

BID FORM FOR FARM LEASE

Schroeder Farm 40-Acres  
Alvine Road  
Pittsgrove Twp., Salem County

I agree to enter into an Agricultural Farm Lease Agreement with the State Agriculture Development Committee for the former Schroeder farm, located on Alvine Road in Pittsgrove Township, Salem County according to the following conditions:

1. The Agricultural Farm Lease Agreement shall run from the effective date of the Agricultural Farm Lease Agreement through December 31, 2008 or when the crops are harvested, whichever occurs first.
2. The lease payment shall be calculated based on the successful bidder's offer price per acre times 40 tillable acres. One half of the lease payment shall be due upon signing of the lease and the other half due on November 1, 2008.
3. Bid forms must be received by the SADC no later than 4:45 p.m., Tuesday March 25, 2008. The SADC reserves the right to reject any or all bids.
4. The successful bidder shall provide proof of insurance acceptable to the SADC for the term of the lease.
5. Proposed crop \_\_\_\_\_

\_\_\_\_\_  
Signature of Bidder

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name and Address

\_\_\_\_\_  
Telephone Number

\_\_\_\_\_  
FAX Number