

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2020 - September 2019 versus 2018

(\$ Thousands)

SEPTEMBER		% Change		SEPTEMBER YTD		% Change	FY 2020 Projected * Growth Rate
2018	2019			2018	2019		
772,754	837,392	8.4%	Sales	1,573,582	1,703,446	8.3%	3.0%
17,858	11,979	(32.9%)	Sales tax - energy tax receipts	29,019	27,381	(5.6%)	
(59,669)	(64,104)	-	Sales tax dedication	(120,952)	(130,629)	-	
730,943	785,267	7.4%	Net Sales Tax	1,481,649	1,600,198	8.0%	
652,523	722,500	10.7%	Corporation Business	839,375	932,714	11.1%	(17.5%)
1,075	171	(84.1%)	CBT - energy tax receipts	1,075	171	(84.1%)	
653,598	722,671	10.6%	Net Coporation Business Tax	840,450	932,885	11.0%	
46,336	47,903	3.4%	Motor Fuels	83,141	86,319	3.8%	(3.0%)
-	-	-	Motor Vehicle Fees (a)	-	-	-	8.7%
46,454	29,598	(36.3%)	Transfer Inheritance Tax	120,245	100,353	(16.5%)	1.4%
9,145	561	(93.9%)	Estate Tax	48,380	3,836	(92.1%)	
(23,400)	(20,988)	10.3%	Insurance Premium	(3,467)	(5,905)	(70.3%)	(6.6%)
-	-	-	Cigarette (b)	-	-	-	(19.4%)
115,248	133,753	16.1%	Petroleum Products Gross Receipts	233,249	274,086	17.5%	23.2%
-	-	-	Capital Reserve	-	-	-	
46,051	164,715	257.7%	Corp. Banks & Financial Institutions	57,462	173,605	202.1%	(17.0%)
16,874	17,586	4.2%	Alcoholic Beverage Excise	17,086	17,874	4.6%	1.8%
35,987	38,149	6.0%	Realty Transfer	73,128	76,597	4.7%	2.0%
665	1,174	76.5%	Tobacco Products Wholesale Sales (b)	665	1,174	76.5%	24.2%
-	-	-	Public Utility	-	2	-	5.7%
\$ 1,677,901	\$ 1,920,389	14.5%	Total General Fund Revenues	\$ 2,951,988	\$ 3,261,024	10.5%	(2.4%)
1,536,045	1,620,146	5.5%	Gross Income Tax (PTRF)	2,584,790	2,682,052	3.8%	3.7%
61,581	66,104	-	Sales tax dedication	124,426	134,847	-	
1,597,626	1,686,250	5.5%	Net Gross Income Tax (PTRF)	2,709,216	2,816,899	4.0%	
19,521	21,726	11.3%	Casino Revenue	59,096	64,878	9.8%	3.8%
\$ 3,295,048	\$ 3,628,365	10.1%	Total Major Revenues	\$ 5,720,300	\$ 6,142,801	7.4%	0.6%
\$ 78,386	\$ 74,845	(4.5%)	Lottery (c)	\$ 244,977	\$ 228,664	(6.7%)	

(a) Pursuant to P.L. 2003, C.13, \$265.3 million of FY 2020 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

(c) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2019 certified revenues the FY 2020 AA revenues.