



State of New Jersey
CASINO CONTROL COMMISSION
TENNESSEE AVENUE AND BOARDWALK
ATLANTIC CITY, NJ 08401

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(609) 441-3422

February 10, 2005

Dear Subscriber:

Enclosed is the New Jersey Casino Industry Monthly Financial Report for the month of *January 2005*.

If you have any questions, please contact me at (609) 441-3799. You can also contact me by e-mail at dheneghan@ccc.state.nj.us. If you have any questions about your subscription, contact Josephine Nanfara Steindl at (609) 441-3211 or by e-mail at jsteindl@ccc.state.nj.us.

Sincerely,

A handwritten signature in cursive script, appearing to read "Daniel J. Heneghan".

Daniel J. Heneghan
Public Information Officer

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Enclosure

JANUARY 2005 STATISTICS

CASINO WIN AND GROSS REVENUE

| | 2005 | 2004 | Favorable (Unfavorable) | |
|--|----------------------|----------------------|-------------------------|--------------|
| | | | \$ | % |
| January | | | | |
| Casino Win | \$364,133,125 | \$366,502,706 | (2,369,581) | (0.6) |
| Uncollectible Patrons' Checks Adjustment | 0 | (93,339) | (93,339) | N/A |
| Gross Revenue | <u>\$364,133,125</u> | <u>\$366,596,045</u> | <u>(2,462,920)</u> | <u>(0.7)</u> |

CASINO REVENUE FUND

| | 8% Tax on Gross Revenue | Interest Earned on Casino Revenue Fund |
|--|-------------------------|--|
| January 2005 | \$29,130,650 | \$50,603 |
| May 1978 through January 2005 Includes payments from tax audit deficiencies | \$6,226,598,500 | \$124,599,824 |

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

| | |
|--------------|-------------|
| January 2005 | \$4,551,664 |
|--------------|-------------|

FIVE HIGHEST MONTHS OF WIN FOR JANUARY IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

| | |
|---------------------|----------------|
| January 2004 | \$366.5 |
| January 2005 | \$364.1 |
| January 2003 | \$334.0 |
| January 2002 | \$322.4 |
| January 1998 | \$318.5 |

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

| | |
|-------------|---------|
| August 2003 | \$474.9 |
| July 2004 | \$473.9 |
| August 2004 | \$452.1 |
| July 2003 | \$436.1 |
| July 2000 | \$429.3 |

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH JANUARY 2005 AND 2004
(PARENTHESIS INDICATE DAILY AVERAGES)***

| | <u>January 2005</u> Month | <u>January 2004</u> Month |
|-----------------|---|---|
| AC Hilton | \$19,891,507 (641,662) | \$23,212,330 (748,785) |
| Bally's AC | 46,854,540 (1,511,437) | 50,256,112 (1,621,165) |
| Borgata | 53,250,918 (1,717,772) | 47,448,809 (1,530,607) |
| Caesars | 39,102,626 (1,261,375) | 41,502,265 (1,338,783) |
| Harrah's | 31,672,294 (1,021,687) | 34,819,330 (1,123,204) |
| Resorts | 18,330,198 (591,297) | 16,826,245 (542,782) |
| Sands | 13,409,052 (432,550) | 13,828,045 (446,066) |
| Showboat | 27,936,267 (901,170) | 28,852,477 (930,725) |
| Tropicana | 30,076,072 (970,196) | 28,255,210 (911,458) |
| Trump Marina | 19,511,790 (629,413) | 19,807,048 (638,937) |
| Trump Plaza | 22,298,332 (719,301) | 22,710,130 (732,585) |
| Trump Taj Mahal | 41,799,529 (1,348,372) | 38,984,705 (1,257,571) |
| Industry | <u>\$364,133,125</u> <u>(11,746,230)</u> | <u>\$366,502,706</u> <u>(11,822,668)</u> |

* Industry daily averages may not foot due to rounding.

**ATLANTIC CITY CASINO INDUSTRY
SLOT MACHINE WIN ANALYSIS
FOR THE MONTH ENDED JANUARY 2005 VERSUS 2004**

| | 2005 | 2004 | INCREASE (DECREASE) | |
|-----------------|----------------------|----------------------|---------------------|--------------|
| | | | \$ | % |
| AC HILTON | \$13,316,801 | \$14,822,192 | (1,505,391) | (10.2) |
| BALLY'S AC | 32,428,892 | 35,552,549 | (3,123,657) | (8.8) |
| BORGATA | 34,289,173 | 27,070,321 | 7,218,852 | 26.7 |
| CAESARS | 25,912,457 | 26,586,094 | (673,637) | (2.5) |
| HARRAH'S | 27,575,593 | 31,152,080 | (3,576,487) | (11.5) |
| RESORTS | 13,334,259 | 11,873,956 | 1,460,303 | 12.3 |
| SANDS | 10,329,851 | 11,329,016 | (999,165) | (8.8) |
| SHOWBOAT | 24,363,771 | 25,585,882 | (1,222,111) | (4.8) |
| TROPICANA | 19,759,668 | 19,316,401 | 443,267 | 2.3 |
| TRUMP MARINA | 15,386,990 | 15,448,928 | (61,938) | (0.4) |
| TRUMP PLAZA | 16,413,554 | 15,730,648 | 682,906 | 4.3 |
| TRUMP TAJ MAHAL | 24,327,120 | 24,684,748 | (357,628) | (1.4) |
| INDUSTRY | <u>\$257,438,129</u> | <u>\$259,152,815</u> | <u>(1,714,686)</u> | <u>(0.7)</u> |

**ATLANTIC CITY CASINO INDUSTRY
TABLE GAME WIN ANALYSIS
FOR THE MONTH ENDED JANUARY 2005 VERSUS 2004**

| | 2005 | 2004 | INCREASE (DECREASE) | |
|-----------------|----------------------|----------------------|---------------------|--------------|
| | | | \$ | % |
| AC HILTON | \$6,574,706 | \$8,390,138 | (1,815,432) | (21.6) |
| BALLY'S AC | 14,425,648 | 14,703,563 | (277,915) | (1.9) |
| BORGATA | 18,961,745 | 20,378,488 | (1,416,743) | (7.0) |
| CAESARS | 13,190,169 | 14,916,171 | (1,726,002) | (11.6) |
| HARRAH'S | 4,096,701 | 3,667,250 | 429,451 | 11.7 |
| RESORTS | 4,995,939 | 4,952,289 | 43,650 | 0.9 |
| SANDS | 3,079,201 | 2,499,029 | 580,172 | 23.2 |
| SHOWBOAT | 3,572,496 | 3,266,595 | 305,901 | 9.4 |
| TROPICANA | 10,316,404 | 8,938,809 | 1,377,595 | 15.4 |
| TRUMP MARINA | 4,124,800 | 4,358,120 | (233,320) | (5.4) |
| TRUMP PLAZA | 5,884,778 | 6,979,482 | (1,094,704) | (15.7) |
| TRUMP TAJ MAHAL | 17,472,409 | 14,299,957 | 3,172,452 | 22.2 |
| INDUSTRY | <u>\$106,694,996</u> | <u>\$107,349,891</u> | <u>(654,895)</u> | <u>(0.6)</u> |

**ATLANTIC CITY CASINO INDUSTRY
TOTAL CASINO WIN ANALYSIS
FOR THE MONTH ENDED JANUARY 2005 VERSUS 2004**

| | 2005 | 2004 | INCREASE (DECREASE) | |
|-----------------|----------------------|----------------------|---------------------|--------------|
| | | | \$ | % |
| AC HILTON | \$19,891,507 | \$23,212,330 | (3,320,823) | (14.3) |
| BALLY'S AC | 46,854,540 | 50,256,112 | (3,401,572) | (6.8) |
| BORGATA | 53,250,918 | 47,448,809 | 5,802,109 | 12.2 |
| CAESARS | 39,102,626 | 41,502,265 | (2,399,639) | (5.8) |
| HARRAH'S | 31,672,294 | 34,819,330 | (3,147,036) | (9.0) |
| RESORTS | 18,330,198 | 16,826,245 | 1,503,953 | 8.9 |
| SANDS | 13,409,052 | 13,828,045 | (418,993) | (3.0) |
| SHOWBOAT | 27,936,267 | 28,852,477 | (916,210) | (3.2) |
| TROPICANA | 30,076,072 | 28,255,210 | 1,820,862 | 6.4 |
| TRUMP MARINA | 19,511,790 | 19,807,048 | (295,258) | (1.5) |
| TRUMP PLAZA | 22,298,332 | 22,710,130 | (411,798) | (1.8) |
| TRUMP TAJ MAHAL | 41,799,529 | 38,984,705 | 2,814,824 | 7.2 |
| INDUSTRY | <u>\$364,133,125</u> | <u>\$366,502,706</u> | <u>(2,369,581)</u> | <u>(0.6)</u> |