

State of New Jersey

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KENNETH E. KOBYLOWSKI

Commissioner

BULLETIN NO. 13-03

TO: ALL ELIGIBLE SURPLUS LINES INSURERS AND INSURANCE

PRODUCERS WITH SURPLUS LINES AUTHORITY

FROM KENNETH E. KOBYLOWSKI, COMMISSIONER

RE: IMPLEMENTATION OF SURPLUS LINES AUTOMATION

SUITE ("SLAS")

The Department of Banking and Insurance ("the Department") is developing a new system, the SLAS, to replace the current reporting system, the Surplus Lines Processing Subsystem ("the SLPS"), which is required to be used pursuant to N.J.A.C. 11:19-3 for the reporting of surplus lines insurance premiums and tax information by insurance producers with surplus lines authority and the filing of premium data by surplus lines insurers. The Department anticipates that the SLAS will be operational on or about April 8, 2013, and available for filing first quarter 2013 data due by May 15, 2013 and for quarterly filings thereafter. The SLAS will provide streamlined reporting of the information currently required to be filed under SLPS by providing a web-based system by which required data may be directly entered or uploaded by the filer. The Department intends to propose amendments to N.J.A.C. 11:19-3 in the near future to refer to the SLAS therein.

The purpose of this Bulletin is to encourage producers with surplus lines authority to avail themselves of the SLAS filing system, in lieu of the SLPS, pending the adoption of the rules. The use of SLAS should reduce costs both to filers and the Department with respect to the filing and evaluation of the data required to be filed. Filings by surplus lines insurers under SLAS will not be submitted until April 1, 2014 reflecting 2013 data. Surplus lines insurers may wish to visit the SLAS website set forth below to become familiar with its requirements.

Instructions on filing and using the SLAS may be viewed at: http://slipinfo.njslasuite.com/. Any questions on this Bulletin may be directed by either email or telephone to:

E-mail: sleo@dobi.state.nj.us

Telephone: (609) 292-7272 x 50268

March 13, 2013

Date

Kenneth E. Kobylowski

Commissioner

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