Sandy Funding Criteria Worksheet

State Department:
NJ Dept. of Environmental Protection (NJDEP)
Name of Expenditure or Program:
NOAA - Fisheries Disaster Assistance
Amount:
$2,352,643.00

Overview:
Under the Sandy Appropriations Act of 2012, provides fisheries disaster assistance in the form of direct aid to NJ's various fishing related industries for damages suffered or costs incurred as a result of Superstorm Sandy. Grant helps provide some unmet financial relief to those individuals and businesses that have documented uninsured losses.
Federal Department of Origin:
US Dept of Commerce/ National Oceanic and Atmospheric Administration (NOAA)
Federal Requirements / Restrictions:
Federal funds are required to be spent 2 years from the project start date of July 1, 2014
Selection Standards:
Disaster Relief Appropriations Act, 2013, provides $5 million to address some of the effects of Sandy on New Jersey and New York fisheries. The appropriation responds to the November 16, 2012, determination by Deputy Secretary of Commerce Rebecca M. Blank, of a fishery resource disaster under Section 308(d) of the Interjurisdictional Fisheries Act (IFA) and Section 315 of the Magnuson-Stevens Fishery Conservation and Management Act (MSA).
Eligibility Standards:
Funds appropriated for NJ will be allocated to each sector based on its loss estimates to the total loss estimates for each sector – i.e. a sectors proportional loss compared to total losses. This approach allocates available funds equitably and provides more funds for those sectors that incurred a greater proportion of losses.
Other Notes:
The fishery sectors effected were: For-Hire, Bait & Tackle, Marina, Commercial Fisherman, Commercial Dealer, Shellfish Aquaculture