

Horizon BCBSNJ  
Under 50 Medicare Supplement Program  
2013 P&L

Membership	2,096
Revenue	
Premium – based on Accrual Accounting	\$6,563,061
Total Revenue	\$6,563,061
Expenses	
Medical Expenses – based on Cash Accounting of Paid Claims	\$11,057,922
Investment Income – loss of investment income for CY2013	\$1,041,766
Administrative Expenses – based on Accrual Accounting	\$1,222,864
Total Expenses	\$13,322,552
Net Profit/(Loss)	(\$6,759,491)

(Membership YTD December 2013)