

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2022 - April 2022 versus 2021
(\$ Thousands)

| APRIL | | % Change | | APRIL YTD | | % Change | FY 2022 Projectd Growth Rate * |
|---------------------|---------------------|--------------|--------------------------------------|----------------------|----------------------|--------------|-----------------------------------|
| 2021 | 2022 | | | 2021 | 2022 | | |
| 1,117,327 | 1,196,859 | 7.1% | Sales | 8,208,618 | 9,213,530 | 12.2% | 7.7% |
| 83,979 | 84,281 | 0.4% | Sales tax - energy tax receipts | 359,717 | 327,905 | (8.8%) | (4.5%) |
| (90,665) | (96,690) | - | Sales tax dedication | (646,669) | (720,111) | - | |
| 1,110,641 | 1,184,450 | 6.6% | Net Sales Tax | 7,921,666 | 8,821,324 | 11.4% | |
| 1,035,747 | 1,250,946 | 20.8% | Corporation Business | 3,462,970 | 4,262,828 | 23.1% | 6.0% |
| 65 | 2,337 | 3495.4% | CBT - energy tax receipts | 1,737 | 8,071 | 364.7% | (3.6%) |
| 1,035,812 | 1,253,283 | 21.0% | Net Corporation Business Tax | 3,464,707 | 4,270,899 | 23.3% | |
| 244,839 | 220,147 | (10.1%) | Business Alternative Income Tax | 1,655,317 | 3,056,591 | 84.7% | 57.5% |
| 39,718 | 40,101 | 1.0% | Motor Fuels | 311,983 | 339,112 | 8.7% | 7.6% |
| 82,512 | 71,078 | (13.9%) | Motor Vehicle Fees (a) | 274,233 | 311,537 | 13.6% | (6.0%) |
| 31,304 | 34,188 | 9.2% | Transfer Inheritance Tax | 418,679 | 491,446 | 17.4% | 8.2% |
| 168 | 156 | (7.1%) | Estate Tax | 3,232 | 2,424 | (25.0%) | (44.2%) |
| 6,096 | (10,821) | (277.5%) | Insurance Premium | 231,983 | 360,015 | 55.2% | 16.4% |
| - | - | - | Cigarette (b) | - | - | - | (41.0%) |
| 145,394 | 124,454 | (14.4%) | Petroleum Products Gross Receipts | 1,176,245 | 1,179,560 | 0.3% | 2.9% |
| (185,112) | (164,544) | - | Capital Reserve | (235,438) | (248,350) | - | |
| 28,322 | 28,859 | 1.9% | Corp. Banks & Financial Institutions | 71,010 | 75,486 | 6.3% | (11.9%) |
| (264) | 63 | 123.9% | Alcoholic Beverage Excise (c) | 88,476 | 89,953 | 1.7% | 1.0% |
| 45,559 | 59,339 | 30.2% | Realty Transfer | 370,519 | 518,272 | 39.9% | 19.0% |
| 3,124 | 3,273 | 4.8% | Tobacco Products Wholesale Sales (b) | 25,732 | 32,246 | 25.3% | 19.6% |
| 1,639 | 1,470 | (10.3%) | Public Utility | 1,653 | 1,478 | (10.6%) | 3.0% |
| \$ 2,589,752 | \$ 2,845,496 | 9.9% | Total General Fund Revenues | \$ 15,779,997 | \$ 19,301,993 | 22.3% | 11.2% |
| 1,751,535 | 5,149,361 | 194.0% | Gross Income Tax (PTRF) | 12,061,423 | 17,135,795 | 42.1% | (0.6%) |
| 92,372 | 98,741 | - | Sales tax dedication | 665,122 | 739,858 | - | |
| 1,843,907 | 5,248,102 | 184.6% | Net Gross Income Tax (PTRF) | 12,726,545 | 17,875,653 | 40.5% | |
| 34,264 | 36,368 | 6.1% | Casino Revenue | 275,641 | 355,858 | 29.1% | 9.5% |
| \$ 4,467,923 | \$ 8,129,966 | 82.0% | Total Major Revenues | \$ 28,782,183 | \$ 37,533,504 | 30.4% | 5.9% |
| \$ 96,418 | \$ 91,240 | (5.4%) | Lottery (d) | \$ 905,579 | \$ 898,108 | (0.8%) | |

- (a) Pursuant to P.L. 2003, C.13, \$271.6 million of FY 2022 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2021 realized unaudited revenues as of June 30, 2021 to the FY 2022 revenues as revised in the the FY 2023 Governor's Budget Message presented on March 8, 2022.