

STATE OF NEW JERSEY
MONTH AND YEAR-TO-DATE CASH COLLECTIONS
Fiscal Year 2021 - October 2020 versus 2019
(\$ Thousands)

OCTOBER		% Change		OCTOBER YTD*		% Change	FY 2021 Projected Growth Rate **
2019	2020			2019	2020		
977,217	1,045,011	6.9%	Sales	2,680,663	2,784,253	3.9%	1.0%
18,926	17,371	(8.2%)	Sales tax - energy tax receipts	46,307	49,315	6.5%	0.0%
(75,181)	(80,180)	-	Sales tax dedication	(205,810)	(213,855)	-	
920,962	982,202	6.6%	Net Sales Tax	2,521,160	2,619,713	3.9%	
210,401	194,698	(7.5%)	Corporation Business	1,143,115	978,886	(14.4%)	(16.0%)
7	276	3842.9%	CBT - energy tax receipts	178	1,646	824.7%	3.0%
210,408	194,974	(7.3%)	Net Coporation Business Tax	1,143,293	980,532	(14.2%)	
39,129	40,876	4.5%	Motor Fuels	125,448	111,412	(11.2%)	1.1%
-	-	-	Motor Vehicle Fees (a)	-	-	-	27.4%
33,659	38,893	15.6%	Transfer Inheritance Tax	134,012	150,867	12.6%	0.8%
2,558	61	(97.6%)	Estate Tax	6,395	2,043	(68.1%)	(65.0%)
1,835	4,408	140.2%	Insurance Premium	(4,070)	30,665	853.4%	(12.5%)
-	-	-	Cigarette (b)	-	-	-	(33.3%)
104,247	113,527	8.9%	Petroleum Products Gross Receipts	378,333	358,595	(5.2%)	10.3%
-	-	-	Capital Reserve	-	-	-	
39,242	487	(98.8%)	Corp. Banks & Financial Institutions	212,847	43,614	(79.5%)	(46.8%)
63	333	428.6%	Alcoholic Beverage Excise (c)	17,937	24,208	35.0%	(1.5%)
31,280	42,656	36.4%	Realty Transfer	107,877	110,404	2.3%	(0.9%)
3,006	2,999	(0.2%)	Tobacco Products Wholesale Sales (b)	4,180	6,889	64.8%	(9.3%)
-	-	-	Public Utility	2	5	150.0%	3.9%
\$ 1,386,389	\$ 1,421,416	2.5%	Total General Fund Revenues	\$ 4,647,414	\$ 4,438,947	(4.5%)	(3.5%)
1,148,555	971,440	(15.4%)	Gross Income Tax (PTRF)	3,830,607	3,356,190	(12.4%)	(7.3%)
77,164	82,343	-	Sales tax dedication	212,011	220,222	-	
1,225,719	1,053,783	(14.0%)	Net Gross Income Tax (PTRF)	4,042,618	3,576,412	(11.5%)	
26,467	26,005	(1.7%)	Casino Revenue	91,345	92,960	1.8%	(0.6%)
\$ 2,638,575	\$ 2,501,204	(5.2%)	Total Major Revenues	\$ 8,781,377	\$ 8,108,319	(7.7%)	(5.2%)
\$ 76,906	\$ 81,360	5.8%	Lottery (d)	\$ 305,570	\$ 329,032	7.7%	

- (a) Pursuant to P.L. 2003, C.13, \$332.0 million of FY 2021 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

* Amounts are shown on an Accounting Fiscal Year 2021 basis beginning July 1, 2020.

** Projected annual growth rate is the change from the FY 2020 certified revenues to the FY 2021 Appropriations Act revenues.