In The Matter of:

Scott Reighard (#8743136), Licensed Real Estate Broker/Respondent

WHEREAS Respondent Scott Reighard, a licensed real estate broker licensed by the State of New Jersey, is subject to the provisions of the Real Estate Brokers and Salesperson's Act, N.J.S.A. 45:15-1 et seq.; and

WHEREAS at all times relevant hereto, Respondent Scott Reighard was and continues to be licensed as broker of record of Shore Options, Inc. d/b/a Re/Max Atlantic whose office is located at 703 White Horse Pike, Absecon, NJ; and

WHEREAS the Real Estate Commission has secured evidence which indicates that Respondent Reighard has violated certain provisions of the laws and regulations governing the conduct of New Jersey real estate brokers and salespersons as referenced above; and

WHEREAS the Commission and Respondent Reighard have agreed to settle this matter in lieu of any further administrative action; and

WHEREAS Reighard admits that he acted in violation of N.J.A.C. 11:5-4.2(a) by failing to supervise the activities of salespersons under his employ, specifically in allowing the security deposit for the property located at 5712 Gloria Lane, Egg Harbor City, NJ which was dated November 15, 2012, to be deposited on November 20, 2014; and

WHEREAS Respondent Reighard acknowledges that he has been made aware of his right to a full and formal hearing on any violations which the Commission may allege he has committed and his right to have the advice of counsel on the matters to which this Consent Order pertains, he is knowingly and voluntarily waiving the right to a hearing and counsel; and

IT IS THEREFORE AGREED TO BY THE PARTIES AND SO ORDERED that

Respondent Reighard agrees to pay a fine in the amount of \$1500.00; and it is further ordered and agreed that

Respondent Reighard shall pay the fine within 30 days of the date of acceptance of this Consent Order. The fine shall be payable by certified check, cashier's check or money order payable to the "State of New Jersey" and sent to:

Division of Anti-Fraud Compliance/Collection Section Department of Banking and Insurance P.O. Box 325 Trenton, New Jersey 08625;

And it appearing that this matter can be resolved upon the consent of the parties, without resort to any other further administrative proceeding;

It is on this 24th day of March, 2016

ORDERED and AGREED that the terms of this Consent Order are approved by the Commission at a regular meeting on March 22,2016; and

It is further ORDERED AND AGREED that the Commission reserves the right to take further administrative action if the terms of this Consent Order are not fully complied with or if it obtains any other information that the respondent may have violated the Real Estate Brokers and Salesperson's Act, N.J.S.A. 45:15-1 et seq. or corresponding regulations, N.J.A.C.11:5-1.1 et seq.;

Robert L. Kinniébrew

**Executive Director** 

New Jersey Real Estate Commission

## RESPONDENT CERTIFICATION

I, Scott Reighard, hereby certify that

1. I am not under any disability, mental or physical, or under the influence of any

medication, intoxicants or other substances that would impair my ability to

knowingly and voluntarily execute this Consent Agreement; and further

2. I am entering into this agreement knowingly and voluntarily, that I have not been

subject to any coercion or threats regarding the execution of this Consent

Agreement and that other than terms set forth above, no promises, representations

or inducements have been made to me to secure my acceptance of the provisions of

this Consent Agreement; and

3. I hereby certify that I have read and agree to the terms and conditions of the

Consent Order as set forth above and agree to the entry of this Order

Consented to as to Form, Content and Entry

Dated: \2-2-15

Scott Reighard, Respondent

My Commission Expires July 11, 2019