

## New Jersey -- State Specific Page

### General Eligibility Requirements - Life, Health, Annuities and Variable Life and/or Annuity Authority

The Department will process the UCAA Expansion Application in one step, which will include the non-refundable \$5,000.00 application fee.

Alien insurers **must** follow the two step procedure outlined at [N.J.A.C. 11:2-1](#).

Applicants should verify that they meet New Jersey's General Eligibility requirements prior to filing a UCAA Expansion Application. The General Eligibility requirements for life and health insurers are found at <http://www.state.nj.us/dobi/uclhwork.pdf>

In addition to the items required by the UCAA Expansion Application life and health insurers and property/casualty insurers adding Accident and Health authority shall include with their UCAA Expansion Application:

1. The most recent report(s) from rating agencies, including, but not limited to, A.M. Best, Moody's, Standard & Poor's, Fitch [formerly Duff & Phelps], or Dun & Bradstreet.
2. The applicant's insurance holding company registration statements including holding company systems charts for the five most recent years, or a link to this information on the internet.

Variable Contracts are a separate line of business, as such if the applicant intends to sell Variable Contracts in New Jersey they must so indicate on their application.

### General Eligibility Requirements - Property Casualty Insurers

The Department will process the application in one step, which will include the non-refundable \$3,500.00 application fee.

General Eligibility requirements for property casualty insurers are found at <http://www.state.nj.us/dobi/ucpcwork.pdf>

Property/casualty insurers adding Accident and Health authority shall include with their UCAA Expansion Application:

1. The most recent report(s) from rating agencies, including, but not limited to, A.M. Best, Moody's, Standard & Poor's, Fitch [formerly Duff & Phelps], or Dun & Bradstreet.
2. The applicant's insurance holding company registration statements including holding company systems charts for the five most recent years, or a link to this information on the internet.

#### **FOR ALL INSURERS - NOTE BENE:**

- Fill out the General Eligibility Worksheet to determine if your company is eligible for admission. If your company is not eligible, please do not send in an application. Application fees are non-refundable.
- Pursuant to [N.J.A.C. 11:2-1.7\(c\)](#) and [N.J.A.C. 11:1-10.7\(c\)](#) Applications accepted after November 15 of each year shall not be reviewed until the next annual statement becomes available and is received for review. The review of such applications shall begin after the latest financial information of the applicant is available in electronic format from the NAIC database.