

Yearly Filing Instructions for the Annual Statement of the Segregated Gift Annuity Fund

N.J.A.C. 11:4-8.6 requires that this statement shall be submitted to the Commissioner of Banking and Insurance within 120 days following the end of the year to which the statement applies and shall include the following:

1. A statement by a qualified actuary setting forth his/her opinion as to the adequacy of reserves or a certification from an officer of the organization, that the organization uses appropriate software, i.e. PG Calc, Crescendo, or similar, and has the technical expertise to calculate the required reserves.
2. Each special permit holder shall submit a copy of the workpapers used to calculate the required reserves. These workpapers, which are to support the total amount of annuity liability reported, are to be in such form and of such detail that calculation of the net present value of annuities can be verified.
3. A copy of the organizations' most recent independent audited financial statements.

The Annual Statement can be found in Excel format on the Department's web site at http://www.state.nj.us/dobi/division_insurance/charitableann.htm

If you organization also files in New York the Department will accept of copy of the New York statement which shall also include the above 3 items.

The statement, workpapers and audit may be mailed or e-mailed to my attention at:

E-Mail: june.duggan@dobi.nj.gov

US Postal Service:

June Duggan
Department of Banking & Insurance
Office of Solvency Regulation
P.O. Box 325
Trenton, NJ 08625-0325

Overnight Service:

June Duggan
Department of Banking & Insurance
Office of Solvency Regulation
20 West State St., 8th Floor
Trenton, NJ 08608-1206

Year End	Statement Due
January	May 31
February	June 30
March	July 31
April	August 31
May	September 30
June	October 31

Year End	Statement Due
July	November 30
August	December 31
September	January 31
October	February 28
November	March 31
December	April 30