



State of New Jersey
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NEIL N. JASEY
Commissioner

BULLETIN NO. 09-32

TO: ALL INSURERS AND PRODUCERS TRANSACTING BUSINESS IN NEW JERSEY

FROM: NEIL N. JASEY, COMMISSIONER

RE: GUIDANCE REGARDING USE OF THE NAIC/NIPR ATTACHMENTS WAREHOUSE FOR THE ELECTRONIC FILING OF INSURANCE PRODUCER LICENSING DOCUMENTS

N.J.S.A. 17:22A-47 requires that an insurance producer licensed in New Jersey notify the Commissioner of Banking and Insurance (“Commissioner”) of any administrative action taken against the insurance producer in another jurisdiction or by another governmental agency in this State within 30 days of the final disposition of the matter. This statute also requires that, within 30 days of the initial pretrial hearing date, an insurance producer shall report to the Commissioner any criminal prosecution of the producer commenced in any jurisdiction. In addition, N.J.S.A. 17:22A-32 requires individuals applying for a resident insurance producer license to make statements in the application that are true, correct and complete to the best of the individual's knowledge and belief.

The purpose of this bulletin is to advise all insurance companies and insurance producers transacting business in New Jersey that the New Jersey Department of Banking and Insurance (“Department”) is accepting documents and notices submitted on behalf of insurance producers through the National Association of Insurance Commissioners (“NAIC”)/National Insurance Producer Registry (“NIPR”) Attachments Warehouse, which will allow for the electronic filing of insurance producer licensing related documents and information.

The Attachments Warehouse is a secure regulatory database which electronically receives, stores, and shares licensing documents with the States that are submitted with respect to applications and/or renewals of insurance producer licenses through the NIPR, a non-profit affiliate of the NAIC. If additional information or documentation is required by the Department with respect to an individual producer licensing transaction (in particular, affirmative responses to questions on new and renewal electronic license applications) this documentation may be submitted via the Attachments Warehouse.

The Attachments Warehouse also may now be used by insurance producers to satisfy the regulatory requirements to notify and report to the Commissioner the final disposition in administrative actions and the commencement of criminal prosecutions against them pursuant to N.J.S.A. 17:22A-47. Insurance producers may, and are strongly encouraged to, send the required notification and documents to the Attachments Warehouse electronically in lieu of faxing or mailing such information to the Department.

New Jersey is now accepting the electronic notification and reporting of actions submitted electronically to the Attachments Warehouse and will recognize that the reporting of the action to the Warehouse, the subsequent e-mail alert to the Department, and the State's ability to retrieve, review and download that attachment shall satisfy the producer's statutory requirements to notify and report the action to the Commissioner.

Insurers are urged to disseminate this Bulletin to their appointed agents and in-house producers.

Questions regarding the use of the Attachment Warehouse may be directed to insed@dobi.state.nj.us , or visit the NIPR website at www.nipr.com.

October 20, 2009
Date

/s/ Neil N. Jasey
Neil N. Jasey,
Commissioner

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