



STATE OF NEW JERSEY
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102
www.nj.gov/bpu/

NOTICE¹

Pursuant to the Open Public Meetings Act, N.J.S.A. 10:4-6 et seq., the New Jersey Board of Public Utilities is giving notice of Special Public Meetings to be held on February 9, 10, 11, 16, and February 17, 2010 at 9:00 a.m. to discuss and act on the results of the BGS Auctions either individually or jointly. While this notice is provided for all the dates listed above, the meeting will only be held on one day (or two days if the Board acts upon the Auctions separately) and scheduling is based upon the closing date of the BGS Auctions, as described below.

ENERGY

- 2A.** DOCKET NO. EO09050351 – In the Matter of the Provision of Basic Generation Service for the Period Beginning June 1, 2010

This matter pertains to the provision of basic generation service ("BGS") for retail customers who continue to purchase their electric supply from their electric distribution company ("EDC") for the period beginning June 1, 2010.

At its open public meeting held on November 10, 2009, the Board determined that the Auction process that had been established in 2002, and which has since been modified to include a fixed price ("BGS-FP") and Commercial and Industrial Energy Pricing ("BGS-CIEP") Auction, has worked well and has resulted in the best prices possible at the time. Accordingly, the Board concluded that, with certain refinements and enhancements, a BGS-FP Auction and BGS-CIEP Auction using a descending-clock Auction format would be used for the procurement period beginning June 1, 2010.

A fundamental concern driving the BGS Auction approval process has always been that uncertainty or delay concerning the period between the submission of bids and the approval of the bid results by the Board is of substantial concern to bidders due to the volatile nature of the electric markets. Therefore, prompt certification of the Auctions' results by the Board is critical.

In addition, as the Auctions have been designed to secure supply for all four EDCs at the same time, it is important to the efficiency and economy of the process that bidders do not impute unwarranted uncertainty into the Auction results of any EDC. Therefore, as with past Auctions, the Board will consider the results of the BGS-FP Auction in their entirety and consider the

¹ Not a Paid Legal Advertisement

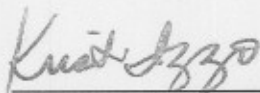
results of the BGS-CIEP Auction in their entirety, and certify the results of each Auction for all of the EDCs or for none of them. The Board, as it has in the past, has committed to address the results of the BGS-FP Auction and the BGS-CIEP Auction at a special open public meeting no later than the second business day after the last Auction closes. At its discretion and depending on circumstances, the Board may address the results of one Auction that has closed while the second Auction continues. However, under all circumstances, the Board shall consider the outcome of both Auctions by no later than the second business day after the last Auction closes.

When the Auctions are complete, the Board will review and consider the results within the time frame set forth above. The BGS-CIEP Auction is scheduled to commence on Friday, February 5, 2010, and the BGS-FP Auction is scheduled to commence on Monday, February 8, 2010. Because it is uncertain when the Auctions will conclude, and the exact date of the special meeting is not yet determined, the Board hereby gives notice that a special meeting will be convened on February 9, 10, 11, 16, and February 17, 2010 at 9:00 a.m. to consider and act on the results of the BGS Auctions either individually or jointly. If the Auctions are not finalized by the last meeting date specified, the Board will give prior notice as to meeting dates thereafter. This notice is not intended to imply or prejudice the date of completion of the BGS Auctions.

Process for Determining When the Auction Results Will be Acted Upon

Because of the need to consider the results of the Auctions in a relatively short period of time, the Board's Secretary will post information on the Board's website (www.nj.gov/bpu) and at the Board's offices beginning on February 5, 2010 indicating either that the Auction is still ongoing, or specify the details of the meeting at which the Board will consider the Auction results. If the Board's website indicates the Auction is still ongoing, then the special meeting scheduled for the next business day will be cancelled unless the date and time of such a meeting was already posted.

The meeting(s) will be held at the Board's Newark office at Two Gateway Center, 8th Floor Hearing Room, Newark, NJ 07102. In addition, members of the public may also obtain information by contacting the Office of the Secretary by e-mail at board.secretary@bpu.state.nj.us, or by telephone at (973) 648-3426.



Kristi Izzo
Secretary of the Board

Dated: January 21, 2010