

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2021 - November 2020 versus 2019

(\$ Thousands)

NOVEMBER		% Change		NOVEMBER YTD*		% Change	FY 2021 Projected Growth Rate **
2019	2020			2019	2020		
793,578	836,904	5.5%	Sales	3,474,241	3,621,157	4.2%	2.3%
14,174	12,270	(13.4%)	Sales tax - energy tax receipts	60,481	61,585	1.8%	0.0%
(60,963)	(64,089)	-	Sales tax dedication	(266,773)	(277,944)	-	
746,789	785,085	5.1%	Net Sales Tax	3,267,949	3,404,798	4.2%	
108,349	111,933	3.3%	Corporation Business	1,251,464	1,090,819	(12.8%)	(16.2%)
-	-	-	CBT - energy tax receipts	178	1,646	824.7%	3.0%
108,349	111,933	3.3%	Net Coporation Business Tax	1,251,642	1,092,465	(12.7%)	
37,526	31,612	(15.8%)	Motor Fuels	162,974	143,024	(12.2%)	(2.4%)
25,268	-	-	Motor Vehicle Fees (a)	25,268	-	-	27.4%
36,224	39,133	8.0%	Transfer Inheritance Tax	170,236	190,000	11.6%	8.1%
851	285	(66.5%)	Estate Tax	7,246	2,328	(67.9%)	(65.0%)
10,822	16,151	49.2%	Insurance Premium	6,752	46,816	593.4%	(7.9%)
-	-	-	Cigarette (b)	-	-	-	(33.3%)
128,022	146,115	14.1%	Petroleum Products Gross Receipts	506,355	504,710	(0.3%)	12.3%
-	-	-	Capital Reserve	-	-	-	
(2,986)	14	100.5%	Corp. Banks & Financial Institutions	209,861	43,628	(79.2%)	(46.8%)
17,837	22,956	28.7%	Alcoholic Beverage Excise (c)	35,774	47,164	31.8%	(1.5%)
39,212	46,721	19.1%	Realty Transfer	147,089	157,125	6.8%	0.2%
3,063	3,343	9.1%	Tobacco Products Wholesale Sales (b)	7,243	10,232	41.3%	(9.3%)
-	9	-	Public Utility	2	14	600.0%	3.9%
\$ 1,150,977	\$ 1,203,357	4.6%	Total General Fund Revenues	\$ 5,798,391	\$ 5,642,304	(2.7%)	(2.5%)
897,556	962,758	7.3%	Gross Income Tax (PTRF)	4,728,163	4,318,948	(8.7%)	(5.9%)
62,892	66,089	-	Sales tax dedication	274,903	286,311	-	
960,448	1,028,847	7.1%	Net Gross Income Tax (PTRF)	5,003,066	4,605,259	(8.0%)	
25,435	29,343	15.4%	Casino Revenue	116,780	122,303	4.7%	(0.6%)
\$ 2,136,860	\$ 2,261,547	5.8%	Total Major Revenues	\$ 10,918,237	\$ 10,369,866	(5.0%)	(4.0%)
\$ 75,055	\$ 79,715	6.2%	Lottery (d)	\$ 380,625	\$ 408,747	7.4%	

- (a) Pursuant to P.L. 2003, C.13, \$332.0 million of FY 2021 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Amounts are shown on an Accounting Fiscal Year 2021 basis beginning July 1, 2020.

** Projected annual growth rate is the change from the FY 2020 certified revenues to the FY 2021 adjusted revenues certified on November 6, 2020.