

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2023 - August 2022 versus 2021
(\$ Thousands)

AUGUST		% Change		AUGUST YTD		% Change	FY 2023 Projected Growth Rate *
2021	2022			2021	2022		
970,317	1,085,324	11.9%	Sales	970,317	1,085,324	11.9%	1.4%
13,536	11,266	(16.8%)	Sales tax - energy tax receipts	13,536	11,266	(16.8%)	1.1%
(74,253)	(82,762)	-	Sales tax dedication	(74,253)	(82,762)	-	
909,600	1,013,828	11.5%	Net Sales Tax	909,600	1,013,828	11.5%	
52,611	53,188	1.1%	Corporation Business	208,169	226,578	8.8%	(7.3%)
-	-	-	CBT - energy tax receipts	-	-	-	(16.7%)
52,611	53,188	1.1%	Net Corporation Business Tax	208,169	226,578	8.8%	
11,007	16,263	47.8%	Business Alternative Income Tax	5,941	36,481	514.1%	(11.5%)
37,676	37,533	(0.4%)	Motor Fuels	37,676	37,533	(0.4%)	2.7%
-	-	-	Motor Vehicle Fees (a)	-	-	-	(12.8%)
48,951	70,140	43.3%	Transfer Inheritance Tax	85,897	120,395	40.2%	(30.6%)
159	112	(29.6%)	Estate Tax	850	763	(10.2%)	(83.3%)
21,996	25,709	16.9%	Insurance Premium	30,243	25,530	(15.6%)	(8.6%)
-	-	-	Cigarette (b)	-	-	-	163.2%
162,931	127,121	(22.0%)	Petroleum Products Gross Receipts	162,931	127,121	(22.0%)	7.2%
-	-	-	Capital Reserve	-	-	-	
1,432	440	(69.3%)	Corp. Banks & Financial Institutions	608	(3,330)	(647.7%)	(9.5%)
142	67	(52.8%)	Alcoholic Beverage Excise (c)	142	67	(52.8%)	(5.7%)
57,167	61,076	6.8%	Realty Transfer	57,167	61,076	6.8%	(15.0%)
3,898	-	(100.0%)	Tobacco Products Wholesale Sales (b)	4,465	-	(100.0%)	(15.0%)
4	-	(100.0%)	Public Utility	4	-	(100.0%)	0.0%
\$ 1,307,574	\$ 1,405,477	7.5%	Total General Fund Revenues	\$ 1,503,693	\$ 1,646,042	9.5%	(3.8%)
1,021,226	1,277,891	25.1%	Gross Income Tax (PTRF)	1,160,317	1,502,753	29.5%	(2.9%)
76,753	85,262	-	Sales tax dedication	76,753	85,262	-	
1,097,979	1,363,153	24.2%	Net Gross Income Tax (PTRF)	1,237,070	1,588,015	28.4%	
40,962	43,555	6.3%	Casino Revenue	58,766	60,408	2.8%	2.2%
\$ 2,446,515	\$ 2,812,185	14.9%	Total Major Revenues	\$ 2,799,529	\$ 3,294,465	17.7%	(3.2%)
\$ 89,235	\$ 81,645	(8.5%)	Lottery (d)	\$ 177,870	\$ 195,025	9.6%	

- (a) Pursuant to P.L. 2003, C.13, \$301.7 million of FY 2023 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Projected annual growth rate is the change from the FY 2022 Certified Revenues to the FY 2023 revenue estimates as of the FY 2023 Appropriations Act.