

STATE OF NEW JERSEY  
EXECUTIVE DEPARTMENT

September 29, 2020

REVENUE CERTIFICATION

In accordance with the provisions of Article VIII, Section II, Paragraph 2 of the State Constitution, I hereby certify that the resources listed below are available to support appropriations for the fiscal period beginning October 1, 2020 and ending June 30, 2021.

GENERAL FUND

Undesignated Fund Balance, October 1, 2020	\$ 2,078,584,000
All Revenues - Same as S2021	19,953,603,000
Except for: Sales	75,000,000
Sales Tax Dedication	(4,100,000)
Petroleum Products Gross Receipts	351,540,000
Petroleum Products Gross Receipts - Capital Reserves	(351,540,000)
Total Resources, General Fund	<u>\$ 22,103,087,000</u>

PROPERTY TAX RELIEF FUND

Undesignated Fund Balance, October 1, 2020	\$ -
All Revenues - Same as S2021	13,073,600,000
Except for: Gross Income Tax	(75,000,000)
Sales Tax Dedication	4,100,000
Total Resources, Property Tax Relief Fund	<u>\$ 13,002,700,000</u>

GUBERNATORIAL ELECTIONS FUND

Undesignated Fund Balance, October 1, 2020	\$ 1,540,000
All Revenues - Same as S2021	700,000
Total Resources, Gubernatorial Elections Fund	<u>\$ 2,240,000</u>

CASINO REVENUE FUND

Undesignated Fund Balance, October 1, 2020	\$ -
All Revenues - Same as S2021	200,292,000
Total Resources, Casino Revenue Fund	<u>\$ 200,292,000</u>

CASINO CONTROL FUND

Undesignated Fund Balance, October 1, 2020	\$ -
All Revenues - Same as S2021	45,673,000
Total Resources, Casino Control Fund	<u>\$ 45,673,000</u>

SURPLUS REVENUE FUND

Undesignated Fund Balance, October 1, 2020	\$ -
Total Resources, Surplus Revenue Fund	<u>\$ -</u>
GRAND TOTAL, ALL STATE FUNDS	<u>\$ 35,353,992,000</u>

FEDERAL FUNDS

Uncertainty over the amount of federal aid that may be available to the State prevents me from making a like certification in the case of federal funds. Federal monies specified in the appropriations bill cannot be regarded as immediately available for expenditure. Pursuant to NJS 52:27B-26, I direct that expenditures be permitted under these appropriations only upon determination by the Director of the Division of Budget and Accounting that federal funds to support any expenditure are receivable or have been received



Respectfully,

*Philip D. Murphy*  
Philip D. Murphy  
Governor

Attest:

*Matthew J. Platkin*  
Matthew J. Platkin  
Chief Counsel to the Governor