



DEBT SERVICE

The primary method for State financing of capital projects is through the sale of general obligation bonds of the State. The Debt Service section shows the amounts necessary to pay principal and interest due on capital projects financed via general obligation bonds.

DEBT SERVICE OVERVIEW

The primary method for State financing of capital projects is through the sale of state general obligation bonds, previously authorized by voter approval in the general election. The State must present debt before the voters in a general election as required by the statutory debt limitations in the State Constitution. The State Constitution provides that the State Legislature shall not create in any fiscal year debt or liability of the State, which, together with any previous debts or liabilities, exceeds at any time one percent of total appropriations, unless authorized by law and submitted to the people at a general election for approval by the voters. Since the current appropriation level is approximately \$19 billion, the debt limit is \$190 million before voter approval must be sought. The current level of outstanding general obligation debt is \$3.6 billion. Therefore, voter approval must be sought in order to authorize additional general obligation bonds. Voter approval is not required for any such law authorizing the creation of a debt for a refinancing of all or any portion of the outstanding debts of liabilities of the State, so long as the refinancing produces a debt service savings.

The Debt Service section of the budget shows the amounts necessary to pay principal and interest due on capital projects financed via general obligation bonds. A factor affecting the fiscal 2000 Governor's Recommendation includes a projected debt service cost for proposed bond sales. The actual debt service payments and savings associated with bond sales are dependent upon the interest rates and the time of the sale and therefore, preliminary figures are estimates since actual schedules are not available until after a bond sale.

Appropriations for principal and interest payments on general obligation bonds are recommended at \$518.7 million for fiscal 2000. This projected level of debt service reflects \$479.7 million for principal and interest on bonds outstanding on July 1, 1999, and additional funding of \$39 million for proposed bond sales. The recommendation for fiscal 2000 is an increase of \$17.6 million from fiscal 1999.

The Statement of General Long-Term Debt which appears in the Appendix of this Budget shows the status of the State's general obligation bonded indebtedness as of June 30, 1998. The outstanding debt as of that date is \$3.6 billion. Also, there is \$1.45 billion of additional long-term debt authorized but unissued, inclusive of the bonds approved by the voters in November 1998.

DEBT SERVICE SUMMARY (thousands of dollars)

Year Ending June 30, 1998					Year Ending June 30, 2000			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		1999 Adjusted Approp.	Requested	Recom- mended
196,035	---	---	196,035	191,219	Interest on Bonds	203,152	210,299	210,299
287,675	---	---	287,675	287,675	Bond Redemption	297,990	308,425	308,425
483,710	---	---	483,710	478,894	Total Appropriation	501,142	518,724	518,724
12,097	---	---	12,097	12,096	State Transportation Bonds (P.L. 1968, c. 126)	10,236	9,169	9,169
10,143	---	---	10,143	10,142	Public Buildings Construction Bonds (P.L. 1968, c. 128)	9,745	7,793	7,793
5,139	---	---	5,139	5,138	Water Conservation Bonds (P.L. 1969, c. 127)	5,275	4,284	4,284
2,618	---	---	2,618	2,618	Higher Education Construction Bonds (P.L. 1971, c. 164)	1,727	1,658	1,658
252	---	---	252	252	State Recreation and Conservation Land Acquisition Bonds (P.L. 1971, c. 165)	242	232	232
6,820	---	---	6,820	6,820	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1974, c. 102)	6,518	6,021	6,021
6,823	---	---	6,823	6,823	Clean Waters Bonds (P.L. 1976, c. 92)	6,646	6,019	6,019
3,878	---	---	3,878	3,878	Institutions Construction Bonds (P.L. 1976, c. 93)	3,698	3,419	3,419
1,340	---	---	1,340	1,340	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	1,282	1,127	1,127
818	---	---	818	817	Beaches and Harbors Bonds (P.L. 1977, c. 208)	782	698	698
8,886	---	---	8,886	8,886	Medical Education Facilities Bonds (P.L. 1977, c. 235)	8,540	8,193	8,193
1,304	---	---	1,304	1,303	Emergency Flood Control Bonds (P.L. 1978, c. 78)	1,240	975	975

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Year Ending June 30, 1998					Year Ending June 30, 2000			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		1999 Adjusted Approp.	Requested	Recom- mended
2,427	---	---	2,427	2,427	Institutional Construction Bonds (P.L. 1978, c. 79)	2,309	2,190	2,190
3,852	---	---	3,852	3,851	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	3,678	2,707	2,707
8,599	---	---	8,599	8,599	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c. 165)	8,234	7,866	7,866
1,935	---	---	1,935	1,935	Energy Conservation Bonds (P.L. 1980, c. 68)	2,124	1,105	1,105
1,826	---	---	1,826	1,825	Natural Resources Bonds (P.L. 1980, c. 70)	1,724	1,624	1,624
2,004	---	---	2,004	2,003	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	1,888	1,772	1,772
7,448	---	---	7,448	7,448	Water Supply Bonds (P.L. 1981, c. 261)	7,082	3,916	3,916
3,008	---	---	3,008	3,007	Hazardous Discharge Bonds (P.L. 1981, c. 275)	3,253	3,105	3,105
2,377	---	---	2,377	2,377	Farmland Preservation Bonds (P.L. 1981, c. 276)	2,235	744	744
5,098	---	---	5,098	5,097	Community Development Bonds (P.L. 1981, c. 486)	5,568	5,181	5,181
33	---	---	33	33	Correctional Facilities Construction Bonds (P.L. 1982, c. 120)	33	33	33
4,020	---	---	4,020	4,020	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	3,954	1,359	1,359
874	---	---	874	873	Shore Protection Bonds (P.L. 1983, c. 356)	841	808	808
2,354	---	---	2,354	2,354	Bridge Rehabilitation and Improvement Bonds (P.L. 1983, c. 363)	2,210	66	66
2,547	---	---	2,547	2,547	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	2,407	1,267	1,267
2,833	---	---	2,833	2,832	Human Services Facilities Construction Bonds (P.L. 1984, c. 157)	2,709	2,260	2,260
282,916	---	---	282,916	282,915	Refunding Bonds (P.L. 1985, c. 74 as amended by P.L. 1992, c. 182)	276,557	288,188	288,188
1,374	---	---	1,374	1,374	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	1,302	729	729
6,825	---	---	6,825	6,824	Wastewater Treatment Bonds (P.L. 1985, c. 329)	6,455	5,260	5,260
4,995	---	---	4,995	4,994	Resource Recovery and Solid Waste Disposal Facility Fund (P.L. 1985, c. 330)	4,884	4,780	4,780
2,733	---	---	2,733	2,732	Hazardous Discharge Bonds (P.L. 1986, c. 113)	6,390	6,392	6,392
12,393	---	---	12,393	12,392	Correctional Facilities Construction Bonds (P.L. 1987, c. 178)	11,729	7,565	7,565
5,082	---	---	5,082	5,082	1987 Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c. 265)	4,837	4,592	4,592
22,369	---	---	22,369	22,369	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	22,508	21,766	21,766

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Year Ending June 30, 1998					Year Ending June 30, 2000			
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		1999 Adjusted Approp.	Requested	Recom- mended
3,324	---	---	3,324	3,323	1989 Bridge Rehabilitation and Improvement and Railroad Right-of-way Preservation Bonds (P.L. 1989, c. 180)	5,588	5,473	5,473
961	---	---	961	961	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c. 181)	912	864	864
13,584	---	---	13,584	13,584	1989 New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	17,925	17,576	17,576
6,197	---	---	6,197	6,196	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P.L. 1989, c.184)	5,937	5,678	5,678
4,965	---	---	4,965	4,965	Green Acres, Clean Water, Farmland and Historic Preservation Bond Act of 1992 (P.L. 1992, c. 88)	15,298	15,295	15,295
939	---	---	939	938	Developmental Disabilities Waiting List Reduction and Human Services Facilities Construction Bonds (P.L. 1994, c. 108)	4,517	4,516	4,516
---	---	---	---	---	Green Acres, Farmland and Historic Preservation, and Blue Acres Bond Act of 1995 (P.L. 1995, c. 204)	5,402	5,413	5,413
3,700	---	---	3,700	-1,096 ^(a)	Payments on Future Bond Sales	4,721	39,046	39,046
483,710	---	---	483,710	478,894	Total Appropriation	501,142	518,724	518,724

(a) Accrued interest paid by bondholders at time of General Obligation bond sale.

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DESCRIPTION OF BOND FUNDS FINANCED BY DEBT SERVICE APPROPRIATION

STATE TRANSPORTATION BONDS--1968

An amount of \$640,000,000 was authorized to improve the public transportation system of the State. Of this amount, not more than \$200,000,000 was for mass transportation facilities with the remainder for the improvement of highways.

STATE HOUSING ASSISTANCE BONDS--1968

An amount of \$12,500,000 was authorized for construction and rehabilitation of housing to be occupied by families of low and moderate income.

PUBLIC BUILDINGS CONSTRUCTION BONDS--1968

An amount of \$337,500,000 was authorized for the construction or reconstruction and rehabilitation of various institutions and the equipment necessary for the operation of the facilities. Among the types of institutional facilities included are mental health and mental retardation, correctional, higher education, including state and county colleges, vocational education, and facilities to establish a public broadcasting system within the State of New Jersey.

WATER CONSERVATION BONDS--1969

An amount of \$271,000,000 was authorized for planning, developing, constructing and maintaining facilities to provide adequate supplies of water for potable, industrial, commercial, irrigational and recreational purposes.

HIGHER EDUCATION CONSTRUCTION BONDS--1971

An amount of \$155,000,000 was authorized for the construction and rehabilitation of State institutions for higher education and for county colleges.

STATE RECREATION AND CONSERVATION LAND ACQUISITION BONDS--1971

An amount of \$80,000,000 was authorized for the acquisition of land by the State and by municipalities through state grants for recreation and conservation purposes.

STATE RECREATION AND CONSERVATION LAND ACQUISITION AND DEVELOPMENT BONDS--1974

An amount of \$200,000,000 was authorized for the acquisition of land by the State and municipalities through state grants, for recreation and conservation purposes. In addition, this Act also provides funds for state and local development of acquired lands to expand and enhance their utilization for recreation and conservation purposes.

CLEAN WATERS BONDS--1976

An amount of \$120,000,000 was authorized for the conservation and development of water resources through construction of water supply and waste water treatment facilities.

INSTITUTIONS CONSTRUCTION BONDS--1976

An amount of \$80,000,000 was authorized to provide safe and humane facilities at institutions for the mentally ill, mentally retarded and incarcerated through construction of new facilities or rehabilitation and improvement of existing facilities. An amount of \$41,500,000 was allocated to the Department of Corrections and \$38,500,000 was allocated to the Department of Human Services.

STATE MORTGAGE ASSISTANCE BONDS--1976

An amount of \$25,000,000 was authorized for construction, rehabilitation and maintenance of housing for senior citizens and families of low and moderate income and to provide funds for second mortgage assistance.

BEACHES AND HARBORS BONDS--1977

An amount of \$30,000,000 was authorized for the restoration, maintenance and protection of the State's beaches and harbors.

MEDICAL EDUCATION FACILITIES BONDS--1977

An amount of \$120,000,000 was authorized for the issuance of general obligation bonds of the State to refinance revenue bonds issued in 1974 by the New Jersey Health Care Facilities Financing Authority. The refinancing reduced interest costs for the construction of the teaching hospital at the University of Medicine and Dentistry of New Jersey and provided substantial savings (\$25 million) which were made available for other needed medical facilities.

EMERGENCY FLOOD CONTROL BONDS--1978

An amount of \$25,000,000 was authorized to develop and maintain flood control facilities and to develop a comprehensive flood control master plan for the State.

INSTITUTIONAL CONSTRUCTION BONDS--1978

An amount of \$100,000,000 was authorized for various state facilities. An amount of \$59,000,000 was allocated to construct or rehabilitate facilities for the mentally retarded in concert with the federal program for Intermediate Care Facilities/Mentally Retarded (ICF/MR) and the construction or rehabilitation of mental health facilities. An amount of \$30,000,000 was allocated for correctional facilities. In addition, \$6,500,000 was allocated for a library for the blind and handicapped and \$4,500,000 was allocated for a forensic laboratory for the State Medical Examiner.

STATE LAND ACQUISITION AND DEVELOPMENT BONDS--1978

An amount of \$200,000,000 was authorized for state and local acquisition and development to conserve open space and provide recreation areas. Half of the amount authorized is allocated to urban areas.

TRANSPORTATION REHABILITATION AND IMPROVEMENT BONDS--1979

An amount of \$475,000,000 was authorized to improve state highways, county and municipal roads, and public transportation facilities.

ENERGY CONSERVATION BONDS--1980

An amount of \$50,000,000 was authorized for energy audits and renovation of public buildings for the purpose of reducing energy consumption.

NATURAL RESOURCES BONDS--1980

An amount of \$145,000,000 was authorized for development, acquisition, and construction of resource recovery facilities, sewage treatment facilities, water supply facilities, dam restoration projects, and harbor cleanup. An amount of \$50,000,000 was allocated for resource recovery; \$60,000,000 for sewage treatment; \$12,000,000 for harbor cleanup; \$15,000,000 for dam restoration; and \$8,000,000 for water supply.

PUBLIC PURPOSE BUILDINGS CONSTRUCTION BONDS--1980

An amount of \$159,000,000 was authorized for the construction, equipping, and/or the demolition of public buildings. An amount of \$92,000,000 was allocated to the Department of Human Services for facilities for the mentally retarded, mentally ill, disabled veterans, and for a loan guarantee program for the construction of nursing homes. The Department of Corrections was allocated \$67,000,000 for correctional facilities.

WATER SUPPLY BONDS--1981

An amount of \$350,000,000 was authorized for state or local projects to rehabilitate, repair or consolidate antiquated, damaged or inadequately operating water supply facilities and to plan, design, acquire and construct various state water supply facilities.

HAZARDOUS DISCHARGE BONDS--1981

An amount of \$100,000,000 was authorized for the identification, cleanup and removal of hazardous discharges.

FARMLAND PRESERVATION BONDS--1981

An amount of \$50,000,000 was authorized for the purchase of development easements on farmland and to provide State matching funds for soil and water conservation projects.

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COMMUNITY DEVELOPMENT BONDS--1982

An amount of \$85,000,000 was authorized to capitalize the New Jersey Local Development Financing Fund and to provide support for revitalization and development of, and the creation of urban industrial parks.

CORRECTIONAL FACILITIES CONSTRUCTION BONDS--1982

An amount of \$170,000,000 was authorized for the planning, erection, acquisition, improvement, development and equipping of correctional facilities. These funds will be used to alleviate present and anticipated problems of overcrowding in state and county prisons.

NEW JERSEY GREEN ACRES BONDS--1983

An amount of \$135,000,000 was authorized for state and local acquisition and development to conserve open space and provide recreation areas. An amount of \$52,000,000 was allocated for state acquisition and development and \$83,000,000 was allocated for loans to local governments.

SHORE PROTECTION BONDS--1983

An amount of \$50,000,000 was authorized for restoration, maintenance and protection of beaches and harbors.

NEW JERSEY BRIDGE REHABILITATION AND IMPROVEMENTS BONDS--1983

An amount of \$135,000,000 was authorized for the construction, reconstruction, improvement and repair to state and local bridges. An amount of \$97,500,000 was allocated for state bridges and \$37,500,000 was allocated for local bridges.

JOBS, SCIENCE AND TECHNOLOGY BONDS--1984

An amount of \$90,000,000 was authorized for the construction and improvement of technical and engineering facilities and for high technology job training and retraining programs at public and private institutions of higher education. The New Jersey Commission on Science and Technology was allocated \$57,000,000 for the establishment and construction of advanced technology centers. The Department of Higher Education was allocated \$23,000,000 for the construction of undergraduate facilities and \$10,000,000 for engineering programs and Computer-Assisted-Design and Computer-Assisted-Manufacturing Centers.

HUMAN SERVICES FACILITIES CONSTRUCTION BONDS--1984

An amount of \$60,000,000 was authorized for the planning, construction, acquisition, improvement, development and equipping of Human Service's facilities and for community programs.

PINELANDS INFRASTRUCTURE TRUST BONDS--1985

An amount of \$30,000,000 was authorized to provide grants and loans to local governments located in the Pinelands for infrastructure needs.

WASTEWATER TREATMENT BONDS--1985

An amount of \$190,000,000 was authorized for two major areas. An amount of \$150,000,000 was allocated for grants and loans for the construction of wastewater treatment facilities and \$40,000,000 was allocated to the New Jersey Wastewater Treatment Trust of 1985.

RESOURCE RECOVERY AND SOLID WASTE DISPOSAL FACILITY BONDS--1985

An amount of \$85,000,000 was authorized to provide loans to local governments for construction of resource recovery facilities.

HAZARDOUS DISCHARGE BONDS--1986

An amount of \$200,000,000 was authorized for the identification, cleanup and removal of hazardous discharges.

CORRECTIONAL FACILITIES CONSTRUCTION BONDS--1987

An amount of \$198,000,000 was authorized for the planning, erection, acquisition, improvement and development of correctional facilities.

NEW JERSEY GREEN ACRES CULTURAL CENTERS AND HISTORIC PRESERVATION BONDS--1987

An amount of \$100,000,000 was authorized for the construction and development of cultural centers and for restoration, repair and rehabilitation of historic structures. An amount of \$40,000,000 was allocated to the Department of State for state grants for cultural center development. The Department of Environmental Protection and Energy was allocated \$25,000,000 for historic preservation grants and loans and \$35,000,000 for grants and loans to local government units for Green Acres projects.

JOBS, EDUCATION AND COMPETITIVENESS BONDS--1988

An amount of \$350,000,000 was authorized for the construction and renovation of classrooms, libraries, computer facilities, and a network of high technology research centers at colleges and universities. An amount of \$308,000,000 was designated for higher education construction and renovations. The remaining \$42,000,000 was designated to the New Jersey Commission on Science and Technology to establish and build an expanded network of advanced technology centers.

NEW JERSEY BRIDGE REHABILITATION AND IMPROVEMENT AND RAILROAD RIGHT-OF-WAY PRESERVATION BONDS--1989

An amount of \$115,000,000 was authorized for the rehabilitation and improvement of bridges and the preservation and acquisition of railroad rights-of-way. An amount of \$45,000,000 was designated for the rehabilitation of bridges carrying state highways; \$45,000,000 was designated for bridges carrying county and municipal roads; and \$25,000,000 was designated for the preservation and acquisition of railroad rights-of-way.

STORMWATER MANAGEMENT AND COMBINED SEWER OVERFLOW ABATEMENT BONDS--1989

An amount of \$50,000,000 was authorized for the purpose of providing grants and low interest loans to local government units for the costs of projects to manage stormwater and abate combined sewer overflows into the State's waters and other improper connections of stormwater and sewer systems.

OPEN SPACE PRESERVATION BONDS--1989

An amount of \$300,000,000 was authorized for the purchase and development of land for recreation and conservation purposes and to provide state matching funds for soil and water conservation projects. The Department of Environmental Protection and Energy was allocated \$230,000,000 for acquisition of lands for recreational development and conservation purposes and \$20,000,000 for funding development potential transfer banks. The Department of Agriculture was allocated \$50,000,000 for the preservation of farmland for agricultural use and production.

PUBLIC PURPOSE BUILDINGS AND COMMUNITY-BASED FACILITIES CONSTRUCTION BONDS--1989

An amount of \$125,000,000 was authorized for the purchase, construction, and renovation of public buildings. An amount of \$90,000,000 was allocated to the Department of Human Services for facilities for the mentally ill and developmentally disabled. The Department of Corrections was allocated \$35,000,000 for the construction of correctional facilities.

GREEN ACRES, CLEAN WATER, FARMLAND AND HISTORIC PRESERVATION BONDS--1992

A total amount of \$345,000,000 was authorized, of which the Department of Environmental Protection and Energy was authorized an amount of \$200,000,000 for acquisition and development of lands for recreation and conservation purposes, \$25,000,000 for historic preservation projects, \$20,000,000 for dam restoration and inland waters projects, and \$50,000,000 for financing wastewater treatment system projects. The Department of Agriculture was provided with \$50,000,000 for the preservation of farmland for agricultural use and production.

DEVELOPMENTAL DISABILITIES WAITING LIST REDUCTION AND HUMAN SERVICES FACILITIES CONSTRUCTION BONDS--1994

The Department of Human Services was authorized an amount of \$160,000,000 for institutional and community projects for clients served by the Department of Human Services, including clients of the Division of Developmental Disabilities. An amount of \$130,000,000 was allocated for renovations of existing community-based facilities and expansion and creation of new community-based facilities. An amount of \$30,000,000 was allocated for necessary capital improvements at the various institutions operated by the Department of Human Services.

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GREEN ACRES, FARMLAND AND HISTORIC PRESERVATION, AND BLUE ACRES BONDS--1995

A total amount of \$340,000,000 was authorized, of which the Department of Environmental Protection was allocated \$250,000,000 for acquisition and development of lands for recreation and conservation purposes, and to provide state matching funds for recreation and conservation projects, \$10,000,000 for historic preservation projects, \$15,000,000 for the acquisition of coastal area lands that have or are prone to damage by storms or storm related flooding, and \$15,000,000 to purchase lands in the floodway of the Passaic River. The Department of Agriculture was allocated \$50,000,000 for the preservation of farmland for agricultural use and production.

PORT OF NEW JERSEY REVITALIZATION, DREDGING, ENVIRONMENTAL CLEANUP, LAKE RESTORATION, AND DELAWARE BAY AREA ECONOMIC DEVELOPMENT BONDS--1996

The Department of Environmental Protection was authorized a total amount of \$300,000,000 of which, \$185 million was allocated for the construction of subaqueous pits and a containment facility for the disposal of dredged material from the New Jersey/New York port region, \$20 million for dredging navigational channels not located in the port region, \$70 million for remediation of hazardous discharge sites, \$5 million for lake restoration projects and \$20 million for financing economic development sites in the Delaware River and Bay Region.

URBAN AND RURAL CENTERS UNSAFE BUILDINGS DEMOLITION BONDS--1997

An amount of \$20,000,000 was authorized for the purpose of providing loans to municipalities for the demolition and disposal of unsafe buildings in urban and rural centers.

42. DEPARTMENT OF ENVIRONMENTAL PROTECTION 40. COMMUNITY DEVELOPMENT AND ENVIRONMENTAL MANAGEMENT 46. ENVIRONMENTAL PLANNING AND ADMINISTRATION

APPROPRIATIONS DATA (thousands of dollars)

Year Ending June 30, 1998					Year Ending June 30, 2000			
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		1999 Adjusted Approp.	Requested	Recommended
27,586	---	---	27,586	27,576	Interest on Bonds	40,733	36,094	36,094
55,117	---	---	55,117	55,117	Bond Redemption	63,907	56,555	56,555
82,703	---	---	82,703	82,693	Total Appropriation	104,640	92,649	92,649
Distribution by Object								
Special Purpose:								
Interest:								
903	---	---	903	902	Water Conservation Bonds (P.L. 1969, c. 127)	1,425	1,181	1,181
52	---	---	52	52	State Recreation and Conservation Land Acquisition Bonds (P.L. 1971, c. 165)	42	32	32
1,918	---	---	1,918	1,918	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1974, c. 102)	1,611	1,309	1,309
1,791	---	---	1,791	1,791	Clean Waters Bonds (P.L. 1976, c. 92)	1,557	1,221	1,221
268	---	---	268	267	Beaches and Harbors Bonds (P.L. 1977, c. 208)	232	198	198
1,193	---	---	1,193	1,192	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	1,005	817	817
304	---	---	304	303	Emergency Flood Control Bonds (P.L. 1978, c. 78)	240	175	175
618	---	---	618	617	Natural Resources Bonds (P.L. 1980, c. 70)	512	407	407
1,898	---	---	1,898	1,898	Water Supply Bonds (P.L. 1981, c. 261)	1,532	1,166	1,166
766	---	---	766	765	Hazardous Discharge Bonds (P.L. 1981, c. 275)	866	693	693
745	---	---	745	745	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	624	394	394

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Year Ending June 30, 1998					Year Ending June 30, 2000				
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		1999 Adjusted Approp.	Requested	Recom- mended	
293	---	---	293	292	Shore Protection Bonds (P.L. 1983, c. 356)	259	224	224	
2,520	---	---	2,520	2,519	Resource Recovery and Solid Waste Disposal Facility Bonds (P.L. 1985, c.330)	2,369	2,215	2,215	
274	---	---	274	274	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	202	129	129	
1,475	---	---	1,475	1,474	Wastewater Treatment Bonds (P.L. 1985, c. 329)	1,105	735	735	
1,816	---	---	1,816	1,815	Hazardous Discharge Bonds (P.L. 1986, c. 113)	4,114	3,901	3,901	
1,257	---	---	1,257	1,257	1987 Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c. 265)	1,012	767	767	
5,980	---	---	5,980	5,980	1989 New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	8,536	7,869	7,869	
211	---	---	211	211	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c. 181)	162	114	114	
3,304	---	---	3,304	3,304	Green Acres, Clean Water, Farmland and Historic Pres. Bonds (P.L. 1992, c. 88)	9,856	9,309	9,309	
---	---	---	---	---	Green Acres, Farmland and Historic Pres. and Blue Acres Bonds (P.L. 1995 c. 204)	3,472	3,238	3,238	
<i>Redemption:</i>									
4,236	---	---	4,236	4,236	Water Conservation Bonds (P.L. 1969, c. 127)	3,850	3,103	3,103	
200	---	---	200	200	State Recreation and Conservation Land Acquisition Bonds (P.L. 1971, c. 165)	200	200	200	
4,902	---	---	4,902	4,902	State Recreation and Conservation Land Acquisition and Development Bonds (P.L. 1974, c. 102)	4,907	4,712	4,712	
5,032	---	---	5,032	5,032	Clean Waters Bonds (P.L. 1976, c. 92)	5,089	4,798	4,798	
550	---	---	550	550	Beaches and Harbors Bonds (P.L. 1977, c. 208)	550	500	500	
2,659	---	---	2,659	2,659	State Land Acquisition and Development Bonds (P.L. 1978, c. 118)	2,673	1,890	1,890	
1,000	---	---	1,000	1,000	Emergency Flood Control Bonds (P.L. 1978, c. 78)	1,000	800	800	
1,208	---	---	1,208	1,208	Natural Resources Bonds (P.L. 1980, c. 70)	1,212	1,217	1,217	
5,550	---	---	5,550	5,550	Water Supply Bonds (P.L. 1981, c. 261)	5,550	2,750	2,750	
2,242	---	---	2,242	2,242	Hazardous Discharge Bonds (P.L. 1981, c. 275)	2,387	2,412	2,412	
3,275	---	---	3,275	3,275	1983 New Jersey Green Acres Bonds (P.L. 1983, c. 354)	3,330	965	965	
581	---	---	581	581	Shore Protection Bonds (P.L. 1983, c. 356)	582	584	584	
2,475	---	---	2,475	2,475	Resource Recovery and Solid Waste Disposal Facility Bonds (P.L. 1985, c.330)	2,515	2,565	2,565	
1,100	---	---	1,100	1,100	Pinelands Infrastructure Trust Bonds (P.L. 1985, c. 302)	1,100	600	600	
5,350	---	---	5,350	5,350	Wastewater Treatment Bonds (P.L. 1985, c. 329)	5,350	4,525	4,525	
917	---	---	917	917	Hazardous Discharge Bonds (P.L. 1986, c. 113)	2,276	2,491	2,491	

DEBT SERVICE

Year Ending June 30, 1998						Year Ending June 30, 2000		
Orig. & (S)Supplemental	Reapp. & (R)Recpts.	Transfers & (E)Emergencies	Total Available	Expended		1999 Adjusted Approp.	Requested	Recommended
3,825	---	---	3,825	3,825	1987 Green Acres, Cultural Centers and Historic Preservation Bonds (P.L. 1987, c. 265)	3,825	3,825	3,825
7,604	---	---	7,604	7,604	1989 New Jersey Open Space Preservation Bonds (P.L. 1989, c. 183)	9,389	9,707	9,707
750	---	---	750	750	Stormwater Management and Combined Sewer Overflow Abatement Bonds (P.L. 1989, c. 181)	750	750	750
1,661	---	---	1,661	1,661	Green Acres, Clean Water, Farmland and Historic Pres. Bonds (P.L. 1992, c. 88)	5,442	5,986	5,986
---	---	---	---	---	Green Acres, Farmland and Historic Pres. and Blue Acres Bonds (P.L. 1995 c. 204)	<u>1,930</u>	<u>2,175</u>	<u>2,175</u>
82,703	---	---	82,703	82,693	<i>Total Special Purpose</i>	<u>104,640</u>	<u>92,649</u>	<u>92,649</u>
82,703	---	---	82,703	82,693	Total Appropriation, Department of Environmental Protection	104,640	92,649	92,649

**82. DEPARTMENT OF THE TREASURY
70. GOVERNMENT DIRECTION, MANAGEMENT AND CONTROL
76. MANAGEMENT AND ADMINISTRATION**

APPROPRIATIONS DATA
(thousands of dollars)

Year Ending June 30, 1998						Year Ending June 30, 2000		
Orig. & (S)Supplemental	Reapp. & (R)Recpts.	Transfers & (E)Emergencies	Total Available	Expended		1999 Adjusted Approp.	Requested	Recommended
168,449	---	---	168,449	163,643	Interest on Bonds	162,419	174,205	174,205
<u>232,558</u>	---	---	<u>232,558</u>	<u>232,558</u>	Bond Redemption	<u>234,083</u>	<u>251,870</u>	<u>251,870</u>
401,007	---	---	401,007	396,201	Total Appropriation	396,502	426,075	426,075
Distribution by Object								
Special Purpose:								
<i>Interest:</i>								
1,593	---	---	1,593	1,592	Public Buildings Construction Bonds (P.L. 1968, c.128)	1,195	843	843
1,997	---	---	1,997	1,996	State Transportation Bonds (P.L. 1968, c. 126)	1,536	1,169	1,169
418	---	---	418	418	Higher Education Construction Bonds (P.L. 1971, c. 164)	327	258	258
360	---	---	360	360	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	302	247	247
1,138	---	---	1,138	1,138	Institutions Construction Bonds (P.L. 1976, c.93)	958	779	779
2,086	---	---	2,086	2,086	Medical Education Facilities Bonds (P.L. 1977, c. 235)	1,740	1,393	1,393
727	---	---	727	727	Institutional Construction Bonds (P.L. 1978, c. 79)	609	490	490
3,386	---	---	3,386	3,386	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c.165)	2,997	2,605	2,605
385	---	---	385	385	Energy Conservation Bonds (P.L. 1980, c.68)	464	330	330
554	---	---	554	553	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	438	322	322
377	---	---	377	377	Farmland Preservation Bonds (P.L. 1981,c. 276)	235	94	94

DEBT SERVICE

Year Ending June 30, 1998					Year Ending June 30, 2000				
Orig. & (S)Supple- mental	Reapp. & (R)Recpts.	Transfers & (E)Emer- gencies	Total Available	Expended		1999 Adjusted Approp.	Requested	Recom- mended	
2,819	---	---	2,819	2,818	Community Development Bonds (P.L. 1981, c. 486)	3,077	2,878	2,878	
33	---	---	33	33	Correctional Facilities Construction Bonds (P.L. 1982, c. 120)	33	33	33	
354	---	---	354	354	Bridge Rehabilitation and Improvement Bonds (P.L. 1983, c. 363)	210	66	66	
497	---	---	497	497	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	357	217	217	
819	---	---	819	818	Human Services Facilities Construction Bonds (P.L. 1984, c. 157)	688	557	557	
132,896	---	---	132,896	132,895	Refunding Bonds (P.L. 1985, c.74, as amended by P.L. 1992, c. 182)	125,762	117,668	117,668	
2,493	---	---	2,493	2,492	Correctional Facilities Construction Bonds (P.L. 1987, c. 178)	1,829	1,165	1,165	
8,205	---	---	8,205	8,205	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	7,910	7,009	7,009	
1,847	---	---	1,847	1,846	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P. L. 1989, c. 184)	1,587	1,328	1,328	
1,165	---	---	1,165	1,164	1989 Bridge Rehabilitation and Improvement and Railroad Right- of way Preservation Bonds (P.L. 1989, c. 180)	2,564	2,327	2,327	
600	---	---	600	599	Developmental Disabilities Waiting List Reduction & Human Services Bonds (P.L. 1994, c. 108)	2,880	2,706	2,706	
3,700	---	---	3,700	-1,096 ^(a)	Payments on Future Bond Sales	4,721	29,721	29,721	
<i>Redemption:</i>									
8,550	---	---	8,550	8,550	Public Buildings Construction Bonds (P.L. 1968, c.128)	8,550	6,950	6,950	
10,100	---	---	10,100	10,100	State Transportation Bonds (P.L. 1968, c. 126)	8,700	8,000	8,000	
2,200	---	---	2,200	2,200	Higher Education Construction Bonds (P.L. 1971, c. 164)	1,400	1,400	1,400	
980	---	---	980	980	State Mortgage Assistance Bonds (P.L. 1976, c. 94)	980	880	880	
2,740	---	---	2,740	2,740	Institutions Construction Bonds (P.L. 1976, c.93)	2,740	2,640	2,640	
6,800	---	---	6,800	6,800	Medical Education Facilities Bonds (P.L. 1977, c. 235)	6,800	6,800	6,800	
1,700	---	---	1,700	1,700	Institutional Construction Bonds (P.L. 1978, c. 79)	1,700	1,700	1,700	
5,213	---	---	5,213	5,213	Transportation Rehabilitation and Improvement Bonds (P.L. 1979, c.165)	5,237	5,261	5,261	
1,550	---	---	1,550	1,550	Energy Conservation Bonds (P.L. 1980, c.68)	1,660	775	775	
1,450	---	---	1,450	1,450	Public Purpose Buildings Construction Bonds (P.L. 1980, c. 119)	1,450	1,450	1,450	
2,000	---	---	2,000	2,000	Farmland Preservation Bonds (P.L. 1981,c. 276)	2,000	650	650	
2,279	---	---	2,279	2,279	Community Development Bonds (P.L. 1981, c. 486)	2,491	2,303	2,303	
2,000	---	---	2,000	2,000	Bridge Rehabilitation and Improvement Bonds (P.L. 1983, c. 363)	2,000	---	---	
2,050	---	---	2,050	2,050	Jobs, Science and Technology Bonds (P.L. 1984, c. 99)	2,050	1,050	1,050	

DEBT SERVICE

Year Ending June 30, 1998						Year Ending June 30, 2000		
Orig. & (S) Supplemental	Reapp. & (R) Recpts.	Transfers & (E) Emergencies	Total Available	Expended		1999 Adjusted Approp.	Requested	Recommended
2,014	---	---	2,014	2,014	Human Services Facilities Construction Bonds (P.L. 1984, c. 157)	2,021	1,703	1,703
150,020	---	---	150,020	150,020	Refunding Bonds (P.L. 1985, c.74, as amended by P.L. 1992, c. 182)	150,795	170,520	170,520
9,900	---	---	9,900	9,900	Correctional Facilities Construction Bonds (P.L. 1987, c. 178)	9,900	6,400	6,400
14,164	---	---	14,164	14,164	Jobs, Education and Competitiveness Bonds (P.L. 1988, c. 78)	14,598	14,757	14,757
4,350	---	---	4,350	4,350	Public Purpose Buildings and Community-Based Facilities Construction Bonds (P. L. 1989, c. 184)	4,350	4,350	4,350
2,159	---	---	2,159	2,159	1989 Bridge Rehabilitation and Improvement and Railroad Right-of way Preservation Bonds (P.L. 1989, c. 180)	3,024	3,146	3,146
339	---	---	339	339	Developmental Disabilities Waiting List Reduction & Human Services Bonds (P.L. 1994, c. 108)	1,637	1,810	1,810
---	---	---	---	---	Payments on Future Bond Sales	---	9,325	9,325
<u>401,007</u>	<u>---</u>	<u>---</u>	<u>401,007</u>	<u>396,201</u>	<i>Total Special Purpose</i>	<u>396,502</u>	<u>426,075</u>	<u>426,075</u>
401,007	---	---	401,007	396,201	Total Appropriation, Department of the Treasury	396,502	426,075	426,075

Notes:
(a) Accrued interest paid by bondholders at time of General Obligation bond sale.

483,710	---	---	483,710	478,894	Grand Total, Debt Service	501,142	518,724	518,724
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DEBT SERVICE

Such sums as may be needed for the payment of interest and/or principal due from the issuance of any bonds authorized under the several bond acts of the State are appropriated and shall first be charged to the earnings from the investments of such bond proceeds.

There are appropriated such sums as may be needed for the payment of debt service administrative costs.