

**State of New Jersey
Individual Health Coverage Program**

**1999/2000 Assessment - Adjusted Net Earned Premium Method
Reported Losses**

DRAFT

Carrier Names	99/00 NEP	Adjustment	Reason for Adjustment	Revised NEP	%NEP	Reimbursable loss share (unadjusted)	Pro-rata exemptions from loss assessment	% Goal Not Met	Adjusted NEP	Adjusted NEP %	1999-2000 Assessment
AEGON USA (PFL/Monumental)	\$ 42,113,034			\$ 42,113,034	0.29%	\$ 22,024			\$ 42,113,034	0.74%	\$ 55,688
Aetna/US HealthCare Combined	\$ 4,542,006,480			\$ 4,542,006,480	31.44%	\$ 2,375,352	63.77%	36.23%	\$ 1,645,640,908	28.80%	\$ 2,176,097
Allianz Life Ins Co of No. America	\$ 3,149,529			\$ 3,149,529	0.02%	\$ 1,647			\$ 3,149,529	0.06%	\$ 4,165
Alta (Anthem Health & Life Ins Co)	\$ 9,868,966			\$ 9,868,966	0.07%	\$ 5,161			\$ 9,868,966	0.17%	\$ 13,050
American General Life Ins Company of NY		\$ 26,771	nm cert revoked	\$ 26,771	0.00%	\$ 14			\$ 26,771	0.00%	\$ 35
American National Ins Co	\$ 1,369,824			\$ 1,369,824	0.01%	\$ 716			\$ 1,369,824	0.02%	\$ 1,811
American Progressive Life & Health Ins Co of NY	\$ 557,740			\$ 557,740	0.00%	\$ 292			\$ 557,740	0.01%	\$ 738
American Republic Ins Co	\$ 353,267			\$ 353,267	0.00%	\$ 185			\$ 353,267	0.01%	\$ 467
AmeriHealth HMO and Ins Co	\$ 900,554,584			\$ 900,554,584	6.23%	\$ 470,967	64.04%	35.96%	\$ 323,812,230	5.67%	\$ 428,190
Anthem Health & Life Ins Co of NY	\$ 6,498,211			\$ 6,498,211	0.04%	\$ 3,398			\$ 6,498,211	0.11%	\$ 8,593
AtlantiCare Health Plans	\$ 34,615,131			\$ 34,615,131	0.24%	\$ 18,103			\$ 34,615,131	0.61%	\$ 45,773
Bankers Life & Cas Co	\$ 736,321			\$ 736,321	0.01%	\$ 385			\$ 736,321	0.01%	\$ 974
Banner Life Ins Co	\$ 4,440			\$ 4,440	0.00%	\$ 2			\$ 4,440	0.00%	\$ 6
BCS Life Ins Co	\$ 1,336			\$ 1,336	0.00%	\$ 1			\$ 1,336	0.00%	\$ 2
Boston Mutual Life Ins Co	\$ 2,717,281			\$ 2,717,281	0.02%	\$ 1,421			\$ 2,717,281	0.05%	\$ 3,593
Celtic Life Ins Co	\$ 3,857,318			\$ 3,857,318	0.03%	\$ 2,017			\$ 3,857,318	0.07%	\$ 5,101
Centre Life Ins Co(Mass.Cas.)	\$ 26,970			\$ 26,970	0.00%	\$ 14			\$ 26,970	0.00%	\$ 36
Clarica Life Ins Co (TMG Life Ins)	\$ 5,744			\$ 5,744	0.00%	\$ 3			\$ 5,744	0.00%	\$ 8
CNA Ins Companies	\$ 4,404,102			\$ 4,404,102	0.03%	\$ 2,303			\$ 4,404,102	0.08%	\$ 5,824
Commercial Travelers	\$ 1,514,566			\$ 1,514,566	0.01%	\$ 792			\$ 1,514,566	0.03%	\$ 2,003
Connecticut General Life Ins Co/ CIGNA	\$ 726,789,145			\$ 726,789,145	5.03%	\$ 380,092	30.29%	69.71%	\$ 506,651,616	8.87%	\$ 669,966
Conseco Life Ins Co	\$ 1,970,263			\$ 1,970,263	0.01%	\$ 1,030			\$ 1,970,263	0.03%	\$ 2,605
Conseco Medical Ins (National Group Life)	\$ 3,773,910			\$ 3,773,910	0.03%	\$ 1,974			\$ 3,773,910	0.07%	\$ 4,990
Conseco Senior Health Ins Co	\$ 159,407			\$ 159,407	0.00%	\$ 83			\$ 159,407	0.00%	\$ 211
Conseco Variable Ins Co	\$ 294			\$ 294	0.00%	\$ 0			\$ 294	0.00%	\$ 0
CUNA Mutual Ins Society	\$ 16,068,583			\$ 16,068,583	0.11%	\$ 8,403			\$ 16,068,583	0.28%	\$ 21,248
Educators Mutual Life Ins Co	\$ 40,769			\$ 40,769	0.00%	\$ 21			\$ 40,769	0.00%	\$ 54
Empire Health Plans Asr	\$ 46,585,518			\$ 46,585,518	0.32%	\$ 24,363			\$ 46,585,518	0.82%	\$ 61,602
Employers Health Ins Co	\$ 860,420			\$ 860,420	0.01%	\$ 450			\$ 860,420	0.02%	\$ 1,138
Equitable Life Asr Soc of the US	\$ 11,636,185			\$ 11,636,185	0.08%	\$ 6,085			\$ 11,636,185	0.20%	\$ 15,387
Farm Family Life Ins Co	\$ 77,299			\$ 77,299	0.00%	\$ 40			\$ 77,299	0.00%	\$ 102
Fidelity Security Life Ins Co	\$ 4,207,691			\$ 4,207,691	0.03%	\$ 2,201			\$ 4,207,691	0.07%	\$ 5,564

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First Allmerica Financial Life Ins Co	\$ 5,436,934			\$ 5,436,934	0.04%	\$ 2,843			\$ 5,436,934	0.10%	\$ 7,189
First Rehabilitation Life Ins Co	\$ 19,600			\$ 19,600	0.00%	\$ 10			\$ 19,600	0.00%	\$ 26
Fortis Benefits Ins Co	\$ 2,321,361			\$ 2,321,361	0.02%	\$ 1,214			\$ 2,321,361	0.04%	\$ 3,070
Fortis Ins Co (Time)	\$ 5,469,079			\$ 5,469,079	0.04%	\$ 2,860			\$ 5,469,079	0.10%	\$ 7,232
General American Life Ins Co	\$ 2,863,044			\$ 2,863,044	0.02%	\$ 1,497			\$ 2,863,044	0.05%	\$ 3,786
Great-West Life Assurance	\$ 2,219,689			\$ 2,219,689	0.02%	\$ 1,161			\$ 2,219,689	0.04%	\$ 2,935
Great-West Life & Annuity Ins Co	\$ 5,839,170			\$ 5,839,170	0.04%	\$ 3,054			\$ 5,839,170	0.10%	\$ 7,721
Guarantee Trust Life Ins Co	\$ 113,830			\$ 113,830	0.00%	\$ 60			\$ 113,830	0.00%	\$ 151
Guardian Life Ins Co of America	\$ 244,593,746			\$ 244,593,746	1.69%	\$ 127,916	0.27%	99.73%	\$ 243,926,608	4.27%	\$ 322,554
Hanover Ins Co	\$ 83,010			\$ 83,010	0.00%	\$ 43			\$ 83,010	0.00%	\$ 110
HealthNet Inc. (Foundation) (formerly Physicians Health & QualMed)	\$ 926,882,561			\$ 926,882,561	6.42%	\$ 484,736			\$ 926,882,561	16.22%	\$ 1,225,654
Horizon Healthcare Services, Inc.	\$ 4,430,598,403			\$ 4,430,598,403	30.67%	\$ 2,317,089	100.00%	0.00%	\$ -	0.00%	\$ -
Illinois Mutual Life Ins Co	\$ 12,615			\$ 12,615	0.00%	\$ 7			\$ 12,615	0.00%	\$ 17
Jefferson Pilot (Chubb Colonial)	\$ 959,305			\$ 959,305	0.01%	\$ 502			\$ 959,305	0.02%	\$ 1,269
John Hancock Mutual Life Ins Co	\$ 5,333,538			\$ 5,333,538	0.04%	\$ 2,789			\$ 5,333,538	0.09%	\$ 7,053
Kanawha Ins Co	\$ 3,187			\$ 3,187	0.00%	\$ 2			\$ 3,187	0.00%	\$ 4
Liberty Life Ass. Boston & Liberty Mutual Ins Co	\$ 8,429			\$ 8,429	0.00%	\$ 4			\$ 8,429	0.00%	\$ 11
Lincoln National Life Ins Co	\$ 876,180			\$ 876,180	0.01%	\$ 458			\$ 876,180	0.02%	\$ 1,159
Lutheran Brotherhood	\$ 99,099			\$ 99,099	0.00%	\$ 52			\$ 99,099	0.00%	\$ 131
Manhattan National Life Ins Co	\$ 2,362,830			\$ 2,362,830	0.02%	\$ 1,236			\$ 2,362,830	0.04%	\$ 3,124
Massachusetts Mutual Life Ins Co	\$ 7,068			\$ 7,068	0.00%	\$ 4			\$ 7,068	0.00%	\$ 9
Metropolitan Life Ins Co	\$ 14,323,707			\$ 14,323,707	0.10%	\$ 7,491			\$ 14,323,707	0.25%	\$ 18,941
Minnesota (Mutual) Life Ins Co	\$ 8,813			\$ 8,813	0.00%	\$ 5			\$ 8,813	0.00%	\$ 12
MONY Life Ins Co (Mutual Life Ins Co of NY) 52059	\$ 52,059			\$ 52,059	0.00%	\$ 27			\$ 52,059	0.00%	\$ 69
Mutual of Omaha Company	\$ 9,394,116			\$ 9,394,116	0.07%	\$ 4,913			\$ 9,394,116	0.16%	\$ 12,422
National Benefit Life Ins Co	\$ 100,022			\$ 100,022	0.00%	\$ 52			\$ 100,022	0.00%	\$ 132
National Casualty Co	\$ 1,555,848			\$ 1,555,848	0.01%	\$ 814			\$ 1,555,848	0.03%	\$ 2,057
National Health Ins Co	\$ 3,643,917			\$ 3,643,917	0.03%	\$ 1,906			\$ 3,643,917	0.06%	\$ 4,818
Nationwide Life Ins Co	\$ 1,891,565			\$ 1,891,565	0.01%	\$ 989			\$ 1,891,565	0.03%	\$ 2,501
New England Life Ins Co	\$ 9,568,781			\$ 9,568,781	0.07%	\$ 5,004			\$ 9,568,781	0.17%	\$ 12,653
New York Life	\$ 20,653,092			\$ 20,653,092	0.14%	\$ 10,801			\$ 20,653,092	0.36%	\$ 27,310
Nippon Life Ins Co of America	\$ 3,348,181			\$ 3,348,181	0.02%	\$ 1,751			\$ 3,348,181	0.06%	\$ 4,427

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North American Co for Life and Health	\$ 383,659			\$ 383,659	0.00%	\$ 201			\$ 383,659	0.01%	\$ 507
Northwestern Ntl Ins Co Milwaukee	\$ 172,098			\$ 172,098	0.00%	\$ 90			\$ 172,098	0.00%	\$ 228
One Health Plan of New Jersey	\$ 16,711,245			\$ 16,711,245	0.12%	\$ 8,740			\$ 16,711,245	0.29%	\$ 22,098
Oxford Health Plans (NJ), Inc.	\$ 1,126,057,254			\$ 1,126,057,254	7.79%	\$ 588,899	38.21%	61.79%	\$ 695,801,484	12.18%	\$ 920,086
Pacific Life & Annuity	\$ 406			\$ 406	0.00%	\$ 0			\$ 406	0.00%	\$ 1
Pacific Life Ins Co (Pacific Mutual)	\$ 7,922,248			\$ 7,922,248	0.05%	\$ 4,143			\$ 7,922,248	0.14%	\$ 10,476
Phoenix American Life Ins Co	\$ 2,175,160			\$ 2,175,160	0.02%	\$ 1,138			\$ 2,175,160	0.04%	\$ 2,876
Phoenix Home Life Mutual	\$ 2,109,732			\$ 2,109,732	0.01%	\$ 1,103			\$ 2,109,732	0.04%	\$ 2,790
Primerica Life Ins Co	\$ 52,984			\$ 52,984	0.00%	\$ 28			\$ 52,984	0.00%	\$ 70
Principal Life Ins Co	\$ 5,720,337			\$ 5,720,337	0.04%	\$ 2,992			\$ 5,720,337	0.10%	\$ 7,564
Protective Life Ins Co	\$ 200,846			\$ 200,846	0.00%	\$ 105			\$ 200,846	0.00%	\$ 266
Prudential Ins Co of America	\$ 455,156,098			\$ 455,156,098	3.15%	\$ 238,035			\$ 455,156,098	7.97%	\$ 601,871
Reliable Life Ins Co	\$ 1,890,813			\$ 1,890,813	0.01%	\$ 989			\$ 1,890,813	0.03%	\$ 2,500
Reliastar Life Ins Co	\$ 5,660,000			\$ 5,660,000	0.04%	\$ 2,960			\$ 5,660,000	0.10%	\$ 7,484
Reliastar Life Ins Co of NY	\$ 161,025			\$ 161,025	0.00%	\$ 84			\$ 161,025	0.00%	\$ 213
RLI Ins Co	\$ 406,700			\$ 406,700	0.00%	\$ 213			\$ 406,700	0.01%	\$ 538
Security Mutual Life Ins Co of NY	\$ 912,686			\$ 912,686	0.01%	\$ 477			\$ 912,686	0.02%	\$ 1,207
Sentry Life Ins Co	\$ 930,419			\$ 930,419	0.01%	\$ 487			\$ 930,419	0.02%	\$ 1,230
State Farm Mutual Automobile Ins Co	\$ 19,298,680			\$ 19,298,680	0.13%	\$ 10,093			\$ 19,298,680	0.34%	\$ 25,519
Teachers Protv Mutual Life Ins Co	\$ 2,778			\$ 2,778	0.00%	\$ 1			\$ 2,778	0.00%	\$ 4
TIAA	\$ 7,018			\$ 7,018	0.00%	\$ 4			\$ 7,018	0.00%	\$ 9
Travelers Ins Co & Affiliates	\$ 2,906,550			\$ 2,906,550	0.02%	\$ 1,520			\$ 2,906,550	0.05%	\$ 3,843
Trustmark Ins Co	\$ 7,829,920			\$ 7,829,920	0.05%	\$ 4,095			\$ 7,829,920	0.14%	\$ 10,354
UICI Group (Midwest/Mega)	\$ 7,725,508			\$ 7,725,508	0.05%	\$ 4,040			\$ 7,725,508	0.14%	\$ 10,216
Unicare Life & Health Ins Co	\$ 19,203,519			\$ 19,203,519	0.13%	\$ 10,043			\$ 19,203,519	0.34%	\$ 25,394
Union Labor Life Ins Co	\$ 30,374,302			\$ 30,374,302	0.21%	\$ 15,885			\$ 30,374,302	0.53%	\$ 40,165
United HealthCare	\$ 467,470,388			\$ 467,470,388	3.24%	\$ 244,475	14.44%	85.56%	\$ 399,960,223	7.00%	\$ 528,883
United Ins Co of America	\$ 405,805			\$ 405,805	0.00%	\$ 212			\$ 405,805	0.01%	\$ 537
United of Omaha	\$ 5,136,018	\$ 27,000	Transposition error	\$ 5,163,018	0.04%	\$ 2,700			\$ 5,163,018	0.09%	\$ 6,827
United States Life Ins Co**	\$ 80,575,929			\$ 80,575,929	0.56%	\$ 42,139			\$ 80,575,929	1.41%	\$ 106,549
United Teacher Associates Ins Co	\$ 88,437			\$ 88,437	0.00%	\$ 46			\$ 88,437	0.00%	\$ 117
Unity Mutual Life Ins Co	\$ 217,315			\$ 217,315	0.00%	\$ 114			\$ 217,315	0.00%	\$ 287

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University Health Plans	\$ 111,476,752	\$ (1,000)	input error	\$ 111,475,752	0.77%	\$ 58,299	100.00%	0.00%	\$ -	0.00%	\$ -
Washington National Ins Co	\$ 1,079,674			\$ 1,079,674	0.01%	\$ 565			\$ 1,079,674	0.02%	\$ 1,428
William Penn Life Ins Co	\$ 17,771			\$ 17,771	0.00%	\$ 9			\$ 17,771	0.00%	\$ 23
World Ins Co	\$ 30,661			\$ 30,661	0.00%	\$ 16			\$ 30,661	0.00%	\$ 41
TOTAL	\$ 14,447,637,842	\$ 52,771		\$ 14,447,690,613	100.00%	\$ 7,555,769			\$ 5,713,937,929	100.00%	\$ 7,555,769

Data Used in Calculations	
1999/2000 reimbursable losses =	\$ 7,555,769
total losses allocated to non-exempt carriers=	\$ 7,555,769
total NEP of exempt carriers=	\$ 12,549,545,752
total NEP for non-exempt carriers=	\$ 1,898,144,861
total carrier NEP=	\$ 14,447,690,613

	Losses	
	Reported	Audited/AUP
Aegon(PFL/Monumental)	\$ 195,523	Final Reports Not Yet Issued
Celtic Life Ins. Co	\$ 1,064,855	\$ 1,148,580
Fortis*	\$ 1,277,270	Final Reports Not Yet Issued
Manhattan National	\$ 741,444	\$ 2,145,850
Metropolitan	\$ 801,749	Final Reports Not Yet Issued
Principal	\$ 2,156,487	\$ 2,367,563
Trustmark	\$ 551,326	\$ 538,932
UICI (Mega/Midwest)	\$ 767,114	Final Reports Not Yet Issued
TOTALS	\$ 7,555,769	\$ 6,200,925