Agenda Date: 1/23/13 Agenda Item: 5A



STATE OF NEW JERSEY

Board of Public Utilities
44 South Clinton Avenue, 9th Floor
Post Office Box 350
Trenton, New Jersey 08625-0350
www.nj.gov/bpu/

WATER

IN THE MATTER OF THE PETITION OF)	ORDER ADOPTING INITIAL
ROXITICUS WATER COMPANY, INC. FOR AN)	DECISION/STIPULATION
INCREASE IN ITS PURCHASED WATER)	
ADJUSTMENT CLAUSE PURSUANT TO)	BPU DOCKET WR12060509
N.J.S.A. 48:2-21 AND N.J.A.C 14:1-5.12, ET SEQ.)	OAL Docket No. PUC 10579-12

Parties of Record:

David Monie, President, on behalf of Roxiticus Water Company, Inc., Petitioner **Stefanie A. Brand, Esq.**, Director, Division of Rate Counsel

BY THE BOARD:

On June 11, 2012, Roxiticus Water Company, Inc. ("Roxiticus", "Petitioner" or "Company"), a public utility of the State of New Jersey, filed a petition with the New Jersey Board of Public Utilities ("Board") pursuant to N.J.S.A. 48:2-21 and N.J.A.C. 14:1-5.12 et seq. The petition states that the Company seeks a rate adjustment under a Purchased Water Adjustment Clause ("PWAC") to recover increased purchased water costs, together with deferred costs, rate case expenses, and associated Gross Receipt and Franchise Taxes.

By this Order, the Board considers the Initial Decision recommending adoption of the Stipulation of Settlement ("Stipulation") executed by the Petitioner, the Division of Rate Counsel ("Rate Counsel") and Board Staff ("Staff"), (collectively, the "Parties"), agreeing to an overall increase in Roxiticus revenues totaling \$5,723

BACKGROUND/PROCEDURAL HISTORY

Roxiticus is a public utility engaged in the distribution of water to approximately 110 customers within a portion of Mendham Township, Morris County, New Jersey. Petitioner purchases all of its water from the New Jersey American Water Company ("NJAWC").

This matter was transmitted to the Office of Administrative Law (OAL) on August 07, 2012, as a contested case, and was assigned to Administrative Law Judge (ALJ) Elia A. Pelios. On October 9, 2012, a telephone pre-hearing conference was held with ALJ Pelios establishing a procedural schedule. A public hearing was held on November 28, 2012, at 5:30 pm in the

Township of Mendham's Municipal Building. No members of the public appeared at said public hearing. There were no interveners in this matter.

In this proceeding, the Parties examined the Petitioner's revenues and expenses for calendar year 2012, Roxiticus' projected 2013 operating expenses, as well as a review of the costs associated with the filing of this proceeding. Based on that review, and subsequent settlement discussions, the Parties reached a settlement on all issues and entered into a Stipulation, that, among other things, provides for an overall increase in Roxiticus' PWAC revenues totaling \$5,723, and is calculated based on the following components:

- a. Rate Case expense recovery and compression costs of \$1,336 which represents one year of the three year amortization of the total rate case expense and compression costs of \$4,008 (See Exhibit A of the attached Stipulation). This amount includes (1) compression expenses relating to the increase from NJAWC of approximately \$3,008 for the period May 1, 2012 to January 31, 2013 and (2) the rate payers portion of the rate case expense (1,000 or 50% of the \$2,000 rate case expense). (See Exhibit A of the attached Stipulation); and
- b. Recovery of Gross Receipts and Franchise Tax of \$16,298 (See Exhibit A of the attached Stipulation).

On January 14, 2013, ALJ Elia A. Pelios issued his Initial Decision in this matter recommending adoption of the Stipulation executed by the Parties, finding that the Parties had voluntarily agreed to the settlement and that the settlement fully disposes of all issues and is consistent with the law.

DISCUSSION AND FINDINGS

As more fully discussed in the attached Stipulation¹, the Parties agreed that the following increases are reasonable and appropriate to allow the Company to recover increased purchased water expenses:

- o For customers included within Roxiticus' service territory, the average bill for a single family water customer with a ¾ inch meter and using 34,000 gallons of water per quarter will be an increase from \$434.03 to \$449.23, representing an increase of 3.50%;
- For customers included within Roxiticus' service territory, the average bill for a condominium water customer with a ¾ inch meter using 11,000 gallons of water per quarter will see an increase from \$178.42 to \$183.34, representing an increase of 2.76%.

Having reviewed the record in this matter, including ALJ Elia A. Pelios Initial Decision and the Stipulation, the Board <u>HEREBY FINDS</u> that the Stipulation fully disposes of all issues in this proceeding and is consistent with law. The Board <u>FINDS</u> the Initial Decision, which adopts the Stipulation to be reasonable, in the public interest, and in accordance with the law. Therefore, the Board <u>HEREBY ADOPTS</u> the Initial Decision and the Stipulation, attached hereto, including all attachments and schedules, as its own, incorporating by reference the terms and conditions of the Stipulation, as if they were fully set forth at length herein, subject to the following:

¹ Although described in this Order at some length, should there be any conflict between this summary and the Stipulation, the terms of the Stipulation control, subject to the findings and conclusions in this Order.

- a. In accordance with the provisions of <u>N.J.A.C.</u> 14:9-7.4(b), the Petitioner shall file with the Board, no later than 45 days after the adjustment clause has been in effect for one year, or by February 1, 2014, whichever is earlier, a PWAC true-up filing in connection with this proceeding. This filing shall include an estimate of the purchased water costs for calendar year 2013. Copies of the true-up filing shall be served upon all parties to the present proceeding.
- Petitioner shall increase its PWAC rates at the stipulated level as shown on Exhibit A (Rate Design), attached to the Stipulation.

The Board <u>HEREBY DIRECTS</u> the Company to file tariff pages conforming to the terms and conditions of the Stipulation and this Order within ten (10) days from the effective date of this Order.

The effective date of this Order is February 1, 2013.

DATED: 1/23/13

BOARD OF PUBLIC UTILITIES BY:

ROBERT M. HANNA

PRESIDENT

JEANNE M. FOX COMMISSIONER

NICHOLAS ASSELTA COMMISSIONER

ATTEST:

KRISTI IZZO SECRETARY JØSEPH L. FIORDALISO

COMMISSIONER

MARY-ANNA HOLDEN COMMISSIONER

HEREBY CERTIFY that the within document is a true copy of the origina in the files of the Board of Public Utilities

BPU Docket No. WR12060509 OAL Docket No. PUC 10579-12

IN THE MATTER OF THE PETITION OF ROXITICUS WATER COMPANY, INC. FOR AN INCREASE IN ITS PURCHASED WATER ADJUSTMENT CLAUSE PURSUANT TO N.J.S.A. 48:2-21 AND N.J.A.C 14:1-5.12, ET SEQ. BPU DOCKET NO. WR12060509 OAL DOCKET NO. PUC 10579-12

SERVICE LIST

David Monie, P.E., President G.P.M. Associates Inc. 1920 Frontage Road, Suite 110 Cherry Hill, New Jersey 08034

Stefanie A. Brand, Esq., Director Division of Rate Counsel 31 Clinton Street, 11th floor P.O. Box 46005 Newark, NJ 07101

Alex Moreau, Esq., DAG Veronica Beke, Esq., DAG Caroline Vachier, Esq., DAG Division of Law 124 Halsey Street P.O. Box 45029 Newark, NJ 07102

Maria L. Moran, Director Michael Kammer James Kelly Division of Water New Jersey Board of Public Utilities 44 South Clinton Avenue, 9th Floor P.O. Box 350 Trenton, NJ 08625 REC'D
7013 JAN 18 PM 1 29
RULPU
CASE MANACEMENT



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State of New Jersey
OFFICE OF ADMINISTRATIVE LAW

EMELOUS M

INITIAL DECISION SETTLEMENT

OAL DKT. NO. PUC 10579-12 AGENCY DKT. NO. WR12060509

IN MATTER OF THE PETITION OF ROXITICUS
WATER COMPANY FOR AN INCREASE IN THE
PWAC RATE FOR WATER

David R. Monie, President, appearing pursuant to N.J.A.C. 1:1-5.4(a)5, for petitioner

Veronica Beke, Deputy Attorney General, for respondent (Jeffrey S. Chiesa, Attorney General of New Jersey, attorney)

Christine Juarez, Esq., for Division of Rate Counsel, appearing pursuant to N.J.A.C. 1:1-5.4(a)2,

Record Closed: January 11, 2013

Decided: January 14, 2013

BEFORE ELIA A. PELIOS, ALJ:

This proceeding involves a petition by Roxiticus Water Company, for an increase in the purchased water adjustment clause ("PWAC") rate for water. The petition was transmitted to the Office of Administrative Law on August 7, 2012, for determination as a contested case. After appropriate public notice, a public hearing was held on

November 28, 2012, at 5:30 p.m. at the Mendham Township Municipal Building in Brookside, New Jersey. No members of the public attended the public hearing.

The parties filed, on January 11, 2013, a Stipulation of Settlement (J-1) which resolves all issues in this proceeding. Said Stipulation of Settlement has been signed by all parties, indicates the terms of settlement, and is attached and fully incorporated herein.

I have reviewed the terms of settlement and I FIND:

- The parties have voluntarily agreed to the settlement as evidenced by their signatures or their representatives' signatures on the attached document.
- 2. The settlement fully disposes of all issues in controversy between the parties and is consistent with the law.

/mel

I hereby FILE my initial decision with the BOARD OF PUBLIC UTILITIES for consideration.

This recommended decision may be adopted, modified or rejected by the **BOARD OF PUBLIC UTILITIES**, which by law is authorized to make a final decision in this matter. If the Board of Public Utilities does not adopt, modify or reject this decision within forty-five days and unless such time limit is otherwise extended, this recommended decision shall become a final decision in accordance with N.J.S.A. 52:14B-10.

January 14, 2013	Elof
DATE	ELIA A. PELIOS, ALJ
Date Received at Agency:	
Date Mailed to Parties:	1/16/13

EXHIBITS

Jointly Submitted

J-1 Stipulation of Settlement

ROXITICUS WATER Co.

GPM ASSOCIATES, INC.

2012 379 11 X 37 82

856-354-2273 (Fax 856-354-8236)

Fax Transmittal Form

Date:

January 11,2013

To:

AOL Judge E. Pelios / BPU James Keily

Fax #:

609-689-4100 / 609-292-1649

From:

Larry Zucker

Subject:

Roxiticus Stipulation

Number of Pages Including Transmittal: 10

Attached is the fully executed Stipulation for the P W A C for Roxiticus Water Company.

I just spoke to James Kelly and he informed me that they have prepared all of the documentation for the B P U meeting on the 23rd of January, 2013 and that they await the AOL signed decision in order to complete the filing.

Your help in expediting this case is greatly appreciated.

Please let me know if you need anything else.

Lawrence J. Zucker, Controller

STATE OF NEW JERSEY BOARD OF PUBLIC UTILITIES

IN THE MATTER OF THE PETITION OF ROXITICUS WATER COMPANY, INC. FOR AN INCREASE IN ITS PURCHASED WATER ADJUSTMENT CLAUSE PURSUANT TO N.J.A.C. 14:9-7.1, ET SEQ.

BPU Docket No. WR12060509 OAL Docket No. PUC 10579-12

12 1 - 2 - 13 1 1 1 1 2 J

STIPULATION

TO THE BOARD OF PUBLIC UTILITIES AND THE ADMINISTRATIVE LAW JUDGE:

David R. Monie, P.E., President Roxiticus Water Company, Inc. for Petitioner, Roxiticus Water Company, Inc.

Christine M. Juarez, Esq. Assistant Deputy Rate Counsel for Division of Rate Counsel (Stefanie A. Brand, Esq., Director, Division of Rate Counsel);

Veronica Beke, Deputy Attorney General, for the Staff of the Board of Public Utilities (Jeffrey S. Chiesa, Attorney General of New Jersey).

PROCEDURAL HISTORY

- 1. Petitioner, Roxiticus Water Company, Inc. (hereinafter referred to as "Petitioner" or "Company") is a public utility of the State of New Jersey subject to the jurisdiction of the Board of Public Utilities ("Board") and franchised to provide water service in a portion of Mendham Township, Morris County, New Jersey.
- 2. On June 11, 2012, Petitioner filed a petition with the Board, pursuant to N.J.S.A. 48:2-21 and N.J.A.C. 14:1-5.12, seeking a rate adjustment under a purchased water adjustment clause ("PWAC") to recover increased purchased water costs. The Company sought an increase in revenues of \$6,689 over present rate revenues of \$171,843.
- 3. On August 7, 2012, the Board transmitted the matter to the Office of Administrative Law ("OAL") as a contested case where the matter was assigned to the Honorable Elia A. Pelios, Administrative Law Judge ("ALJ").
- 4. A telephonic pre-hearing conference was held before ALJ Pelios on October 9, 2012 at which time dates for a public hearing in Petitioner's service area. After appropriate public notice, a public hearing was held on November 28, 2012, at 5:30 pm, at the Mendham Township Municipal Building in Brookside, New Jersey, presided over by ALJ Pelios. No members of the public attended the public hearing.

- 5. The parties to the proceeding include the Staff of the Board of Public Utilities ("Board Staff"), the Company, and the Division of Rate Counsel ("Rate Counsel") (collectively, the "Signatory Parties"). During the course of this proceeding, Petitioner was served with, and responded to, discovery requests. The Signatory Parties also conferred by telephone and electronically on a number of occasions throughout the proceeding to discuss issues related to this matter.
- 6. Petitioner purchases all of its water from New Jersey-American Water Company ("NJAWC").
- 7. The Board approved an increase in rates and charges for water service for NJAWC on or about May 1, 2012, including the rates applicable to water sales to Petitioner. As a result, the usage charges applicable to Petitioner's water purchases from NJAWC increased from a total of \$5.2234 to \$5.4584 per thousand gallons, and the applicable service charge for the eight inch (8") meter increased from \$689.92 to \$731.29 per quarter. On October 23, 2012, the Board approved an increase in NJAWC's PWAC charge applicable to Petitioner from \$0.3469 to \$0.3905 per 1,000 gallons. The notice for the public hearing held on November 29, 2012 included a proposed increase in its PWAC rate based on the higher water cost from NJAWC due to the increase in the PWAC then in effect for NJAWC.
- 8. Petitioner's last base rate case was filed with the Board on February 11, 2011, in BPU Docket No. WR11020051, and was resolved by means of a Stipulation, which was subsequently approved by the OAL pursuant to an Initial Decision dated July 25, 2011, and by the Board pursuant to its Order dated August 18, 2011.

STIPULATED MATTERS

- Following an analysis of the petition and exhibits, discovery, negotiation and settlement discussions in this matter, this process resulted in the Signatory Parties entering into stipulations of fact.
- 10. Attached hereto and made part hereof is Exhibit A, entitled, "Roxiticus Water Company, Derivation of PWAC Increase Effective Date February 1, 2013" detailing the basis of the rate adjustment to which the Signatory Parties have stipulated herein.
- 11. The Signatory Parties agree to a revenue increase in the amount of \$5,723 over present rate revenues. This amount includes total rate case expenses of \$2,000, to be shared equally between shareholders and ratepayers.
- 12. In order to recover the additional revenues specified in Exhibit A, an increase in Petitioner's PWAC to \$0.4469 per thousand gallons is necessary. The additional revenues stipulated herein are necessary to ensure that Petitioner will continue to provide safe, adequate and proper service to its customers.

- 13. Attached hereto and made part hereof as Exhibit B is a revised tariff sheet conforming to this Stipulation and reflecting the new PWAC rate agreed upon by the Signatory Parties. The new PWAC rate will become effective on such date as the Board shall direct. The new rate is proposed to be effective February 1, 2013.
- 14. As a result of the rate adjustment stipulated herein, the quarterly bill for a typical single family residential customer with a 3/4 inch meter, and average consumption of 34,000 gallons quarterly, will increase from \$434.03 to \$449.23, representing an increase of 3.50%; and the quarterly bill for a typical condominium customer with a 3/4 inch meter, and average quarterly consumption of 11,000 gallons, will increase from \$178.42 to \$183.34, representing an increase of 2.76%.
- 15. Petitioner will file a new tariff sheet with the Board, with copies to the Signatory Parties, in conformity with this Stipulation, to become effective on such date as the Board may direct.
- 16. In accordance with the provisions of N.J.A.C. 14:9-7.4, the Petitioner shall file with the Board, not later than 45 days after the adjustment clause has been in effect for one year, a PWAC true-up schedule in connection with this proceeding. Copies of the true-up schedules will be served upon all Signatory Parties to the proceeding. In accordance with the provisions of N.J.A.C. 14:9-7.3, this PWAC, if approved by the Board, shall remain in effect until the Company's next rate case, provided that the Company submits an annual year-end true up as described above and an annual petition for adjustment of the PWAC amount in accordance with N.J.A.C. 14:9-7.4.
- 17. The calculation of the new PWAC rate stipulated herein and set forth on Exhibit A attached hereto used a three year amortization of both shared rate case expenses and the deferral of the additional costs between when the NJAWC base rate increase was effective (May 1, 2012) and the anticipated effective date of Petitioner's new PWAC rate (February 1, 2013).

MISCELLANEOUS

- 18. This Stipulation applies only to this proceeding and is thus executed by the Signatory Parties without prejudice to the positions asserted by each in this case and without prejudice to the positions which the Signatory Parties may choose to assert in future proceedings. The Signatory Parties further agree that the purpose of this Stipulation is to reach a fair and reasonable change in the Company's PWAC rate and to conclude pending litigation. This Stipulation is not in any way intended to restrict or bind any of the Signatory Parties hereto with respect to substantive positions they may choose to assert in any pending or future rate proceeding in this or any other forum. Therefore, the Signatory Parties acknowledge that the Stipulation herein has been made exclusively for this proceeding before the OAL and Board.
- 19. In the event of any modification, amendment or alteration of this Stipulation by the Board, the Signatory Parties individually reserve the right to either deem the Stipulation

- void (in which case the Signatory Parties would revert to the status quo prior to the execution of this Stipulation, which in this matter would be submission of testimony and proceeding with evidentiary hearings) or to consent to the modification(s) in writing.
- 20. It is specifically understood and agreed that this Stipulation represents a negotiated agreement and has been made exclusively for the purpose of this proceeding. Except as expressly provided herein, the Company, the Board, Board Staff or Rate Counsel shall not be deemed to have approved, agreed to, or consented to any principle or methodology underlying or supposedly underlying any agreement provided herein in total or by specific item. The Signatory Parties further agree that this Stipulation is in no way binding upon them in any other proceeding, except to enforce the terms of this Stipulation.
- 21. All rates are subject to audit by the Board.
- 22. This Stipulation may be executed in as many counterparts as there are signatories to this Stipulation, each of which counterparts shall be an original, but all of which shall constitute one and the same instrument consisting of several counterparts.

WHEREFORE, the Signatory Parties hereto do respectfully submit this Stipulation and request that the Board issue a decision and Order approving it in its entirety, in accordance with the Terms hereof, as soon as reasonably possible.

Dated

ROXITICUS WATER COMPANY, INC.

1/9/2013

David R. Monie, P.B., President

Dated

STEFANIE A. BRAND

DIRECTOR, DIVISION OF RATE COUNSEL

1/11/13

Christine Juarez, Esq.

Assistant Deputy Rate Counsel

Dated 1/11/13

JEFFRBY S. CHIESA

ATTORNEY GENERAL OF NEW JERSEY

ATTORNEYS FOR STAFF OF THE

NEW JERSEY BOARD OF PUBLIC UTILITIES

Bv:

Veronica Beke

Deputy Attorney General

EXHIBIT A Rexilicus Water Company Derivation of PWAC Increase Effective Data February 1, 2013 (NJAW Increase Effective 5/01/2012)									Sheel 1 of 3	
	Gross Total Revenue 2011							5133.296		
	Pro Forma Revenue	Using Current Rates	and Base Wale	er Cons	umplion			\$171,843		
	Increase Required for	or NJ Arnerican Incre	856				2.146%			(A)
	Increase for Deferred Costs and Rate Case Expenses 0.7769					0.778% 2.923%			(8)	
	Increase Required for	or Tax Gross Up					0.407%			
		Yotal % Increase T	o Sales				3.330%	5.723		(C)
		Т	otal Required R	evenue)			\$177,56 <u>6</u>		
	P W A C Increase						5723	\$0.4469	Per 1000 Gals	
	Current P W A C							0.0000		
	Pronosed P W A C								\$ 0.4469	
(A)	(A) Calculation of Increase to Cover N J American Rate Increase (5/01/12)									
				QÌQ	Rales	Ņ	ew Rates	Increase		
	(neleM *8)	Fixed Chg		\$	689.92	<u>\$</u>	791.29	\$ 41.37	<u>8.00</u> %	
	(Per 1000)	Consumpt P W A C		\$ \$	4.8747 0.3487	\$ \$	5.0787 0.3787		4.21% 6.60%	
	Metared Consumpti 5 Yr Ave. used in Ba		12,806							
	Purch Water 5 Yr A	ve, used in	13,578	\$	70,923.33	\$	74,114.16			
	Base Rele Case Fixed Annusi		12 Months	<u>\$</u>	8,279.04	§	8,775.48			
				\$	79.202.37	\$	82,889,64	\$ 3,667.27	2,146%	(A)
Deferred Costs and Timing Differences								\$ 1,336.12	0.778%	(B)
Increase Needed before Gross Up for Taxes							\$ 5,023.39	2.923%		

Gross Up for Texes

Increase Needed Including Gross Up for Taxes

\$ 699.77

5 5,723.16

0.407%

3.330%

(C)

EXHIBIT A

Sheet 2 of 3

Roxiticus Water Company Derivation of PWAC (ncrease Effective Date February 1, 2013

(B)	Increase for Deferr	ed Coats and Timing	Differences	7						
	Additional Billing		Consump. Fixed	\$ \$	0.2350 41.37		5/1/2012 8/90/2012 \$ 747 \$ 63 \$ 830	7/1/2012 9/30/2012 \$ 1,151 \$ 124 \$ 1,275	\$ \$ \$	10/1/2012 2/1/2013 798 165 904
				Total De	ef erra l thu	น 1/31/2013		\$ 3,006		
				Total Es	st Rate Ca	ase Costs	\$ 2,000 50 % Sharing	\$ 1,000		
				Deferre	d Costs s	ind Rate Case E	kpense	\$ 4,008		
				Three ye	ear Amor	tization		5 1,336	(B)	
	Purchases from Ann	ual Report Page 26						% of Annual		Base Rale
	April - May	<u>2006</u> 1410	200 <u>9</u> 955		<u>010</u> 580	2011 1085	4 Yoar Ayo	Purchases		Purchases
	May - June 2 Months June - July July - Aug	1770 3180 2455 2205	1090 2045 1305 1330	26 45 11	340 520 120 330	109 <u>6</u> 2180 1610 2240	<u>2961</u>	<u>23.41%</u>		<u>3179</u>
	Aug - Sept 3 Months Sept - Oct Oct - Nov	<u>1498</u> <u>6158</u> 656 926	930 3565 660 660	3 <u>5</u> 8	1 <u>05</u> 553 00 50	1240 5090 940 730	<u>4592</u>	<u>38.06%</u>		<u>4996</u>
	Nov - Dec Dec - Jan <u>4 Months</u>	780 560 2322	700 <u>600</u> 2910	<u>6</u>	60 90 190	930 765 3365	<u> 2947</u>	<u>23.14%</u>		<u>3142</u>
	Annual Consumption	13518	<u>10710</u>	13	763	12945	12734	100.00%		<u>13578</u>
	!	Rate Case Expense Rate Counsel Rate Counsuitents and Misc. Costs		JGPM		nfeld Out of Pocket), , Advertising & N	Alac.	0 <u>2000</u>		
						Total Rate Cas	е Ехрепве	2000		
(C)	Calculation of Effec	tive GRAF Tax Rate								
	State					Required incres	ase before GRAFT.	9×09-8	\$	5,023.39
	Franchise Tax Gross Receipts Tax	582 1249	181	1		GRAF Taxes or	u juctaaaa (Guoaa ni	@ 12,227 %)	<u>\$</u>	699.77
	Municipal					Total Required	PWAC Increase		5	5,723.18
	Franchise Tax Gross Receipts Tax	4498 <u>9989</u> Total Taxes	1448 1529	<u>.</u>						
	Gross Sales 2011		<u>\$133,296</u>	į						
	GRAF Tax Effective	%	12.2279	<u>4</u>						(C)

EXHIBIT A

Sheet 3 of 3

Roxilicus Water Company Derivation of PWAC Increase

Effective Date February 1, 2013

AVERAGE QUARTERLY BILL FOR A TYPICAL CUSTOMER

Meter Size	Quarterly Usage	Present	Proposed	<u>% Increase</u>
3/4 "	34,000 Gallons	\$434.03	\$449.23	3.50%
3/4 *	11,000 Gallons	\$178.42	\$183.34	2.76%
	The overall increase in the c	onsumption cha	arge would be:	4.02%
	The rate case expenses wou	ıld total	\$ 2,000	and would be subject to a 50 / 50 sharing ratio.
	The new rate will be :	THE EXISTING	3 RATE	\$ 11.1136
		THE P W A C RATE New Rate		\$ 0.4469
				Per 1000 Gallons \$ 11.5605 of Consumption

EXHIBIT B

ROXITICUS WATER COMPANY B.P.U. NO. 4 - WATER First Revised Sheet No. 15 Replacing ORIGINAL SHEET NO. 15

RATE SCHEDULE NO. 1 METERED SERVICES

PURCHASED WATER ADJUSTMENT CLAUSE (PWAC) CHARGES

A charge of \$ 0.4469 per thousand gallons for all sales will be made to recover increases in the purchased water costs not included in the Consumption Charge.

Issued: Effective:

By:

David R. Monie, President

P.O. Box 605

Cherry Hill, NJ 08003

Filed pursuant to an order of the Board of Public Utilities, State of New Jersey, Docket No. WR12060509, Effective