

**NEW JERSEY URBAN ENTERPRISE ZONE AUTHORITY MEETING
TUESDAY, MARCH 10, 2009
NJHMFA BOARDROOM, 2:00 P.M.
637 S. CLINTON AVENUE
TRENTON, NEW JERSEY
MINUTES**

Notice of Public Meeting: Read by Acting Executive Director Kathleen Kube: In compliance with the Open Public Meetings Act, at least 48 hours notice of this meeting was sent by way of the Secretary of State to the following newspapers: The Star Ledger, The Trenton Times, The Trentonian, The Courier Post, The Atlantic City Press, The Asbury Park Press, and the Bergen Record.

Roll Call: Caren Franzini, Chair, Joseph Doria, DCA, Michelle Richardson, DOL, Elizabeth Lindsey, Treasury Designee, Lewis Hurd, Public Member, Taneshia Nash-Laird, Public Member, and Patricia Bruck, DAG.

Maura Tully, Governor's Authorities Unit, was present at meeting.

Approval of February 11, 2009 minutes: First motion by J. Doria, and Second L. Hurd. Abstentions: None. Motion Carried with a (6/0/0) vote.

Chair, Caren Franzini suggested a policy circular be written and considered for action at the April 8, 2009 meeting of the Urban Enterprise Zone Authority. The purpose of the policy would be to mandate that zones disclose the principals with at least 20% ownership of UEZ certified businesses requesting Zone Assistance Funds in the form of grants or loans in proposals being considered by the Urban Enterprise Zone Authority.

New Business:

PROJECT: CENTRAL AVENUE BID MATCHING FUNDS – YEAR 3
CITY: EAST ORANGE
AMOUNT REQUESTED: \$100,000
MOTION TO APPROVE: J. Doria **SECOND:** E. Lindsey **AYES: 6**
AUTHORITY DISCUSSION: E. Lindsey: Please explain the Reserve Budget? David Clark, UEZ Coordinator: It's money that is collected through a 2% tax assessment and put in reserve. The amount collected is different every year.

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PROJECT: RISING TIDE CAPITAL PHASE 2

CITY: JERSEY CITY

AMOUNT REQUESTED: \$250,000

MOTION TO APPROVE: L. Hurd **SECOND:** E. Lindsey **AYES: 6**

AUTHORITY DISCUSSION: C. Franzini: **Approval is contingent upon production of commitment letter for fifty percent of the funding or a revised budget.** E. Lindsey: What types of businesses are in the program? Roberta Farber, UEZ Coordinator: All types of businesses. I will get a list of the businesses to the Authority. E. Lindsey: Are the other sources of funding secure? Robert Farber: Some are secure. E. Lindsey: If some of the funding falls through will the project move forward? Roberta Farber: Yes.

PROJECT: JACOBUS AVENUE ROADWAY RECONSTRUCTION & DRAINAGE PHASE III

CITY: KEARNY

AMOUNT REQUESTED: \$820,290

MOTION TO APPROVE: J. Doria **SECOND:** L. Hurd **AYES: 6**

AUTHORITY DISCUSSION:

PROJECT: SECOND GENERATION FUNDS FOR HATZOLAH EMERGENCY MEDICAL SERVICES INC., VEHICLE GRANT

CITY: LAKEWOOD

AMOUNT REQUESTED: \$103,800

MOTION TO APPROVE: J. Doria **SECOND:** E. Lindsey **AYES: 6**

AUTHORITY DISCUSSION: C. Franzini: **Approval is contingent upon producing a revised budget and amending the allocation of payments to a 70/30% split.** J. Doria: Is the ambulance used 50% in the UEZ and 50% in the city? We will only pay the UEZ portion. Russell Corby, UEZ Coordinator: The ambulance is used more than 50% in the UEZ.

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**PROJECT: SECOND GENERATION FUNDS FOR LAKEWOOD
STADIUM FIELD COVER ACQUISITION
CITY: LAKEWOOD
AMOUNT REQUESTED: \$96,000
MOTION TO APPROVE: J. Doria **SECOND: L. Hurd AYES: 6**
AUTHORITY DISCUSSION:**

**PROJECT: SECOND GENERATION FUNDS FOR REDEVELOPMENT
AREA – ACQUISITION AREA - ACQUISITION OF TAX SALE
CERTIFICATES: RESUBMISSION OF TABLED ITEM FROM
FEBRUARY 11, 2009 AUTHORITY MEETING
CITY: LAKEWOOD
AMOUNT REQUESTED: \$25,000
MOTION TO APPROVE: J. Doria **SECOND: L. Hurd AYES: 6**
AUTHORITY DISCUSSION: E. Lindsey: What is the timeline for
redevelopment? Russell Corby: Each one is different.
P. Bruck: If taxes are paid do they go back into the Second Generation
Fund? Russell Corby: Yes they do.**

**PROJECT: LEVOY THEATRE REDEVELOPMENT GRANT
CITY: MILLVILLE
AMOUNT REQUESTED: \$2,950,000
MOTION TO APPROVE: L. Hurd **SECOND: E. Lindsey AYES: 6**
AUTHORITY DISCUSSION: **Approval is contingent upon showing
receipt of commitment letter for balance of funding and a revised
construction budget indicating additional sources of funding.**
J. Doria: Funding is only part of the total funding for this project?
Don Ayres, Economic Development Director: Correct.**

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PROJECT: GEORGE STREET RECONSTRUCTION PROJECT
CITY: NEW BRUNSWICK
AMOUNT REQUESTED: \$1,960,961
MOTION TO APPROVE: E. Lindsey **SECOND:** L. Hurd **AYES:** 6
AUTHORITY DISCUSSION:

PROJECT: CLEAN TEAM PROJECT YEAR 1
CITY: NEW BRUNSWICK
AMOUNT REQUESTED: \$290,953
MOTION TO APPROVE: J. Doria **SECOND:** E. Lindsey **AYES:** 6
AUTHORITY DISCUSSION:

PROJECT: SURF AVENUE PARKING
CITY: NORTH WILDWOOD
AMOUNT REQUESTED: \$510,930
MOTION TO APPROVE: E. Lindsey **SECOND:** L. Hurd **AYES:** 6
AUTHORITY DISCUSSION: C. Franzini: All parking is in the zone? Lou Ferrara: Yes. E. Lindsey: All funds are for streetscape? Lou Ferrara, UEZ Coordinator: Yes.

PROJECT: SMALL BUSINESS DEVELOPMENT CENTER YEAR XI
CITY: PATERSON
AMOUNT REQUESTED: \$125,000
MOTION TO APPROVE: J. Doria **SECOND:** L. Hurd **AYES:** 6
AUTHORITY DISCUSSION:

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PROJECT: GRANT TO WOODROSE PROPERTIES CWA, LLC
CITY: TRENTON

AMOUNT REQUESTED: \$100,000

MOTION TO APPROVE: _____ **SECOND:** _____ **AYES:**

AUTHORITY DISCUSSION: TABLED UNTIL APRIL

E. Lindsey: Who is in the building an explain partnership? Tom McGough, UEZ Coordinator: The first floor will be a retail cell phone business and the second floor will be CWA. L. Hurd: What is the length of the lease? Tom McGough: 10 years, with two 5yr renewals.

**PROJECT: SECOND GENERATION FUNDS FOR ECONOMIC
DEVELOPMENT LOAN TO GARTON'S RIGGING, INC.**

CITY: Vineland

AMOUNT REQUESTED: \$470,000

MOTION TO APPROVE: J. Doria **SECOND:** E. Lindsey **AYES: 6**

AUTHORITY DISCUSSION:

CONSENT AGENDA: SEE LIST BELOW

MOTION TO APPROVE: E. Lindsey **SECOND:** L. Hurd **AYES: 6**

AUTHORITY DISCUSSION:

**PROJECT: Second Generation Funds for Asbury Works Office Lease
Year 2**

CITY: ASBURY PARK

AMOUNT REQUESTED: \$24,000

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PROJECT: BRIDGETON PLUMBING RELOCATION GRANT

CITY: BRIDGETON

AMOUNT REQUESTED: \$50,000

PROJECT: Second Generation Funds for UEZ STREETLIGHT
RENOVATION/RESTORATION/MAINTENANCE

CITY: LAKEWOOD

AMOUNT REQUESTED: \$33,200

CONSENT AGENDA

Contract Amendments:

Asbury Park	UEZA 05-10	increase
Bridgeton	UEZA 07-107	extension
	UEZA 07-145	extension
	UEZA 08-27	extension
Gloucester City	UEZA 07-54	extension
Jersey City	UEZA 08-21	extension
	UEZA 08-22	extension
	UEZA 08-92	extension
	UEZA 08-152	extension, other
	UEZA 08-173	change
Lakewood	UEZA 07-80	extension
	UEZA 08-24	extension, other
	UEZA 08-73	other
Long Branch	UEZA 05-99	extension
	UEZA 05-100	extension
	UEZA 07-154	extension
	UEZA 08-105	extension
	UEZA 08-106	extension
	UEZA 09-49	change

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CONSENT AGENDA

Contract Amendments (Continued):

Mount Holly	UEZA 08-29	extension
Perth Amboy	UEZA 03-62	extension
	UEZA 07-42	extension
	UEZA 07-157	extension
Phillipsburg	UEZA 05-65	extension, other
Plainfield	UEZA 06-52	change
Pleasantville	UEZA 08-99	extension
	UEZA 08-132	extension
	UEZA 09-07	change
Union City	UEZA 07-191	extension
	UEZA 08-96	extension
West New York	UEZA 08-49	extension

OLD BUSINESS:

OTHER

OPEN TO THE PUBLIC

ADJOURNMENT:

MOTION TO ADJOURN: J. Doria SECOND: L. Hurd AYES: 6

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I, Rosaura Collazo, certify that the above are true and correct minutes taken at the March 10, 2009 Urban Enterprise Zone Authority Meeting.