



Landlord Incentive Program

How can I be involved?

Are you a landlord who wants to receive a stable stream of rental income for two years? If yes, you should consider applying for this program.

Who is eligible?

All New Jersey landlords and property owners.

What will the program fund?

This grant incentive will provide landlords with fair market rents while helping low- and moderate-income households obtain affordable housing. For example, a landlord in Monmouth County would receive the fair market rent for a two-bedroom apartment which is \$1,410 (approximately \$517 paid by a tenant with an incentive of approximately \$893 paid by the State). Participating landlords may apply for between one and 25 units per county.

How do I apply?

The Department of Community Affairs has issued a Request for Proposals. The RFP is available on SAGE at https://njdcasage.state.nj.us/RFPMailingRequest_List.asp. For additional information, please contact Sheri Malnak, DCA, Division of Housing and Community Resources, 609-984-8453.

The Department of Community Affairs has created a list of those who are interested in receiving updates on the programs. If you would like to be added to this list, please go to our Superstorm Sandy Recovery website at <http://www.nj.gov/dca/divisions/sandyrecovery/index.html> and register for notifications. Additional information on the programs will be periodically updated on the website. By registering, you will also receive an email notification as additional information is made available. You can begin by reviewing the checklist that follows. This outlines the documents that are required to participate in the program.



Landlord Incentive Program – Application Checklist

For nonprofit, for profit landlords and property owners, the following threshold information will be required:

- Documentation of site control (an executed option to purchase or lease, or an executed contract of sale)
- Number of **vacant** units to be included in application (units that are currently occupied, but will be vacant within the next 90 days are eligible)
- Tax clearance (local and state)

Families in need of affordable rental housing can find contact information for participating rental property owners by visiting http://www.nj.gov/dca/divisions/dhcr/announcements/pdf/lip_avail_rentals.pdf.