

PUBLIC NOTICE

INSURANCE

DEPARTMENT OF BANKING AND INSURANCE

OFFICE OF FINANCIAL SOLVENCY REGULATION

Notice of Public Hearing on the Exportable List

N.J.A.C. 11:1-34

Take notice that the Department of Banking and Insurance, pursuant to N.J.S.A. 17:22-6.43 and N.J.A.C. 11:1-34, will hold its annual **public hearing** on the Exportable List on the date indicated below. N.J.S.A. 17:22-6.43 provides that the Commissioner of Banking and Insurance may declare eligible for export any class or classes of insurance coverage or risk for which, after a hearing, he determines that there exists no reasonable or adequate market among authorized carriers in New Jersey. The hearing shall address any additions or deletions to the Department's Exportable List. Persons who wish to add items to or delete items from the current Exportable List should present sufficient evidence that the conditions of procurability have changed. These persons should also demonstrate whether there exists a reasonable or adequate market among authorized insurers.

Please note that the Department is considering adding "Mortgage guarantee" insurance to the Exportable List and invites interested parties to provide written comments by the date set forth below or testimony at the January 12, 2010 hearing regarding such coverage. The submission of written comments or testimony on any other class or classes of insurance coverage or risk that interested parties feel should be added or deleted to the Exportable List is also permitted.

The **public hearing** on the Exportable List will be held on Tuesday, January 12, 2010 at 10:00 A.M. at:

Department of Banking and Insurance

Mary Roebling Building

2nd Floor Room No. 218

20 West State Street

Trenton, New Jersey, 08625

Persons who wish to testify at the hearing should so advise the Department and provide a brief summary of the subject matter of their testimony no later than January 7, 2010 to:

Robert J. Melillo, Chief

Legislative and Regulatory Affairs

New Jersey Department of Banking and Insurance

20 West State Street

P.O. Box 325

Trenton, NJ 08625-0325

Persons who wish to provide written comments should submit them to the Department at this address no later than January 7, 2010. Written comments may also be faxed to the Department at (609) 292-0896, or e-mailed to legsregs@dobi.state.nj.us.