



State of New Jersey

DEPARTMENT OF BANKING AND INSURANCE

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CHRIS CHRISTIE
Governor

KIM GUADAGNO
Lt. Governor

THOMAS B. CONSIDINE
Commissioner

January, 2011

TO: Alien Eligible Surplus Lines Insurers

RE: Annual Statement and Related Filings

Pursuant to N.J.S.A. 17:22-6.42 and N.J.A.C. 11:1-31, to provide satisfactory evidence of financial integrity which is required to maintain eligibility status, each alien surplus lines insurer transacting business in this State shall submit to this department annually:

A. On or before **July 31**:

1. One copy of the insurer's audited financial statement.
2. One copy of the report of its independent auditor, if any.
3. The standard NAIC-IID reporting format filed with the NAIC's International Insurer Department for the preceding year ended **December 31**.
4. A written opinion by a "qualified actuary" regarding the adequacy of loss and loss adjustment expense reserves for all fire and casualty lines of business, as required by N.J.A.C. 11:1-21, or in accordance with the attached letter dated January 1, 2010. An Independent opinion is preferred. If both a company and an independent opinion have been rendered; please submit both opinions to the Department.
5. See attached Annual Statement Fees letter SL-2(1).

All filings must be submitted to the attention of William Leach, Insurance Examiner, Surplus Lines Examining Office, at the address shown above. All questions on this subject should be directed to Mr. Leach by mail or telephone at (609) 292-5350, Ext. 50088 or email at william.leach@dobi.state.nj.us.

Thomas B. Considine
Commissioner
Department of Banking and Insurance

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