

TAX YEAR 2009

TAXING DISTRICT Pennington Borough

TAXABLE VALUE: \$ 524,348,708 RATIO: 101.25% EQUALIZED VALUE: \$ 518,981,236
 TAX RATE: \$2.110 EFFECTIVE TAX RATE: \$2.131

APPORTIONMENT OF TAXES

	<u>AMOUNT</u>	<u>RATE</u>
COUNTY TAXES	\$ 2,335,389.27	\$ 0.44538858
COUNTY LIBRARY TAX	\$ -	\$ -
OPEN SPACE TAX	\$ 155,439.07	\$ 0.02964422
DISTRICT SCHOOL TAX	\$ -	\$ -
REGIONAL SCHOOL TAX	\$ 6,306,595.77	\$ 1.20274841
MUNICIPAL PURPOSE TAX	\$ 2,212,047.00	\$ 0.42186563
MUNICIPAL OPEN SPACE TAX	\$ 52,434.87	\$ 0.01000000
TOTAL TAX LEVY & TAX RATE	\$ 11,061,905.98	\$ 2.10964684
MISCELLANEOUS & SURPLUS REVENUES	\$ 1,677,664.60	

NET VALUATION TAXABLE/CLASS BREAKDOWN

	<u>AMOUNT</u>	<u>LINE ITEMS</u>
CLASS 1 (VACANT LAND)	\$ 2,568,100	55
CLASS 2 (RESIDENTIAL)	\$ 456,274,500	864
CLASS 3A (REGULAR FARM)	\$ -	-
CLASS 3B (QUALIFIED FARM)	\$ -	-
CLASS 4A (COMMERCIAL)	\$ 53,672,000	55
CLASS 4B (INDUSTRIAL)	\$ 7,594,900	2
CLASS 4C (APARTMENTS)	\$ 1,729,100	3
TOTAL ALL CLASSES	\$ 521,838,600	979
MESSENGER SYSTEMS	\$ 2,510,108	1
NET VALUATION TAXABLE	\$	524,348,708

SPECIAL DISTRICT TAX RATES

FIRE #01 \$0.03

EXEMPT PROPERTIES

LINE ITEMS 60 VALUATION \$ 73,149,200

DEDUCTIONS

SENIOR CITIZENS	7	\$ 1,750.00
DISABLED PERSONS	0	\$ -
SURVIVING SPOUSES	1	\$ 250.00
VETERANS/WIDOWS	73	\$ 18,250.00

MAILING ADDRESS: 30 N. MAIN ST.
PENNINGTON, N.J. 08534

ASSESSOR: ANTOINETTE SOST **TELEPHONE:** 609-737-0276

COLLECTOR: SANDRA WEBB **TELEPHONE:** 609-737-0276