STATE OF NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE

| IN THE MATTER OF THE TRANSFER OF THE |) | |
|--------------------------------------|---|-------|
| MANAGEMENT, ADMINISTRATIVE AND |) | |
| CLAIM FUNCTIONS OF THE UNSATISFIED |) | ORDER |
| CLAIM AND JUDGMENT FUND TO THE NEW |) | |
| JERSEY PROPERTY-LIABILITY INSURANCE |) | |
| GUARANTY ASSOCIATION |) | |

This matter having been opened by the Commissioner of Banking and Insurance ("Commissioner") pursuant to the authority of N.J.S.A. 17:1-8.1, 17:1-15e, and P.L. 2003, c. 89 and all powers expressed and implied therein; and

IT APPEARING that, pursuant to P.L. 2003, c. 89 enacted on June 9, 2003, the New Jersey Property-Liability Insurance Guaranty Association ("PLIGA") is to assume responsibility for all management, administrative and claims functions of the Unsatisfied Claim and Judgment Fund ("Fund") and all functions, powers and duties of the Fund are transferred to the PLIGA, and that the Unsatisfied Claim and Judgment Fund Board in the Department of Banking and Insurance ("Department") is abolished and all of its functions, powers and duties, along with the Fund, its assets, liabilities and balances are to be transferred from the Department to the PLIGA; and

IT FURTHER APPEARING that section 6 of P.L. 2003, c. 89 empowers the Commissioner to provide for an orderly transition of the operations, functions, powers and duties of the Fund; and

IT FURTHER APPEARING that the public interest requires that the said orderly transition provide for the uninterrupted processing of claims and the timely payment of obligations as they come due by the Fund, and

IT FURTHER APPEARING that on June 20, 2003, Order No. A03-136 was issued to initially provide for an orderly transition of the operations, functions, powers and duties of the Fund and that it is necessary to supplement that Order so as to continue the orderly transition of the Fund's operations, functions, powers and duties to the PLIGA,

THEREFORE, it is on this 16th day of September 2003 ORDERED that:

- All insurers shall continue to process new pedestrian personal injury protection claims in accordance with existing policies and procedures through December 31, 2003, or until such time as the appropriate amended policy forms receive Department approval pursuant to Section 35 of P.L. 2003 c. 89.
- All systems, assessments, and claim functions of the Fund presently administered by the Department shall, effective on September 15, 2003, commence to be administered by the PLIGA.
- 3. All current procedures of the Fund shall remain in effect pending issuance of further direction from the PLIGA. However, commencing September15, 2003 all claim files of the Fund shall begin to be transferred to PLIGA at either the Bernardsville (59-63 Mine Brook Road, Bernardsville, NJ 07924, 908-953-9533) location or the Riverside (P.O. Box 7002, Riverside, NJ 08075, 856-764-9600) location.
- 4. Any notice of claim against the Fund which is timely filed with the PLIGA shall be deemed properly filed with the Fund

3

 From and after September15, 2003, unless instructed otherwise, all persons shall direct all communications with respect to all claims to PLIGA at the Bernardsville (59-63 Mine Brook Road, Bernardsville, NJ 07924, 908-953-9533) location.

6. All terms of Order No. A03-136 not inconsistent with the terms of this Order shall remain in full force and effect.

_<u>9/16/03</u> Date /s/ Donald Bryan
Donald Bryan
Director of Insurance

G:\INOORD\TransitionOrder2 UCJF.doc