

**New Jersey Individual Health Coverage Program
Administrative Assessment
For Fiscal Years Ended June 30, 2012 and 2013**

| NAIC # | Carrier | 2011/2012 Member's Net Earned Premium (NEP) | Market Share | 2012/2013 Share of Administrative Expenses | De minimus Amount of \$5 | Distribution of de minimus Amount of \$5 | Final Assessment Amount Due IHC Program | Amount Received based on the 2009/2010 Net Earned Premium | Amount Due to the IHC Program (Carrier) | Amount due to IHC | Amount due to Carriers | Interest Earned on Funds | Refunds due to Carriers |
|------------------|---|---|--------------|--|--------------------------|--|---|---|---|-------------------|------------------------|--------------------------|-------------------------|
| 80985 | 4 Ever Life Insurance Company | 332,452 | 0.0013% | \$ 6.92 | - | - | 6.92 | | 6.92 | 6.92 | | | |
| 22667 | ACE American Insurance Co | 260,725 | 0.0010% | \$ 5.43 | - | - | 5.43 | | 5.43 | 5.43 | | | |
| 33898 | Aegis Security Ins Co | 60,723 | 0.0002% | \$ 1.26 | (1.26) | - | - | | - | | | | |
| See Note 1 below | Aegon Companies | 78,103,279 | 0.3099% | \$ 1,625.24 | - | 0.16 | 1,625.40 | 3,743.19 | (2,117.79) | | (2,117.79) | (187.72) | (2,305.51) |
| See Note 2 below | Aetna Inc. | 3,245,415,497 | 12.8767% | \$ 67,533.40 | - | 6.62 | 67,540.02 | 95,025.11 | (27,485.09) | | (27,485.09) | (2,436.23) | (29,921.32) |
| 90611 | Alliance Life Ins Co of No America | 8,855 | 0.0000% | \$ 0.18 | (0.18) | - | - | | - | | | | |
| 20427 | American Casualty | 833 | 0.0000% | \$ 0.02 | (0.02) | - | - | | - | | | | |
| 60410 | American Fidelity Assur Co | 442,981 | 0.0018% | \$ 9.22 | - | - | 9.22 | 11.48 | (2.26) | | (2.26) | (0.20) | (2.46) |
| 60488 | American General Life Ins Co | 187 | 0.0000% | \$ - | - | - | - | 10.23 | (10.23) | | (10.23) | (0.91) | (11.14) |
| 60534 | American Heritage Life Ins Co | 2,196,082 | 0.0087% | \$ 45.70 | - | - | 45.70 | 61.60 | (15.90) | | (15.90) | (1.41) | (17.31) |
| 23469 | American Modern Home Ins Co | 17,407 | 0.0001% | \$ 0.36 | (0.36) | - | - | | - | | | | |
| 60739 | American National Ins Co | 112,361 | 0.0004% | \$ 2.34 | (2.34) | - | - | | - | | | | |
| 71773 | American National Life Ins Co of Texas | 12,462 | 0.0000% | \$ 0.26 | (0.26) | - | - | | - | | | | |
| 80624 | American Progressive Life & Health Ins Co of NY | 93,349 | 0.0004% | \$ 1.94 | (1.94) | - | - | | - | | | | |
| 60836 | American Republic Ins Co | 59,417 | 0.0002% | \$ 1.24 | (1.24) | - | - | | - | | | | |
| 60061,95044 | AmeriHealth | 1,235,418,394 | 4.9017% | \$ 25,707.65 | - | 2.52 | 25,710.17 | 33,403.10 | (7,692.93) | | (7,692.93) | (681.89) | (8,374.82) |
| 62944 | AXA Equitable Life Ins Co | 4,342,243 | 0.0172% | \$ 90.36 | - | 0.01 | 90.37 | 162.66 | (72.29) | | (72.29) | (6.41) | (78.70) |
| 61263 | Bankers Life & Casualty Co | - | 0.0000% | \$ - | - | - | - | 5.50 | (5.50) | | (5.50) | (0.49) | (5.99) |
| 94250 | Banner Life Ins Co | 757 | 0.0000% | \$ 0.02 | (0.02) | - | - | | - | | | | |
| 38245 | BCS Ins Co | 1,038,202 | 0.0041% | \$ 21.60 | - | - | 21.60 | | 21.60 | 21.60 | | | |
| 64890 | Berkley Life & Health Ins Co | 7,803,934 | 0.0310% | \$ 162.39 | - | 0.02 | 162.41 | | 162.41 | 162.41 | | | |
| 61476 | Boston Mutual Life Ins Co | 3,068,520 | 0.0122% | \$ 63.85 | - | 0.01 | 63.86 | 94.95 | (31.09) | | (31.09) | (2.76) | (33.85) |
| 80799 | Celtic Ins Co | 7,823 | 0.0000% | \$ 0.16 | (0.16) | - | - | | - | | | | |
| 34274 | Central States Indemnity Co of Omaha | 170 | 0.0000% | \$ - | - | - | - | | - | | | | |
| 80896 | Centre Life Ins Co | 10,711 | 0.0000% | \$ 0.22 | (0.22) | - | - | | - | | | | |
| 61832 | Chesapeake Life Ins Co | 4,824 | 0.0000% | \$ 0.10 | (0.10) | - | - | | - | | | | |
| 62049 | Colonial Life & Accident Ins Co | 71,869 | 0.0003% | \$ 1.50 | (1.50) | - | - | | - | | | | |
| 81426 | Commercial Travelers Mutual Ins Co | 5,796,864 | 0.0230% | \$ 120.63 | (1.85) | 0.01 | 118.79 | 118.79 | - | | | | |
| See Note 3 below | Connecticut General Life Ins Co | 872,231,911 | 3.4607% | \$ 18,150.15 | - | 1.78 | 18,151.93 | 20,892.89 | (2,740.96) | | (2,740.96) | (242.95) | (2,983.91) |
| 71730 | Continental American Ins Co | - | 0.0000% | \$ - | - | - | - | 7.40 | (7.40) | | (7.40) | (0.66) | (8.06) |
| 62413 | Continental Assurance Co | 9,500 | 0.0000% | \$ 0.20 | (0.20) | - | - | | - | | | | |
| 20443 | Continental Casualty Co | 5,856 | 0.0000% | \$ 0.12 | (0.12) | - | - | | - | | | | |
| 62634 | Delaware American Life Ins Co | - | 0.0000% | \$ - | - | - | - | 5.54 | (5.54) | | (5.54) | (0.49) | (6.03) |
| 63126 | Farm Family Life Ins Co | 36,604 | 0.0001% | \$ 0.76 | (0.76) | - | - | | - | | | | |
| 71870 | Fidelity Security Life Ins Co | 35,639 | 0.0001% | \$ 0.74 | (0.74) | - | - | | - | | | | |
| 90328 | First Health Life & Health Ins Co | - | 0.0000% | \$ - | - | - | - | 31.14 | (31.14) | | (31.14) | (2.76) | (33.90) |
| 71129 | Fort Dearborn Life Ins Co | - | 0.0000% | \$ - | - | - | - | 138.02 | (138.02) | | (138.02) | (12.23) | (150.25) |

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|------------------|--|---|--------------|--|--------------------------|--|---|---|---|-------------------|------------------------|--------------------------|-------------------------|
| 63665 | General American Life Ins Co | 11,975 | 0.0000% | \$ 0.25 | (0.25) | - | - | - | - | | | | |
| See Note 4 below | Great West Life & Annuity | 1,160,944 | 0.0046% | \$ 24.16 | - | - | 24.16 | 41.72 | (17.56) | | (17.56) | (1.56) | (19.12) |
| 64211 | Guarantee Trust Life Ins Co | 588,459 | 0.0023% | \$ 12.25 | - | - | 12.25 | 22.93 | (10.68) | | (10.68) | (0.95) | (11.63) |
| 64246,78778 | Guardian Life Ins Co of America | 17,493,933 | 0.0694% | \$ 364.03 | - | 0.04 | 364.07 | 2,300.13 | (1,936.06) | | (1,936.06) | (171.61) | (2,107.67) |
| 70670 | Health Care Serv Corp | - | 0.0000% | \$ - | - | - | - | 18.03 | (18.03) | | (18.03) | (1.60) | (19.63) |
| 66141 | Health Net Life, Inc. | - | 0.0000% | \$ - | - | - | - | 532.23 | (532.23) | | (532.23) | (47.18) | (579.41) |
| 95351 | Health Net of New Jersey (See Note 8) | - | 0.0000% | \$ - | - | - | - | 21,907.64 | (21,907.64) | | (21,907.64) | (1,941.85) | (23,849.49) |
| 93440 | HM Life Ins Co | 225,178 | 0.0009% | \$ 4.69 | (4.69) | - | - | 34.28 | (34.28) | | (34.28) | (3.04) | (37.32) |
| 55069,95529 | Horizon Healthcare Services, Inc. | 13,565,523,138 | 53.8234% | \$ 282,283.07 | - | 27.65 | 282,310.72 | 346,217.42 | (63,906.70) | | (63,906.70) | (5,664.57) | (69,571.27) |
| 19429 | The Ins Co of the State of PA | 22,447 | 0.0001% | \$ 0.47 | (0.47) | - | - | - | - | | | | |
| See Note 5 below | Investors Life Ins Co of No America | 5,135 | 0.0000% | \$ 0.11 | (0.11) | - | - | - | - | | | | |
| 65056 | Jackson National Life Ins Co | 4,509 | 0.0000% | \$ 0.09 | (0.09) | - | - | - | - | | | | |
| 64017 | Jefferson National Life Ins Co | 702 | 0.0000% | \$ 0.01 | (0.01) | - | - | - | - | | | | |
| 65110 | Kanawha Ins Co | 1,181 | 0.0000% | \$ 0.02 | (0.02) | - | - | - | - | | | | |
| 58033 | Knights of Columbus | 3,046 | 0.0000% | \$ 0.06 | (0.06) | - | - | - | - | | | | |
| 62057 | Lincoln Life & Annuity Co of NY | 8,790 | 0.0000% | \$ 0.18 | (0.18) | - | - | - | - | | | | |
| 65722 | Loyal American Life Ins Co | 5,702 | 0.0000% | \$ 0.12 | (0.12) | - | - | - | - | | | | |
| 65935 | Massachusetts Mutual Life Ins Co | 1,306 | 0.0000% | \$ 0.03 | (0.03) | - | - | - | - | | | | |
| 97055 | Mega Life & Health Ins Co | 201,645 | 0.0008% | \$ 4.20 | (4.20) | - | - | 24.79 | (24.79) | | (24.79) | (2.20) | (26.99) |
| 87726 | MetLife Ins Co of CT | 24,985 | 0.0001% | \$ 0.52 | (0.52) | - | - | - | - | | | | |
| 65978 | Metropolitan Life Ins Co | 106,449 | 0.0004% | \$ 2.22 | (2.22) | - | - | 29.50 | (29.50) | | (29.50) | (2.61) | (32.11) |
| 66087 | Mid-West National Life Ins Co of TN | 76,299 | 0.0003% | \$ 1.59 | (1.59) | - | - | - | - | | | | |
| 66370 | MONY Life Ins Co | 18,366 | 0.0001% | \$ 0.38 | (0.38) | - | - | - | - | | | | |
| 71412 | Mutual of Omaha Ins Co | 83,751 | 0.0003% | \$ 1.74 | (1.74) | - | - | - | - | | | | |
| 61409 | National Benefit Life Ins Co | 38,185 | 0.0002% | \$ 0.79 | (0.79) | - | - | - | - | | | | |
| 11991 | National Casualty Co | 400,105 | 0.0016% | \$ 8.33 | - | - | 8.33 | 16.50 | (8.17) | | (8.17) | (0.72) | (8.89) |
| 98205 | National Foundation Life Ins Co | 4,931 | 0.0000% | \$ 0.10 | (0.10) | - | - | - | - | | | | |
| 19445 | National Union Fire Ins Co of Pittsburgh, PA | 5,314,990 | 0.0211% | \$ 110.60 | - | 0.01 | 110.61 | 110.61 | 110.61 | 110.61 | | | |
| 66869 | Nationwide Life Ins Co | 3,081,920 | 0.0122% | \$ 64.13 | - | 0.01 | 64.14 | 83.14 | (19.00) | | (19.00) | (1.68) | (20.68) |
| 23787 | Nationwide Mutual Ins Co | 37,850 | 0.0002% | \$ 0.79 | (0.79) | - | - | - | - | | | | |
| 66915 | New York Life Ins Co | 2,448,521 | 0.0097% | \$ 50.95 | - | - | 50.95 | 175.97 | (125.02) | | (125.02) | (11.08) | (136.10) |
| 81264 | Nippon Life Ins Co of America | 48,083,676 | 0.1908% | \$ 1,000.57 | - | 0.10 | 1,000.67 | 990.77 | 9.90 | 9.90 | | | |
| 66974 | North American Co for Life & Health Ins | 79,217 | 0.0003% | \$ 1.65 | (1.65) | - | - | - | - | | | | |
| 67199 | Old American Ins Co | 153 | 0.0000% | \$ - | - | - | - | - | - | | | | |
| 67539 | Pan-American Life Ins Co | 2,639,058 | 0.0105% | \$ 54.92 | - | 0.01 | 54.93 | 91.92 | (36.99) | | (36.99) | (3.28) | (40.27) |
| 67784 | Philadelphia American Life Ins Co | 287,802 | 0.0011% | \$ 5.99 | - | - | 5.99 | - | 5.99 | 5.99 | | | |
| 67814 | Phoenix Life Ins Co | 224,714 | 0.0009% | \$ 4.68 | (4.68) | - | - | 7.60 | (7.60) | | (7.60) | (0.67) | (8.27) |

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|---------------------------------|--------------------------------------|---|--------------|--|--------------------------|--|---|---|---|-------------------|------------------------|--------------------------|-------------------------|
| 65919 | Primerica Life Ins Co | 23,575 | 0.0001% | \$ 0.49 | (0.49) | - | - | - | - | | | | |
| 61271 | Principal Life Ins Co | 22,679 | 0.0001% | \$ 0.47 | (0.47) | - | - | - | - | | | | |
| 68241 | Prudential Ins Co of America | 1,882,031 | 0.0075% | \$ 39.16 | - | - | 39.16 | 57.81 | (18.65) | | (18.65) | (1.65) | (20.30) |
| See Note 6 below | Reliance Standard Life Ins Co | 1,852,044 | 0.0073% | \$ 38.54 | - | - | 38.54 | 11.19 | 27.35 | 27.35 | | | |
| 60176 | SBLI USA Mutual Life Ins Co | 39,445 | 0.0002% | \$ 0.82 | (0.82) | - | - | - | - | | | | |
| 68772 | Security Mutual Life Ins Co of NY | 297,595 | 0.0012% | \$ 6.19 | - | - | 6.19 | 87.83 | (81.64) | | (81.64) | (7.24) | (88.88) |
| 25178 | State Farm Mutual Automobile Ins Co | 9,752,492 | 0.0387% | \$ 202.94 | - | 0.02 | 202.96 | 240.60 | (37.64) | | (37.64) | (3.34) | (40.98) |
| 68608 | Symetra Life Ins Co | 2,174 | 0.0000% | \$ 0.05 | (0.05) | - | - | - | - | | | | |
| 56014 | Thrivent Financial for Lutherans | 102,297 | 0.0004% | \$ 2.13 | (2.13) | - | - | - | - | | | | |
| 61425 | Trustmark Ins Co | 67,752 | 0.0003% | \$ 1.41 | (1.41) | - | - | - | - | | | | |
| 62683 | Trustmark Life Ins Co | - | 0.0000% | \$ - | - | - | - | 81.33 | (81.33) | | (81.33) | (7.21) | (88.54) |
| 11121 | Unified Life Ins Co | 23,890 | 0.0001% | \$ 0.50 | (0.50) | - | - | - | - | | | | |
| 62596 | Union Fidelity Life Ins Co | 382 | 0.0000% | \$ 0.01 | (0.01) | - | - | - | - | | | | |
| 69744 | Union Labor Life Ins Co | 22,797,655 | 0.0905% | \$ 474.39 | - | 0.05 | 474.44 | 868.17 | (393.73) | | (393.73) | (34.90) | (428.63) |
| 92916 | United American Ins Co | 149,635 | 0.0006% | \$ 3.11 | (3.11) | - | - | - | - | | | | |
| See Note 7 below | United Health Group Inc | 6,054,914,167 | 24.0238% | \$ 125,995.86 | - | 12.34 | 126,008.20 | 121,563.37 | 4,444.83 | 4,444.83 | | | |
| 80802,80926 | US Br of Sun Life Assur Co of Canada | 46,296 | 0.0002% | \$ 0.96 | (0.96) | - | - | - | - | | | | |
| 21113 | United States Fire Ins Co | - | 0.0000% | \$ - | - | - | - | 13.19 | (13.19) | | (13.19) | (1.17) | (14.36) |
| 70106 | United States Life Ins Co of NY | 6,421,902 | 0.0255% | \$ 133.63 | - | 0.01 | 133.64 | 150.32 | (16.68) | | (16.68) | (1.48) | (18.16) |
| 63479 | United Teacher Assoc Ins Co | 3,222 | 0.0000% | \$ 0.07 | (0.07) | - | - | - | - | | | | |
| 62235 | UNUM Life Ins Co of America | 5,563 | 0.0000% | \$ 0.12 | (0.12) | - | - | - | - | | | | |
| 70319 | Washington National Ins Co | 14,320 | 0.0001% | \$ 0.30 | (0.30) | - | - | - | - | | | | |
| 66230 | William Penn Life Ins Co | 4,120 | 0.0000% | \$ 0.09 | (0.09) | - | - | - | - | | | | |
| 70629 | World Ins Co | 138,493 | 0.0005% | \$ 2.88 | (2.88) | - | - | - | - | | | | |
| Total Net Earned Premium | | 25,203,771,222 | 100% | 524,461.77 | (51.37) | 51.37 | 524,461.77 | 649,279.98 | (124,818.21) | 4,795.04 | (129,613.25) | (11,488.70) | (141,101.95) |

| | |
|---|---------------------|
| Actual Administrative Expenses for FY2012 | 256,982.68 |
| Actual Administrative Expenses for FY2013 | 281,911.02 |
| Actual Audit Costs FY2012 | 17,320.32 |
| Estimated Audit Costs FY2012 | (22,000.00) |
| Actual Audit Costs FY2013 | 14,247.73 |
| Estimated Audit Costs FY2013 | (24,000.00) |
| | <u>524,461.75</u> |
| Budgeted Administrative Expenses for FY2012 & 2013 Assessed | <u>649,280.00</u> |
| Refund Due to Carriers | <u>(124,818.25)</u> |

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|--------|---------|---|--------------|--|--------------------------|--|---|---|---|-------------------|------------------------|--------------------------|-------------------------|
| | | | | | | | | | | | | | |

NEP for carriers with dimimus amount 4,255,088

NEP for carriers above the dimimus amount 25,199,516,134

Interest Earned on funds 11,488.68

Note 1: Includes NAIC #'s 66281,10952,65021,70688,86231

Note 2: Includes NAIC#'s 95287,72052,60054

Note 3: Includes NAIC#'s 62308,65498,95500,67369

Note 4: Includes NAIC#'s 68322,80705,80659

Note 5: Includes NAIC#'s 63487,61999,90212,67180

Note 6: Includes NAIC#'s 68381,71005,66575

Note 7: Includes NAIC#'s 95497,62286,95506,95351,78026,91529,79413

Note 8: The Net Earned Premium for 2011/2012 for Health Net of New Jersey is included with United Health Group.