

**Grantee: State of New Jersey**

**Grant: B-08-DN-34-0001**

**April 1, 2009 thru June 30, 2009 Performance Report**

**Grant Number:**

B-08-DN-34-0001

**Obligation Date:****Grantee Name:**

State of New Jersey

**Award Date:****Grant Amount:**

\$51,470,620.00

**Contract End Date:****Grant Status:**

Active

**Review by HUD:**

Reviewed and Approved

**QPR Contact:**

Terence Schrider

**Disasters:****Declaration Number**

NSP

**Narratives****Areas of Greatest Need:**

NSP funds will be directed to revitalize housing markets that have been disrupted by the fallout from subprime lending practices. These areas are identified as those hard hit by foreclosures and which are statistically at high risk of continued market deterioration but otherwise have attributes that will help ameliorate the impact of the foreclosures. The State will specifically target neighborhoods that have access to transit, affordable housing, employers and where the remedies provided for under NSP have a good probability of stabilizing the local housing market.

**Distribution and and Uses of Funds:**

- Acquisition and rehabilitation of foreclosed upon housing units and abandoned housing units.
- Demolition of blighted structures in the targeted neighborhoods.
- New construction of housing in the targeted neighborhoods.
- Redevelop acquired property for non-residential uses, including public parks and commercial space.
- Establishment of a land bank

**Definitions and Descriptions:****Low Income Targeting:****Acquisition and Relocation:****Public Comment:****Overall****Total Projected Budget from All Sources****This Report Period**

N/A

**To Date**

\$51,470,620.00

<b>Total CDBG Program Funds Budgeted</b>	N/A	\$51,470,620.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

## Progress Toward Required Numeric Targets

<b>Requirement</b>	<b>Required</b>	<b>To Date</b>
<b>Overall Benefit Percentage (Projected)</b>		0.00%
<b>Overall Benefit Percentage (Actual)</b>		0.00%
<b>Minimum Non-Federal Match</b>	\$0.00	\$0.00
<b>Limit on Public Services</b>	\$7,720,593.00	\$0.00
<b>Limit on Admin/Planning</b>	\$5,147,062.00	\$0.00
<b>Limit on State Admin</b>	\$0.00	\$0.00

## Progress Toward Activity Type Targets

## Progress Toward National Objective Targets

<b>National Objective</b>	<b>Target</b>	<b>Actual</b>
<b>NSP Only - LH - 25% Set-Aside</b>	\$12,867,655.00	\$20,792,415.42

## Overall Progress Narrative:

DRGR Plan Entered - awaiting HUD approval. No NSP activity to report.

## Project Summary

<b>Project #, Project Title</b>	<b>This Report Period</b>	<b>To Date</b>	
	<b>Program Funds Drawdown</b>	<b>Project Funds Budgeted</b>	<b>Program Funds Drawdown</b>
1, NSP Rehabilitation	\$0.00	\$0.00	\$0.00
2, NSP Acquisition	\$0.00	\$0.00	\$0.00
3, NSP Administration	\$0.00	\$0.00	\$0.00
4, NSP Demolition	\$0.00	\$0.00	\$0.00
5, NSP Land Bank	\$0.00	\$0.00	\$0.00
6, NSP New Construction	\$0.00	\$0.00	\$0.00
7, NSP Redevelopment	\$0.00	\$0.00	\$0.00
9999, Restricted Balance	\$0.00	\$0.00	\$0.00

## Activities

**Grantee Activity Number:** 1729A1

**Activity Title:** Acquisition - Parkside BCIP, Inc.

**Activity Category:**

Acquisition - general

**Project Number:**

2

**Projected Start Date:**

05/08/2009

**Benefit Type:**

Direct Benefit (Households)

**National Objective:**

NSP Only - LH - 25% Set-Aside

**Activity Status:**

Under Way

**Project Title:**

NSP Acquisition

**Projected End Date:**

09/09/2010

**Completed Activity Actual End Date:**

**Responsible Organization:**

Parkside Business & Community In Partnership, Inc.

**Overall**

**Apr 1 thru Jun 30, 2009**

**To Date**

<b>Total Projected Budget from All Sources</b>	N/A	\$37,500.00
<b>Total CDBG Program Funds Budgeted</b>	N/A	\$37,500.00
<b>Program Funds Drawdown</b>	\$0.00	\$0.00
<b>Obligated CDBG DR Funds</b>	\$0.00	\$0.00
<b>Expended CDBG DR Funds</b>	\$0.00	\$0.00
<b>Match Contributed</b>	\$0.00	\$0.00
<b>Program Income Received</b>	\$0.00	\$0.00
<b>Program Income Drawdown</b>	\$0.00	\$0.00

**Activity Description:**

To acquire 4 single family housing units for rehabilitation and sale to 4 low income ( 50 % or less AMI ) households located in the Park Blvd / Parkside Area of Camden City NJ.

**Location Description:**

1021 Langham Avenue, 1026 Langham Avenue, 1061 Langham Avenue, 1071 Langham Avenue within the Park Blvd / Parkside Area neighborhood of Camden, NJ

**Activity Progress Narrative:**

**Accomplishments Performance Measures**

	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Properties</b>	0	0/4
	<b>This Report Period</b>	<b>Cumulative Actual Total / Expected</b>
	<b>Total</b>	<b>Total</b>
<b># of Housing Units</b>	0	0/4

## Beneficiaries Performance Measures

	This Report Period			Cumulative Actual Total / Expected			
	Low	Mod	Total	Low	Mod	Total Low/Mod%	
# of Total Households	0	0	0	0/4	0/0	0/4	0

## Activity Locations

No Activity Locations found.

## Other Funding Sources Budgeted - Detail

No Other Match Funding Sources Found

Other Funding Sources	Amount
No Other Funding Sources Found	
Total Other Funding Sources	

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