

State of Rew Jersey DEPARTMENT OF BANKING AND INSURANCE PO Box 325 TRENTON, NJ 08625-0325

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STEVEN M. GOLDMAN Commissioner

## **BULLETIN NO. 09-09**

## TO: NEW JERSEY INSURANCE PRODUCERS WITH LIMITED LINE BAIL BONDS AUTHORITY, ALL INSURANCE COMPANIES WRITING BAIL BONDS IN NEW JERSEY

## FROM: STEVEN M. GOLDMAN, COMMISSIONER

## **RE:** IMMIGRATION BOND WRITING AUTHORITY

The Department has received information indicating that insurance producers with Limited Line Bail Bond authority may be soliciting, negotiating and selling Immigration Bonds in the State without proper authorization.

Only persons licensed as Insurance Producers with the Casualty line of authority are authorized to write Immigration Bonds in this State.

Any producer licensee without the Casualty line of authority writing Immigration Bonds or any insurer issuing Immigration Bonds through an unauthorized writer is directed to cease and desist from soliciting, negotiating, selling or issuing Immigration Bonds immediately.

Continuing to conduct Immigration Bond business without the proper license may result in **disciplinary action, including but not limited to** the revocation of your producer license. Any insurer issuing Immigration Bonds through an unlicensed writer may also be subject to disciplinary action.

Producers may add the Casualty line of authority by completing an approved 20hour prelicensing education course and passing the State licensing examination prior to requesting the addition of the Casualty line of authority to their license. Any questions concerning this Bulletin should be directed to:

Joseph McDougal, Supervisor Office of Consumer Protection Services NJ Department of Banking and Insurance 20 West State Street PO Box 325 Trenton, NJ 08625-0325 Email: joseph.mcdougal@dobi.state.nj.us

April 1, 2009 Date <u>/s/ Steven M. Goldman</u> Steven M. Goldman, Commissioner

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