

State of Rew Jersey Department of Community Affairs 101 South Broad Street PO Box 803 Trenton, NJ 08625-0803

RICHARD E. CONSTABLE, III Acting Commissioner

# AGENDA

# LOCAL FINANCE BOARD

DATE: Wednesday, June 13, 2012

LOCATION:

Department of Community Affairs **Conference Room #129/235A** 101 South Broad Street Trenton, New Jersey 08625-0803

TIME: 9:00 AM

**CHRIS CHRISTIE** 

Governor

KIM GUADAGNO Lt. Governor

- I. Roll Call
- II. Certification of Public Notice
- III. Local Finance Board State - NJSA 40A:9-22.1 et seq. Local Government Ethics Law
- IV. Applications:

# \*\*THE FOLLOWING FIVE (5) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA\*\*

10:00 AM #1 Fanwood Borough Union - NJSA 58:11B-9(a) \$2,187,000 Proposed Environmental Infrastructure Trust Loan Program

> NJSA 40A:2-26(e) \$2,187,000 Proposed Non-Conforming Maturity Schedule

NJSA 40A:2-11(c) \$2,187,000 Proposed Waiver of Down Payment

#2 Ocean Township

 (Sewer Main)
 Ocean - NJSA 58:11B-9(a)
 \$1,000,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:2-26(e) \$1,000,000 Proposed Non-Conforming Maturity Schedule

NJSA 40A:2-11(c) \$1,000,000 Proposed Waiver of Down Payment



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 #3 Ocean Township (Water Main)
 Ocean - NJSA 58:11B-9(a)
 \$850,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:2-26(e) \$850,000 Proposed Non-Conforming Maturity Schedule

NJSA 40A:2-11(c) \$850,000 Proposed Waiver of Down Payment

#4 Dover Town
 Morris - NJSA 58:11B-9(a)
 \$265,250 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:2-26(e) \$265,250 Proposed Non-Conforming Maturity Schedule

#5 Passaic Valley Sewerage Commission
 Passaic - NJSA 58:11B-9(a)
 \$19,000,000 Proposed Environmental Infrastructure Trust Loan Program

NJSA 40A:5A-6 \$19,000,000 Proposed Project Financing

## \*\*THE FOLLOWING TWO (2) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA\*\*

10:05 AM #1 Bergen County Improvement Authority (Englewood City Board of Education Refunding) Bergen - NJSA 40A:5A-6 \$18,000,000 Proposed Project Financing

> NJSA 40A:5A-6 \$18,000,000 Proposed County Guarantee

 #2 Old Bridge Municipal Utilities Authority (Revenue Refunding Bonds) Middlesex - NJSA 40A:5A-6 \$10,000,000 Proposed Project Financing

#### \*\*THE FOLLOWING ONE (1) APPLICATION WILL BE CONSIDERED ON CONSENT AGENDA\*\*

10:10 AM **Old Business** Warren Hills Regional Board of Education Warren - NJSA 18A:24-61.5(1) \$21,300,000 Proposed School Refunding Bonds

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## \*\*THE FOLLOWING TWO (2) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA\*\*

- 10:15 AM #1 Frenchtown Borough (USDA) Hunterdon - NJSA 40A:2-26(e) \$2,633,000 Proposed Non-Conforming Maturity Schedule
  - #2 Upper Deerfield Township (USDA)
     Cumberland - NJSA 40A:2-26(e)
     \$1,887,000 Proposed Non-Conforming Maturity Schedule

#### \*\*THE FOLLOWING FOUR (4) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA\*\*

- 10:20 AM #1 Union Beach Borough Monmouth - NJSA 40A:4-3.1(c) Proposed Reversion to Calendar Year
  - #2 Highlands Borough Monmouth - NJSA 40A:4-3.1(c) Proposed Reversion to Calendar Year
  - #3 Berlin Township Camden - NJSA 40A:4-3.1(c) Proposed Reversion to Calendar Year
  - #4 Manchester TownshipOcean NJSA 40A:4-3.1(c)Proposed Reversion to Calendar Year

### \*\*THE FOLLOWING ONE (1) APPLICATIONS WILL BE CONSIDERED ON CONSENT AGENDA\*\*

- 10:25 AM #1 Kearny Town Hudson – NJSA 40A:3-1 \$2,925,000 Proposed Qualified Bond Ordinance
  - 10:30 AM Jackson Township Fire District #1 Ocean – NJSA 40A:5A-6 \$460,000 Proposed Project Financing
  - 10:35 AM Howell Township Fire District #3 Monmouth – NJSA 40A:5A-6 \$500,000 Proposed Project Financing

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- 10:40 AM Lincoln Park Borough (Tax Appeals) Morris – NJSA 40A:2-51 \$222,000 Proposed Refunding Bond Ordinance
- 10:45 AM Fairview Borough (Tax Appeals) Bergen – NJSA 40A:2-51 \$280,000 Proposed Refunding Bond Ordinance
- 10:50 AM Lyndhurst Township (Tax Appeals-Meadowlands Commission Properties) Bergen – NJSA 40A:2-51 \$2,988,746 Proposed Refunding Bond Ordinance
- 10:55 AM Lyndhurst Township (Tax Appeals-Jersey City Municipal Utilities Authority Properties) Bergen – NJSA 40A:2-51 \$1,143,000 Proposed Refunding Bond Ordinance
- 11:00 AM Rockaway Township (Tax Appeals) Morris – NJSA 40A:2-51 \$2,075,000 Proposed Refunding Bond Ordinance
- 11:05 AM Bordentown Township (Tax Appeals) Burlington – NJSA 40A:2-51 \$568,000 Proposed Refunding Bond Ordinance
- 11:10 AM West Deptford Township (Tax Appeals) Gloucester – NJSA 40A:2-51 \$33,000,000 Proposed Refunding Bond Ordinance
- 11:15 AM Pequannock Township Morris – NJSA 40A:2-11(c) \$5,200,000 Proposed Waiver of Down Payment
- 11:20 AM Irvington Township Essex – NJSA 40A:3-1 \$150,000 Proposed Qualified Bond Ordinance
- 11:25 AM Hudson County Improvement Authority (Local Unit Loan Program) Hudson – NJSA 40A:5A-6 \$145,000,000 Proposed County Guarantee

NJSA 40A:5A-6 \$145,000,000 Proposed Project Financing Page 5 of 5

11:30 AM Middlesex County Improvement Authority (County Guaranteed Capital Equipment & Improvement Project) Middlesex - NJSA 40A:5A-6 \$15,000,000 Proposed Project Financing

> NJSA 40A:5A-6 \$15,000,000 Proposed County Guarantee

11:35 AM Bergen County Improvement Authority (Fort Lee Board of Education Project) Bergen - NJSA 40A:5A-6 \$20,430,000 Proposed Project Financing

> NJSA 40A:5A-6 \$20,430,000 Proposed County Guarantee

- 11:40 AM Atlantic County Improvement Authority Atlantic - NJSA 40:48-8.33(b) \$3,000,000 Proposed Use of Luxury Tax Funds
- 11:45 AM Camden City (Water Supply) Camden - NJSA 58: 26-19 Proposed Public Private Contract

(Wastewater Treatment) NJSA 58: 27-19 Proposed Public Private Contract

11:50 AM Woodbine Municipal Port Authority Cape May - NJSA 40:68A-43.1 Proposed Adoption of Annual Budget

> Patricia Parkin McNamara Executive Secretary Local Finance Board

All visitors to the Department of Community Affairs Building are required to show picture identification for admittance into the Building.

Scheduled times are approximate, please arrive 30 minutes prior to the listed time.

Representatives of the News Media with a desire for further information regarding this Agenda, please follow DCA policy and contact the Department of Community Affairs Public Information Officer at (609) 292-6055.