

New Jersey Board of Public Utilities

NEWS RELEASE

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N.J. Board of Public Utilities Honored with New Jersey Restaurant and Hospitality Association's 2015 Industry Partner Hall of Fame Award

 NJRHA's Hall of Fame Award presented for exemplary service and support To the foodservice industry –

Trenton, N.J. - The New Jersey Board of Public Utilities (BPU) was recognized among the recipients of the New Jersey Restaurant and Hospitality Association's (NJRHA) 2015 Hall of Fame Awards with the association's prestigious Industry Partner Award. NJRHA honored the BPU in recognition of the financial incentives provided to eligible restaurants across the state through New Jersey's Clean Energy ProgramTM (NJCEP).

"We are thankful to the New Jersey Restaurant and Hospitality Association for not only acknowledging the role that New Jersey's Clean Energy Program incentives have played in helping hundreds of restaurants across New Jersey in becoming more energy-efficient, but also for teaming up with us to spread the word about programs available to help restaurant owners and managers cut energy costs and boost profits," said Richard S. Mroz, President of the N.J. Board of Public Utilities. "Restaurant owners who achieve just a 20-percent reduction in energy costs of have shown to translate those savings into an additional one percent in profit."

The NJRHA Executive Board and Board of Directors selects the annual recipients of the Hall of Fame awards, which are presented to individuals, companies and institutions that exhibit exemplary service and support to the foodservice industry.

"We are proud to not only present the New Jersey Board of Public Utilities with this award but also to thank them for their on-going partnership with our industry," said NJRHA President Marilou Halvorsen. "New Jersey's Clean Energy Program helps our restaurants not only with financial incentives but also in protecting our environment. Programs like this are so important."

Through NJCEP Direct Install, Pay for Performance and NJ SmartStart Buildings programs, the BPU provides financial incentives for restaurant owners to invest in equipment upgrades that

reduce energy consumption. Restaurants are among the most energy-intensive commercial buildings, with cooking, refrigeration, lighting and other energy needs combining for an average of 38 kWh of electricity and 111 therms of natural gas per square foot.

The NJCEP Direct Install Program provides incentives that cover up to 70 percent of costs for energy-efficiency upgrades to buildings and facilities that use 200 kW of peak electricity demand or less. More than 5,600 New Jersey businesses and local governments have benefited from the NJCEP Direct Install Program since its inception. The program surpassed \$100 million in total incentives in April 2015.

Larger buildings may qualify for the Pay for Performance or NJ SmartStart Buildings programs. Pay for Performance offers a comprehensive, whole-building approach to saving energy in existing or new facilities, with incentives up to \$2 million. NJ SmartStart Buildings offers both prescriptive and custom rebates up to \$1 million per project. Custom incentives are available for new or innovative technologies.

Following Hurricane Sandy, the BPU increased incentives for affected businesses. From January 2013 through June 2015, NJ SmartStart Buildings incentives were increased by 50 percent, and new incentives were added for high-efficiency food service equipment including ovens, dishwashers, fryers and more.

"New Jersey's Clean Energy Program provided financial incentives that helped restaurants damaged or closed due to Hurricane Sandy to re-open their doors," Mroz said. "With a new foodservice package of incentives for much-needed equipment, the program helped ensure New Jersey's restaurants would rebuild smarter and more environmentally friendly."

NJCEP offers energy-efficiency incentives for both new construction as well as existing buildings. For more information on how to take advantage of available programs visit the NJCEP website at http://www.njcleanenergy.com/CI or contact an NJCEP representative at 866-NJSMART.

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About the New Jersey Board of Public Utilities (NJBPU)

The NJBPU is a state agency and regulatory authority mandated to ensure safe, adequate and proper utility services at reasonable rates for New Jersey customers. Critical services regulated by the NJBPU include natural gas, electricity, water, wastewater, telecommunications and cable television. The Board has general oversight responsibility for monitoring utility service, responding to consumer complaints, and investigating utility accidents. To find out more about the NJBPU, visit our web site at www.nj.gov/bpu. http://www.bpu.state.nj.us/

About the New Jersey Clean Energy Program (NJCEP):

NJCEP, established on January 22, 2003 in accordance with the Electric Discount and Energy Competition Act (EDECA), provides financial and other incentives to the State's residential customers, businesses and schools that install high-efficiency or renewable energy technologies, thereby reducing energy usage, lowering customers' energy bills and reducing environmental impacts. The program is authorized and overseen by the New Jersey Board of Public Utilities (NJBPU), and its website is <u>www.NJCleanEnergy.com</u>. <u>http://www.NJCleanEnergy.com</u>

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