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NJ Board of Public Utilities Approves Clean Energy Grant for Meadows Landmark

The New Jersey Board of Public Utilities today approved a \$609,828 grant for Meadows Landmark LLC to help pay for energy efficiency measures at its Rutherford office complex. The company will receive the funds under the Pay for Performance - Existing Buildings program which is administered by the BPU's *New Jersey Clean Energy Program*[™]. The complex includes a 12-story 300,000 square foot office building and a 5-level parking garage.

The proposed energy efficiency measures include the installation of LED lighting, both interior and exterior, high efficiency chillers, high efficiency motors, variable frequency drive retrofits, and HVAC control and building automation system control improvements.

Taking these energy efficiency steps will result in annual electric savings of an estimated 2.6 million kWh and an annual estimated electric peak demand reduction of 190 kW. Overall, this project will provide for an estimated annual energy cost savings of \$277,000.

“We are very pleased to be able to offer this grant which will promote energy efficiency, reduce demand and lower costs and is a key part of Governor Murphy’s clean energy agenda,” said BPU President Joseph L. Fiordaliso. “Completing these upgrades will also, ultimately, be very good for the environment.”

The Pay for Performance - Existing Buildings Program links incentives directly to energy savings and includes a measurement and verification component to ensure that the estimated savings levels are achieved. The incentives will be released upon satisfactory completion of the program’s milestones.

.About the New Jersey Board of Public Utilities (NJBPU)

The NJBPU is a state agency and regulatory authority mandated to ensure safe, adequate and proper utility services at reasonable rates for New Jersey customers. Critical services regulated by the NJBPU include natural gas,

electricity, water, wastewater, telecommunications and cable television. The Board has general oversight and responsibility for monitoring utility service, responding to consumer complaints, and investigating utility accidents. To find out more about the NJBPU, visit our web site at www.nj.gov/bpu.

About the New Jersey Clean Energy Program (NJCEP)

NJCEP, established on January 22, 2003, in accordance with the Electric Discount and Energy Competition Act (EDECA), provides financial and other incentives to the State's residential customers, businesses and schools that install high-efficiency or renewable energy technologies, thereby reducing energy usage, lowering customers' energy bills and reducing environmental impacts. The program is authorized and overseen by the New Jersey Board of Public Utilities (NJBPU), and its website is www.NJCleanEnergy.com.