

New Jersey Board of Public Utilities

PRESS RELEASE

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NEW JERSEY IS OPEN FOR CLEANTECH INVESTMENT

Record Number of New Jersey Businesses, Municipalities and Schools Nominated For 2008 New Jersey Clean Energy Leadership Awards

(NEWARK, NJ) – The New Jersey Board of Public Utilities (BPU) today announced it received a record 50 nominations for the 2008 Clean Energy Leadership Awards. There were 23 nominations in 2007. This is the fourth consecutive year the awards are being presented.

The nominees fall within eight award categories including: *Business Leader of the Year; Small Business Leader of the Year, Cleantech Company, Clean Energy Educator, Clean Energy Market Innovator, Clean Energy Municipality, Clean Power Purchaser and Clean Energy Project of the Year.*

"The number of nominations reflects the tremendous growth of the clean energy sector and demonstrates that New Jersey is without a doubt open for clean tech business," said BPU President Jeanne M. Fox.

Businesses, municipalities and schools across the state are increasingly investing in clean energy solutions to help reduce energy usage, improve their bottom line and help protect the climate. The New Jersey Clean Energy Leadership Awards will recognize some of these entities for outstanding projects that use energy efficient and renewable energy technologies to help reduce greenhouse gases and deliver savings.

"In today's business climate, it is no longer a question of whether you can afford to invest in clean technology. The question is can you afford not to," added President Fox. "Clearly, the outstanding projects recognized by the Clean Energy Leadership Awards demonstrate that their developers 'get it.' Investing in a cleantech economy is not just good for the environment, it also is good for business."

This year's nominees reflect a broad array of clean energy projects and applications, ranging from energy-efficient, affordable housing and solar installation ventures to large scale, demand-side management projects – each of which helps reduce energy, saves money and protects the environment.

This year's Clean Energy Leadership Award nominees and the cleantech companies supporting them include: Advanced Solar Products/The Hopewell Project (Hopewell, NJ); Alternative Energy Associates (Augusta, NJ); Aspen Ice, Inc. (Randolph, NJ); Bay State Milling Co. (Clifton, NJ); Borough of Ocean Gate (Ocean Gate, NJ); Bridgewater-Raritan Regional School District (Bridgewater, NJ); Bristol Myers Squibb Co. (New Brunswick, NJ); City of Cape May (Cape May, NJ); Comverge (East Hanover, NJ); Covanta Energy Corporation (Fairfield, NJ); Cox Enterprises (Manheim, NJ); EarthColor (Parsippany, NJ); Emacx Systems, Inc.(Montclair, NJ); Energenic, LLC (Mays Landing, NJ); ENERGI, Inc. (Glen Rock, NJ); Energy Kinetics (Lebanon, NJ); Energy Tracking, LLC (Flanders, NJ); Eptech Corporation (Mount Laurel, NJ); Freedom Solar Energy, LLC (Martinsville, NJ); Georgian Court University (Lakewood, NJ); Green Living Solutions, LLC (Englewood, NJ); HelpLightNJ (Red Bank, NJ); Hobbymasters, Inc. (Red Bank, NJ); Hopewell Valley Regional School District (Pennington, NJ); Integrated Green Technologies, Inc. (Lebanon, NJ); Jersey City (Jersey City, NJ); Linden Lakes Senior Housing/Conifer Realty, LLC (Mt. Laurel, NJ); Linens 'N Things (Clifton, NJ); Manchester Township (Whiting, NJ); Mennen Sports Arena (Morristown, NJ); New Jersey Meadowlands Commission (Lyndhurst, NJ); Ocean City (Ocean City, NJ); Octopus's Garden Restaurant (West Creek, NJ); Ortho-McNeil Pharmaceutical Corp. (Raritan, NJ); Pfister Energy (Paterson, NJ); Princeton Homebrew (Trenton, NJ); PSEG, Inc. (Newark, NJ); Ramapo College of New Jersey (Mahwah, NJ); Raritan Valley Community College (Somerville, NJ); Schering-Plough (Summit, NJ); SRECTrade.com (Stanford, CA); Sun Edison LLC (Beltsville, MD); Sun Farm Ventures (Flemington, NJ); Township of West Orange (West Orange, NJ); Trinity Solar Systems (Freehold, NJ); and Woodbridge Township (Woodbridge, NJ).

More than 700 market participants, cleantech businesses and investors are expected to attend this year's conference which focuses on *"Investing in a CleanTech Economy."* Award winners will be announced at the 2008 Clean Energy Conference and Leadership Awards Luncheon on Friday, October 17, 2008, at the Hyatt Regency Jersey City Hotel.

Please visit <u>www.njcleanenergy.com/conference</u> to register for the conference and learn more about this year's program.

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About the New Jersey Board of Public Utilities (NJBPU)

The New Jersey Board of Public Utilities is a state agency and regulatory authority mandated to ensure safe, adequate, and proper utility services at reasonable rates for New Jersey customers. Critical services regulated by the NJBPU include natural gas, electricity, water, wastewater, telecommunications and cable television. The Board has general oversight responsibility for monitoring utility service, responding to consumer complaints, and investigating utility accidents. To find out more about the NJBPU, visit our web site at www.nj.gov/bpu.

About the New Jersey Clean Energy Program (NJCEP)

New Jersey's Clean Energy Program, established on January 22, 2003 in accordance with the Electric Discount and Energy Competition Act (EDECA), provides financial and other incentives to the State's residential customers, businesses and schools that install high-efficiency or renewable energy technologies, thereby reducing energy usage, lowering customers' energy bills and reducing environmental impacts. The program is authorized and overseen by the New Jersey Board of Public Utilities (BPU), and its website is www.njcleanenergy.com.