

STATE OF NEW JERSEY  
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceedings by the Commissioner of Banking and Insurance, State of New Jersey, to fine, suspend and/or revoke the insurance producer licenses of Mark A. Andreotti, Ref. No. 1019277 and Metropolitan Title and Abstract, LLC, Ref. No. 1065288. )  
) **FINAL ORDER**  
)  
)  
)  
)

TO: Mark A. Andreotti  
386 Brownstone Court  
Wyckoff, New Jersey 07481

-and-

Metropolitan Title and Abstract, LLC  
C/O Mark A. Andreotti  
386 Brownstone Court  
Wyckoff, New Jersey 07481

This matter, having been opened by the Commissioner of Banking and Insurance ("Commissioner"), State of New Jersey, upon information that Mark A. Andreotti ("Andreotti") and Metropolitan Title and Abstract, LLC ("Metropolitan"), may have violated various provisions of the insurance laws of the State of New Jersey; and

WHEREAS, Andreotti was previously licensed as a resident insurance producer pursuant to N.J.S.A. 17:22A-32 before the license expired on September 30, 2011; and

WHEREAS, Metropolitan was previously licensed as a resident insurance producer pursuant to N.J.S.A. 17:22A-32 before its license was cancelled on May 30, 2012; and

WHEREAS, pursuant to N.J.S.A. 17:22A-32b(2), Andreotti is the Designated Responsible Licensed Producer ("DRLP"), and responsible for the conduct of Metropolitan; and

WHEREAS, New Jersey Title Insurance Company ("N.J. Title") is a title insurance company organized in the State of New Jersey and licensed to conduct the business of title insurance; and

WHEREAS, Andreotti and Metropolitan are subject to the provisions of the New Jersey Insurance Producer Licensing Act ("Producer Act"), N.J.S.A. 17:22A-26, et seq., the Title Insurance Act of 1974 ("Title Act"), N.J.S.A. 17:46B-1 et seq., the regulations governing Producer Licensing, N.J.A.C. 11:17-1 et seq. and the regulations governing Insurance Producer Standards of Conduct, N.J.A.C. 11:17A-1.1 et seq. and N.J.A.C. 11:17C-1.1 et seq.; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(2), an insurance producer shall not violate any insurance laws, regulations, subpoenas or orders of the Commissioner or of another state's insurance regulator; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(4), an insurance producer shall not improperly withhold, misappropriate or convert any monies or properties received in the course of doing insurance business; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(8), an insurance producer shall not use fraudulent, coercive or dishonest business practices, or demonstrate incompetence, untrustworthiness or financial irresponsibility in the conduct of insurance business; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40a(16), an insurance producer shall not commit any fraudulent act; and

WHEREAS, pursuant to N.J.S.A. 17:22A-42a, an agent shall abide by the terms of its written agency contract with an insurer; and

WHEREAS, pursuant to N.J.S.A. 17:22A-45a, the Commissioner shall have the power to conduct investigations, to administer oaths, to interrogate licensees and others, and to issue subpoenas to any licensee or any other person in connection with any investigation; and

WHEREAS, pursuant to N.J.S.A. 17:22A-40d, the Commissioner shall retain the authority to enforce the provisions of, and impose any penalty or remedy authorized by, the Producer Act against any person who is under investigation

for or charged with a violation of the Producer Act even if the person's license or registration has been surrendered or has lapsed by operation of law; and

WHEREAS, pursuant to N.J.S.A. 17:46B-10.1a, every title insurance producer licensed pursuant to the Producer Act shall maintain a separate record of all receipts and disbursements as a depository for funds representing closing and settlement proceeds of a real estate transaction, which funds shall be deposited in a separate trust or escrow account, and which shall not be commingled with a producer's or company's own funds or with funds held by a producer or company in any other capacity; and

WHEREAS, pursuant to N.J.A.C. 11:17-2.14(c), allowing a license to expire shall not void or terminate any disciplinary proceedings against the licensee, not prevent imposition of any penalty, ordered restitution or costs; and

WHEREAS, pursuant to N.J.A.C. 11:17A-4.8, an insurance producer shall reply, in writing, to any inquiry of the Department relative to the business of insurance within the time requested, or no less than 15 calendar days from the date the inquiry was made or mailed in cases where no response time is given; and

WHEREAS, pursuant to N.J.A.C. 11:17A-4.10, an insurance producer acts in a fiduciary capacity in the conduct of his or her insurance business; and

WHEREAS, pursuant to N.J.A.C. 11:17C-2.1(a), an insurance producer shall hold all premium funds in a fiduciary capacity and shall not misappropriate, improperly convert to the insurance producer's own use or illegally withhold premium funds; and

WHEREAS, pursuant to N.J.A.C. 11:17C-2.2(c), all title insurance settlement funds shall be disbursed within five business days after settlement except as determined by the parties; and

WHEREAS, the Commissioner issued Order to Show Cause No. E14-41 on April 10, 2014 (hereinafter, the "OTSC"), alleging violations of New Jersey insurance laws by Respondents as set forth in the following Counts:

**ALLEGATIONS COMMON TO COUNTS 1 AND 2**

IT APPEARING that on December 8, 2008, Metropolitan entered into an agency agreement with New Jersey Title Insurance Company ("NJ Title"), whereby NJ Title appointed Metropolitan an issuing agent of title insurance, and Metropolitan agreed to originate and solicit applications for title insurance, hold settlements and closings of real estate transactions and conduct the business of title insurance on behalf of NJ Title in the State of New Jersey; and

COUNT 1

(Andreotti and Metropolitan)

IT FURTHER APPEARING that on or about December 12, 2008, Liberty State Properties, LLC ("Liberty") entered into a contract of sale to purchase property located at 722-724 Adams Avenue, Elizabeth, New Jersey ("the property") from Cesar Garcia ("Garcia") in the amount of \$286,000; and

IT FURTHER APPEARING that the property was subject to a foreclosure action initiated by Aurora Loan Services, LLC ("Aurora") and Aurora approved the sale of the property so long as Aurora was paid the amount of \$273,775 for the mortgage it held on the property no later than April 18, 2009; and

IT FURTHER APPEARING that Respondents Andreotti and Metropolitan acted as settlement agent for Liberty in the transfer of the property and Liberty deposited \$289,844.80 in the trust account of Respondent Metropolitan; and

IT FURTHER APPEARING that on or about April 14, 2009 a settlement took place for the Liberty-Garcia transaction and Respondents Andreotti and Metropolitan were to pay-off and discharge the mortgage held by Aurora in the amount of \$273,775 pursuant to the HUD-1 settlement statement; and

IT FURTHER APPEARING that Respondents Andreotti and Metropolitan failed to pay-off or forward a check in the amount of \$273,775 to Aurora until on or about May 4, 2009; and

IT FURTHER APPEARING that Aurora never received the pay-off of the mortgage in the amount of \$273,775 by April 18, 2009 and proceeded with its foreclosure action; and

IT FURTHER APPEARING that on or about May 28, 2009, Liberty sold the property to William and Patricia Mejia ("Mejias") for \$375,000 and Respondents Andreotti and Metropolitan issued a title insurance commitment in the name of NJ Title in favor of the Mejias and First Residential Mortgage Services Corp. ("First Residential"); and

IT FURTHER APPEARING that after the settlement of the Liberty-Mejias transaction, Respondents Andreotti and Metropolitan issued a NJ Title policy to Mejias and a title policy to First Residential which provided insurance coverage for the property; and

IT FURTHER APPEARING that on or about August 31, 2010, NJ Title terminated its agency agreement with Respondents Andreotti and Metropolitan; and

IT FURTHER APPEARING that on or about October 11, 2011, the property was sold at a Union County Sheriff's Sale, number CH-09007059, to Fannie Mae; and

IT FURTHER APPEARING that on January 3, 2012, NJ Title and Mejias filed a complaint against Respondents Andreotti and Metropolitan sounding in conversion, negligence and fraud in the New Jersey Superior Court, Union County, Chancery Divison, bearing docket number 000079-12; and

IT FURTHER APPEARING that on August 15, 2012, judgment was entered against Respondents Andreotti and Metropolitan in the amount of \$607,228.03 stemming from the complaint filed by NJ Title and Mejias; and

IT FURTHER APPEARING that as of the date of this Order to Show Cause that Respondents Andreotti and Metropolitan have not paid any monies to NJ Title and Mejias;

and

IT FURTHER APPEARING that Respondents Andreotti and Metropolitan improperly withheld, misappropriated and converted escrow funds belonging to insureds, received in the course of conducting insurance business, which constitutes fraudulent and dishonest practices and demonstrates incompetence, untrustworthiness and financial irresponsibility in the conduct of insurance business, in violation of N.J.S.A. 17:22A-40a(2), (4), (8) and (16), N.J.S.A. 17:46B-10.1a, N.J.A.C. 11:17A-4.10, N.J.A.C. 11:17C-2.1(a) and N.J.A.C. 11:17C-2.2(c); and

**COUNT 2**

**(Andreotti and Metropolitan)**

IT FURTHER APPEARING that Respondents Andreotti and Metropolitan failed to abide by the terms and duties of their agency agreement with NJ Title when they failed to transfer pay-off funds to Aurora by April 18, 2009 as instructed and hold these funds in a fiduciary capacity, in violation of N.J.S.A. 17:22A-42a and N.J.S.A. 17:22A-40a(2), (4), (8) and (16); and

**COUNT 3**

**(Andreotti and Metropolitan)**

IT FURTHER APPEARING that on May 13, 2013, pursuant to N.J.S.A. 17:22A-45a, the Department requested Respondents Andreotti and Metropolitan to provide a written response to the Department regarding the allegations contained in this Order to Show Cause; and

IT FURTHER APPEARING that on July 9, 2013, the Department informed Respondent Andreotti that a response had not been received; and



IT FURTHER APPEARING that Respondents Andreotti and Metropolitan failed to respond to the Department's inquiry in writing, or by any other method, in violation of N.J.S.A. 17:22A-40a(2) and (8) and N.J.A.C. 11:17A-4.8.

IT FURTHER APPEARING that as set forth in the certification of service of Carl M. Bornmann, Deputy Attorney General, attached hereto as Exhibit A, Respondents were given notice of the aforesaid charges and an opportunity to contest the charges at a hearing pursuant to Order to Show Cause No. E14-41, which were duly served by certified and regular mail to the addresses listed in this Final Order in accordance with N.J.A.C. 11:17D-2.1(a)3; and

IT FURTHER APPEARING that as set forth in the certification of service of Carl M. Bornmann, Deputy Attorney General, attached hereto as Exhibit A, under cover letter dated April 16, 2014, Order to Show Cause No. E14-41 was sent by certified and regular mail to Respondent Andreotti at the addresses listed in the Order to Show Cause, and the mailing was successfully delivered to Respondent Andreotti at 386 Brownstone Court, Wyckoff, New Jersey 07481 as evidenced by the fact that the regular mailing was not returned by the U.S. Postal Service and the certified mail was accepted by Defendant Andreotti; and

IT FURTHER APPEARING that as set forth in the certification of service of Carl M. Bornmann, Deputy Attorney General, attached hereto as Exhibit A, under cover letter dated May 16, 2014, Order to Show Cause No. E14-41 was sent by certified and regular mail to Respondent Metropolitan Title and Abstract, LLC, and the mailing was successfully delivered to Respondent Metropolitan Title and Abstract, LLC, C/O Mark Andreotti at 386 Brownstone Court, Wyckoff, New Jersey 07481 as evidenced by the fact that the regular mailing was not returned by the U.S. Postal Service and the certified mail was accepted by Respondent Andreotti; and

IT FURTHER APPEARING that, although due notice of the charges provided an opportunity to oppose the allegations, Respondents failed to provide a written response to the charges contained in Order to Show Cause No. E14-41 within 20 days as provided by N.J.A.C. 11:17D-2.1(d), and therefore Respondents have waived their right to a hearing to contest these charges and the charges are deemed admitted pursuant to N.J.A.C. 11:17D-2.1(b);

NOW, THEREFORE, IT IS on this *Two* day of *October*, 2014:

ORDERED that the charges contained in Order to Show Cause No. E14-41 are deemed admitted by Respondents pursuant to N.J.A.C. 11:17D-2.1(b); and

IT IS FURTHER ORDERED that, pursuant to N.J.S.A. 17:22A-40, and N.J.A.C. 11:17D-2.1(b)(2), the expired resident insurance producer licenses of Respondents Andreotti and Metropolitan are hereby REVOKED effective upon the execution of this Final Order by the Commissioner; and

IT IS FURTHER ORDERED that, pursuant to N.J.S.A. 17:22A-45c, Respondents Andreotti and Metropolitan shall be responsible, jointly and severally, for the payment of \$25,000 in civil penalties to the Commissioner for the violations contained in Order to Show Cause No. E14-41 for improperly withholding, misappropriating and converting escrow funds belonging to insureds (Count 1); failing to abide by the terms of Respondents' agency agreement with NJ Title when they failed to transfer pay-off funds as instructed and hold these funds in a fiduciary capacity (Count 2); and failing to respond to the Department's inquiry (Count 3); and

IT IS FURTHER ORDERED that, the civil penalties are assessed as follows: \$5,000.00 for the violation of the Producer Act contained in the Count 1; \$10,000.00 for the violation of the Producer Act contained in Count 2; and \$10,000.00 for violations of the Producer Act contained in Count 3, for total civil penalties of \$25,000.00; and

IT IS FURTHER ORDERED that, pursuant to N.J.A.C. 11:1-32.4(b)20, Respondents shall reimburse the Department of Banking and Insurance for the costs associated with the investigation of this matter, as evidenced by the Certification of Investigator Natalie M. Mintchwarner, attached hereto as Exhibit B, totaling \$1,263.14; and


IT IS FURTHER ORDERED that Respondents shall pay the above fines and costs totaling \$26,263.14 in full by remitting payment to the Commissioner of Banking and Insurance, State of New Jersey, 20 West State Street, P.O. Box 329, Trenton, New Jersey 08625, Attention: Virgil Downtin, Chief of Investigations by certified check, cashier's check or money order made payable to the "State of New Jersey, General Treasury," within ten (10) days from the date of service of this Order; and

IT IS FURTHER ORDERED that in the event full payment of the fines and costs are not made, the Commissioner may exercise

any and all remedies available by law, including but not limited to recovery of any unpaid penalties, in accordance with The Penalty Enforcement Law, N.J.S.A. 2A:58-10 et seq.; and

IT IS FURTHER ORDERED that the fines in this Final Order are imposed pursuant to the police powers of the State of New Jersey for the enforcement of the law and the protection of the public health, safety and welfare, and are not intended to constitute debts which may be limited or discharged in a bankruptcy proceeding; and

IT IS FURTHER ORDERED that the provisions of this Final Order represent a final agency decision and constitute a final resolution of the allegations contained in Order to Show Cause No. E14-41.



Peter Hartt  
Acting Director of Insurance

**EXHIBIT A**

EXHIBIT A

STATE OF NEW JERSEY  
DEPARTMENT OF BANKING AND INSURANCE

IN THE MATTER OF:

Proceeding by the Commissioner of Banking and Insurance, State of New Jersey, to fine, suspend and/or revoke the insurance licenses of Mark A. Andreotti, Ref. No. 1019277 and Metropolitan Title and Abstract, LLC, Ref. No. 1065288 )  
) CERTIFICATION OF  
) DEPUTY ATTORNEY  
) GENERAL  
) CARL M. BORNMANN  
)

I, Carl M. Bornmann, of full age, do of my own personal knowledge make the following statements by way of certification in lieu of affidavit pursuant to R. 1:4-4(b):

1. I am a Deputy Attorney General assigned as counsel for the Commissioner of Banking and Insurance, State of New Jersey, ("the Commissioner"), in the above-captioned matter. I make this certification in support of entry of the Final Order in the above-captioned case.

2. On April 10, 2014, the Commissioner issued Order to Show Cause No. E14-41 against Mark A. Andreotti ("Andreotti") and Metropolitan Title and Abstract, LLC ("Metropolitan") (collectively, "Respondents") charging them with violations of the insurance laws of this State pursuant N.J.S.A. 17:22A-40.

3. Under cover letter dated April 16, 2014, our office served Respondent Andreotti with Order to Show Cause No. E14-41 at Respondent Andreotti's residential address. Specifically, the cover letter and Order to Show Cause were sent via certified mail, return receipt requested, and regular mail to Respondent Andreotti's residential address at 386 Brownstone Court, Wyckoff, New Jersey 07481.

4. Respondent Andreotti was successfully served at 386 Brownstone Court, Wyckoff, New Jersey 07481 as evidenced by the fact that the regular mail was not returned and the certified mailing was accepted by Respondent Andreotti. A true and exact copy of the signed mailing receipt is attached as Exhibit 1.

5. Under cover letter dated April 16, 2014, our office served Respondent Metropolitan with Order to Show Cause No. E14-41 at the last known business address on record for Respondent Metropolitan. Specifically, the cover letter and Order to Show Cause were sent via certified mail, return receipt requested, and regular mail to Respondent Metropolitan at the last known business address for Metropolitan at 301 Route 17 North, Suite 208, Rutherford, New Jersey 07070.

6. Respondent Metropolitan was unsuccessfully served at 301 Route 17 North, Suite 208, Rutherford, New Jersey 07070 as evidenced by the fact that the regular mail was returned "not deliverable as addressed" by the U.S. Postal Service and the



certified mailing was returned undeliverable.

7. Under cover letter dated May 16, 2014, our office served Respondent Metropolitan with Order to Show Cause No. E14-41 at Respondent Andreotti's residential address. Specifically, the cover letter and Order to Show Cause were sent via certified mail, return receipt requested, and regular mail to Respondent Metropolitan C/O Mark Andreotti at 386 Brownstone Court, Wyckoff, New Jersey 07481.

8. Respondent Metropolitan was successfully served at 386 Brownstone Court, Wyckoff, New Jersey 07481 as evidenced by the fact that the regular mail was not returned and the certified mailing was accepted by Respondent Andreotti. A true and exact copy of the signed mailing receipt is attached as Exhibit 2.


9. Pursuant to N.J.A.C. 11:17D-2.1(a)3, service of the Order to Show Cause in this manner constitutes lawful service upon Andreotti and Metropolitan.

10. The successful service of the Order to Show Cause to Respondent Andreotti, who was also the Designated Responsible Licensed Producer for Respondent Metropolitan, provided Respondents with an opportunity to contest the charges of Order to Show Cause No. E14-41 at a hearing, and provided that Respondents must file with the Commissioner an Answer to the charges of the Order to Show Cause, including a Request for a Hearing, within twenty (20) days of service of the Order to Show Cause upon

Respondents.

11. To date, Respondents have failed to provide any written response to the charges contained in Order to Show Cause No. E14-41 within 20 days as provided by N.J.A.C. 11:17D-2.1(a).

I certify that the foregoing statements made by me are true. I am aware that if any of the foregoing statements made by me are willfully false, I am subject to punishment.

  
\_\_\_\_\_  
Carl M. Bornmann  
Deputy Attorney General

Dated: 9/29/14

**EXHIBIT 1**


**SENDER: COMPLETE THIS SECTION**

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

**Mark A. Andreotti  
386 Brownstone Court  
Wyckoff, New Jersey 07481**

**COMPLETE THIS SECTION ON DELIVERY**

- A. Signature  
 
- B. Received By (Printed Name)  
 Mark A. Andreotti
- D. Is delivery address different from item 1?  Yes  
If YES, enter delivery address below.  No

3. Service Type
- Certified Mail
  - Registered
  - Insured Mail
  - Express Mail
  - Return Receipt for Merchandise
  - C.O.D.
4. Restricted Delivery? (Extra Fee)  Yes

2. Article Number (Transfer from service label) 7013 1710 0000 7829 4288

PS Form 3811, February 2004 Domestic Return Receipt 102555-02-M-1540

**EXHIBIT 2**


**SENDER: COMPLETE THIS SECTION**

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

**Mark A. Andreotti  
386 Brownstone Court  
Wyckoff, NJ 07481**

**COMPLETE THIS SECTION ON DELIVERY**

A. Signature   Agent  
 Addressee

B. Received by (Printed Name) Mark A. Andreotti C. Date of Delivery 2/1/04

D. Is delivery address different from item 1?  Yes  No  
If YES, enter delivery address below:

3. Service Type  
 Certified Mail  Express Mail  
 Registered  Return Receipt for Merchandise  
 Insured Mail  C.O.D.

4. Restricted Delivery? (Extra Fee)  Yes  No

2. Article Number (Transfer from service label) 7013 1710 0000 7829 4035

PS Form 3811, February 2004

Domestic Return Receipt

10255-02-14-154c

**EXHIBIT B**

FINAL ORDER NO.  
EXHIBIT B

Proceeding by the Commissioner of )  
Banking and Insurance, State of New ) CERTIFICATION OF COSTS  
Jersey, to fine, suspend and/or revoke ) BY INVESTIGATOR  
the insurance producer licenses of ) NATALIE M. MINTCHWARNER  
Mark A. Andreotti, Ref. No. 1019277 )  
and Metropolitan Title and Abstract, )  
LLC, Ref. No. 1065288 )

I, Natalie M. Mintchwarner, of full age, do of my own personal knowledge make the following statements by way of certification in lieu of affidavit pursuant to R. 1:4-4(b):

1. I am an investigator with the New Jersey Department of Banking and Insurance, Division of Enforcement and Consumer Protection ("Department").

2. This certification is submitted in support of the Department's application for reimbursement of its costs of investigation and prosecution, in accordance with N.J.S.A. 17:22A-45(c).

3. On or about October 25, 2012, I was assigned responsibility for conducting an investigation to determine whether Mark A. Andreotti and Metropolitan Title and Abstract, LLC, may have violated certain provisions of the New Jersey Producer Licensing Act of 2001, N.J.S.A. 17:22A-26, et seq., and related insurance regulations.

4. To determine the amount of time that I spent in the



investigation and prosecution of this matter, I reviewed my files relative to this matter, including my time records. On the basis of this review, I have prepared the below schedule of costs:

DATE	TIME IN HRS.	PHONE	CASE PREP.	COMMENTS
12/10/12	3		X	Review File
12/11/12	.25		X	email to Richard Corr and review response
12/11/12	.25		X	update SBS
12/13/12	.50		X	review email from Virgil Downtin that forwarded the following October 11, 2012 email from Louis Matirko to Ritardi, Thomas; November 15, 2012 email from Manchak, Robert to Ritardi, Thomas; November 16, 2012 email from Ritardi, Thomas to Manchak, Robert; December 12, 2012 email from from Manchak, Robert to Ritardi, Thomas; December 13, 2012 2012 email from Ritardi, Thomas to Manchak, Robert.
1/7/13	.25		X	review email from Asst. Commissioner Simon, Chief Downtin and Toni Polihrom
1/31/13	.25		X	review email from DAG Joseph Snow and Richard Corr.
1/31/13	.25		X	update SBS
2/12/13	.25		X	review email from Richard Corr
2/28/13	2		X	review email from DAG Snow and Review contents of 2/17/13 CD
3/1/13	.25		X	review email from Richard Corr
3/4/13	.25		X	review email from Richard Corr and

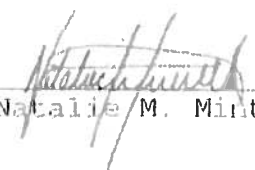
				respond to same
3/8/13	.25		X	review email from Richard Corr and attached allegations against Metro
3/20/13	.25		X	update SBS
4/22/13	.25		X	update SBS
5/1/13	.25		X	review email from Richard Corr
5/1/13	1.5		X	review proofs submitted by Richard Corr
5/2/13	.25		X	review email from Richard Corr
5/9/13	.25		X	email to DAG Snow and Chief Downtin, review response to same.
5/15/13	.25		X	update SBS
6/3/13	.25	X		telephone call Mr. Andreotti
6/3/13	.25		X	email to Mr. Andreotti
6/3/13	.25		X	update SBS
7/9/13	.25		X	File review with Chief Downtin
7/9/13	.25		X	email to Mr. Andreotti
7/9/13	.25		X	update SBS
7/11/13	.25		X	review telephone message from Mr. Andreotti send email to Mr. Andreotti and review response.
7/11/13	.25		X	update SBS
8/12/13	.25		X	update SBS
8/13/13	.50		X	review email from Richard Corr and attached documents
8/15/13	7		X	Prepare Factual and evidence summary
8/15/13	.25		X	update SBS

8/20/13	.25		X	update SBS
8/23/13	.25		X	email to DAG snow
8/28/13	.25		X	update SBS
12/18/13	.25		X	review email from DAG Chance and attached assignment memo
12/19/13	.25		X	update SBS
4/9/14	.50		X	review email from DAG Bormann and attached OTSC
8/20/14	2		X	Completed Certification and Cost of the Investigation
8/20/14	.25		X	Sent certification to DAG
8/20/14	.25		X	Updated SBS
5/15/13	.46		X	First Class Mail
5/15/13	6.11		X	Certified Mail Article No.: 7012 0470 0002 1093 3289
5/15/13	.46		X	First Class Mail
5/15/13	6.11		X	Certified Mail Article No.: 7012 0470 0002 1093 3296
				<b>Total Mailing Costs: \$13.14</b>
<b>TOTAL TIME</b>	<b>25</b>	<b>@ \$50.00 per hour</b>		<b>=TOTAL COSTS OF INVESTIGATION - \$1250.00 + 13.14= \$1263.14</b>

5. As this schedule reflects, the investigative efforts expended by the Department of Insurance concerning this matter total 25 hours and 0 minutes. Pursuant to N.J.A.C. 11:1-32.4(b)(20), costs to the Department for the investigation and prosecution for violations of the New Jersey Insurance Producer Licensing Act, N.J.S.A. 17:22A-40, are reimbursable at the rate of \$50.00 per hour, rounded to the nearest quarter hour.

6. I therefore request that the Department's costs of investigation and prosecution be reimbursed in the amount of \$1263.14.

I certify that the foregoing statements made by me are true. I am aware that if any of the foregoing statements are willfully false, I am subject to punishment.

  
Natalie M. Mintchwarner

Dated: August 20, 2014.