension Fund E
As of January 31, 2024**

Alternative Investments – Common Pension Fund E January 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
Blackstone Capital Partners V, L.P.	Oct-05	Sep-23	100,000,000	98,938,543	4,837,844	51,296	166,569,435	166,620,730	1.68	
Blackstone Capital Partners VI, L.P.	Mar-12	Sep-23	50,000,000	47,994,374	6,612,738	14,248,636	81,514,192	95,762,828	2.00	
Blackstone Capital Partners VII, L.P.	May-15	Sep-23	45,000,000	44,160,164	3,221,446	40,331,859	35,019,822	75,351,681	1.71	
Carlyle Partners VI, L.P.	Nov-13	Sep-23	300,000,000	316,775,764	15,924,195	111,285,923	499,058,892	610,344,815	1.93	
**CVC Capital Partners VI, LP	Sep-13	Sep-23	85,517,618	102,101,224	4,526,500	71,310,311	127,762,831	199,073,142	1.95	
**CVC Capital Partners VII (A), LP	May-17	Sep-23	111,963,591	112,059,500	6,056,881	146,272,442	56,089,846	202,362,289	1.81	
**CVC Capital Partners VIII	Jun-20	Sep-23	107,866,099	79,186,537	29,105,710	86,162,040	497,316	86,659,356	1.09	
Hellman & Friedman Capital Partners VIII, L.P.	Nov-14	Sep-23	100,000,000	102,761,855	5,194,235	124,757,767	53,741,704	178,499,471	1.74	
Silver Lake Partners III, LP	Jan-07	Sep-23	100,000,000	106,668,620	9,528,468	15,146,414	223,952,317	239,098,732	2.24	
Silver Lake Partners IV	Mar-13	Sep-23	200,000,000	233,103,217	5,713,692	273,576,671	322,869,618	596,446,289	2.56	
Silver Lake Partners VI, L.P.	Sep-20	Sep-23	100,000,000	101,735,359	7,122,105	97,333,937	8,863,793	106,197,730	1.04	
TPG Partners V, L.P.	Sep-06	Sep-23	187,500,000	256,833,971	1,217,322	188,147	318,129,531	318,317,678	1.24	
TPG Partners VI, L.P.	May-08	Sep-23	180,000,000	298,577,984	4,842,818	2,331,656	391,765,590	394,007,245	1.32	
Vista Equity Partners Fund VII, L.P.	Aug-18	Sep-23	300,000,000	283,667,027	44,744,679	331,074,388	28,628,856	359,703,244	1.27	
Warburg Pincus Private Equity IX, LP	Aug-05	Sep-23	200,000,000	200,000,000	0	227,335	344,328,840	344,556,175	1.72	
Warburg Pincus Private Equity X, LP	Oct-07	Sep-23	400,000,000	400,000,000	0	7,333,023	711,381,651	718,714,674	1.80	
Warburg Pincus Private Equity XI, LP	May-12	Sep-23	300,000,000	320,250,000	0	100,555,364	445,223,732	545,779,096	1.70	
			-	-	-	-	-	-	-	
Mezzanine Debt			350,000,000	392,570,153	46,851,734	14,983,877	551,410,521	566,394,398	1.44	
GSO Capital Opportunities Fund II, LP	Nov-12	Sep-23	150,000,000	152,516,339	36,477,241	5,678,997	205,515,455	211,194,452	1.38	
GSO Capital Opportunities Fund, L.P.	Jul-08	Sep-23	100,000,000	120,315,926	6,184,029	2,012,295	203,214,793	205,227,088	1.71	
Newstone Capital Partners II, L.P.	May-11	Sep-23	100,000,000	119,737,888	4,190,464	7,292,584	142,680,273	149,972,857	1.25	
			-	-	-	-	-	-	-	
Secondaries			179,450,105	171,247,194	12,301,486	2,048,785	241,224,130	243,272,915	1.42	
Lexington Capital Partners VI-B	Jun-06	Sep-23	50,000,000	50,705,969	817,355	258,278	73,809,048	74,067,326	1.46	
**Partners Group Secondary 2006 LP	Sep-06	Sep-23	54,088,459	53,008,507	3,253,299	7,652	65,137,097	65,144,749	1.23	
**Partners Group Secondary 2008, L.P.	Sep-08	Sep-23	75,361,646	67,532,719	8,230,831	1,782,854	102,277,985	104,060,839	1.54	
			-	-	-	-	-	-	-	
Small/Midsize Buyout			775,000,000	833,350,540	80,181,797	142,601,032	1,243,745,383	1,386,346,415	1.66	
Grosvenor/NJDI Investment Fund			650,000,000	744,910,450	41,333,232	51,081,760	1,237,350,285	1,288,432,045	1.73	
<i>Grosvenor/NJDI Investment Fund 2005</i>	Nov-05	Sep-23	200,000,000	226,930,096	9,401,122	5,150,051	368,301,222	373,451,274	1.65	
<i>Grosvenor/NJDI Investment Fund 2006</i>	Sep-06	Sep-23	250,000,000	293,336,257	7,358,121	21,722,380	528,738,237	550,460,617	1.88	
<i>Grosvenor/NJDI Investment Fund 2008</i>	Jun-08	Sep-23	200,000,000	224,644,097	24,573,989	24,209,329	340,310,826	364,520,155	1.62	
Stellex Capital Partners II LP	Sep-20	Sep-23	125,000,000	88,440,090	38,848,565	91,519,272	6,395,098	97,914,370	1.11	
			-	-	-	-	-	-	-	
Special Situations			184,000,000	1,299,538,183	240,354,029	623,950,830	1,216,397,943	1,840,348,772	1.42	
Blackstone TOP Fund - A (PE) L.P.	Jan-12	Sep-23	184,000,000	1,299,538,183	240,354,029	623,950,830	1,216,397,943	1,840,348,772	1.42	
			-	-	-	-	-	-	-	
Venture Capital			314,400,000	294,900,038	19,499,962	177,938,675	430,049,992	607,988,667	2.06	
Khosla Ventures IV, L.P.	Jan-12	Sep-23	25,000,000	24,525,000	475,000	32,147,366	71,263,218	103,410,584	4.22	
NB/NJ Custom Investment Fund	Aug-07	Sep-23	100,000,000	91,596,190	8,403,810	7,452,017	173,734,782	181,186,799	1.98	
Peg Pooled Venture Capital VC Institutional III	Jul-06	Sep-23	49,400,000	49,263,047	136,953	15,064,345	79,473,139	94,537,484	1.92	
TCV VIII, L.P.	Jan-14	Sep-23	100,000,000	90,472,840	9,527,160	100,194,395	86,840,434	187,034,829	2.07	
Tenaya Capital VI, L.P.	Jul-12	Sep-23	40,000,000	39,042,961	957,039	23,080,552	18,738,419	41,818,970	1.07	
			-	-	-	-	-	-	-	
Private Equity Subtotal			16,767,657,155	18,174,541,345	2,770,078,383	10,453,346,322	20,134,927,609	30,588,273,931	1.68	
			-	-	-	-	-	-	-	
Real Estate										
Debt			1,514,065,200	1,459,464,800	198,230,720	208,046,847	1,810,565,917	2,018,612,763	1.38	
Blackstone Residential Fund - A L.P.	Apr-16	Sep-23	250,000,000	268,571,767	0	78,471,896	237,575,706	316,047,601	1.18	

**New Jersey Division of Investment
Alternative Investments - Common Pension Fund E
As of January 31, 2024**

Alternative Investments – Common Pension Fund E January 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
Blackstone RE Debt Strategies III, L.P.	Jun-16	Sep-23	100,000,000	107,169,955	28,809,750	11,939,154	112,903,959	124,843,112	1.16	
CT High Grade Partners II, LLC	May-08	Sep-23	664,065,200	572,861,303	108,661,385	59,647,765	754,809,288	814,457,053	1.42	
Lone Star Fund VII (U.S.) LP	May-11	Jun-23	300,000,000	283,944,335	18,490,651	703	496,601,993	496,602,696	1.75	
Sculptor RE Credit Parallel Fund B, LP	May-16	Sep-23	100,000,000	120,053,045	16,589,308	20,461,596	127,782,139	148,243,735	1.23	
True North Real Estate Fund III, LP	Sep-14	Sep-23	100,000,000	106,864,395	25,679,626	37,525,733	80,892,833	118,418,566	1.11	
Equity			5,713,691,183	6,193,406,047	1,230,665,970	3,654,333,051	5,930,714,832	9,585,047,883	1.55	
**Aermont Capital Real Estate Fund IV	Oct-18	Sep-23	111,049,019	90,375,022	20,673,997	73,083,451	0	73,083,451	0.81	
Blackstone Property Global - NJ	Oct-15	Sep-23	150,000,000	142,435,598	7,564,402	139,864,124	100,692,463	240,556,587	1.69	
Blackstone Property Partners L.P.	Jun-15	Sep-23	50,000,000	50,000,000	0	70,186,600	13,439,478	83,626,078	1.67	
Blackstone Real Estate Partners Asia LP	Jun-13	Sep-23	500,000,000	487,654,115	165,001,051	145,184,240	667,416,276	812,600,516	1.67	
Blackstone Real Estate V	Feb-06	Sep-23	75,000,000	78,353,336	3,130,539	92,310	163,068,545	163,160,855	2.08	
Blackstone Real Estate VI	Sep-07	Sep-23	100,000,000	99,401,438	4,907,906	0	224,446,263	224,446,263	2.26	
Blackstone Real Estate Partners VI, Sec	Nov-11	Sep-23	43,624,688	40,000,081	2,141,059	0	92,551,347	92,551,347	2.31	
Blackstone Real Estate VII	Dec-11	Sep-23	300,000,000	358,757,013	28,616,023	50,576,032	595,213,393	645,789,425	1.80	
Blackstone Real Estate VIII	Jan-15	Sep-23	100,000,000	107,719,260	13,477,028	74,314,857	119,206,113	193,520,970	1.80	
Blackstone TOP Fund - A (RE) L.P.	Jan-15	Sep-23	75,000,000	66,531,923	80,792,206	33,554,171	37,946,808	71,500,979	1.07	
Carlyle Realty Partners V LP	Feb-07	Sep-23	100,000,000	122,742,600	7,102,292	136,419	187,253,202	187,389,621	1.53	
DivcoWest Fund VI-A, LP	Aug-20	Sep-23	100,000,000	61,089,152	39,706,349	54,229,255	1,632,746	55,862,001	0.91	
Exeter Core Industrial Club Fund II, L.P.	Aug-16	Sep-23	100,000,000	97,394,737	2,605,263	181,037,838	52,956,316	233,994,154	2.40	
Exeter Industrial Core Fund III, LP	Jun-19	Sep-23	100,000,000	98,270,440	1,729,560	101,116,352	16,242,138	117,358,491	1.19	
Focus Senior Housing Fund I LP	Apr-17	Sep-23	50,000,000	50,923,558	0	68,117,290	4,129,397	72,246,686	1.42	
Hammes Partners II, L.P.	Mar-14	Sep-23	100,000,000	109,947,993	4,585,842	12,765,900	174,808,820	187,574,721	1.71	
Hammes Partners III, L.P.	Aug-17	Sep-23	50,000,000	46,627,824	5,509,827	31,946,897	23,823,269	55,770,166	1.20	
Heitman America Real Estate Trust, L.P.	Jan-07	Dec-23	100,000,000	100,000,000	0	153,154,583	81,458,320	234,612,903	2.35	
IPI Partners II-A, L.P.	Mar-21	Sep-23	150,000,000	130,818,917	20,281,221	143,848,397	1,100,138	144,948,535	1.11	
KSL Capital Partners IV-A, L.P.	Jul-15	Sep-23	100,000,000	115,444,802	17,756,197	97,695,407	93,665,135	191,360,542	1.66	
KSL Capital Partners V, L.P.	Feb-19	Sep-23	100,000,000	108,096,215	20,343,742	97,259,864	40,910,345	138,170,209	1.28	
Lone Star Real Estate Fund II (U.S.) LP	May-11	Jun-23	100,000,000	88,609,832	11,390,168	118,093	137,192,625	137,310,718	1.55	
**MARK European Retail Partners II, LP.	Jul-14	Sep-23	58,992,541	60,487,688	466,824	9,840,337	9,769,504	19,609,842	0.32	
Northwood Real Estate Co-Invest	Dec-12	Sep-23	75,000,000	87,910,767	34,979,278	66,448,703	48,313,278	114,761,981	1.31	
Northwood RE Partners L.P., (Series III)	Dec-12	Sep-23	75,000,000	130,261,010	39,429,433	99,368,949	94,686,477	194,055,426	1.49	
Northwood RE Partners L.P., (Series IV)	Nov-13	Sep-23	200,000,000	374,640,194	115,990,553	289,486,614	290,541,379	580,027,993	1.55	
*Sculptor NJ RE Opportunities, LP	Mar-13	Dec-23	200,000,000	561,092,586	207,004,852	216,179,019	443,278,737	659,457,757	1.18	
Sculptor RE Parallel Fund III E, LP	Aug-14	Sep-23	100,000,000	77,300,872	68,112,508	9,937,115	122,991,756	132,928,871	1.72	
**Perella Weinberg Real Estate Fund II LP	Jul-13	Sep-23	88,680,436	72,820,845	15,859,591	14,755,865	106,909,073	121,664,938	1.67	
**Perella Weinberg Real Estate Fund III LP	Nov-15	Sep-23	101,686,150	79,232,272	22,453,879	35,492,190	193,764,937	229,257,128	2.89	
Prime Property Fund	Aug-07	Dec-23	130,000,000	150,000,000	0	136,444,449	110,120,652	246,565,101	1.64	
PRISA II	Jun-07	Dec-23	60,000,000	100,000,000	0	73,052,701	71,080,890	144,133,591	1.44	
PRISA Real Estate Separate Account	Dec-06	Dec-23	265,000,000	300,000,000	0	250,271,399	205,920,157	456,191,556	1.52	
**Prologis European Logistics Fund	Sep-13	Jun-23	183,329,350	183,329,350	0	280,698,253	129,394,392	410,092,644	2.24	
RE Capital Asia Partners III, L.P.	Aug-12	Sep-23	80,000,000	69,882,242	15,847,536	5,968,634	72,835,072	78,803,706	1.13	
RE Capital Asia Partners IV, L.P.	Dec-14	Sep-23	100,000,000	94,990,514	5,824,992	34,654,657	68,354,508	103,009,165	1.08	
TGM Apartment Partners	Aug-15	Sep-23	376,329,000	343,843,300	32,485,700	407,597,361	130,886,128	538,483,489	1.57	
TPG Real Estate Partners II, L.P.	Sep-15	Sep-23	125,000,000	109,083,752	30,078,500	1,866,408	161,022,808	162,889,216	1.49	
TPG Real Estate Partners III, L.P.	May-18	Sep-23	100,000,000	73,523,624	32,173,686	62,222,602	27,466,025	89,688,627	1.22	
TPG/NJ (RE) Partnership, LP	Feb-13	Sep-23	225,000,000	168,966,782	83,698,238	31,296,755	192,844,274	224,141,029	1.33	
Tucker Development/Acquisition Fund	Oct-07	Sep-23	50,000,000	50,000,000	0	512,490	8,428,750	8,941,240	0.18	
Westbrook Real Estate Fund VIII	Feb-08	Sep-23	100,000,000	110,980,414	0	12,389,531	137,912,513	150,302,044	1.35	
Westbrook VII	Jan-07	Sep-23	40,000,000	40,000,000	0	3,924,870	45,260,610	49,185,480	1.23	

New Jersey Division of Investment Alternative Investments - Common Pension Fund E As of January 31, 2024

Alternative Investments – Common Pension Fund E January 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
Wheelock Street Real Estate Fund, L.P.	Dec-11	Sep-23	100,000,000	98,990,034	15,904,849	10,998,779	175,826,686	186,825,465	1.89	
Wheelock Street Real Estate Fund II, L.P.	Apr-14	Sep-23	125,000,000	109,863,596	31,162,626	27,802,342	172,882,010	200,684,352	1.83	
Wheelock Street Real Estate Fund V, L.P.	Aug-16	Sep-23	100,000,000	95,012,352	21,878,254	44,840,948	81,071,078	125,912,026	1.33	
Real Estate Subtotal			7,227,756,383	7,652,870,847	1,428,896,690	3,862,379,897	7,741,280,749	11,603,660,646	1.52	
Hedge Funds										
Absolute Return										
Iguazu Partners, L.P.	Dec-13	Dec-23	150,000,000	125,000,000	25,000,000	228,367,250	0	228,367,250	1.83	
Magenta Fund Ltd.	Apr-21	Dec-23	100,000,000	100,000,000	0	106,640,100	0	106,640,100	1.07	
Woodley Park NJ, L.P. (FAIR Program)	Oct-17	Nov-23	510,000,000	553,980,038	23,019,962	665,439,590	67,000,002	732,439,592	1.32	
Credit										
Chatham Fund, LP	Dec-14	Dec-23	300,000,000	300,000,000	0	69,580,962	406,500,000	476,080,962	1.59	
GSO Special Situations Fund, L.P.	Feb-12	Nov-23	100,000,000	100,000,000	0	7,942,418	108,658,941	116,601,359	1.17	
Solus Opportunities Fund 3, LP	Apr-14	Dec-23	300,000,000	300,000,000	0	160,525,862	166,859,973	327,385,835	1.09	
Distressed										
Centerbridge Credit Partners	Oct-07	Dec-23	200,000,000	200,000,000	0	6,628,397	311,985,812	318,614,209	1.59	
King Street Capital	Feb-07	Nov-23	150,000,000	150,000,000	0	2,967,927	251,389,383	254,357,310	1.70	
Event Driven										
Davidson Kempner Institutional Partners, L.P.	Dec-06	Dec-23	150,000,000	150,000,000	0	235,674,650	100,000,000	335,674,650	2.24	
Fund of Funds										
AIMS/NJ Multi-Strategy Portfolio, LLC	Aug-06	Dec-23	550,000,000	550,000,000	25,000,000	405,729,827	516,698,563	922,428,390	1.68	
Arden Garden State NJ Fund LP.	Jun-06	Sep-23	500,000,000	500,000,000	0	466,736	557,864,147	558,330,883	1.12	
Woodley Park NJ, L.P.	Aug-06	Nov-23	800,000,000	778,229,017	120,770,983	169,449,056	1,009,540,711	1,178,989,768	1.51	
Reservoir Strategic Partners Fund, LP	Jul-11	Nov-23	200,000,000	200,000,000	0	572,735	195,309,602	195,882,337	0.98	
Global Macro										
Lynx Common (Bermuda) Ltd.	Mar-11	Dec-23	200,000,000	200,000,000	0	107,169,200	150,000,000	257,169,200	1.29	
Winton Futures Fund	Jan-11	Dec-23	350,000,000	350,000,000	0	121,524,958	299,999,976	421,524,934	1.20	
Multi-Strategy										
Elliott Associates, L.P.	Apr-12	Dec-23	200,000,000	200,000,000	0	289,175,000	100,107,393	389,282,393	1.95	
Farallon Capital Inst. Partners, L.P.	Jun-07	Dec-23	150,000,000	150,000,000	0	430,000	171,619,510	172,049,510	1.15	
Laurion Capital Ltd.	Jul-15	Dec-23	100,000,000	100,000,000	0	201,431,100	0	201,431,100	2.01	
SONJ FAIR, L.P.	Aug-17	Dec-23	500,000,000	400,000,000	100,000,000	218,567,970	311,996,318	530,564,287	1.33	
Hedge Fund Subtotal			5,510,000,000	5,407,209,056	293,790,944	2,998,283,738	4,725,530,330	7,723,814,069	1.43	
Real Assets										
Co-Investments										
Aether Real Assets III Surplus, LP	Nov-13	Sep-23	100,000,000	107,164,447	320,081	79,049,203	30,588,215	109,637,418	1.02	
Aether Real Assets SONJ Fund, L.P.	Mar-18	Sep-23	135,000,000	76,785,335	63,940,873	95,373,337	6,218,874	101,592,211	1.32	
Blackstone TOP Fund - A, L.P.	Jul-12	Sep-23	699,836,310	1,106,456,923	217,287,214	187,323,586	1,106,992,134	1,294,315,720	1.17	
BX NJ Co-Invest, L.P.	Aug-12	Jun-23	21,163,690	374,314,948	0	539,198,202	99,135,169	638,333,371	1.71	
NJ/HV Resource Opportunities, L.P.	Jun-15	Sep-23	150,000,000	151,035,748	54,019,263	126,174,806	139,550,026	265,724,832	1.76	

**New Jersey Division of Investment
Alternative Investments - Common Pension Fund E
As of January 31, 2024**

Alternative Investments – Common Pension Fund E January 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	A			B		C	=(B+C)	=(B+C)/A
			Commitment	Amount Contributed	Unfunded Commitment	Current Market Value	Total Distributed	Total Value	Total Value Multiple	
Debt			650,000,000	764,994,245	238,900,233	47,356,948	712,134,162	759,491,110	0.99	
GSO Energy Partners - A, L.P.	Mar-12	Sep-23	650,000,000	764,994,245	238,900,233	47,356,948	712,134,162	759,491,110	0.99	
Equity			1,140,512,990	1,129,551,334	152,092,794	727,156,887	1,044,203,396	1,771,360,284	1.57	
Aether Real Assets III, LP	Nov-13	Sep-23	30,000,000	32,030,415	937,410	20,072,815	9,527,575	29,600,390	0.92	
Blackstone Energy Partners, L.P.	Mar-12	Sep-23	150,000,000	181,631,201	14,184,874	28,591,551	266,944,306	295,535,857	1.63	
Blackstone Energy Partners II, L.P.	May-15	Sep-23	80,000,000	77,642,728	14,625,002	58,929,761	63,588,025	122,517,786	1.58	
Brookfield Capital Partners IV, L.P.	May-16	Sep-23	150,000,000	156,645,233	10,109,462	87,468,074	325,459,389	412,927,463	2.64	
Brookfield Capital Partners V L.P.	Apr-19	Sep-23	100,000,000	105,793,314	8,480,423	129,980,089	16,608,378	146,588,467	1.39	
Hitecvision VII, L.P.	Apr-14	Sep-23	100,000,000	111,841,430	5,131,628	60,044,652	145,658,326	205,702,978	1.84	
HitecVision SpringPoint, L.P.	Oct-23		5,512,990	5,512,990	0	5,273,423	239,565	5,512,988	1.00	
Homestead Capital USA Farmland Fund III, L.P	Apr-19	Sep-23	100,000,000	101,959,996	2,898,455	106,481,689	6,847,629	113,329,318	1.11	
Stonepeak Infrastructure Fund III LP	Nov-17	Sep-23	125,000,000	130,717,212	16,843,407	156,244,086	41,099,733	197,343,819	1.51	
Stonepeak Global Renewables Fund LP	Jan-21	Sep-23	100,000,000	39,034,748	61,720,467	33,954,749	13,707,743	47,662,492	1.22	
Tenaska Power Fund II, L.P.	Sep-08	Sep-23	100,000,000	90,742,067	13,161,665	283,441	86,043,816	86,327,257	0.95	
Warburg Pincus Energy, L.P.	May-14	Sep-23	100,000,000	96,000,000	4,000,000	39,832,558	68,478,910	108,311,468	1.13	
Real Assets Subtotal			2,896,512,990	3,710,302,980	726,560,458	1,801,632,969	3,138,821,977	4,940,454,946	1.33	
Grand Total			32,401,926,527	34,944,924,228	5,219,326,476	19,115,642,927	35,740,560,665	54,856,203,591	1.57	

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.

2. Private Equity, Real Estate, and Real Assets represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end.

Hedge Funds reflect the most recent market values available.

3. Total Distributed includes recallable portion of proceeds.

4. *Please note select Sculptor funds are on a one month lag, the commitment will be reflected on the following report.

5. **Please note these selected funds have an FX rate of 1.0863 EUR as of 1/31/2024

6. ***Please note these selected funds have an FX rate of 1.2735 GBP as of 1/31/2024

7. Common Pension Fund E invests assets of the Judicial Retirement System, the Public Employees' Retirement System, the State Police Retirement System, the Teachers' Pension and Annuity Fund, and Police & Firemen's Retirement System.

New Jersey Division of Investment
Alternative Investments - Private Credit, Common Pension Fund E
As of January 31, 2024

Alternative Investments – Private Credit, Common Pension Fund E January 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed ¹	Unfunded Commitment	B Current Market Value	C Total Distributed ²	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Private Credit									
***Anacap Credit Opportunities II, LP	Dec-11	Jun-23	77,969,266	107,016,079	16,621,812	1,887,965	123,695,059	125,583,025	1.17
Blueprint Cap I, LP	May-18	Oct-23	300,000,000	254,698,740	145,930,248	156,698,294	156,793,148	313,491,442	1.23
Cerberus NJ Credit Opportunities Fund, L.P.	Apr-12	Nov-23	300,000,000	464,552,239	47,388,060	527,858,228	276,401,796	804,260,023	1.73
Crayhill NJ Fund, LP	May-17	Sep-23	150,000,000	254,886,561	66,310,413	124,787,726	172,989,203	297,776,929	1.17
GOF II Feeder B, L.P.	Oct-17	Sep-23	100,000,000	90,000,000	19,908,937	104,310,470	22,790,555	127,101,025	1.41
GSO Credit Partners - A, L.P.	Mar-12	Nov-23	600,000,000	475,000,000	125,000,000	74,633,114	581,078,862	655,711,976	1.38
Golden Tree Opportunities LP-Class D	Sep-07	Nov-23	250,000,000	249,500,000	500,000	430,264,787	250,753,930	681,018,717	2.73
Knight TAO, L.P.	Oct-14	Sep-23	700,000,000	732,077,337	330,013,803	533,127,406	539,094,042	1,072,221,448	1.46
NJ/TCW Direct Lending LLC	Feb-16	Sep-23	150,000,000	159,489,000	16,399,267	69,873,110	133,798,500	203,671,610	1.28
Blue Owl Capital Technology Finance Corp.	Nov-18	Sep-23	100,000,000	100,991,844	0	103,683,378	22,372,925	126,056,303	1.25
*Sculptor NJ Private Opportunities, LP	Mar-13	Dec-23	500,000,000	1,370,128,119	233,629,147	303,820,751	1,288,990,885	1,592,811,636	1.16
*Sculptor SC, LP	Apr-10	Dec-23	250,000,000	795,953,973	0	668,173,349	1,256,144,601	1,924,317,950	2.42
*Sculptor SC II, LP	Mar-13	Dec-23	650,000,000	1,984,469,087	0	1,540,178,139	1,182,012,583	2,722,190,722	1.37
Sixth Street Opportunities III A LP	Apr-14	Sep-23	100,000,000	53,357,879	31,096,238	15,908,977	67,382,967	83,291,944	1.56
TCW Direct Lending LLC	Mar-15	Sep-23	150,000,000	119,520,900	37,994,113	25,884,147	131,671,899	157,556,046	1.32
Private Credit Subtotal			4,377,969,266	7,211,641,757	1,070,792,038	4,681,089,841	6,205,970,955	10,887,060,796	1.51

1. Amount Contributed does not include adjustment for portion of total distributions that are recallable. Contributions does include return of unused funded capital.

2. Total Distributed includes recallable portion of proceeds.

3. *Please note select Sculptor funds are on a one month lag, the commitment will be reflected on the following report.

4. ***Please note these selected funds have an FX rate of 1.2735 GBP as of 1/31/2024

5. Common Pension Fund E invests assets of the Judicial Retirement System, the Public Employees' Retirement System, the State Police Retirement System, the Teachers' Pension and Annuity Fund, and Police & Firemen's Retirement System.

New Jersey Division of Investment Alternative Investments - Common Pension Fund A As of January 31, 2024

Alternative Investments – Common Pension Fund A January 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed	Unfunded Commitment	Current Market Value	B Total Distributed	C	=(B+C) Total Value	=(B+C)/A Total Value Multiple
Private Equity										
Large Buyout			496,562,605	124,072,442	376,314,633	129,252,807	4,067,682	-	133,320,489	1.07
**CVC Capital Partners IX	Jun-23		271,562,605	0	271,562,605	0	0	0	0	0.00
Hellman & Friedman Capital Partners X, L.P.	May-21	Sep-23	125,000,000	93,997,613	34,826,857	99,187,842	4,057,812	103,245,654	1.10	
Vista Equity Partners Fund VIII, L.P.	Oct-23		100,000,000	30,074,829	69,925,171	30,064,964	9,870	30,074,834	1.00	
Domestic Midmarket Buyout			400,000,000	121,196,532	280,200,927	131,994,987	3,720,653	135,715,640	1.12	
American Industrial Partners Capital Fund VIII, L.P.	May-23	Sep-23	150,000,000	0	150,000,000	0	0	0	0.00	
Excellere Capital Fund IV, L.P.	Oct-21	Sep-23	100,000,000	45,044,688	54,955,312	50,014,694	0	50,014,694	1.11	
TPG Rise Climate, L.P.	Apr-22	Sep-23	150,000,000	76,151,844	75,245,615	81,980,294	3,720,653	85,700,947	1.13	
Small Midsize Buyout			150,000,000	0	150,000,000	0	0	0	0.00	
Altaris Health Partners VI L.P.	Dec-23		150,000,000	0	150,000,000	0	0	0	0.00	
Mezzanine Debt			214,023,753	49,032,300	164,991,453	67,891,071	0	67,891,071	1.38	
**ICG Europe VIII	Jul-22	Sep-23	214,023,753	49,032,300	164,991,453	67,891,071	0	67,891,071	1.38	
Co Investments			208,561,148	54,774,065	153,787,083	55,747,527	0	55,747,527	1.02	
**ICG Global Co-Investment E SCSp	Oct-22	Sep-23	108,561,148	15,951,579	92,609,569	16,925,041	0	16,925,041	1.06	
Vista Co-Invest Fund 2023-4, L.P.	Oct-23		100,000,000	38,822,486	61,177,514	38,822,486	0	38,822,486	1.00	
Emerging Managers			450,000,000	32,306,190	417,693,810	31,661,574	0	31,661,574	0.98	
Barings NJ Emerging MP	Jul-23		250,000,000	22,772,277	227,227,723	22,772,277	0	22,772,277	1.00	
NJ High Point VC Fund, L.P.	May-23	Sep-23	200,000,000	9,533,913	190,466,087	8,889,297	0	8,889,297	0.93	
Venture Capital			200,000,000	15,800,000	184,200,000	14,687,226	0	14,687,226	0.93	
Khosla Ventures Seed F, L.P.	May-23	Sep-23	20,000,000	4,700,000	15,300,000	4,487,264	0	4,487,264	0.95	
Khosla Ventures VIII, L.P.	May-23	Sep-23	80,000,000	5,600,000	74,400,000	5,427,122	0	5,427,122	0.97	
Khosla Ventures Opportunity II, L.P.	May-23	Sep-23	100,000,000	5,500,000	94,500,000	4,772,840	0	4,772,840	0.87	
International			600,000,000	0	600,000,000	0	0	0	0.00	
New Jersey Asia Investors Evergreen, LP	Oct-23		600,000,000	0	600,000,000	0	0	0	0.00	
Private Equity Subtotal			2,719,147,506	397,181,529	2,327,187,906	431,235,191	7,788,335	439,023,526	1.11	
Real Assets										
Equity			585,000,000	325,636,214	266,234,127	342,340,525	7,301,970	349,642,495	1.07	
Brookfield Global Transition Fund -B	Jun-22	Sep-23	300,000,000	149,039,270	157,831,071	147,951,185	6,870,341	154,821,525	1.04	
EQT Infrastructure V	Oct-21	Sep-23	160,000,000	124,929,391	35,070,609	140,859,637	8,399	140,868,036	1.13	
Stonepeak Infrastructure Fund IV LP	Nov-21	Sep-23	125,000,000	51,667,553	73,332,447	53,529,703	423,230	53,952,933	1.04	
Co Investments			375,000,000	100,000,000	275,000,000	100,000,000	0	100,000,000	1.00	
BGTF Co-Invest (N) L.P.	Jun-22		300,000,000	100,000,000	200,000,000	100,000,000	0	100,000,000	1.00	
Stonepeak CPF Investment Partners, LP	Apr-23		75,000,000	0	75,000,000	0	0	0	0.00	
Real Assets Subtotal			960,000,000	425,636,214	541,234,127	442,340,525	7,301,970	449,642,495	1.06	
Real Estate										
Equity			515,000,000	72,631,827	442,368,173	68,314,929	227,628	68,542,557	0.94	
Hammes Partners IV	Mar-22	Sep-23	65,000,000	2,657,015	62,342,985	1,513,965	167,309	1,681,273	0.63	
TGM Apartment Partners II	Jan-23		300,000,000	0	300,000,000	0	0	0	0.00	
TPG Real Estate Thematic Advantage Core Plus JV (III) L.P.	Jan-22	Sep-23	150,000,000	69,974,812	80,025,188	66,800,964	60,319	66,861,283	0.96	

New Jersey Division of Investment Alternative Investments - Common Pension Fund A As of January 31, 2024

Alternative Investments – Common Pension Fund A January 31, 2024

Presents underlying fund level information including the Portfolio's original commitments, funded amounts to date, remaining commitments and the distributions to date.

	Inception Date	Last Valuation Date	Commitment	A Amount Contributed	Unfunded Commitment	Current Market Value	B Total Distributed	C Total Value	=(B+C)	=(B+C)/A Total Value Multiple
Emerging Managers			250,000,000	0	250,000,000	0	0	0		0.00
GCM Grosvenor NJ RE Emerging Manager Program, LP	Dec-23		250,000,000	0	250,000,000	0	0	0		0.00
Real Estate Subtotal			765,000,000	72,631,827	692,368,173	68,314,929	227,628	68,542,557		0.94
Private Credit										
Distressed			150,000,000	52,500,000	97,500,000	53,468,310	20,264	53,488,574		1.02
GOF III Feeder B, L.P.	Jun-23	Sep-23	150,000,000	52,500,000	97,500,000	53,468,310	20,264	53,488,574		1.02
Private Lending			2,658,260,593	1,487,983,771	1,286,345,085	1,401,891,617	210,173,133	1,612,064,750		1.08
**CVC Credit Partners EU DL II Co-Invest Fund	May-21	Sep-23	115,175,593	112,025,962	19,921,000	80,720,615	37,418,345	118,138,960		1.05
CVC Credit Partners EU DL III	Dec-21	Sep-23	168,890,000	154,684,361	36,631,723	143,389,530	27,210,911	170,600,442		1.10
CVC Credit Partners EU DL III Co-Invest SCSp	Jul-22	Sep-23	168,890,000	166,743,286	44,017,524	136,920,672	47,152,923	184,073,595		1.10
Eagle Point Defensive Income Fund NJ LP	Dec-21	Sep-23	120,000,000	120,000,000	0	129,342,000	0	129,342,000		1.08
Eagle Point Defensive Income Fund US LP	Sep-21	Sep-23	55,305,000	53,756,460	1,548,540	51,571,260	7,089,904	58,661,163		1.09
Blue Owl Diversified Holdings LLC	Aug-22	Jun-23	0	0	0	17,957,574	419,182	18,376,756		0.00
Blue Owl Diversified Lending 2020 Fund LP	Aug-22	Sep-23	350,000,000	192,500,000	192,500,000	162,819,090	57,100,718	219,919,808		1.14
Sixth Street Mid-Stage Growth Partners (A) LP	Oct-22	Sep-23	50,000,000	10,894,919	39,105,081	9,403,985	1,353,868	10,757,853		0.99
Sixth Street Growth Partners II (A) LP	Oct-22	Sep-23	130,000,000	40,282,472	89,717,528	40,124,444	0	40,124,444		1.00
West Street NJ Private Credit Partners	Dec-22	Sep-23	500,000,000	297,096,311	202,903,689	296,635,228	24,353,726	320,988,954		1.08
West Street/NJ BSL Credit Partnership LP	May-23	Sep-23	1,000,000,000	340,000,000	660,000,000	333,007,220	8,073,556	341,080,776		1.00
Private Credit Subtotal			2,808,260,593	1,540,483,771	1,383,845,085	1,455,359,927	210,193,397	1,665,553,324		1.08
Grand Total			7,252,408,099	2,435,933,341	4,944,635,291	2,397,250,572	225,511,330	2,622,761,902		1.08

1. Amount Contributed does not include adjustment for portion of total distributions that are callable. Contributions does include return of unused funded capital.
2. Private Equity, Real Estate, and Real Assets represent most recently reported quarterly values from the General Partners, adjusted with cash flows through the end of current reported month-end.
3. Total Distributed includes callable portion of proceeds.
4. **Please note these selected funds have an FX rate of 1.0863 EUR as of 1/31/2024
5. Common Pension Fund A invests assets of the Judicial Retirement System, the Public Employees' Retirement System, the State Police Retirement System, and the Teachers' Pension and Annuity Fund.

New Jersey Division of Investment
Transfers between Common and Pension Funds
January, 2024

Contributions to Common Funds from Pension Funds for the Month

Date	Withdrawal Amount	From Pension Fund(s)	Contribution Amount	To Common Fund(s)
		Not Applicable		
	<u>\$ -</u>		<u>\$ -</u>	

Withdrawals from Common Funds to Pension Funds for the Month

Date	Withdrawal Amount	From Common Fund(s)	Contribution Amount	To Pension Fund(s)
1/8/2024	\$ 96,000,000.00	L	\$ 74,668,800.00 20,179,200.00 1,152,000.00	TPA PERS P&F
	<u>\$ 96,000,000.00</u>		<u>\$ 96,000,000.00</u>	
1/19/2024	\$ 45,000,000.00	L	\$ 35,001,000.00 9,459,000.00 540,000.00	TPA PERS P&F
	<u>\$ 45,000,000.00</u>		<u>\$ 45,000,000.00</u>	
1/29/2024	\$ 300,000,000.00	D	\$ 160,000,000.00 140,000,000.00	PERS P&F
	<u>\$ 300,000,000.00</u>		<u>\$ 300,000,000.00</u>	

Transfers between Common and Pension Funds, Summarized

January, 2024		Fiscal Year 2024	
Pension Fund	Net Amount Into (Out of) Pension Funds	Pension Fund	Net Amount Into (Out of) Pension Funds
JRS	\$ -	JRS	\$ (900,000.00)
P&F	141,692,000.00	P&F	675,632,000.00
PERS	189,638,200.00	PERS	502,652,200.00
SPRS	-	SPRS	18,700,000.00
TPA	109,669,800.00	TPA	414,915,800.00
	<u>\$ 441,000,000.00</u>		<u>\$ 1,611,000,000.00</u>

The MSCI data is comprised of a custom index calculated by MSCI for, and as requested by the New Jersey Division of Investment. The MSCI data is for internal use only and may not be redistributed or used in connection with creating or offering any securities, financial products or indices. Neither MSCI nor any other third party involved in or related to compiling computing or creating the MSCI data (the "MSCI Parties") makes any express or implied warranties or representations with respect to such data (or the results to be obtained by the use thereof), and the MSCI Parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability or fitness for a particular purpose with respect to such data. Without limiting any of the foregoing, in no event shall any of the MSCI Parties have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

This report was prepared for you by State Street Bank and Trust Company (or its affiliates, "State Street") utilizing scenarios, assumptions and reporting formats as mutually agreed between you and State Street and information or data provided by State Street's third party data sources ("Suppliers"). While reasonable efforts have been made to ensure the accuracy of the information contained in this report, there is no guarantee, representation or warranty, express or implied, as to its accuracy or completeness. This information is provided "as is" and State Street and its Suppliers disclaim any and all liability and makes no guarantee, representation, or warranty with respect to your use of or reliance upon this information in making any decisions or taking (or not taking) any actions. Neither State Street nor its Suppliers verify the accuracy or completeness of any data, including data provided by State Street for other purposes, or data provided by you or third parties. You should independently review the report (including, without limitation, the assumptions, market data, securities prices, securities valuations, tests and calculations used in the report), and determine that the report is suitable for your purposes.

State Street provides products and services to professional and institutional clients, which are not directed at retail clients. This report is for informational purposes only and it does not constitute investment research or investment, legal or tax advice, and it is not an offer or solicitation to buy or sell any product, service, or securities or any financial instrument, and it does not transfer rights of any kind (except the limited use and redistribution rights described below) or constitute any binding contractual arrangement or commitment of any kind. You may use this report for your internal business purposes and, if such report contains any data provided by Suppliers, including, but not limited to, market or index data, you may not redistribute this report, or an excerpted portion thereof, to any third party, including, without limitation, your investment managers, investment advisers, agents, clients, investors or participants, whether or not they have a relationship with you or have a reasonable interest in the report, without the prior written consent of each such third party data source. You are solely responsible and liable for any and all use of this report.