

AU-99-1 Notice Number	New Jersey Department of Community Affairs Division of Local Government Services	05/28/99 Date
Local Finance Notice		
Christine Todd Whitman Governor	Jane M. Kenny Commissioner	Ulrich H. Steinberg, Jr. Director

ADJUSTMENT OF PUBLIC BIDDING THRESHOLD - JULY 1, 1999

Pursuant to P.L. 1985, Chapter 469, Governor Christine Todd Whitman has exercised her authority to adjust the bid thresholds for awarding contracts by various contracting units. Please be advised that the bid threshold for contracting units governed by the Local Public Contracts Law (N.J.S.A. 40A:11-2) will rise from \$12,300 to \$12,800 on July 1, 1999.

Please remember that purchases and contracts which exceed the new threshold are subject to the appropriate requirements of the Local Public Contracts Law. The present informal receipt of quotations threshold (N.J.S.A. 40A:11-6.1) remains at \$1,000.

Recipients are asked to distribute copies of this Notice to personnel such as the Chief Administrative Officer, Chief Finance Officer, Purchasing Agent, and other staff members who deal with purchasing issues.

If you have any questions regarding this matter, please feel free to contact our staff at (609) 292-7842 or (609) 984-7765.

Ulrich H. Steinberg, Jr.
Director, Division of Local Government Services

Director's Office (609) 292-6613	Local Government Research (609) 292-6110	Financial Regulation and Assistance (609) 292-4806	Local Finance Board (609) 292-4537	Local Management Services (609) 292-7842	Authority Regulation (609) 984-0132	Fax (609) 984-7388
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