

New Jersey Department of Banking and Insurance  
Division of Insurance  
Office of Solvency Regulation

**Health Service Corporation Information Statement**  
**Pursuant to N.J.S.A. 17:48E-3h (P.L. 2017, c. 100)**

**INSTRUCTIONS:** Pursuant to N.J.S.A. 17:48E-3h, this Health Service Corporation (HSC) Information Statement is required to be filed annually with, and in a form and manner prescribed by, the Department of Banking and Insurance. For the reports for year-end 2016 and year-end 2017, a health service corporation shall on or before April 30, 2018, file an original and two copies of this HSC Information Statement, providing fully completed information for all sections and requests below as of year-end 2016. For all subsequent years, a health service corporation shall annually on or before April 30<sup>th</sup> file an original and 2 copies of its fully completed HSC Information Statement with the Department providing fully completed information for all sections and requests below as of the end of the preceding calendar year. Please be advised that the Department anticipates that portions of the information requested herein will also be reported in the HSC's Annual Financial Statement. However, to be fully complete, this Information Statement requires submission of the actual information and data requested, and cross-references to the Annual Financial Statement will not be sufficient.

The HSC Information Statements shall be sent to the New Jersey Department of Banking and Insurance, 20 W. State Street, Trenton, NJ 08625, Attn: Assistant Commissioner - Office of Solvency Regulation.

The HSC Information Statement and the information provided herein shall be certified as true and correct by a senior officer of the filing health service corporation. This Information Statement will be evaluated by the Department for its annual report to the Governor and the Legislature on compliance with P.L. 2017, c. 100 beginning on or before June 30, 2019, as required by N.J.S.A. 17:48E-3i.

**I) General Information**

<b>Report as of Year-End:</b>	2022
<b>Name of Health Service Corporation (HSC):</b>	Horizon Mutual Holdings, Inc., is a not for profit mutual holding company formed under P.L. 2020, C. 145. The former health service corporation (HSC) reorganized as a stock insurance company pursuant to P.L. 2020, C. 145 is Horizon Healthcare Services, Inc., dba Horizon Blue Cross Blue Shield of New Jersey, which is indirectly wholly owned by Horizon Mutual Holdings, Inc.
<b>Principle Address:</b>	3 Penn Plz E, Newark, NJ US 07105-2248
<b>Primary Location of Books and Records:</b>	3 Penn Plz E, Newark, NJ US 07105-2248
<b>Contact Person for Filing:</b>	Ivan Concepcion, Controller Tel: 973-466-, Fax: 973-466-4632 <a href="mailto:ivan_concepcion@horizonblue.com">ivan_concepcion@horizonblue.com</a>
<b>Location/Date of Formation:</b>	New Jersey/December 7, 1932

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**A) Subsidiaries & Affiliates - List all Subsidiaries and Affiliates of the HSC and a brief description of their activities and identifying services that are provided to the HSC (insert rows as needed):**

<b>Name of Subsidiary/Affiliate<sup>1</sup></b>	<b>Description of Activities &amp; HSC Services Provided</b>
Horizon Healthcare Services, Inc.	A stock insurer, and the former health service corporation, which offers commercial health insurance products in the individual, small group, and large group markets. HHSI also provides administrative services to self-funded customers.
Horizon Casualty Services, Inc. (HCS)	A managed care workers' compensation company which offers integrated care and administrative services to insurers employers, and third-party administrators.
Horizon Healthcare Dental, Inc. (HHD)	A New Jersey dental plan organization offering dental products.
Horizon Healthcare of New Jersey, Inc. (HHNJ)	A health maintenance organization ("HMO") operating in New Jersey offering commercial HMO, Dual Special Needs Plans ("DSNP"), and contracted with the NJ Division of Medical Assistance and Human Services to provide managed Medicaid services.
Horizon Insurance Company, Inc. (HIC)	A health insurer operating in New Jersey offering senior and ancillary products, including Medicare Advantage plans, Medicare supplemental plans and managed vision plans.
Healthier New Jersey Insurance Company (HNJIC)	A health insurer operating in New Jersey offering Medicare Advantage products in 8 counties in Northern New Jersey for 2022 and state-wide beginning 2023. HNJIC is held by New Jersey Collaborative Care, LLC, which in turn is jointly held by Horizon Healthcare Services, Inc., Hackensack Meridian Health, Inc., and Barnabas Health, Inc.

**B) Management & Governance:**

**1) Briefly describe the management and governance structure of the HSC below:**

Horizon Mutual Holdings, Inc., is a not for profit mutual holding company organized under P.L. 2020, C. 145 (the "MHC Act"). Horizon Mutual Holdings, Inc. was formed on November 1, 2022 following the Commissioner of Banking and Insurance's approval under Order No. A22-09 of HHSI's application to reorganize its corporate structure and form a not-for-profit mutual holding company system.

As of December 31, 2022, the Board of Directors of Horizon Mutual Holdings, Inc. was a 16 member board including: twelve (12) elected directors including Horizon Mutual Holdings, Inc.'s Chief Executive Officer and President, , three (3) gubernatorial appointees, and one (1) appointee by the Senate President's Office. There were several vacancies on the Board of Directors, including for an elected director, two (2) gubernatorial appointees, two (2) appointees by the Speaker of General Assembly, and one (1) appointee by the Senate President's Office. The total Board size is 22 when vacancies are filled.

The Board of Directors as of December 31, 2022 is as listed in Exhibit I-B-2. The Board of Directors acts as the ultimate decision-making body of Horizon Mutual Holdings, Inc., and oversees Management. Management is responsible for the day-to-day operations and management of Horizon Mutual Holdings, Inc., including its operating subsidiaries. Todd C. Brown is the Chair of the Board and Gary D. St. Hilaire is the Chief Executive Officer and President.

<sup>1</sup> The list of subsidiaries and affiliates reflect operating companies within the holding system.

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- 2) Attach as Exhibit IB2 a chart of all officers, directors, senior management and trustees, their titles, and a brief description of their responsibilities.

**II) Mission:**

- A) Describe the HSC’s mission and how it fulfills the statutory mission pursuant to N.J.S.A. 17:48E-3a.**

Horizon Mutual Holdings, Inc. is the ultimate parent to the former health service corporation, Horizon Healthcare Services, Inc., which is now a stock subsidiary within the Horizon Mutual Holdings, Inc. insurance holding company system. The statutory mission now applies to Horizon Mutual Holdings, Inc., and is described as follows in N.J.S.A 17:48E-46.3:

*A mutual holding company organized pursuant to P.L.2020, c.145 (C.17:48E-46.1 et al.) shall not be established as a company organized for pecuniary profit and shall retain the designation as a charitable and benevolent institution pursuant to section 41 of P.L.1985, c.236 (C.17:48E-41). A mutual holding company established pursuant to the provisions of P.L.2020, c.145 (C.17:48E-46.1 et al.) shall retain the health service corporation’s mission while supplementing that mission to promote innovation and delivery of diversified services.*

*The mission of a mutual holding company shall be to:*

- (1) provide affordable and accessible health insurance to its members;*
- (2) promote the integration of the health care system to meet the needs of its members; and*
- (3) promote innovation and delivery of solutions and diversified services for its members.*

Horizon’s mission statement is as follows: “We empower our members to achieve their best health”.

- B) Provide a chart with the group’s New Jersey Medical Loss Ratio Results for the Individual, Small Employer and Large Group markets pursuant to N.J.A.C. 11:20-6.3, -7.4 and -7.5, N.J.A.C. 11:21-7A.4, -7A.5, and -9.3, and N.J.S.A. 17:48-10.1 respectively, for most recent policy year as follows: Premiums; Claims; Loss Ratio; and NJ Refund Liability (net any Federal Liability):**

**C)**

Market	Premiums	Claims	Loss Ratio	NJ Refund Liability (net any Federal Liability)
Individual	\$1,762,427,000	\$1,593,403,000	90%	\$0
Small Employer	\$1,545,068,000	\$1,384,726,000	90%	\$0
Large Group	\$2,730,262,000	\$2,577,475,000	94%	\$0

Note:

The above information is preliminary and is subject to change upon the filing of the actual reports in August 2023.

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Per N.J.A.C. 11:20-7.4 and N.J.A.C. 11:21-7A, the individual, small employer and large group loss ratio filing requires a 6 month run-out of claims data which is not reflected. Additionally, this submission does not account for any final risk adjustment impact for the 2022 year or other regulator adjustment. A complete submission will be available on the New Jersey Department of Banking and Insurance’s (“DOBI”) website at <http://www.nj.us/dobi/> on or after August 1 of each year.

**III) Activities:**

**A) Describe in detail the most significant business activities of the HSC and all material subsidiaries and affiliates.**

In 2022, Horizon Mutual Holdings, Inc. and its affiliates (collectively “Horizon”), continued to provide its members with access to affordable, high quality health coverage in all market segments in New Jersey. Horizon provided health insurance coverage to roughly 3.8 million members through commercial and governmental health plans. See below chart for details on our enrollment by customer type and funding method.

<b>Customer Type:</b>	<b>Number of Members</b>
Large Group	1,316,110
State Health Benefits Program	631,344
Federal Employee Program	124,334
Small Group	190,802
Individual	232,980
Medicaid	1,191,235
Medicare	124,966
<b>Total members</b>	<b>3,811,771</b>
<b>Funding Method:</b>	
Fully-insured	2,061,621
Self-insured	1,750,150
<b>Total members</b>	<b>3,811,771</b>

**Commercial Markets**

Horizon provided a wide array of commercial health insurance products to its enrollees in 2022 with leading market shares in both the individual and group markets. Horizon was one of four carriers on the Health Insurance Marketplace and played a significant role in the individual market. It also provided quality health insurance solutions to many employers, ranging from small to large private employers, local municipalities, the State of New Jersey, federal employees, and many others.

At the end of 2022, Horizon had in excess of 2.50 million insured and self-funded commercial health plan members.

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***Individual Market***

The Individual market consists of New Jersey residents who do not have health insurance benefits through their employer or otherwise not enrolled in Medicare, Medicaid, or other governmental health plans. In June of 2019, Governor Murphy signed legislation to establish a State-Based Exchange (SBE) to be funded by an assessment on premiums. New Jersey transitioned to a SBE on the Federal Platform for plan year 2020 as part of the ultimate transition to a State Based Exchange for plan year 2021. Individual health plans were available on the SBE on the Federal Platform or directly from the carriers. In 2021, New Jersey fully transitioned to a SBE as expected.

Plans in the individual market are offered pursuant to the requirements applicable to all carriers under the New Jersey Individual Health Coverage Program (“IHC”). Horizon offered two EPO plan design options on and off the marketplace, the Horizon EPO Advantage broad network plans and the Horizon OMNIA<sub>SM</sub> tiered network plans. Additionally, an HMO option was sold off the marketplace through an affiliate, Horizon Healthcare of New Jersey, Inc.

Horizon’s total Individual membership at the end of 2022 stood at 232,980. For Horizon’s individual market, on a statutory accounting basis (“STAT”), it incurred \$1,011,970,275 in claims and earned \$1,319,058,491 in premiums.

***Small Employer Market***

The Small Employer market consists of companies with up to 50 employees who provide an employer-sponsored health plan. Plans in this market segment comply with the NJ Small Employer Health Coverage Program (“SEH”) rules.

In 2022, Horizon offered a range of ACA compliant plans. Plan designs included closed panel EPO plans such as the Horizon Advantage EPO and Horizon OMNIA<sub>SM</sub> plans as well as plans with out-of-network coverage such as the Horizon Direct Access. Horizon also allowed for the renewal of “grandmothered” transitional policy plans issued prior to the ACA market reform rules pursuant to the federal transitional policy rules as adopted by the New Jersey Department of Banking and Insurance.

As of the end of 2022, Horizon’s total small employer membership stood at 190,802. For Horizon’s small employer market, on a STAT basis, Horizon BCBSNJ incurred \$769,188,332 in claims and earned \$899,701,754 in premiums.

***Large Employer Market***

A majority of the commercial health plans are through employers with 51+ employees. Large employer customers can range from local employers to multistate national accounts, and includes labor unions, municipalities, and the federal employee health plans.

These markets can be insured or self-insured. Horizon issued insured large employer plans covering 323,202 members, and administered self-funded large employer plans covering 1,117,242 lives. There is greater variability in the plan designs, benefit structures and actuarial values as compared to the IHC and SEH plans. Further, pricing in the large employer market is more variable due to experience rating. As of the end of 2022, Horizon through its affiliates offered HMO, EPO, including OMNIA, PPO, and Direct Access health plans in these market segments.

For insured large employer plans, Horizon incurred \$2,098,678,024 in claims and earned \$2,294,735,727 in premiums. For self-funded large employer plans, on a STAT basis, Horizon incurred \$6,662,075,912 in employer-funded claims and earned \$262,431,595 in administration fees/charges.

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***State Health Benefits Program and the School Employees' Health Benefits Program***

The State Health Benefits Program (“SHBP”) and School Employees’ Health Benefits Program (“SEHBP”) together represent one of the largest public sector group health plans in the country. All New Jersey State active employees, employees of state colleges and universities, and retirees, are covered by the SHBP. Additionally, local government groups, such as municipalities and counties, may elect to participate in the SHBP to provide coverage for their active employees, retirees, and eligible dependents. Employees of local boards of education and community colleges may elect to participate in the SEHBP for their active employees, retirees, and eligible dependents.

Horizon has held the honor of being the medical carrier for the state of New Jersey’s State Health Benefits Program (SHBP) and the School Employees’ Health Benefits Program (SEHBP) since 1996. The most recent SHBP/SEHBP contract was awarded in 2019 for an effective date of January 1, 2020. Horizon is the sole administrator of the SHBP and SEHBP programs for the active members. Plan options includes PPO, HMO, and High-Deductible Health Plan (HDHP) offerings to active members, with the same programs being made available to the under-65 retirees. The contract term is for three years with the potential for two one-year extensions.

As of the end of 2022, Horizon’s total membership in the SHBP and SEHBP market was 631,344. On a STAT basis, Horizon incurred \$4,730,355,551 in self-funded claims for the SHBP/SEHBP and earned \$133,432,294 in administration fees/charges.

**Federal and State Governmental Health Programs (Medicare, Medicaid, etc.)**

The Government Programs division of Horizon manages all lines of government business; serving members across both Medicare and Medicaid lines of business, with special attention to Aged, Blind & Disabled (ABD), Managed Long-Term Services & Supports (“MLTSS”), Dual-Eligible, and other specialized populations.

***Medicaid Markets***

The Medicaid business, operated by Horizon Healthcare of New Jersey, Inc., a New Jersey HMO doing business as Horizon NJ Health, is New Jersey’s largest Medicaid managed care organization serving 1,191,235 beneficiaries (as of 12/31/22) through the NJ FamilyCare and MLTSS programs. On a STAT basis, Horizon NJ Health incurred \$6,987,335,262 in claims for the Medicaid Managed Care and MLTSS population and earned \$8,224,169,158 in premium/fees for service.

Horizon NJ Health has developed targeted member-centered services, innovative programs and community outreach to serve the diverse needs of its members. Additionally, Horizon NJ Health is accredited by the National Committee for Quality Assurance (NCQA).

One of the primary missions of Horizon NJ Health is to reduce the persistent gaps in health care access and quality that disproportionately affects New Jerseyans from diverse racial and ethnic backgrounds. Many who experience disparate care live in neighborhoods lacking access to quality health services or to providers. To address these persistent gaps, members of Horizon NJ Health’s staff interact extensively with community members on a daily basis, offering health education to adults and children, providing health screenings, and taking steps to assure that community members receive all health benefits that are available to them.

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***Medicare Markets***

The Government Programs division markets and sells a competitive and wide-ranging line of senior market products that serves New Jersey beneficiaries that are Medicare eligible for reasons of age or disability. Horizon's Medicare plans include Medicare Advantage, Medicare Part D, Medicare Supplemental and Dual Special Needs (DSNP) plans. For Medicare Advantage in 2022, Horizon offered coverage through Horizon Insurance Company in 13 counties while the remaining 8 counties were served by Healthier New Jersey Insurance Company dba Braven Health, which is a provider-payer joint venture Medicare Advantage Plan between Horizon, Hackensack Meridian Health, and RWJ Barnabas Health. Beginning 2023, Braven Health became the exclusive Blue branded Medicare Advantage offering state-wide.

For total Medicare market, Horizon together with its affiliates insured 124,966 members, earned premiums totaling \$1,197,468,487 and incurred claims totaling \$1,088,142,383.

**Horizon's Community Activities**

Horizon, annually, undertakes a number of activities across the New Jersey to support the communities we serve.

***The Horizon Foundation for New Jersey***

The Horizon Foundation made 68 grants in 2022, totaling more than \$2.1 million, and has now made 1,800 grants since its inception in 2004, totaling more than \$72 million.

***Knocking Out Opioid Abuse***

The Horizon Foundation for New Jersey, together with The Partnership for a Drug-Free New Jersey (PDFNJ), continued its support of the Knock Out Opioid Abuse (KOOA) initiative that addresses the opioid epidemic through community outreach, prescriber and parent education, and a statewide awareness campaign.

The multi-year KOOA initiative has sponsored a series of town halls to reduce stigma and raise community awareness of the epidemic. In 2022, initiative launched a series of town halls at high schools around the state to educate student-athletes, teachers, administrators and parents on the dangers of prescription opioid use. The town halls feature former NFL and Rutgers quarterback Ray Lucas and his powerful story about his battle with opioid addiction and mental health challenges.

***Growing Healthy Pantries***

To address food security and healthy food choice in New Jersey, The Horizon Foundation for New Jersey launched a new signature initiative, "Growing Healthy Pantries" in collaboration with the state's five food banks; Community FoodBank of New Jersey (CFBNJ), Food Bank of South Jersey, Fulfill, Mercer Street Friends, and NORWESCAP. The grant will help build the capacity of food pantries throughout the state and address the need for food distribution in New Jersey to focus on choice and nutrition.

***Addressing Diversity in Dentistry***

Due to a lack of diversity in the dental field, Horizon established the Horizon Endowed Scholarship program at the Rutgers School of Dental Medicine (RSDM). The scholarships will fund a total of \$20,000 in scholarships each year: a \$10,000 scholarship to a first-year student and a \$10,000 scholarship to a fourth-year student entering a pediatric residency program. The scholarships provides people from historically underrepresented backgrounds more opportunities for support in hopes of building a pipeline of diverse students at the school. In 2022, RSDM awarded the first two inaugural Horizon Endowed Scholars.

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***Horizon Cares***

Horizon employees remain committed to giving back to their communities. Through participation in our Horizon Cares program, 757 employees volunteered more than 5600 hours to non-profit organizations throughout the state in 2022. These volunteer efforts supported NJ communities with a total economic impact of \$182,485.

Horizon employees also took advantage of the Matching Gifts Program, with the Company matching a record \$622,603 in gifts to eligible non-profit organizations in 2022.



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**Assets, Liabilities, Revenue, Expenses:**

**B) Provide a separate and distinct summary of the financial information from the HSC's most recent Annual Statement filing on the following:**

**1) Assets; see below**

**HORIZON MUTUAL HOLDINGS, INC. AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS  
AS OF DECEMBER 31, 2022  
(dollars in thousands)**

<b><u>ASSETS</u></b>	<b>2022</b>	<b>2021</b>
Current assets:		
Cash and cash equivalents	\$ 1,426,745	\$ 706,866
Fixed income investments available-for-sale, at fair value	3,157,095	3,464,213
Fixed income investments held-to-maturity, at amortized cost	82,580	40,883
Equity investments, at fair value	416,407	519,829
Premiums and other receivables, net	1,420,702	1,563,586
Income tax recoverable	2,535	39,628
Prepaid expenses and other current assets	371,115	310,243
Total current assets	6,877,178	6,645,248
Investments held-to-maturity, at amortized cost	433,556	553,476
Restricted investments, at amortized cost	183,091	155,680
Property and equipment, net	594,813	630,369
Other assets	279,058	148,787
Total assets	\$ 8,367,697	\$ 8,133,560
 <b><u>LIABILITIES AND CAPITAL RESERVES</u></b>		
Current liabilities:		
Medical and other benefits payable	\$ 1,983,106	\$ 1,652,379
Unearned premiums	120,052	134,811
Accounts payable and accrued expenses	1,774,340	1,147,594
Cash overdrafts	546,401	504,886
Short term borrowings, including current portion of term loan and capital lease obligations	40,528	11,793
Risk corridor liabilities	246,125	211,623
Other current liabilities	389,865	371,687
Total current liabilities	5,100,416	4,034,773
Obligations for employee benefits	86,054	109,804
Term loan and capital lease obligations, less current portion	97,729	52,319
Other non-current liabilities	17,891	12,508
Total liabilities	5,302,090	4,209,404
Commitments and contingencies		
Capital reserves:		
Retained earnings	3,318,654	3,865,651
Accumulated other comprehensive income	(253,047)	58,505
Total capital reserves	3,065,608	3,924,156
Total liabilities and capital reserves	\$ 8,367,697	\$ 8,133,560

**2) Liabilities; see above**

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**3) Revenues;**

**HORIZON MUTUAL HOLDINGS, INC. AND SUBSIDIARIES  
CONSOLIDATED STATEMENTS OF (LOSS)/INCOME  
FOR THE YEAR ENDED DECEMBER 31, 2022  
(dollars in thousands)**

	<b>2022</b>	<b>2021</b>
Revenues:		
Insured premiums	\$ 15,665,680	\$ 14,603,809
Administrative service fee income	393,884	400,192
Other revenues	73,063	57,845
Total operating revenues	16,132,627	15,061,846
Net investment income	69,526	72,261
Net realized/unrealized losses	(95,954)	102,934
Total revenues	16,106,199	15,237,041
Expenses:		
Medical and other benefit costs	13,709,463	13,085,767
Selling, general and administrative expenses	3,021,942	2,313,138
Total expenses	16,731,404	15,398,905
Loss before income tax benefit	(625,206)	(161,864)
Income tax benefit	78,209	27,015
Net loss	\$ (546,996)	\$ (134,849)

**4) Expenses; See above**

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**IV) Compensation Data<sup>2</sup>:**

- A) Provide the total compensation paid during the reporting year to each of the HSC's current and former officers, directors, trustees, and the five other highest compensated employees who are not an officer, director or trustee by completing the following table (add rows as needed):**

Name & Title	TOTAL COMPENSATION
<b>Officers</b>	
Gary D. St. Hilaire, President & CEO	\$4,989,348
Christopher M. Lepre, Executive Vice President, Commercial Business	\$3,538,104
Allen J. Karp, Executive Vice President, Health Care Transformation and Management	\$3,292,951
Mark L. Barnard, Executive Vice President, Government Programs and Operations	\$3,238,153
Douglas R. Simpson, Executive Vice President, Former Chief Financial Officer	\$2,445,919
William D. Georges, Senior Vice President, Chief Strategy & Corporate Development Officer	\$2,253,098
Steven J. Krupinski, Senior Vice President, Chief Human Resources Officer	\$1,476,671
Nicholas L. Coussoule, Senior Vice President, Enterprise Business and Technology Solutions	\$1,436,241
Ulises Diaz, Senior Vice President, Government and Community Affairs	\$1,144,003
Timothy S. Susanin, Senior Vice President, Audit, Risk, and Compliance	\$1,035,736
Patrick S. Aylward, Senior Vice President, Strategy, Marketing & Communications	\$1,026,243
David J. Rosenberg, Senior Vice President, Chief Financial Officer	\$1,018,024
Nicholas H. Peterson, Senior Vice President, General Counsel and Secretary	\$ 859,974
Jennifer Velez, Executive Vice President, Health & Network Solutions	\$ 520,673
<b>Five Other Highest Compensated Employees</b>	
Michelle Machemer, Vice President and Chief Information Officer	\$1,508,854
Vijay Venkatesan, Vice President, Chief Analytics Officer	\$1,264,549
Santo Barravecchio, Vice President, Human Resources	\$1,068,941
Vincent Alonge, Vice President, Enterprise Operations	\$ 978,289
Joseph Albano, Vice President, Commercial & Specialty Markets	\$ 905,457

<sup>2</sup> Horizon submits the compensation for Officers and the five other highest compensated employees who were employed, appointed, or elected in 2022. Douglas R. Simpson separated from the Company on December 31, 2022 with David J. Rosenberg was appointed Chief Financial Officer as of October 1, 2022. William D. Georges separated from the Company on August 1, 2022.

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<b>Directors</b>	
John J. Ballantyne	\$ 82,000
Christopher S. Batemen	\$ 82,000
Todd C. Brown	\$250,000
Leonard S. Coleman Jr.	\$ 124,000
Laurence M. Downes	\$ 130,000
Leonard G. Feld	\$ 110,000
Michelle A. Gourdine <sup>3</sup>	\$ 110,000
Paul A. Juliano	\$ 82,000
Brian M. Kinkead	\$ 124,000
Joseph M. Kyrillos	\$ 110,000
Carlos A. Medina	\$ 110,000
Joseph M. Muniz <sup>4</sup>	\$ 82,000
Joanne Pace	\$ 130,000
Vicki L. Pryor	\$ 94,000
Cassandra Santos	\$ 94,000
Joseph J. Roberts	\$ 110,000
Loretta Weinberg	\$ 82,000
Gary D. St. Hilaire	\$ 0

<sup>3</sup> Resigned from the Board of Directors effective December 1, 2022.

<sup>4</sup> Resigned from the Board of Directors effective December 9, 2022.

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**CERTIFICATION**

I hereby certify on behalf of Horizon Healthcare Services, Inc. dba Horizon Blue Cross Blue Shield of New Jersey that the information submitted in this report pursuant to N.J.S.A. 17:48E-3h is true and correct, and can be relied upon by the Department for the purposes of making its report required by N.J.S.A. 17:48E-3i.

4/26/23

Dated



Name: Nicholas H. Peterson

Title: Senior Vice President, General Counsel and Secretary

**Horizon BCBNJ Officers (As of Year-End 2022)**

<b>Name (in alphabetical order, by last name)</b>	<b>Title</b>	<b>Brief Description of their Responsibilities</b>
Patrick Aylward	Senior Vice President, Strategy, Marketing and Communication	Oversight of corporate strategy functions, marketing, and communications. Serves as Chief of Staff to President and Chief Executive Officer.
Mark Barnard	Executive Vice President, Government Programs and Operations	Responsible for developing, implementing, and supporting Enterprise-wide Service initiatives; Responsible for governmental health plans operated by the Company or its affiliates, including Medicare Advantage, Managed Medicaid, Dual Special Needs Plans, Managed Long Term Services and Support Programs, and Medicare Supplemental Plans.
Nicholas Coussoule	Senior Vice President, Enterprise Business and Technology Solutions	Responsible for all aspects of Information Technology which includes the planning, development, and delivery of all applications and infrastructure, as well as system and technology operations.
Ulises Diaz	Senior Vice President, Government and Community Affairs	Responsible for government affairs and advocacy, including community affairs. Management oversight of Horizon Foundation for New Jersey.
Gary D. St. Hilaire	President & Chief Executive Officer	Responsible for the overall management and performance of the holding company system.
Allen J. Karp	Executive Vice President, Healthcare Transformation and Management	Responsible for value-based programs, health affairs, clinical operations, network contracting, pharmacy, behavioral health, provider relations, and analytics.
Steven Krupinski	Senior Vice President, Chief Human Resources Officer	Responsible for human resources strategy and planning, talent acquisition, organizational development, compensation and benefits, employee relations, leadership development, and training.
Christopher M. Lepre	Executive Vice President, Commercial Business	Responsible for medical, pharmacy, dental, vision, life and disability, and stop loss sales and account management across many markets, including consumer, commercial and national accounts, Taft-Hartley Labor, the Federal Employee Program (FEP) and the State Health Benefits Program (SHBP).
Nicholas Peterson	Senior Vice President, General Counsel & Secretary	Responsible for the legal affairs of the corporation, provides legal advice on company matters, and serves as the Secretary of the Board of Directors.
Douglas Rosenberg	Senior Vice President & Chief Financial Officer	Responsible for managing the financial risks of the corporation and financial reporting.
Timothy S. Susain	Senior Vice President, Audit,	Chief Compliance Officer of the Horizon Group with added oversight of enterprise risk management and internal audit

**EXHIBIT I.B.2 (continued)**

	Risk, and Compliance	functions.
Jennifer Velez	Executive Vice President, Health and Network Solutions	Responsible for network solutions and health care delivery solutions, including value-based programs, clinical operations, pharmacy, behavioral health, and clinical analytics/medical economics.

**Horizon BCBSNJ Board of Directors (As of Year-End 2022)**

<b>Name</b>	<b>Affiliation</b>
John J. Ballantyne	Chairman, New Jersey Sports and Exhibition Authority
Christopher S. Bateman	Former State Senator. Attorney.
Todd C. Brown	Vice Chairman (Retired), ShoreBank Corporation
Leonard S. Coleman, Jr.	Former President of the National League of Professional Baseball Clubs
Laurence M. Downes	Chairman and Chief Executive Officer, New Jersey Resources
Leonard G. Feld	President, Leonard G. Feld, MD, LLC; President (Retired), Pediatric Specialists of America
Paul A. Juliano	Chairman, Bergen County Democrats
Brian M. Kinkead	Vice Chairman (Retired), Global Healthcare Group, Bank of America Merrill Lynch
Joseph M. Kyrillos	Former New Jersey State Senator; Principal, SK Partners
Carlos A. Medina	Chairman, Statewide Hispanic Chamber of Commerce; President, Robinson Aerial Surveys, Inc.
Joanne Pace	Retired Chief Operating Officer and Managing Director of Morgan Stanley Investment Management
Vikki L. Pryor	Founder, Managing Principal and President of Change Create Transform LLC
Cassandra Santos	Chief Information Officer, Asurion
Gary D. St. Hilaire	President and Chief Executive Officer, Horizon Mutual Holdings, Inc.
Joseph J. Roberts	Former Assembly Speaker, State of New Jersey
Loretta Weinberg	Former State Senator