

**STATE OF NEW JERSEY**  
**MONTH AND YEAR-TO-DATE CASH COLLECTIONS**  
**Fiscal Year 2019 - JULY 2019 versus 2018**  
(\$ Thousands)

| JULY                |                     |              | %<br>Change                          |                      | 13 Months' Cash Receipts |              | %<br>Change |
|---------------------|---------------------|--------------|--------------------------------------|----------------------|--------------------------|--------------|-------------|
| 2018                | 2019                |              |                                      |                      | 2018                     | 2019         |             |
| 970,572             | 1,019,812           | 5.1%         | Sales                                | 9,610,384            | 9,955,482                | 3.6%         |             |
| 58,619              | 60,700              | 3.6%         | Sales tax - energy tax receipts      | 821,312              | 879,977                  | 7.1%         |             |
| (77,675)            | (81,548)            | -            | Sales tax dedication                 | (747,280)            | (792,763)                | -            |             |
| 951,516             | 998,964             | 5.0%         | Net Sales Tax                        | 9,684,416            | 10,042,696               | 3.7%         |             |
| 134,083             | 177,837             | 32.6%        | Corporation Business                 | 2,225,428            | 4,232,160                | 90.2%        |             |
| -                   | -                   | -            | CBT - energy tax receipts            | 16,250               | 22,651                   | 39.4%        |             |
| 134,083             | 177,837             | 32.6%        | Net Corporation Business Tax         | 2,241,678            | 4,254,811                | 89.8%        |             |
| 47,035              | 41,947              | (10.8%)      | Motor Fuels                          | 506,015              | 494,938                  | (2.2%)       |             |
| -                   | -                   | -            | Motor Vehicle Fees (a)               | 501,322              | 428,985                  | (14.4%)      |             |
| 36,664              | 32,760              | (10.6%)      | Transfer Inheritance Tax             | 406,212              | 449,429                  | 10.6%        |             |
| 16,129              | 1,743               | (89.2%)      | Estate Tax                           | 248,241              | 75,463                   | (69.6%)      |             |
| (2,736)             | 179                 | -            | Insurance Premium                    | 602,524              | 511,012                  | (15.2%)      |             |
| -                   | -                   | -            | Cigarette (b)                        | 143,225              | 108,033                  | (24.6%)      |             |
| 116,621             | 117,074             | 0.4%         | Petroleum Products Gross Receipts    | 1,380,772            | 1,471,728                | 6.6%         |             |
| (200,447)           | (159,021)           | -            | Capital Reserve                      | (824,045)            | (830,486)                | -            |             |
| 355                 | 181                 | (49.0%)      | Corp. Banks & Financial Institutions | 152,632              | 292,539                  | 91.7%        |             |
| 23,595              | 24,972              | 5.8%         | Alcoholic Beverage Excise            | 109,459              | 112,324                  | 2.6%         |             |
| 33,009              | 29,398              | (10.9%)      | Realty Transfer                      | 376,335              | 374,232                  | (0.6%)       |             |
| 2,741               | 2,864               | 4.5%         | Tobacco Products Wholesale Sales (b) | 22,974               | 29,645                   | 29.0%        |             |
| -                   | 2                   | -            | Public Utility                       | 20,198               | 26,439                   | 30.9%        |             |
| <b>\$ 1,158,565</b> | <b>\$ 1,268,900</b> | <b>9.5%</b>  | <b>Total General Fund Revenues</b>   | <b>\$ 15,571,958</b> | <b>\$ 17,841,788</b>     | <b>14.6%</b> |             |
| 821,422             | 948,892             | 15.5%        | Gross Income Tax (PTRF)              | 15,366,678           | 16,173,877               | 5.3%         |             |
| 80,364              | 83,708              | -            | Sales tax dedication                 | 768,236              | 818,812                  | -            |             |
| 896,866             | 1,032,600           | 15.1%        | Net Gross Income Tax (PTRF)          | 16,134,914           | 16,992,689               | 5.3%         |             |
| 28,389              | 32,447              | 14.3%        | Casino Revenue                       | 235,288              | 283,586                  | 20.5%        |             |
| <b>\$ 2,083,820</b> | <b>\$ 2,333,947</b> | <b>12.0%</b> | <b>Total Major Revenues</b>          | <b>\$ 31,942,160</b> | <b>\$ 35,118,063</b>     | <b>9.9%</b>  |             |
| \$ 86,456           | \$ 75,939           | (12.2%)      | Lottery (c)                          | \$ 1,056,906         | \$ 1,136,083             | 7.5%         |             |

- (a) Pursuant to P.L. 2003, C.13, \$282.3 million of FY 2019 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.
- (c) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.