

Horizon BCBSNJ Under 50 Medicare Supplement Program 1999 P&L	
Membership	453
Revenue	
Premium – based on Accrual Accounting	\$646,513
Investment Income – loss for period 1/1/1997 – 12/31/1999	(\$77,024)
Total Revenue	\$569,489
Expenses	
Medical Expenses – based on Cash Accounting of Paid Claims	\$1,461,615
Administrative – based on Cash Accounting of Paid Expenses	\$58,147
Total Expenses	\$1,519,762
Net Profit/(Loss)	(\$950,273)

Revised (Membership YTD December 1999)