

## Alternative Method Of Collecting Vigorish For Buy Bets In Craps

### Rules Of The Games

Temporary Amendment: N.J.A.C. 19:47-1.5

Authority: N.J.S.A. 5:12-69a, 69e, 70f, 99a and 100e

The temporary adoption follows:

#### **Summary**

In the authorized game of craps, the house advantage is generally derived from prescribed payout odds for various wagers that are less than true odds. See N.J.A.C. 19:47-1.4(b). However, pursuant to N.J.A.C. 19:47-1.5(a) and (b), a casino licensee may offer a player the option of receiving true odds on bets to win on 4, 5, 6, 8, 9 and 10 (“buy bets”) in return for the player paying the casino licensee, at the time of making the bet, a percentage (vigorish) of the amount wagered by the player, not to exceed five percent.

However, if a casino licensee offers a player true odds on these bets, a casino licensee may elect to collect the vigorish only if and after the player actually wins the wager. In such case, no vigorish would be collected on losing wagers. Currently, a casino licensee may only elect to collect vigorish for all buy bets when the wager is placed or when the wager is won.

The temporary amendment to N.J.A.C. 19:47-1.5(a) permits an alternative method of collecting vigorish when a casino licensee offers true odds on buy bets. A casino licensee is permitted to pre-specify certain buy bets at designated tables that only pay vigorish when the wager is won. For example, a casino licensee may elect to collect vigorish only on winning buy bets on 4 and 10 and collect vigorish on all wagers on buy bets on 5, 6, 8 and 9. To implement this option at a designated craps table, the casino licensee is required to comply with the notice requirements of N.J.A.C. 19:48-8.3 and describe in its rules of games checklist whether it collects the percentage on the amount wagered at the time of the wager or when the wager is won.

**Full text** of the temporary adoption follows (additions indicated in boldface **thus**; deletions indicated in brackets [thus]):

19:47-1.5 True odds on place bets (buy and lay bets); vigorish prohibited

(a) Buy bets: In addition to the payout odds set forth in N.J.A.C. 19:47-1.4 for place bets to win on 4, 5, 6, 8, 9 and 10, a casino licensee may offer a player the option of receiving true odds on these bets in return for the player paying to the casino licensee, at the time of making the bet, a percentage of the amount wagered which in no event shall exceed five percent of such wager. Notwithstanding the foregoing, a casino licensee may, **for one or more pre-specified place bets at a designated table**, collect the percentage of the amount wagered only on winning bets. **A casino licensee that offers a player the option of receiving true odds on any of these place bets shall comply with the notice requirements of N.J.A.C. 19:48-8.3 and describe in its rules of games checklist whether, as to each specified place bet, it collects the percentage when the wager is made or when the wager is won.** A casino licensee that offers a player true odds shall pay winning wagers as follows:

<u>Bet</u>	<u>Odds</u>
4 to Win	2 to 1
5 to Win	3 to 2
6 to Win	6 to 5
8 to Win	6 to 5
9 to Win	3 to 2
10 to Win	2 to 1

(b) – (c) (No change.)