



**For Immediate Release:**  
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## New Jersey Board of Public Utilities Approves Settlement Reached in Aqua New Jersey Base Rate Case

- Requested rate increase of 6.69% reduced to 0.51% -

**Trenton, N.J.** – Today, the New Jersey Board of Public Utilities (Board) approved a settlement reached among Aqua New Jersey, the N.J. Division of Rate Counsel and Board Staff. The approved settlement reduces Aqua New Jersey’s requested rate increase from 6.69% to 0.51%.

“[The settlement provides a fair](#) distribution of cost recovery among the towns served by Aqua New Jersey,” said Richard S. Mroz, President, New Jersey Board of Public Utilities.

On February 9, 2016, Aqua New Jersey filed a petition with the Board seeking an increase of its base rates by \$2,535,564 annually, or 6.69%. After a public hearing held on April 26, 2016, in Hamilton, NJ, settlement negotiations resulted in a Stipulation of Settlement on July 7, 2016.

The Board approved settlement will have the following impact on residential customers.

- The average bill for an Aqua New Jersey metered residential customer using 60,000 gallons per year will increase by \$0.10 per month, from \$43.25 to \$43.35 or an increase of approximately 0.23%.
- The average bill for a Tranquility Springs metered residential customer using 60,000 gallons per year will decrease by \$2.67 per month from \$49.93 to \$47.26 or a decrease of approximately 5.35%
- The average bill for a Seaview metered residential customer using 60,000 gallons per year will decrease by \$8.87 per month from \$86.88 to \$78.01 or a decrease of approximately 10.21%.
- The average bill for a Walkkill metered residential customer using 60,000 gallons per year will increase by \$2.95 per month from \$28.43 to \$31.38 or an increase of approximately 10.38 %.

The Company services approximately 51,400 water customers located in several municipalities in Warren, Hunterdon, Mercer, Burlington, Monmouth, Camden, Ocean, Sussex, Gloucester and Atlantic Counties, New Jersey. The Company is also engaged in the wastewater collection, treatment and transmission business and currently serves approximately 5,700 wastewater customers who are not a part of this proceeding.

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