

**New Jersey Individual Health Coverage Program
Budget
For Fiscal Years Ending June 30, 2018 and 2019**

	FY2016 Actual	FY2017 Forecast	FY2016-2017 Forecast	FY2016-2017 Budget		FY2018 Budget	FY2019 Budget	Total FY2018 & FY2019	Comments
EXPENDITURES:									
Audit Fees - Program	16,697.50	18,000.00	34,697.50	30,000.00		20,000.00	20,000.00	40,000.00	For Program audits
Bank Fees	(21.35)	-	(21.35)	200.00				-	Audit confirmations and bank transfers
Staff Training	114.50	49.50	164.00	500.00		100.00	100.00	200.00	CPE courses for Board Accountant
Dues & Subscriptions	33.00	33.00	66.00	200.00		50.00	50.00	100.00	Includes CPA license fee for Board Accountant
Salaries	140,696.20	142,000.00	282,696.20	320,000.00		170,000.00	172,000.00	342,000.00	4 full time employees, (shared equally with SEH Program)
Fringe Benefits	63,194.07	76,600.00	139,794.07	171,200.00		102,000.00	103,200.00	205,200.00	Amount is 60% of salary expense
Legal Fees	6,567.00	12,000.00	18,567.00	150,000.00		12,000.00	12,000.00	24,000.00	Division of Law charges
Travel, Tolls & Parking			-	200.00				-	
Overhead Allocation	11,048.40	12,000.00	23,048.40	22,000.00		17,000.00	17,500.00	34,500.00	Estimated from DOBI
Telecommunications - Telephone			-	600.00				-	
Office Supplies & Expense	617.13	600.00	1,217.13	1,200.00		600.00	600.00	1,200.00	Includes Great Plains Service Agreement of \$900 (shared equally with SEH)
Public Notices	261.77	500.00	761.77	600.00		500.00	500.00	1,000.00	
Printing & Office Expense	1,949.21	7,000.00	8,949.21	1,600.00		5,000.00	5,000.00	10,000.00	
Professional Services			-	-				-	
Depreciation - Computers	379.20	-	379.20	1,240.00				-	
Total Expenditures	241,536.63	268,782.50	510,319.13	699,540.00		327,250.00	330,950.00	658,200.00	