

SHBP PDC RESOLUTION #2018-2

RESOLUTION OF THE STATE HEALTH BENEFITS PROGRAM PLAN DESIGN COMMITTEE TO CONTINUE RESOLUTION 2016-3 RELATED TO FORMULARY MANAGEMENT

WHEREAS, pursuant to N.J.S.A. 52:14-17.29 et seq. the State Health Benefits Program (SHBP) provides health coverage to qualified employees and retirees of the State and participating local employers; and

WHEREAS, the SHBP was enacted in 1961 for the purpose of providing affordable health care coverage for public employees on a cost effective basis; and

WHEREAS, on August 29, 2016, after reviewing multiple recommendations and reports of AON Consulting, Inc., Horizon and Aetna, the SHBP Plan Design Committee adopted Resolution #3 on formulary management (attached) finding these changes to be in the best interest of the State, local employers, and employees; and

WHEREAS, Resolution #3, adopted on August 29, 2016, authorized the respective programs for one year, upon which time a review was required; and

WHEREAS, Resolution #3, adopted on August 29, 2016 were reviewed by the SHBP Plan Design Committee on July 27, 2017; and

WHEREAS, on July 27, 2017, the SHBP Plan Design Committee, adopted Resolution 2017-01, which extended Resolutions #2, #3, and #5, adopted on August 29, 2016, but under OptumRx, for a period of one year;

WHEREAS, the SHBP Plan Design Committee continues to find that formulary management is in the best interest of the State, local employers, and employees and desires to continue this plan design provision.

NOW THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The formulary management continued by the SHBP Plan Design Committee on July 27, 2017 in Resolutions #2017-01 (attached), is continued through Optum Rx's formulary program.
2. This provision shall continue for one plan year and may only be continued upon an affirmative vote of the PDC.

DATED: September 11, 2018