

NJRA

Glossary

Amount Awarded – Amount approved either by the Board of Directors or separately disbursed under Program Administration and Program Delivery

Amount Paid – Amount of Predevelopment Funds that have been disbursed

Applicant – Non-profit developers in good standing with the State of New Jersey

National Objective – to meet a need having a particular urgency

NJRA Predevelopment Fund – The program provides loan financing to help non-profit developers cover the predevelopment costs of properties that are unsafe, underutilized or in foreclosure

Planning – Soft costs which include project feasibility studies, environmental studies, architectural and engineering fees, etc.

Program Administration – Costs that are not directly related to a specific activity or project

Program Delivery – Actual implementation and delivery costs including staff and overhead costs directly related to carrying out activities in connection with a project

Project Name – The name designated by the Applicant

Project Type - The type of project for which the funds are being used

Units – The number of units in the affordable rental housing in connection with the project