Sandy Funding Criteria Worksheet

State Department:
NJ Dept. of Environmental Protection (NJDEP)
Name of Expenditure or Program:
FEMA HMGP WOODBRIDGE Township HMGP-4086-NJ-013
Amount:
$30,000,000

Overview:
Acquisition and demolition of storm damaged homes with FEMA HMGP grant funds. 89 properties/89 structures are included in the approval.
Federal Department of Origin:
US Department of Homeland Security-Federal Emergency Management Agency (FEMA)
Federal Requirements / Restrictions:
All acquisitions subject to FEMA HMGP acquisition grant funds require a FEMA open space deed restriction to be recorded upon closing of title
Selection Standards:
All acquisitions must be on FEMA approved properties . In order to secure FEMA funding approval, properties must have a benefit cost ratio greater than 1 and pass an environmental and historic preservation review.
Eligibility Standards:
Community must be party to an approved Hazard Mitigation Plan and all properties must be acquired from willing sellers.
Other Notes:
NJDEP Super Storm Sandy Blue Acres Acquisitions will be made with 100% federal funding . The traditional 25% non-federal match is being satisfied by the HMGP "global match" generated from excess homeowner match contributions resulting from FEMA HMGP elevation and NJDCA's RREM programs.