

# 14. BANKING AND INSURANCE

## 50. ECONOMIC PLANNING, DEVELOPMENT AND SECURITY

### 52. ECONOMIC REGULATION

#### 3110. DIVISION OF ENFORCEMENT AND LICENSING

##### 01. LICENSING AND REGULATORY AFFAIRS

<u>NJCFS Account No.</u>	<u>IPB Account No.</u>	<u>Direct State Services</u>	(thousands of dollars)
<i>Personal Services:</i>			
02-100-014-3110-002	3110-100-010000-12	Salaries and Wages .....	( 2,322 )
02-100-014-3110-003	3110-100-010000-2	Materials and Supplies .....	( 5 )
02-100-014-3110-004	3110-100-010000-3	Services Other Than Personal .....	( 42 )
02-100-014-3110-005	3110-100-010000-4	Maintenance and Fixed Charges .....	( 2 )
<i>Subtotal Appropriation</i> .....			<u>2,371</u>
 <i>Personal Services:</i>			
02-100-014-3110-044	3110-101-010000-12	Salaries and Wages .....	( 8,867 )
02-100-014-3110-045	3110-101-010000-2	Materials and Supplies .....	( 62 )
02-100-014-3110-046	3110-101-010000-3	Services Other Than Personal .....	( 3,055 )
02-100-014-3110-047	3110-101-010000-4	Maintenance and Fixed Charges .....	( 17 )
<i>Special Purpose:</i>			
02-100-014-3110-063	3110-101-010300-5	Ombudsman Program .....	( 776 )
02-100-014-3110-048	3110-101-010000-7	Additions, Improvements and Equipment .....	( 35 )
<i>Subtotal Appropriation</i> .....			<u>12,812</u>
<i>Total Appropriation, Licensing and Regulatory Affairs</i> .....			<u>15,183</u>

##### 04. PUBLIC AND REGULATORY SERVICES

<u>NJCFS Account No.</u>	<u>IPB Account No.</u>	<u>Direct State Services</u>	(thousands of dollars)
<i>Personal Services:</i>			
02-100-014-3110-050	3110-101-040000-12	Salaries and Wages .....	( 1,448 )
02-100-014-3110-051	3110-101-040000-2	Materials and Supplies .....	( 45 )
02-100-014-3110-052	3110-101-040000-3	Services Other Than Personal .....	( 104 )
02-100-014-3110-053	3110-101-040000-4	Maintenance and Fixed Charges .....	( 3 )
02-100-014-3110-054	3110-101-040000-7	Additions, Improvements and Equipment .....	( 10 )
<i>Total Appropriation, Public and Regulatory Services</i> .....			<u>1,610</u>

##### 06. INSURANCE FRAUD PREVENTION

<u>NJCFS Account No.</u>	<u>IPB Account No.</u>	<u>Direct State Services</u>	(thousands of dollars)
<i>Personal Services:</i>			
02-100-014-3110-037	3110-101-060000-12	Salaries and Wages .....	( 1,867 )
02-100-014-3110-038	3110-101-060000-2	Materials and Supplies .....	( 29 )
02-100-014-3110-039	3110-101-060000-3	Services Other Than Personal .....	( 200 )
02-100-014-3110-040	3110-101-060000-4	Maintenance and Fixed Charges .....	( 92 )
<i>Special Purpose:</i>			
02-100-014-3110-061	3110-101-060020-5	Additional Investigators - Insurance Fraud Prevention .....	( 2,250 )
02-100-014-3110-064	3110-101-060030-5	Insurance Fraud Prosecution Services .....	( 27,627 )
02-100-014-3110-041	3110-101-060000-7	Additions, Improvements and Equipment .....	( 20 )
<i>Total Appropriation, Insurance Fraud Prevention</i> .....			<u>32,085</u>
<i>Total Appropriation, Division of Enforcement and Licensing</i> .....			<u>48,878</u>

# 14. BANKING AND INSURANCE

## 50. ECONOMIC PLANNING, DEVELOPMENT AND SECURITY

### 52. ECONOMIC REGULATION

#### 3120. DIVISION OF ACTUARIAL SERVICES

##### 02. ACTUARIAL SERVICES

<u>NJCFS Account No.</u>	<u>IPB Account No.</u>	<u>Direct State Services</u>	(thousands of dollars)
<i>Personal Services:</i>			
02-100-014-3120-007	3120-101-020000-12	Salaries and Wages .....	( 4,228 )
02-100-014-3120-008	3120-101-020000-2	Materials and Supplies .....	( 15 )
02-100-014-3120-009	3120-101-020000-3	Services Other Than Personal .....	( 416 )
02-100-014-3120-010	3120-101-020000-4	Maintenance and Fixed Charges .....	( 3 )
<i>Special Purpose:</i>			
02-100-014-3120-012	3120-101-022000-5	Actuarial Services .....	( 600 )
02-100-014-3120-011	3120-101-020000-7	Additions, Improvements and Equipment .....	( 30 )
<i>Total Appropriation, Division of Actuarial Services .....</i>			<u>5,292</u>

#### 3130. REAL ESTATE COMMISSION

##### 03. REGULATION OF THE REAL ESTATE INDUSTRY

<u>NJCFS Account No.</u>	<u>IPB Account No.</u>	<u>Direct State Services</u>	(thousands of dollars)
<i>Personal Services:</i>			
02-100-014-3130-010	3130-101-030000-12	Salaries and Wages .....	( 2,252 )
02-100-014-3130-011	3130-101-030000-2	Materials and Supplies .....	( 28 )
02-100-014-3130-012	3130-101-030000-3	Services Other Than Personal .....	( 457 )
02-100-014-3130-013	3130-101-030000-4	Maintenance and Fixed Charges .....	( 27 )
02-100-014-3130-014	3130-101-030000-7	Additions, Improvements and Equipment .....	( 50 )
<i>Total Appropriation, Real Estate Commission .....</i>			<u>2,814</u>

#### 3150. DIVISION OF ADMINISTRATION

##### 99. ADMINISTRATION AND SUPPORT SERVICES

<u>NJCFS Account No.</u>	<u>IPB Account No.</u>	<u>Direct State Services</u>	(thousands of dollars)
<i>Personal Services:</i>			
02-100-014-3150-002	3150-100-990000-12	Salaries and Wages .....	( 590 )
02-100-014-3150-003	3150-100-990000-2	Materials and Supplies .....	( 6 )
02-100-014-3150-004	3150-100-990000-3	Services Other Than Personal .....	( 272 )
02-100-014-3150-005	3150-100-990000-4	Maintenance and Fixed Charges .....	( 13 )
<i>Subtotal Appropriation .....</i>			<u>881</u>
<i>Personal Services:</i>			
02-100-014-3150-013	3150-101-990000-12	Salaries and Wages .....	( 2,632 )
02-100-014-3150-014	3150-101-990000-2	Materials and Supplies .....	( 82 )
02-100-014-3150-015	3150-101-990000-3	Services Other Than Personal .....	( 505 )
02-100-014-3150-016	3150-101-990000-4	Maintenance and Fixed Charges .....	( 42 )
<i>Special Purpose:</i>			
02-100-014-3150-018	3150-101-990010-5	Affirmative Action and Equal Employment Opportunity .....	( 30 )
02-100-014-3150-017	3150-101-990000-7	Additions, Improvements and Equipment .....	( 279 )
<i>Subtotal Appropriation .....</i>			<u>3,570</u>
<i>Total Appropriation, Administration and Support Services .....</i>			<u>4,451</u>

# 14. BANKING AND INSURANCE

## 50. ECONOMIC PLANNING, DEVELOPMENT AND SECURITY

### 52. ECONOMIC REGULATION

#### 3160. UNSATISFIED CLAIM AND JUDGMENT FUND

##### 05. UNSATISFIED CLAIMS

<u>NJCFS Account No.</u>	<u>IPB Account No.</u>	<u>Direct State Services</u>	(thousands of dollars)
<i>Personal Services:</i>			
02-100-014-3160-013	3160-101-050000-12	Salaries and Wages .....	( 1,359 )
02-100-014-3160-014	3160-101-050000-2	Materials and Supplies .....	( 25 )
02-100-014-3160-015	3160-101-050000-3	Services Other Than Personal .....	( 459 )
02-100-014-3160-016	3160-101-050000-4	Maintenance and Fixed Charges .....	( 5 )
02-100-014-3160-018	3160-101-050000-7	Additions, Improvements and Equipment .....	( 20 )
<i>Total Appropriation, Unsatisfied Claim and Judgment Fund</i> .....			1,868

### 3170. DIVISION OF EXAMINATION

#### 07. SUPERVISION AND EXAMINATION OF FINANCIAL INSTITUTIONS

<u>NJCFS Account No.</u>	<u>IPB Account No.</u>	<u>Direct State Services</u>	(thousands of dollars)
<i>Personal Services:</i>			
02-100-014-3170-001	3170-100-070000-12	Salaries and Wages .....	( 3,591 )
02-100-014-3170-002	3170-100-070000-2	Materials and Supplies .....	( 45 )
02-100-014-3170-003	3170-100-070000-3	Services Other Than Personal .....	( 270 )
02-100-014-3170-004	3170-100-070000-4	Maintenance and Fixed Charges .....	( 4 )
<i>Total Appropriation, Division of Examination</i> .....			3,910
<i>Total Appropriation, Economic Regulation</i> .....			67,213

#### Language -- Direct State Services - General Fund

02-100-014-3110-044	3110-101-010000-12	Receipts derived from extraordinary financial condition examinations or actuarial certifications of loss reserves are appropriated for the conduct of such examinations or certifications, subject to the approval of the Director of the Division of Budget and Accounting.
02-100-014-3120-007	3120-101-020000-12	
02-100-014-3110-056	3110-101-010100-5	The unexpended balance as of June 30, 2001 in the Public Adjusters' Licensing account, together with receipts derived from the "Public Adjusters' Licensing Act," P.L. 1993, c. 66 (C.17:22B-1 et seq.), are appropriated for the administration of the act, subject to the approval of the Director of the Division of Budget and Accounting.
02-100-014-3130-008	3130-440-030000	Receipts from the investigation of out-of-State land sales are appropriated for the conduct of those investigations.
	3130-716-720000	There are appropriated from the Real Estate Guaranty Fund such sums as may be necessary to pay claims.
02-100-014-3150-011	3150-442-010030	There are appropriated from the assessments imposed by the New Jersey Individual Health Coverage Program Board, created pursuant to P.L. 1992, c. 161 (C.17B:27A-2 et seq.), and by the New Jersey Small Employer Health Benefits Program Board, created pursuant to P.L. 1992, c. 162 (C.17B:27A-17 et seq.), such sums as may be necessary to carry out the provisions of those acts, subject to the approval of the Director of the Division of Budget and Accounting.
02-100-014-3150-012	3150-443-010020	
	3150-774-077720	There are appropriated out of the New Jersey Automobile Insurance Guaranty Fund such sums as may be necessary to satisfy the financial obligations of the New Jersey Automobile Full Insurance Underwriting Association, as set forth in the "Fair Automobile Insurance Reform Act of 1990," P.L. 1990, c. 8 (C.17:33B-1 et al.), subject to the provisions of subsection e. of section 23 of P.L. 1990, c. 8 (C.17:33B-5).
	3150-774-077740	
	3150-774-077720	Upon certification by the Commissioner of Banking and Insurance pursuant to subparagraph (b) of paragraph (9) of subsection a. of section 8 of P.L. 1974, c.17 (C.17:30A-8) that loans in an amount less than \$160,000,000 per calendar year will satisfy the current and anticipated financial obligations of the Market Transition Facility without reference to the amount of funds remaining from the sale of the Market Transition Facility Senior Lien Revenue Bonds, there is appropriated out of the New Jersey Automobile Insurance Guaranty Fund such sums as may be necessary to satisfy the obligation of the New Jersey Property Liability Insurance Guaranty Fund to make refunds according to law in the amount of any exemption due pursuant to subparagraph (b) of paragraph (9) of subsection a. of section 8 of P.L. 1974, c.17 (C.17:30A-8).
	2040-774-070000	
	3160-101-050000-0	The amount hereinabove for Unsatisfied Claims is appropriated out of the Unsatisfied Claim and Judgment Fund and, in addition, there are appropriated out of that fund additional sums as may be necessary for the payment of claims pursuant to section 7 of P.L. 1952, c. 174 (C.39:6-67), and for such additional costs as may be required to administer the fund pursuant to P.L. 1952, c. 174 (C.39:6-61 et seq.).
	3160-701-710000	
	3170-100-070000-0	Receipts in excess of anticipated revenues from examination and licensing fees, bank assessments, fines and penalties and the unexpended balances as of June 30, 2001, not to exceed \$250,000, are appropriated to the Division of Banking, subject to the approval of the Director of the Division of Budget and Accounting.

# 14. BANKING AND INSURANCE

---

## 50. ECONOMIC PLANNING, DEVELOPMENT AND SECURITY 52. ECONOMIC REGULATION

### Language -- Direct State Services - General Fund

02-100-014-3180-004 3180-100-080010-5

Proceeds from the sale of credits by the Pineland Development Credit Bank pursuant to P.L. 1985, c. 310 (C.13:18A-30 et seq.) shall be appropriated to the Pineland Development Credit Bank for the same purpose.

The unexpended balance as of June 30, 2001 in the Pinelands Development Credit Bank account is appropriated for the same purpose.

In addition to the sum hereinabove, such other sums as the Director of the Division of Budget and Accounting shall determine, are appropriated from the assessments of the insurance industry pursuant to P.L. 1995, c. 156 (C.17:1C-19 et seq.).

The amount hereinabove for the Division of Insurance accounts is payable from receipts received from the Special Purpose Assessment of insurance companies pursuant to section 2 of P.L.1995, c. 156 (C.17:1C-20). If the Special Purpose Assessment cap calculation is less than the amount herein appropriated for this purpose for the Division of Insurance, the appropriation shall be reduced to the level of funding supported by the Special Purpose Assessment cap calculation.

All monies deposited in the Division of Motor Vehicles Surcharge Fund are appropriated to the Market Transition Facility Revenue Fund in accordance with the provisions of P.L. 1994, c. 57 (C.34:1B-21.1 et seq.).

The amount appropriated hereinabove for FAIR Act Administration shall be funded from the additional taxes on the taxable premiums of insurers for the payment of Department of Banking and Insurance administrative costs related to its statutory duties, pursuant to P.L. 1990, c. 8 (C.17:33B-1 et al.).

Notwithstanding any provisions of law to the contrary, any surplus balance remaining in the New Jersey Medical Malpractice Reinsurance Recovery Fund after all financial obligations of the New Jersey Medical Malpractice Reinsurance Association are funded, as determined by the Director of the Division of Budget and Accounting, are appropriated for transfer to the General Fund as State revenue.

<b>Total Appropriation, Department of Banking and Insurance</b> .....	<b>67,213</b>
<hr/>	
<b>Totals by Category:</b>	
<b>Direct State Services</b> .....	<b>67,213</b>
<hr/>	
<b>Totals by Fund:</b>	
<b>General Fund</b> .....	<b>67,213</b>
<hr/>	