COMPREHENSIVE ANNUAL FINANCIAL REPORT

of the

Board of Education
of the
Town of West New York School District

West New York, New Jersey

For the Fiscal Year Ended June 30, 2010

TOWN OF WEST NEW YORK SCHOOL DISTRICT

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INTRODUCTORY SECTION

West New York
Board of Education
6028 Broadway
West New York, NJ 07093-2808

Maximizing all students' potential for success in an ever-changing world.

Rena G. Hendrick
School Business Administrator/ School Board Secretary

Office: (201) 553-4000 x8063
Fax: (201) 902-2299
Email: rhendrick@wnyschools.net

November 2, 2010

President Cosmo A. Cirillo and
Members of the Board of Education
West New York School District
Hudson County, New Jersey

Dear Board Members:

The comprehensive annual financial report of the West New York School District for the fiscal year ended June 30, 2010, is hereby submitted. Responsibility for both the accuracy of the data and completeness and fairness of the presentation, including all disclosures, rests with the management of the West New York School District. To the best of our knowledge and belief, the data presented in this report is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the various funds and account groups of the District. All disclosures necessary to enable the reader to gain an understanding of the District's financial activities have been included.

The comprehensive annual financial report is presented in four sections: introductory, financial, statistical and single audit. The introductory section includes this transmittal letter, the District's organizational chart of principal officials and consultants, independent auditors and advisors. We have included in the transmittal letter a financial ratio and statistical overview of the entity based on entity-wide financial reporting. The financial section includes under the new Governmental Accounting Standard Board Statement No. 34, the Report of Independent Auditors, the Management Discussion and Analysis, the basic financial statements, required supplementary information, and the combining and individual fund financial statements. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The District is required to undergo an annual single audit in conformity with the provisions of the Single Audit Act Amendments of 1996 and the U.S. Office of Management and Budget Circular A-133, "Audits of State and Local Governments", and the State OMB Treasury Circular Letter 04-04, "Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid Payments". Information related to this single audit, including the auditor's report on the internal control structure and compliance with applicable laws and regulations and findings and recommendations are included in the single audit section of this report.

1.) REPORTING ENTITY AND ITS SERVICES: West New York School District is a Type I District and an independent reporting entity within the criteria adopted by the GASB #14. All funds and account groups of the District are included in this report. The West New York School District and all its schools constitute the District's reporting entity.

The District provides a full range of educational services appropriate to grade levels Pre-K through 12. These include regular, early childhood, vocational as well as special education for handicapped youngsters. The District completed the 2009-2010 fiscal year with an average daily enrollment of 7,370 students which is 2.49% more than the previous year's enrollment. The following details the changes in the student enrollment of the District over the last ten years.

Average Daily Enrollment

Fiscal Year	Student Enrollment	Percent Change
2009-2010	7,370	2.49%
2008-2009	7,191	1.58%
2007-2008	7,079	-0.62%
2006-2007	7,123	0.13%
2005-2006	7,114	-2.20%
2004-2005	7,274	-1.98%
2003-2004	7,421	2.30%
2002-2003	7,254	15.56%
2001-2002	6,277	1.11%
2000-2001	6,208	-1.69%

2.) ECONOMIC CONDITION AND OUTLOOK: The Town of West New York has felt the effects of the struggling nationwide economy. An upward spike in the number of free and reduced lunch eligible students points to an increase in unemployment/underemployment within the community. School enrollment is steadily increasing and projected to do so through the next five years. West New York still remains an attractive community due to its proximity to NYC, improved public transportation, affordable housing, strong schools and town programs.

3.) MAJOR INITIATIVES: The 2009-2010 school year saw the continuation of small learning communities at the High School. The District has continued to empower building principals to become more effective in affecting change in the classroom. The District has continued to promote effective strategies for bringing special education students back into the District. The District has also continued to work closely with the SDA to complete all renovation and building projects in the School District.

4.) INTERNAL ACCOUNTING CONTROLS: Management of the District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the District are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles (GAAP). The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgment by management.

As a recipient of federal and state financial assistance, the District also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs.

As part of the District's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal and state financial assistance programs, as well as to determine that the District has complied with applicable laws and regulations.

5.) BUDGETARY CONTROLS: In addition to internal accounting controls, the District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of School Estimate of the Town of West New York. In addition, the School District certifies on a monthly basis that major accounts/funds balances have not been over-expended and that sufficient funds are available to meet the District's financial obligations for the remainder of the fiscal year.

An encumbrance accounting system is used to record outstanding purchase commitments on a line item basis. Open encumbrances at year-end are either canceled or are included as re-appropriations of fund balance in the subsequent year. Those amounts to be re-appropriated are reported as reservations of fund balance at June 30, 2010.

6.) ACCOUNTING SYSTEM AND REPORTS: The District's accounting records reflect generally accepted accounting principles, as promulgated by the Governmental Accounting Standards Board (GASB). The accounting system of the District is organized on the basis of funds and account groups. These funds and account groups are explained in "Notes to the Financial Statements", Note 1.

7.) FINANCIAL INFORMATION AT FISCAL YEAR-END

As demonstrated by the various statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management. The following schedule presents a summary of the governmental activities for the years ended June 30, 2010 and 2009.

	June 30, 2010		June 30, 2009		
	Amount	Percentage	Amount	Percentage	Change
Revenues:					
Local Sources	$ 13,824,566	4%	$ 14,009,610	12%	$ (185,044)
State Sources	273,952,899	89%	92,434,008	82%	181,518,891
Federal Sources	21,579,237	7%	6,682,301	6%	14,896,936
Total Revenue	$ 309,356,702	100%	$ 113,125,919	100%	$ 196,230,783
Expenditures:					
Instructional	$ 45,794,387	14%	$ 44,219,920	38%	$ 1,574,467
Non-Instructional	57,741,772	19%	54,475,579	46%	3,266,193
Capital Outlay	1,380,503	0%	136,830	0%	1,243,673
Transfer to Charter School	63,505	0%	87,909	0%	(24,404)
Special Revenue	20,623,918	7%	19,109,003	16%	1,514,915
Capital Projects	185,732,158	60%	-	0%	185,732,158
Total Expenditures	$ 311,336,243	100%	$ 118,029,241	100%	$ 193,307,002

8.) CASH MANAGEMENT: The investment policy of the District is guided in large part by state statute as detailed in "Notes to the Financial Statements", Note 2. The District has adopted a cash management plan which requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (GUDPA). GUDPA was enacted in 1970 to protect Governmental Units from a loss of funds on deposit with a failed banking institution in New Jersey. The law requires governmental units to deposit public funds only in public depositories located in New Jersey, where the funds are secured in accordance with the Act.

9.) RISK MANAGEMENT: The Board carries various forms of insurance, including but not limited to general liability, automobile liability, comprehensive and collision, hazard and theft insurance on property and contents, and fidelity bonds.

10.) OTHER INFORMATION: Independent Audit- State statutes require an annual audit by independent certified public accountants or registered municipal accountants. The accounting firm of DONOHUE, GIRONDA & DORIA, *Certified Public Accountants* was selected by the Board to perform the audit. In addition to meeting the requirements set forth in state statutes, the audit also was designed to meet the requirements of the Single Audit Act Amendments of 1996 and the related OMB Circular A-133 and State Treasury Circular Letter 04-04 OMB. The auditor's report on the general purpose financial statements and combining and individual fund statements and schedules is included in the financial section of this report. The auditor's reports related specifically to the single audit are included in the single audit section of this report.

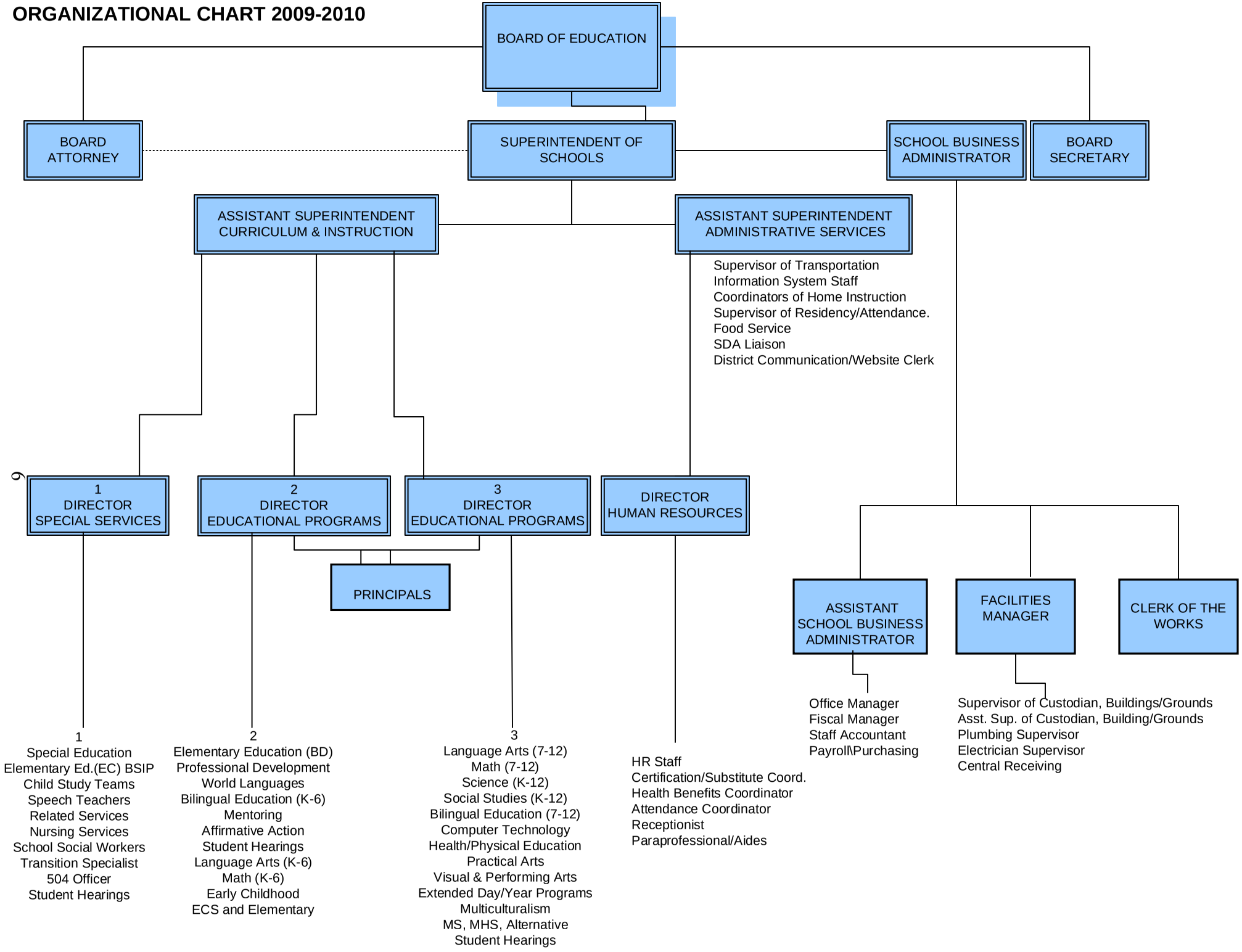
11.) ACKNOWLEDGMENTS: We would like to express our appreciation to the members of the West New York School District for their concern in providing fiscal accountability to the citizens and taxpayers of the school district and thereby contributing their full support to the development and maintenance of our financial operation. Also, acknowledge the school administrative team and central office administrators for practicing acting in a fiscally sound and conservative manner. The preparation of this report could not have been accomplished without the efficient and dedicated services of our financial and accounting staff.

Respectfully submitted,

John Fauta
Superintendent

Rena G. Hendrick
Interim School Board Secretary/
School Business Administrator

ORGANIZATIONAL CHART 2009-2010



TOWN OF WEST NEW YORK SCHOOL DISTRICT
Roster of Officials
June 30, 2010

Members of the Board of Education	**Term Expires**
Cosmo A. Cirillo, President	May, 2013
Anjelica Jiminez, Vice-President	May, 2012
Alex Locatelli, Trustee	May, 2011
Vanessa Marie Flores, Trustee	May, 2014
Domingo Lopez, Trustee	May, 2015

Other Officials

John Fauta (Effective July 1, 2010)	Superintendent of Schools
Dr. Robert C. Van Zanten (Retired June 30, 2010)	Superintendent of Schools
Rena G. Hendrick (Effective November 1, 2010)	Interim Board Secretary/School Business Administrator
Dennis Tarantino (July 1, 2010 – October 31, 2010)	Interim Board Secretary/School Business Administrator
Rena G. Hendrick (Retired June 30, 2010)	Board Secretary/School Business Administrator
Lawrence Riccardi	Treasurer
Scarinci & Hollenbeck	Counsel

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Consultants, Independent Auditors and Advisors

Architect

Vitetta Group
530 Haddonfield Road
Suite 306
Cherry Hill, New Jersey 08002

Audit Firm

DONOHUE, GIRONDA & DORIA
Certified Public Accountants
310 Broadway
Bayonne, New Jersey 07002

Attorney

Scarinci & Hollenbeck
1100 Valley Brook Avenue
P.O. Box 790
Lyndhurst, New Jersey 07071

Official Depository

North Fork Bank
5913 Bergenline Avenue
West New York, New Jersey 07093

FINANCIAL SECTION

DONOHUE, GIRONDA & DORIA

Certified Public Accountants

Matthew A. Donohue, CPA
Robert A. Gironda, CPA
Robert G. Doria, CPA (N.J. & N.Y.)
Frederick J. Tomkins, CPA, RMA
Linda P. Kish, CPA, RMA
Tammy L. Zucca, CPA

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INDEPENDENT AUDITOR'S REPORT

The Honorable President and
Members of the Board of Education
Town of West New York School District
County of Hudson
West New York, New Jersey

We have audited the accompanying financial statements of the governmental activities and the business-type activities, each major fund and the aggregate remaining fund information of the Board of Education of the Town of West New York School District, in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2010, which collectively comprise the District's basic financial statements, as listed in the table of contents. These financial statements are the responsibility of the West New York Board of Education's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, each major fund, and the aggregate remaining fund information of the West New York Board of Education, in the County of Hudson, State of New Jersey, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated November 2, 2010, on our consideration of the West New York Board of Education's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis and Budgetary Comparison Information on pages 12 through 25 and pages 68 through 84, are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the West New York Board of Education's basic financial statements. The accompanying introductory section and other supplementary information such as the combining and individual fund financial statements, long-term debt schedules and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and long-term debt schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

The accompanying schedules of expenditures of federal awards and state financial assistance are presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*; and New Jersey OMB Circular 04-04, *Single Audit Policy for Recipients of Federal Grants, State Grants, and State Aid*, respectively, and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Donohue, Gironda & Doria

DONOHUE, GIRONDA & DORIA
Certified Public Accountants

Robert G. Doria

ROBERT G. DORIA
Certified Public Accountant
Public School Accountant
License No. CS 00778

Bayonne, New Jersey
November 2, 2010

REQUIRED SUPPLEMENTARY INFORMATION

PART I

TOWN OF WEST NEW YORK SCHOOL DISTRICT
HUDSON COUNTY
MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

The discussion and analysis of the Town West New York School District's financial performance provides an overall review of the Town West New York School District's financial activities for the fiscal year ended June 30, 2010. The intent of this discussion and analysis is to look at the Town West New York School District's financial performance as a whole; readers should also review the basic financial statements and notes to enhance their understanding of the Town of West New York School District's financial performance.

Financial Highlights
Key financial highlights for fiscal years 2010 and 2009 are as follows, respectively:

- In total, net assets are $95,172,789 and $50,469,059. Net assets of governmental activities are $94,616,058 and $49,830,629. Net assets of the business-type activity, which represents food service, are $556,731 and $638,430. This reflects a change in net assets in the amount of $182,906,573 and ($6,214,390) with adjustments per valuation of capital assets of ($138,202,843) and $58,113.

- Governmental activities revenues accounted for $309,356,702 and $113,125,919 while the local tax contribution to governmental activities revenue continues to remain stable at $13,636,640, state and federal revenue has increased. Operating Grants and Contributions are $93,780,933 and $98,225,610 and Federal and State Aid not restricted are $16,019,045 and $890,699. State Aid for Capital Projects of $185,732,158 not previously recognized for grant projects administered by the School Development Authority ("SDA") was recognized in 2010.

- The Town of West New York School District continues to experience stability in student enrollment. Average Daily enrollment for the year ending June 30, 2010 was 7,370, which includes 1,058 in Early Childhood students located at various Daycare locations, and reflects a 2.49% increase from the previous year. The Town of West New York School District enrollment has increased by 1,162 in the last 10 years.

Using the Basic Financial Statements
This annual report consists of a series of financial statements and notes to those statements. This Report is organized to show the reader the Town of West New York School District as a financial whole, or as an entire operating entity.

The statement of net assets and statement of activities provide information about the activities of the whole Town of West New York School District, presenting both an aggregate view of the Town of West New York School District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the Town of West New York School District's most significant funds with all other non-major funds presented in total in a single column. For the Town of West New York School District, the General Fund is the most significant fund.

Reporting the Town of West New York School District as a Whole

Statement of Net Assets and Statement of Activities

While this report contains the large number of funds used by the Town of West New York School District to provide programs and activities, the view of the Town of West New York School District as a whole looks at all financial transactions and asks the question, "How did we do financially during fiscal year 2010?" The statement of net assets and the statement of activities answer's this question. These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting system used by most private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses regardless of when cash was received or paid.

These two statements report the Town of West New York School District's net assets and changes in those assets. This change in net assets is important because it identifies whether the financial position of the Town of West New York School District has improved or diminished for the Town of West New York School District as a whole. The cause of this change may be the result of many factors, some financial, some not. Non-financial factors include the Town of West New York School District's property tax base, current property tax laws in New Jersey, facility conditions, required educational programs, and other factors.

In the statement of net assets and the statement of activities, the Town of West New York School District is divided into two distinct kinds of activities:

> **Governmental Activities** - Most of the Town of West New York School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, and extracurricular activities.
>
> **Business-Type Activity** - This service is provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The Food Service enterprise fund is reported as a business activity.

Reporting the Town of West New York School District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the Town of West New York School District's major funds. The Town of West New York School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the Town of West New York School District's most significant funds. The Town of West New York School District's only major governmental fund is the General Fund.

Governmental Funds

Most of the Town of West New York School District's activities are reported in governmental funds, which focus on how monies flow into and out of those funds and the balances left at fiscal year end for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the Town of West New York School District's general government operations and the basic services it provides. Governmental fund information helps determine whether there are more or less financial resources that can be spent in the near future to finance educational programs. The relationship, or differences, between governmental activities reported in the statement of net assets and the statement of activities and the governmental funds is reconciled in the financial statements.

Enterprise Fund

The enterprise fund uses the same basis of accounting as business-type activities; therefore, their statements are essentially the same.

The Town of West New York School District as a Whole

The perspective of the statement of net assets is of the Town of West New York School District as a whole. Table 1 provides a summary of the Town of West New York School District's net assets for the fiscal years 2010 and 2009, respectively.

Total assets equal $116,965,204 and $70,187,319. Total assets for Governmental Activities are $116,316,874 and $69,461,481. Total assets for Business Type Activities are $648,330 and $725,838.

Table 1
Net Assets

	Governmental Activities		Business Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Assets						
Current and Other Assets	$ 6,749,913	$ 7,094,451	$ 536,222	$ 634,194	$ 7,286,135	$ 7,728,645
Capital Assets, Net	109,566,961	62,367,030	112,108	91,644	109,679,069	62,458,674
Total Assets	$ 116,316,874	$ 69,461,481	$ 648,330	$ 725,838	$ 116,965,204	$ 70,187,319
Liabilities and Net Assets						
Liabilities:						
Current and Other Liabilities	$ 13,402,329	$ 10,805,106	$ 91,599	$ 87,408	$ 13,493,928	$ 10,892,514
Long-Term Liabilities	8,298,487	8,825,746	-	-	8,298,487	8,825,746
Total Liabilities	21,700,816	19,630,852	91,599	87,408	21,792,415	19,718,260
Net Assets:						
Invested in Capital Assets Net of Related Debt	109,566,961	62,367,030	112,108	91,644	109,679,069	62,458,674
Restricted	272	272	-	-	272	272
Unrestricted	(14,951,175)	(12,536,673)	444,623	546,786	(14,506,552)	(11,989,887)
Total Net Assets	94,616,058	49,830,629	556,731	638,430	95,172,789	50,469,059
Total Liabilities and Net Assets	$ 116,316,874	$ 69,461,481	$ 648,330	$ 725,838	$ 116,965,204	$ 70,187,319

The largest portion of the District's net assets reflects its investment in capital assets (e.g., land, buildings and improvements, and furniture and equipment); less any related debt (general obligation bonds payable and obligations under capital leases less unspent bond proceeds) used to acquire those assets that are still outstanding. The District uses these capital assets to provide services to students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the District's net assets represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets may be used to meet the District's ongoing obligations to students, employees, and creditors. The unrestricted net assets include the amount of long-term obligations that are not invested in capital assets, such as compensated absences.

At the end of the current fiscal year, the District is able to report a positive balance in total net assets. The same situation held true for the prior fiscal year.

Table 2 reflects the change in net assets for fiscal years 2010 and 2009, respectively.

Table 2
Net Assets

	Governmental Activities		Business Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues:						
Program Revenues:						
Charges for Services	$ -	$ -	$ 266,129	$ 289,714	$ 266,129	$ 289,714
Operating Grants	93,780,933	98,225,610	2,372,573	2,144,632	96,153,506	100,370,242
Capital Grants	185,732,158	-	-	-	185,732,158	-
Total Program Revenues	279,513,091	98,225,610	2,638,702	2,434,346	282,151,793	100,659,956
General Revenues:						
Property Taxes	13,636,640	13,636,640	-	-	13,636,640	13,636,640
Grants and Entitlements	16,019,045	890,699	-	-	16,019,045	890,699
Miscellaneous	187,926	372,970	551	-	188,477	372,970
Total General Revenues	29,843,611	14,900,309	551	-	29,844,162	14,900,309
Total Revenues	309,356,702	113,125,919	2,639,253	2,434,346	311,995,955	115,560,265
Function/Program Expenses:						
Instruction	66,736,557	64,025,072	-	-	66,736,557	64,025,072
Support Services:						
Pupils and Intructional Staff	37,427,446	35,260,258	-	-	37,427,446	35,260,258
General and Business Administrative Services	9,969,402	9,478,553	-	-	9,969,402	9,478,553
Plant Operations and Maintenance	10,038,108	8,260,157	-	-	10,038,108	8,260,157
Pupil Transportation	1,891,751	1,995,747	-	-	1,891,751	1,995,747
Charter Schools	63,505	87,909	-	-	63,505	87,909
Food Service	-	-	2,720,952	2,436,061	2,720,952	2,436,061
Total Expenses	126,126,769	119,107,696	2,720,952	2,436,061	128,847,721	121,543,757
(Deficit) Excess Before Special Items	183,229,933	(5,981,777)	(81,699)	(1,715)	183,148,234	(5,983,492)
Special Items	(241,661)	(230,898)	-	-	(241,661)	(230,898)
Increase (Decrease) in Net Assets	182,988,272	(6,212,675)	(81,699)	(1,715)	182,906,573	(6,214,390)
Adjustments per Valuation of Capital Assets	(138,202,843)	58,113	-	-	(138,202,843)	58,113
Net Assets, Beginning of the Year	49,830,629	55,985,191	638,430	640,145	50,469,059	56,625,336
Net Assets, End of the Year	$ 94,616,058	$ 49,830,629	$ 556,731	$ 638,430	$ 95,172,789	$ 50,469,059

The total changes in Net Assets for the fiscal years 2010 and 2009 for Governmental Activities are $182,988,272 and ($6,212,675) with adjustments per valuation of capital assets of ($138,202,843) and $58,113. The total changes in Net Assets for the Business-Type Activity are ($81,699) and ($1,715). The total changes in Net Assets are $182,906,573 and ($6,214,390).

Governmental Activities

The statement of activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. Table 3, for government activities, indicates the total cost of services and the percentage cost of services. It identifies the cost of these services supported by tax revenues and unrestricted state entitlements.

Table 3a.
Governmental Activities

	Total Cost of Services		Percent of Total	
	2010	2009	2010	2009
Instruction	$ 66,736,557	$ 64,025,072	52.92%	53.75%
Support Services:				
Pupils and Intructional Staff	37,427,446	35,260,258	29.67%	29.60%
General and Business Administrative Services	9,969,402	9,478,553	7.90%	7.96%
Plant Operations and Maintenance	10,038,108	8,260,157	7.96%	6.94%
Pupil Transportation	1,891,751	1,995,747	1.50%	1.68%
Charter Schools	63,505	87,909	0.05%	0.07%
Total Expenses	$126,126,769	$ 119,107,696	100.00%	100.00%

Total Expenses for governmental activities for fiscal years 2010 and 2009 were $126,126,769 and $119,107,696.

The Governmental Activities in the above chart demonstrates that for fiscal years 2010 and 2009 $126,126,769 and $119,107,696 are allocated to School Based Budget $66,736,557 and $64,025,072 are identified as Instruction. Additionally, Pupil and Instructional Staff activities are $37,427,446 and $35,260,258. Combined resources from Instruction and Pupil and Instructional Staff totals $104,164,003 and $99,285,330.

Together the aforementioned categories account for 82.59% of the Governmental Activities.

Pupil transportation costs reflect the cost for salaries, overtime, maintenance of fleet and contracted transportation services. The Town of West New York Board of Education is a participant of the North Hudson Transportation Consortium with the Hudson County School of Technology.

To date the Town of West New York Board of Education has not been adversely impacted by Charter Schools. Currently the contribution to Charter Schools by the Board for fiscal years 2010 and 2009 is $63,505 and $87,909. The Board sends a total of 5 students to two Charter Schools.

Business-Type Activity

Table 3b.
Business Activities

	Total Cost of Services		Percent of Total	
	2010	2009	2010	2009
Revenue				
Charges for Services	$ 266,129	$ 289,714	10.08%	11.90%
Operating Grants	2,372,573	2,144,632	89.90%	88.10%
Miscellaneous	551	-	0.02%	0.00%
Total Revenue	2,639,253	2,434,346	100.00%	100.00%
Function/Program Expenses				
Food Service	2,720,952	2,436,061	100.00%	100.00%
Total Expense	2,720,952	2,436,061	100.00%	100.00%
(Decrease) in Net Assets	$ (81,699)	$ (1,715)		

The business-type activity of the Town of West New York School District is the food service operation. This program had revenues and transfers for the fiscal years 2010 and 2009 of $2,639,253 and $2,434,346 and expenses of $2,720,952 and $2,436,061, respectively. Total revenues were increased by $204,907 due to an increase in operating grants. For the fiscal year 2010 the Board did not transfer any funds into the food program. In 2010 the Food Service Program reflects a decrease in net assets of $81,699.

Sources of Revenue

The local tax revenue has been stable for several years. The dependence upon state revenue for governmental activities is apparent. For all governmental activities state revenues support over 88.56% and federal revenues support over 6.98%. The community, as a whole, is 4.41% of the support and other revenue accounts for 0.06% of the total cost of programs for the Town of West New York School District students.

Table 4
Sources of Revenue

Fiscal Year Ended June 30,	Local Tax Levy	Other Local Revenue	Operating Grants	Federal & State Aid Not Restricted	Capital Grants	Total*
2010	$ 13,636,640	$ 187,926	$ 93,780,933	$ 16,019,045	$ 185,732,158	$ 309,356,702
2009	13,636,640	372,970	98,225,610	890,699	-	113,125,919

The total revenue from all governmental sources for the fiscal years 2010 and 2009 are $309,356,702 and $113,125,919. Revenues increased by $196,230,783 due mainly to the state aid for capital projects of $185,732,158 recognized in 2010.

Uses of Funds
Tabel 4.1

	June 30, 2010			June 30, 2009		
		Increase/(Decrease)			Increase/(Decrease)	
	Amount	Amount	Percentage	Amount	Amount	Percentage
Instructional	$ 45,794,387	$ 1,574,467	3.56%	$ 44,219,920	$ 1,090,985	2.55%
Non-Instructional	57,741,772	3,266,193	6.00%	54,475,579	(3,277,401)	-5.67%
Capital Outlay	2,195,944	1,992,657	980.22%	203,287	(177,262)	-46.59%
Special Revenue	19,808,477	765,931	4.02%	19,042,546	2,445,567	14.74%
Charter School	63,505	(24,404)	-27.76%	87,909	(5,072)	-5.45%
Total*	$ 125,604,085	$ 7,574,844		$ 118,029,241	$ 76,817	

*The Capital Projects fund has been excluded as amounts vary substantially from year to year.

The Town of West New York School District's Funds

The Town of West New York School District's governmental funds are accounted for using standards established by the Governmental Accounting Standards Board Statement No. 34. Total governmental funds had revenues and other financing sources of $309,115,041 and expenditures and other financing uses of $126,126,769. The positive fund balance for the year reflects that the Town of West New York School District was able to meet current costs.

General Fund Budgeting Highlights

The Town of West New York School District's budget is prepared according to New Jersey law as it pertains to Abbott School Districts. During the 2009-2010 School Year all schools in the district operated within the boundaries of School Based Budgets. The Office of the School Business Administrator provided training and guidance to each of the eleven schools as school management teams and school administrative teams prepared their budgets. School Based Budgets, Early Childhood Program and District Central Office account for the majority of program budgeted within the General Fund.

The Town of West New York School District's budget is based on accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The most significant budgeted fund is the General Fund.

During the course of fiscal year 2010, the Town of West New York School District amended its General Fund budget as needed. The Town of West New York School District uses a site-based budget. The budgeting systems are designed to tightly control total site budgets, but provide flexibility for site management.

For the General Fund, final budgeted revenues and other financing sources in the amount of $96,178,269 were equal to the original budgeted revenues and other financing sources.

General Fund revenues and other financing sources were less than expenditures and other financing uses. Approximately $1,704,508 of fund balance was used in fiscal year 2010. For the 2010-2011 District School Budget $2,740,000 in unreserved fund balance was allocated leaving $907,022 unreserved/undesignated. The allocation and projection of no surplus are in compliance with New Jersey Department of Education Budgetary Guidelines. The fund balance reflects a $7,844,652 final state aid payment for June 30, 2010, however this amount is not reflected in the Board Intergovernmental Receivable Account.

Capital Assets and Depreciation

Capital Assets

At the end of fiscal years 2010 and 2009, the Town of West New York School District had $109,566,961 and $62,367,030 invested in capital assets (net of depreciation), for governmental activities. More information on capital assets and depreciation is represented in Note 3 to the basic financial statements.

An appraisal was performed in 2010 and 2009. As a result, net capital assets were adjusted ($138,202,843) and $58,113. Without the adjustments per valuation an increase of $185,451,960 in net capital assets is reflected from July 1, 2009 to June 30, 2010 due mainly to the state aid for capital projects of $185,732,158 recognized in 2010.

Table 5
Capital Assets and Depreciation

	Balance at June 30, 2009	Adjustments Per Valuation	Additions	Disposals	Balance at June 30, 2010
Governmental Activites:					
Land	$ 5,745,390	$ -	$ -	$ -	$ 5,745,390
Buildings and Improvements	68,901,160	(138,202,843)	186,523,843	-	117,222,160
Furniture and Equipment	5,785,044	-	1,404,259	(387,983)	6,801,320
Total at Historical Cost	80,431,594	(138,202,843)	187,928,102	(387,983)	129,768,870
Less: Accumulated Depreciation:					
Buildings and Improvements	(13,592,481)	-	(1,873,531)	-	(15,466,012)
Furniture and Equipment	(4,472,083)	-	(627,204)	363,390	(4,735,897)
Total Accumulated Depreciation	(18,064,564)	-	(2,500,735)	363,390	(20,201,909)
Captial Assets, Net	$ 62,367,030	$ (138,202,843)	$ 185,427,367	$ (24,593)	$ 109,566,961
Business Type Activities:					
Machinery & Equipment	$ 332,889	$ -	$ 48,150	$ -	$ 381,039
Total at Historical Cost	332,889	-	48,150	-	381,039
Less: Accumulated Depreciation:					
Machinery & Equipment	(241,245)	-	(27,686)	-	(268,931)
Total Accumulated Depreciation	(241,245)	-	(27,686)	-	(268,931)
Capital Assets, Net	$ 91,644	$ -	$ 20,464	$ -	$ 112,108

Depreciation expense was charged to Governmental Activities as follows:

Instruction:	
Regular	$ 840,181
Special Education	154,314
Other Special Education	144,234
Other Instruction	117,330
Total Instruction	1,256,059
Support Services:	
Tution	74,819
Student & Instruction Related Services	715,925
School Administrative Services	87,513
General & Business Administrative Services	111,566
Operation & Maintenance of Plant	214,143
Pupil Transportation	40,710
Total Support Services	1,244,676
Total Depreciation Expense	$ 2,500,735

Debt

At June 30, 2010 and 2009, the Town of West New York School District had no long-term debt payable from proprietary fund resources. More detailed information about long-term debt is represented in Note 4 to the basic financial statements.

The following is a summary of changes in long-term debt for the fiscal year ending June 30, 2010:

Table 6
Changes in Long-Term Debt

	Balance June 30, 2009	Additions	Deductions	Balance June 30, 2010
Governmental Activities:				
Compensated Absences	$ 9,122,406	$ 646,280	$ (428,387)	$ 9,340,299
	$ 9,122,406	$ 646,280	$ (428,387)	$ 9,340,299

Economic Factors and Next Year's Budget

The SDA renovation and construction of an addition to Public School Number 3 were completed. The building was occupied in September, 2009. The school offers up-to-date academic and technological resources to 705 students in pre-kindergarten through 6th grade. The 15,600 square foot addition to Public School Number 2 includes 10 new classrooms and seven new small-group instruction rooms. Renovations and space conversions in the existing 115,300 square foot, two-story school added six pre-kindergarten classrooms, two general classrooms, two special education rooms, a technology lab, kitchen and cafeteria, two science labs, two computer labs and a library/media center. Overall, the expanded and renovated school, located on a 2.65 acre parcel, now has 130,900 square feet of space that includes 40 general classrooms, special instruction rooms, a gym, an auditorium, a cafeteria, library/media center and music rooms. The school was designed and constructed to meet LEED standards. Green features of the school include: water efficiencies, high efficiency HAVAC equipment, reduced light pollution and certified responsible building materials used in construction. The exterior of the building includes a large, safe play ground with a variety of equipment and the grounds and plaza are fully landscaped to enhance the neighborhood.

The SDA has another elementary school under construction, the new Public School Number 3, which is scheduled to open in January, 2011. Like its counterpart, the facility will offer state of the art technology and soaring spaces to bring the outdoors into an urban setting. The delay in occupying Public School Number 3 resulted from the extreme downward economic shift in SDA approval of a $5 Million change order for the building, exacerbated by a decline in public school funding, a freeze and review of current building projects, and a change in leadership across all levels of NJ State government.

The most significant, proposed, future SDA project will be the renovation of Memorial High School and the purchase of Saint Joseph's High School. The purchase and renovation of the 117,000 square foot space will permit the implementation and expansion of Small Learning Academies.

Small Learning Academies for Memorial High School completed year two for the Performing Arts Program and Alternative Fuels Program. The Alternative Fuels Program was recognized at the Liberty Science Center as part of the expansion of a program to combine cutting edge technology with standards-based curriculum to help provide students of all ability levels with challenging and engaging learning opportunities. Students will not only learn to use and apply new technology, learn to manage projects and problem solve, but also communicate, collaborate and build skills necessary to compete in a global economy. The district seeks to launch applied-science and career-oriented classes beyond the current program which has seen our urban students transform a gas powered automobile to one which runs on electricity. A new element will be added to the program for the upcoming year . . . the conversion of a school bus to run on either electricity or vegetable based fuel.

In addition to the study and exploration of technological principals, the curriculum and learning resources will support multi-disciplinary investigations in the political, economic, social and environmental implications of energy alternatives. Activities will support core academic subjects including science, math, social studies and language arts. The Alternative Fuels program successfully applied for and was awarded a Federal Appropriations Grant in the amount of $150,000, which will fund the program teacher salary and supplies for the 2010-2012 school years. Receipt of the grant saved the program from the chopping block during budget preparation for the 2010-2011 school year.

Included in the 2009-2010 district plans were a number of facilities upgrades including two SDA emergent roofing projects for Public School Number 5 and 6. The remaining budgeted projects cover newly renovated science labs at Public School Number 1, 5, and 6 and new annex bridge windows in Public School Number 1, as well as new sidewalks and entry stairs. One boiler was converted from oil to gas at Public School Number 6 and the replacement of door locks and hardware were completed at Public School Number 1, 5, and 6 throughout the 2009-2010 school year.

Interlocal Agreements with the Town of West New York and surrounding districts were approved to create further efficiencies through shared savings in facilities use, school security, recreation fields, garbage collection, nursing services, crossing guards, school bus and district vehicle fuel, transportation, out-of-district placements, and school bus maintenance/repair. Energy costs are contained through the district's participation in the state consortium, ACES. Telecommunications costs are reduced through both E-Rate and participation in the state consortium, ACT.

The district continued with an aggressive program of identification and determination of students' eligibility for free and reduced lunch benefits. There has been a significant increase in the number of direct certifications. In this time of continuing economic downturn, it is anticipated that more families will apply for the breakfast and lunch programs.

West New York will continue to aggressively pursue grant funding opportunities. For the 2009-2010 school year, the district received a DOE grant to upgrade cafeteria equipment. Private funding is being used to enhance meal offerings through a Fresh Fruits and Vegetable Grant. NJSBAIG awarded the district a grant for physical, safety-related improvements to Public School Number 1. The district also received a Federal appropriation for Alternative Fuels. In excess of $250,000 was received through competitive grants.

The district completed the first year of implementation of Federal Stimulus (ARRA) funds. The Business Office, through collaboration with district and building administrators, is responsible for updating the internal controls to meet the demands of updated DOE regulations and the applicable OMB circulars.

The end of the school year saw a significant change in leadership in the Central Office, with the retirement of the Superintendent of Schools, Assistant Superintendent for Curriculum and Instruction, Director of Human Resources, Director of Education Programs, and Business Administrator. The district continues to move forward with its most important initiatives for the new school year under the leadership of John Fauta, Superintendent, who possesses more than 18 years experience with the district. All other positions have been filled with experienced West New York administrators promoted to provide continuity, support the Board's goals, and deliver excellence in 2010-2011.

Contacting the Town of West New York School District's Financial Management

The Management Discussion and Analysis of this financial report is designed to provide citizens, taxpayers and investors with a snapshot of the Town of West New York School District's finances. Also, to reflect the Town of West New York School District's accountability for the monies it receives. Questions about this report or additional financial information needs should be directed to the Office of the School Business Administrator, West New York Board of Education, 6028 Broadway, West New York, New Jersey 07093.

BASIC FINANCIAL STATEMENTS

DISTRICT-WIDE FINANCIAL STATEMENTS

Exhibit A-1

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Net Assets
June 30, 2010

	Governmental Activities	Business-type Activities	Totals
ASSETS			
Cash and cash equivalents	$ 2,790,920	$ 333,181	$ 3,124,101
Receivables, net	3,867,122	149,000	4,016,122
Inventory	-	54,041	54,041
Interfund receivable	91,599	-	91,599
Restricted assets:			
Capital assets, net			
Depreciable	103,821,571	112,108	103,933,679
Non-depreciable	5,745,390	-	5,745,390
Total Assets	116,316,874	648,330	116,965,204
LIABILITIES			
Payable to state government	205,730	-	205,730
Payable to federal government	5,254	-	5,254
Accounts payable	3,440,337	-	3,440,337
Interfund payable	-	91,599	91,599
Deferred revenue	924,004	-	924,004
Loan payable	7,785,192	-	7,785,192
Noncurrent liabilities			
Due within one year	1,041,812	-	1,041,812
Due beyond one year	8,298,487	-	8,298,487
Total Liabilities	21,700,816	91,599	21,792,415
NET ASSETS			
Invested in capital assets, net of related debt	109,566,961	112,108	109,679,069
Unrestricted	(14,951,175)	444,623	(14,506,552)
Total Net Assets	$ 94,616,058	$ 556,731	$ 95,172,789

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

Exhibit A-2

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Activities
for the Fiscal Year Ended June 30, 2010

		Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
Instruction:							
Regular	$ 44,971,521	$ -	$ 31,306,733	$ -	$ (13,664,788)	$ -	$ (13,664,788)
Special education	8,443,057	-	5,700,081	-	(2,742,976)	-	(2,742,976)
Other special instruction	7,887,749	-	5,327,728	-	(2,560,021)	-	(2,560,021)
Other instruction	5,434,230	-	4,333,955	-	(1,100,275)	-	(1,100,275)
Support services:							
Tuition	3,040,495	-	2,763,660	-	(276,835)	-	(276,835)
Student & instruction related services	34,386,951	-	27,522,209	-	(6,864,742)	-	(6,864,742)
School administrative services	4,631,356	-	3,232,549	-	(1,398,807)	-	(1,398,807)
General and business administrative services	5,338,046	-	4,121,036	-	(1,217,010)	-	(1,217,010)
Plant operations and maintenance	10,038,108	-	7,910,057	185,732,158	183,604,107	-	183,604,107
Pupil transportation	1,891,751	-	1,503,746	-	(388,005)	-	(388,005)
Special schools:							
Current:							
Instruction	-	-	-		-	-	-
Charter schools	63,505	-	59,179	-	(4,326)	-	(4,326)
Total governmental activities	126,126,769	-	93,780,933	185,732,158	153,386,322	-	153,386,322
Business-type activities:							
Food service	2,720,952	266,129	2,372,573	-	-	(82,250)	(82,250)
Total business-type activities	2,720,952	266,129	2,372,573	-	-	(82,250)	(82,250)
Total primary government	$ 128,847,721	$ 266,129	$ 96,153,506	$ 185,732,158	$ 153,386,322	$ (82,250)	$ 153,304,072
General revenues:							
Taxes:							
Property taxes, levied for general purpose, net					$ 13,636,640	$ -	$ 13,636,640
Miscellaneous income					187,926	551	188,477
Federal and State aid not restricted					16,019,045	-	16,019,045
Special item - loss on disposal of capital assets					(24,593)	-	(24,593)
Special item - due from special revenue					(217,068)	-	(217,068)
Total general revenues, special items and transfers					29,601,950	551	29,602,501
Change in Net Assets					182,988,272	(81,699)	182,906,573
Adjustments per valuation of capital assets					(138,202,843)	-	(138,202,843)
Net Assets-beginning					49,830,629	638,430	50,469,059
Net Assets-ending					$ 94,616,058	$ 556,731	$ 95,172,789

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

FUND FINANCIAL STATEMENTS

GOVERNMENTAL FUNDS

Exhibit B-1

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Balance Sheet
Governmental Funds
June 30, 2010

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
ASSETS				
Cash and cash equivalents	$ 2,790,920	$ -	$ -	$ 2,790,920
Receivables from other governments	267,589	3,599,533	-	3,867,122
Interfund receivable	1,644,269	-	-	1,644,269
Restricted cash and cash equivalents	-	-	272	272
Total assets	$ 4,702,778	$ 3,599,533	$ 272	$ 8,302,583
LIABILITIES AND FUND BALANCES				
Liabilities:				
Payable to state government	$ -	$ 205,730	$ -	$ 205,730
Payable to federal government	-	5,254	-	5,254
Accounts payable	1,115,216	2,325,121	-	3,440,337
Interfund payable	-	1,552,670	-	1,552,670
Deferred revenue	-	924,004	-	924,004
Loan payable	7,785,192	-	-	7,785,192
Total liabilities	8,900,408	5,012,779	-	13,913,187
Fund Balances:				
Unreserved, reported in:				
General fund				
Designated for subsequent year's expenditures	2,740,000	-	-	2,740,000
Undesignated	(6,937,630)	-	-	(6,937,630)
Special revenue fund	-	(1,413,246)	-	(1,413,246)
Capital projects fund	-	-	272	272
Total fund balances	(4,197,630)	(1,413,246)	272	(5,610,604)
Total liabilities and fund balances	$ 4,702,778	$ 3,599,533	$ 272	

Amounts reported for governmental activities in the statement of net assets (A-1) are different because:	
Capital assets used in government activities are not financial resources and therefore are not reported in the funds. The cost of the assets is $129,768,870, and the accumulated depreciation is $20,201,909 (See Note 3).	109,566,961
Long-term liabilities are not due and payable in the current period and therefore are not reported as liabilities in the funds.	(9,340,299)
Net assets of governmental activities	$ 94,616,058

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

Exhibit B-2

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Funds
for the Fiscal Year Ended June 30, 2010

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
REVENUES:				
Local tax levy	$ 13,636,640	$ -	$ -	$ 13,636,640
Interest earned	-	-	-	-
Miscellaneous	187,926	-	-	187,926
State sources	73,972,456	14,248,285	185,732,158	273,952,899
Federal sources	13,549,638	8,029,599	-	21,579,237
Total	101,346,660	22,277,884	185,732,158	309,356,702
EXPENDITURES:				
Current:				
Regular instruction	29,309,722	3,993,527	-	33,303,249
Special education instruction	6,116,740	-	-	6,116,740
Other special instruction	5,717,170	-	-	5,717,170
Other instruction	4,650,755	-	-	4,650,755
Support services and undistributed costs:				
Tuition	2,965,676	-	-	2,965,676
Student & instruction related services	12,563,026	15,814,950	-	28,377,976
School administrative services	3,468,839	-	-	3,468,839
Other administrative services	4,422,272	-	-	4,422,272
Operation and maintenance of plant services	8,488,259	-	-	8,488,259
Student transportation	1,613,665	-	-	1,613,665
Employee benefits	24,220,035	-	-	24,220,035
Charter school	63,505	-	-	63,505
Capital outlay	1,380,503	815,441	185,732,158	187,928,102
Total expenditures	104,980,167	20,623,918	185,732,158	311,336,243
Excess (Deficiency) of revenues over expenditures	(3,633,507)	1,653,966	-	(1,979,541)
OTHER FINANCING SOURCES (USES):				
Due from special revenue fund	(217,068)	-	-	(217,068)
Contribution to Whole School Reform	1,704,631	(1,704,631)	-	-
Total other financing sources (uses)	1,487,563	(1,704,631)	-	(217,068)
Net changes in fund balance	(2,145,944)	(50,665)	-	(2,196,609)
Fund balances - July 1	(2,051,686)	(1,362,581)	272	(3,413,995)
Fund balances - June 30	$ (4,197,630)	$ (1,413,246)	$ 272	$ (5,610,604)

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

Exhibit B-3

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities for the Fiscal Year Ended June 30, 2010

Total net change in fund balances - governmental funds (from B-2)		$ (2,196,609)
Amounts reported for governmental activities in the statement of activities (A-2) are different because:		
Capital outlays are reported in governmental funds as expenditures. However in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlays in the period.		
Depreciation expense	$ (2,500,735)	
Capital outlays	187,928,102	
		185,427,367
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, disposals) is to decrease net assets. These transactions are not reported in the governmental net effect of these differences in the treatment of long-term debt and related items.		
Loss on disposal of capital assets		(24,593)
In the statement of activities, certain operating expenses, e.g., compensated absences (vacations) are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are reported in the amount of financial resources used (paid). When the earned amount exceeds the paid amount, the difference is a reduction in the reconciliation (-); when the paid amount exceeds the earned amount the difference is an addition to the reconciliation (+).		(217,893)
Change in net assets of governmental activities		$ 182,988,272

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

PROPRIETARY FUND

Exhibit B-4

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Net Assets
Proprietary Fund
June 30, 2010

	Business-type Activities- Enterprise Fund Food Service
ASSETS	
Current assets:	
Cash and cash equivalents	$ 333,181
Accounts receivable	149,000
Inventory	54,041
Total current assets	536,222
Noncurrent assets:	
Furniture, machinery and equipment	381,039
Less: accumulated depreciation	(268,931)
Total noncurrent assets	112,108
Total assets	$ 648,330
LIABILITIES	
Current liabilities:	
Interfund payable	$ 91,599
Total liabilities	91,599
NET ASSETS	
Invested in captial assets	112,108
Unrestricted	444,623
Total net assets	$ 556,731

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

Exhibit B-5

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Fund
for the Fiscal Year Ended June 30, 2010

	Business-type Activities- Enterprise Fund Food Service
OPERATING REVENUES:	
Charges for services:	
Daily sales - reimbursable programs	$ 119,941
Daily sales - non-reimbursable programs	142,154
Other	4,034
Total operating revenues	266,129
OPERATING EXPENSES:	
Cost of sales	1,324,346
Salaries	902,190
Employee benefits	6,650
Payroll Taxes	118,646
Supplies and materials	135,151
Insurance - Other	58,837
Miscellaneous	27,718
Vehicle Expense	32,457
Management fees	87,271
Depreciation expense	27,686
Total operating expenses	2,720,952
Operating (loss)	(2,454,823)
NONOPERATING REVENUES:	
State sources:	
State school lunch program	67,256
School breakfast program	16,331
Federal sources:	
School breakfast program	260,651
National school lunch program	1,706,167
Food distribution program	217,874
Snack program	31,190
ARRA grant	8,466
Equipment grant	2,291
Fresh fruit and vegetable program	62,347
Other:	
Interest on investments	551
Total nonoperating revenues	2,373,124
Change in net assets	(81,699)
Total net assets - beginning	638,430
Total net assets - ending	$ 556,731

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

Exhibit B-6

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Cash Flows
Proprietary Fund
for the Fiscal Year Ended June 30, 2010

	Business-type Activities- Enterprise Fund Food Service
Cash flows from operating activities	
Receipts from customers	$ 262,095
Other receipts	4,034
Payments to suppliers	(2,654,665)
Purchase of equipment	(48,150)
Net cash (used for) operating activities	(2,436,686)
Cash flows from non-capital financing activities	
State sources	90,898
Federal sources	2,452,504
Other	551
Net cash provided by non-capital financing activities	2,543,953
Net decrease in cash and cash equivalents	107,267
Balance - beginning of the year	225,914
Balance - end of the year	$ 333,181
Reconciliation of operating (loss) to net cash (used for) operating activities	
Operating (loss)	$ (2,454,823)
Adjustment to reconcile operating (loss) to net cash (used for) operating activities:	
Depreciation	27,686
Decrease in other receivable	12,356
Decrease in inventory	22,054
(Decrease) in due to food service provider	(25,521)
Increase in interfund payable	29,712
Fixed assets purchased	(48,150)
Total adjustments	18,137
Net cash (used for) operating activities	$ (2,436,686)

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

FIDUCIARY FUNDS

Exhibit B-7

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2010

	Unemployment Compensation Trust	Workmen's Compensation Trust	Scholarship Funds	Agency Funds
ASSETS				
Cash and cash equivalents	$ 1,124,457	$ 25,084	$ 25,931	$ 2,883,927
Total assets	$ 1,124,457	$ 25,084	$ 25,931	$ 2,883,927
LIABILITIES				
Cash deficit	$ -	$ -	$ -	$ -
Payroll deductions and withholdings	-	-	-	469,432
Summer pay	-	-	-	2,257,097
Due to student groups	-	-	-	157,398
Total liabilities	-	-	-	$ 2,883,927
NET ASSETS				
Held in trust for unemployment claims and other purposes	$ 1,124,457			
Held in trust for workmen's claims and other purposes		$ 25,084		
Reserved for scholarships			$ 25,931	

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

Exhibit B-8

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Statement of Changes in Fiduciary Net Assets
Fiduciary Funds
for the Fiscal Year Ended June 30, 2010

	Unemployment Compensation Trust	Workmen's Compensation Trust	Scholarship Funds
ADDITIONS:			
Contributions	$ -	$ 541,185	$ -
Total contributions	-	541,185	-
Investment earnings:			
Interest	5,999	-	320
Total additions	5,999	541,185	320
DEDUCTIONS:			
Transfers	47,958	337,400	-
Scholarships awarded	-	-	-
Total deductions	47,958	337,400	-
Change in net assets	(41,959)	203,785	320
Net assets - beginning of the year	1,166,416	(178,701)	25,611
Net assets - end of the year	$ 1,124,457	$ 25,084	$ 25,931

The accompanying Notes to Basic Financial Statements are an integral part of this statement.

NOTES TO BASIC FINANCIAL STATEMENTS

TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Board of Education (Board) of the Town of West New York School District (District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

In its accounting and financial reporting, the District follows the pronouncements of the Governmental Accounting Standards Board (GASB) and the pronouncements of the Financial Accounting Standards Board (FASB) and its predecessor organizations issued on or before November 30, 1989, unless they conflict with or contradict GASB pronouncements. The District's Proprietary Funds have elected not to apply the standards issued by FASB after November 30, 1989.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, *Basic Financial Statements - and Management's Discussion and analysis - for State and Local Governments.* Certain of the significant changes in the Statement include the following:

- A Management Discussion and Analysis (MD&A) section providing an analysis of the Board's overall financial position and results of operations.

- Financial statements prepared using full accrual accounting for all of the Board's activities.

- A change in the fund financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements (including notes to financial statements). The Board has elected to implement the general provisions of the Statement in the current year. Internal activity is eliminated in the Statement of Activities.

The more significant of the Board's accounting policies are described below.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity:

The Town of West New York School District is a Type I district located in the County of Hudson, State of New Jersey. As a Type I district, the School District functions independently through a Board of Education. The Board is comprised of five members appointed to five-year terms. The purpose of the District is to educate students in grades K-12. The Town of West New York School District had an approximate enrollment at June 30, 2010 of 7,079 students. The Town of West New York School District is also an Abbott District created in response to the NJ Supreme Court rulings on Abbott v. Burke. Abbott Districts are a class of school districts in New Jersey categorized as "poorer urban districts" or "special needs districts". As such, they receive part or all of a comprehensive set of programs and reforms, including parity funding, improvements to facilities and supplemental programs (including preschool education).

The primary criterion for including activities within the District's reporting entity, as set forth in Section 2100 of the GASB Codification of Governmental Accounting and Financial Reporting Standards, is whether:

- The primary government is financially accountable for the organization
- the organization is legally separate (can sue or be sued in their own name)
- the District holds the corporate powers of the organization
- the District appoints a voting majority of the organization's Board
- the District is able to impose its will on the organization
- the organization has the potential to impose a financial benefit/burden on the District
- there is a fiscal dependency by the organization on the District

Based on the aforementioned criteria, the District is a component unit of the Town of West New York.

B. Basic Financial Statements - Government -Wide Statements:

The Board's basic financial statements include both government-wide (reporting the Board as a whole) and fund financial statements (reporting the Board's major funds). Both the government-wide and fund financial statements categorize primary activities as either governmental or business type. The Board's general operating services, special revenue, capital projects, debt service and nonexpendable trust funds are classified as governmental activities. The Board's food service operations are classified as business-type activities.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basic Financial Statements - Government -Wide Statements (Continued):

The Statement of Net Assets and Statement of Activities display information about the reporting district as a whole. They include all funds of the reporting entity except for fiduciary funds and component units that are fiduciary in nature.

In the government-wide Statement of Net Assets, both the governmental and business-type activities columns (a) are presented on a consolidated basis by column, (b) and are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations. The Board's net assets are reported in three parts - invested in capital assets, net of related debt; restricted net assets; and unrestricted net assets. The Board first utilizes restricted resources to finance qualifying activities.

The government-wide Statement of Activities reports both the gross and net cost of each of the Board's functions and business-type activities. The functions are also supported by general government revenues (property and certain intergovernmental revenues). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues, operating and capital grants. Program revenues must be directly associated with the function or a business-type activity. Operating grants include operating-specific and discretionary (either operating or capital) grants while the capital grants column reflects capital-specific grants.

The net costs (by function or business-type activity) are normally covered by general revenue (property, taxes, intergovernmental revenues, interest income, etc.)

The Board does not allocate indirect costs. An administrative service fee is charged by the General Fund to the other operating funds that is eliminated like a reimbursement (reducing the revenue and expense in the General Fund) to recover the direct costs of General Fund services provided (finance, personnel, purchasing, legal, technology management, etc.).

The government-wide focus is more on the sustainability of the Board as an entity and the change in the Board's net assets resulting from the current year's activities.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basic Financial Statements - Fund Financial Statements:

The financial transactions of the Board are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

The following fund types are used by the Board:

1. GOVERNMENTAL FUNDS

The focus of the governmental funds' measurement (in the fund statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the Board:

General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund. Included are certain expenditures for vehicles and movable instructional or noninstructional equipment which are classified in the capital outlay subfund.

As required by the New Jersey State Department of Education, the District includes budgeted capital outlay in this fund. Generally accepted accounting principles as they pertain to governmental entities state that General Fund resources may be used to directly finance capital outlays for long-lived improvements as long as the resources in such cases are derived exclusively from unrestricted revenues.

Resources for budgeted capital outlay purposes are normally derived from State of New Jersey Aid, district taxes and appropriated fund balance. Expenditures are those that result in the acquisition of or additions to fixed assets for land, existing buildings, improvements of grounds, construction of buildings, additions to or remodeling of buildings and the purchase of built-in equipment. These resources can be transferred from and to current expense by Board resolution.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basic Financial Statements - Fund Financial Statements (Continued):

1. GOVERNMENTAL FUNDS (Continued)

Special Revenue Fund - The Special Revenue Fund is used to account for the proceeds of specific revenue from State and Federal Government (other than major capital projects, Debt Service or the Enterprise Funds) and local appropriations that are legally restricted to expenditures for specified purposes.

Capital Projects Fund - The Capital Projects Fund is used to account for all financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The financial resources are derived from temporary notes or serial bonds that are specifically authorized by the voters as a separate question on the ballot either during the annual election or at a special election.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, principal and interest on bonds issued to finance major property acquisition, construction and improvement programs.

2. PROPRIETARY FUND

The focus of Proprietary Fund measurement is upon determination of operating income, changes in net assets, financial position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Fund of the District:

Enterprise Fund - The Enterprise Fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the District is that the cost (i.e. expenses including depreciation and indirect costs) of providing goods or services to the students on a continuing basis be financed or recovered primarily through user charges; or, where the District has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

The District's Enterprise Fund is comprised of the Food Service Fund.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basic Financial Statements - Fund Financial Statements (Continued):

2. PROPRIETARY FUND (Continued)

Internal Service Funds - Internal service funds are used to account for the financing of goods or services provided by an activity to other departments or funds on a cost-reimbursement basis. The district does not have internal service funds.

The Proprietary Fund is accounted for on a cost of services or "economic resource" measurement focus. This means that all assets and all liabilities, whether current or noncurrent, associated with their activity are included on their balance sheets. Their reported net assets (net total assets) is segregated into invested in capital assets, net of related debt, restricted for capital projects or unrestricted, if applicable. Proprietary Fund type operating statements present increases (revenues) and decreases (expenses) in net total assets.

Depreciation of all exhaustive capital assets used by Proprietary Funds is charged as an expense against their operations. Accumulated depreciation is reported on Proprietary Funds balance sheets. Depreciation has been provided over the estimated useful lives using the straight-line method.

The estimated useful lives are as follows:

Food Service Fund:	
Equipment	12 Years
Light Trucks and Vehicle	4 Years
Heavy Trucks and Vehicle	6 Years

3. FIDUCIARY FUNDS

Fiduciary Funds are used to report assets held by the District in a trustee capaTown or as an agent for individuals, private organizations, other governments and/or other funds and therefore are not available to support district programs. The reporting focus is on net assets and changes in net assets and are reported using accounting principles similar to proprietary funds.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basic Financial Statements - Fund Financial Statements (Continued):

3. FIDUCIARY FUNDS (Continued)

Expendable Trust Funds - An Expendable Trust Fund is accounted for in essentially the same manner as the Governmental Fund types, using the same measurement focus and basis of accounting. Expendable Trust Funds account for assets where both the principal and interest may be spent. Expendable Trust Funds include Unemployment Compensation Insurance and the following scholarship fund:

Memorial High School Scholarship Fund

Nonexpendable Trust Fund - A Nonexpendable Trust Fund is used to account for assets held under the terms of a formal trust agreement, whereby the District is under obligation to maintain the trust principal. The district does not have nonexpendable trust funds.

Agency Funds - Agency Funds are used to account for the assets that the District holds on behalf of others as their agent. Agency Funds are custodial in nature and do not involve measurement of results of operations. Agency Funds include payroll and student activities funds.

The emphasis in fund financial statements is on the major funds in either the governmental or business-type activities categories. Nonmajor funds by category are summarized into a single column. GASBS No. 34 sets forth minimum criteria (percentage of the assets, liabilities, revenues or expenditures/expenses of either fund category or the governmental and enterprise combined) for the determination of major funds. The Board considers all governmental and business-type activities to be major.

The Board's fiduciary funds are presented in the fiduciary fund financial statements by type (agency and expendable trust). Since by definition these assets are being held for the benefit of a third party (other local governments, students, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting and Measurement Focus:

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide Statement of Net Assets and the Statement of Activities, both governmental and business-like activities are presented using the economic resources measurement focus as defined in item b below.

In the fund financial statements, the "current financial resources" measurement focus or the "economic resources" measurement focus is used as appropriate:

a. All governmental funds and expendable trust funds utilize a "current financial resources" measurement focus. Only current financial assets and liabilities are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

b. The proprietary fund utilizes an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. All assets and liabilities (whether current or noncurrent) associated with their activities are reported. Proprietary fund equity is classified as net assets.

c. Agency funds are not involved in the measurement of results of operation; therefore, measurement focus is not applicable to them.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting and Measurement Focus (Continued):

Basis of Accounting

In the government-wide Statement of Net Assets and Statement of Activities, both governmental and business-like activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place

In the fund financial statements, governmental funds, expendable trust funds and agency funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when “measurable and available.” Measurable means knowing or being able to reasonably estimate the amount. Available means collectible within the current period or within sixty days after year end. Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for principal and interest on long-term debt which are reported when due.

Ad Valorem (Property) Taxes are susceptible to accrual and under New Jersey State Statute a municipality is required to remit to its school district the entire balance of taxes in the amount voted upon or certified, prior to the end of the school year. The District records the entire approved tax levy as revenue (accrued) at the start of the fiscal year, since the revenue is both measurable and available. The District is entitled to receive monies under the established payment schedule and the unpaid amount is considered to be an "accounts receivable."

All proprietary funds and non-expendable trust funds utilize the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgets/Budgetary Control:

Annual appropriated budgets are prepared in the spring of each year for the general, special revenue, and debt service funds. The budgets are approved at the meeting of the Board of School Estimate, which is comprised of members of the Town Commissioners and Board of Education members. Budgets are prepared using the modified accrual basis of accounting, except for the Special Revenue Fund as described later. The legal level of budgetary control is established at line item accounts within each fund. Line item units are defined as the lowest (most specific) level of detail as established pursuant to the minimum chart of accounts referenced in N.J.A.C. 6:20-2A.2(m)1. Line-item transfers from an advertised appropriation account as defined under N.J.A.C. 6A:23A-2.3, which on a cumulative basis exceed ten percent of the amount included in the original budget, require approval from the Assistant Commissioner for Abbott Implementation until March 31 or Assistant Commissioner of Finance from April 1 on.

Effective December 2004, line-item transfers to an advertised appropriation account identified as either general administration, school administration, central services and administrative information technology or other support services that, on a cumulative basis, exceed 10% of the amount included in the original budget require county superintendent approval. During the fiscal year, the Board of Education reduced budgetary appropriations by $4,827,085. Approval was obtained for the reduction of appropriations from the County Superintendent.

Pursuant to N.J.S.A. 18A:22-8 and N.J.A.C. 6A:23A-2.3 appropriation of surplus or other unbudgeted or underbudgeted revenue is allowed only between April 1 and June 30 and requires Regional Assistant Commissioner Approval. Six revenue categories identified under N.J.A.C. 6A:23A-2.3(c) are excluded from this requirement.

Prior to April 1, a school board may petition the Commissioner for appropriation of surplus or other unbudgeted or underbudgeted revenue (Except for those exempted under N.J.A.C. 6A:23A-2.3(c) an “emergent circumstance.” Such petition must be submitted by a two-thirds affirmative vote of the authorized membership of the Board and include the items listed and demonstrate the need pursuant to N.J.A.C. 6A:23A-2.3(b).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgets/Budgetary Control (Continued):

Formal budgetary integration into the accounting system is employed as a management control device during the year. For Governmental Funds there are no substantial differences between the budgetary basis of accounting and generally accepted accounting principles with the exception of the legally mandated revenue recognition of the last state aid payment for budgetary purposes only and the Special Revenue Fund as noted below. Encumbrance accounting is also employed as an extension of formal budgetary integration in the Governmental Fund types. Unencumbered appropriations lapse at fiscal year end.

The accounting records of the Special Revenue Fund are maintained on the grant accounting budgetary basis. The grant accounting budgetary basis differs from GAAP in that the grant accounting budgetary basis recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. Sufficient supplemental records are maintained to allow for the presentation of GAAP basis financial reports.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgets/Budgetary Control (Continued):

The following presents a reconciliation of the Special Revenue Funds from the budgetary basis of accounting as presented in the Budgetary Comparison Schedule to the GAAP basis of accounting as presented in the Combined Statement of Revenues, Expenditures and Changes in Fund Balances - All Governmental Fund Types.

	2009 - 2010
Total Revenues (Budgetary Basis)	$ 22,328,549
Adjustments:	
Add: Prior Year Encumbrances	-
Less: Current Year Encumbrances	-
Adjust for State Aid Payment Recognize for GAAP Statements in the Current Year, Previously Recognized for Budgetary Purposes	1,362,581
Adjust for State Aid Payment Not Recognized for GAAP Purpose until the Subsequent Year	(1,413,246)
Total Revenues (GAAP Basis)	$ 22,277,884
Total Expenditures (Budgetary Basis)	$ 22,328,549
Adjustments:	
Add: Prior Year Encumbrances	-
Less: Current Year Encumbrances	-
Net Transfers (outflows) to General Fund	(1,704,631)
Total Expenditures (GAAP Basis)	$ 20,623,918

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Encumbrances:

Under encumbrance accounting, purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve a portion of the applicable appropriation. Open encumbrances in Governmental Funds, other than the Special Revenue Fund, are reported as reservations of fund balances at fiscal year end as they do not constitute expenditures or liabilities but rather commitments related to unperformed contracts for goods and services. Open encumbrances in the Special Revenue Fund, for which the District has received advances, are reflected in the balance sheet as deferred revenues at fiscal year end.

The encumbered appropriation authority carries over into the next fiscal year. An entry will be made at the beginning of the next fiscal year to increase the appropriation reflected in the certified budget by the outstanding encumbrance amount as of the current fiscal year end.

G. Cash, Cash Equivalents and Investments:

Cash and cash equivalents include petty cash, change funds, cash in banks and all highly liquid investments with a maturity of three months or less at the time of purchase and are stated at cost plus accrued interest. U.S. Treasury and agency obligations and certificates of deposit with maturities of one year or less when purchased are stated at amortized cost. All other investments are stated at fair value.

New Jersey School Districts are limited as to the types of investments and types of financial institutions they may invest in. New Jersey Statute 18A:20-37 provides a list of permissible investments that may be purchased by New Jersey School Districts.

Additionally, the District has adopted a cash management plan that requires it to deposit public funds in public depositories protected from loss under the provisions of the Governmental Unit Deposit Protection Act (“GUDPA”). GUDPA was enacted in 1970 to protect governmental units from a loss of funds on deposit with a failed banking institution in New Jersey.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Cash, Cash Equivalents and Investments (Continued):

N.J.S.A. 17:9-41 et.seq. establishes the requirements for the security of deposits of governmental units. The Statute requires that no governmental unit shall deposit public funds in a public depository unless such funds are secured in accordance with the Act. Public depositories include savings and loan institutions, banks (both state and national banks) and savings banks, the deposits of which are federally insured. All public depositories must pledge collateral, having a market value at least equal to five percent of the average daily balance of collected public funds, to secure the deposits of governmental units. If a public depository fails, the collateral it has pledged, plus the collateral of all other public depositories, is available to pay the full amount of their deposits to the governmental units.

H. Tuition Receivable:

For the year ending June 30, 2010, there were no tuition charges established by the Board of Education. The Board is not a receiving district.

I. Tuition Payable:

Tuition charges for the fiscal years 2009 - 2010 were based on rates established by the receiving district. These rates are subject to change when the actual costs have been determined.

J. Inventories and Prepaid Expenses:

Inventories and prepaid expenses, which benefit future periods, other than those recorded in the Enterprise Fund are recorded as an expenditure during the year of purchase.

Inventories in the Proprietary Funds are valued at cost, which approximates market, using the first-in-first-out (FIFO) method. The District uses the purchase method for expensing inventory. Prepaid expenses in the Enterprise Fund represent payments made to vendors for services that will benefit periods beyond June 30, 2010.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Short-Term Interfund Receivables/Payables:

Short-term interfund receivables/payables represent amounts that are owed, other than charges for goods or services rendered to/from a particular fund in the District and that are due within one year. For the purpose of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

L. Capital Assets:

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements. The District considers all property, plant and equipment with a cost over $2,000 to be a capital asset.

Government-Wide Statements

All capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets which are recorded at their estimated fair value at the date of donation. Estimated historical cost was used to value the majority of the assets acquired prior to June 30, 2001.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	50 years
Improvements	20 years
Machinery and Equipment	5 - 10 years

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same as in the government-wide statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

M. Restricted Assets:

Restricted assets include cash for the capital reserve account and for capital projects.

N. Compensated Absences:

Compensated absences are those absences for which employees will be paid, such as vacation, sick leave, sabbatical leave and salary related payments. A liability for compensated absences that are attributable to services already rendered, and that are not contingent on a specific event that is outside the control of the District and its employees, is accrued as the employees earn the rights to the benefits. Compensated absences that relate to future services, or that are contingent on a specific event that is outside the control of the District and its employees, are accounted for in the period in which such services are rendered or in which such events take place.

The liability for these compensated absences is recorded as long-term debt in the government-wide statements. The current portion of this debt is estimated based on historical trends. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources.

O. Deferred Revenue:

Deferred revenue in the Special Revenue Fund represents cash that has been received but not yet earned.

P. Long-Term Debt:

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

All long-term debt to be paid from governmental and business-type resources are reported as liabilities in the government-wide statement. The long-term debt consists primarily of accrued compensated absences, early retirement incentives and obligations under capital leases.

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The accounting for proprietary fund is the same in the fund statements as it is in the government-wide statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Q. Equity Classifications:

Government-Wide Statements

Equity is classified as net assets and displayed in three components:

a) Invested in capital assets, net of related debt - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b) Restricted net assets - Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.

c) Unrestricted net assets - All other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt."

Fund Statements

Governmental fund equity is classified as fund balance. Fund balance is further classified as reserved and unreserved, with unreserved further split between designated and undesignated. Proprietary fund equity is classified the same as in the government-wide statements.

R. Operating and Nonoperating Revenue:

Operating revenues for proprietary funds are those that result from providing services and producing and delivering goods and/or services. It also includes all revenue not related to capital and related financing, noncapital financing, or investing activities. Nonoperating revenues include reimbursements by the State for school breakfast, lunch and food distribution programs.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

S. Expenditures/Expenses:

In the government-wide financial statements, expenses are classified by function for both governmental and business-type activities.

In the fund financial statements, expenditures are classified as follows:

Governmental Funds - By Character:	Current (further classified by function) Capital Outlay

Proprietary Fund - By Operating and Nonoperating

In the fund financial statements, governmental funds report expenditures of financial resources. The proprietary fund reports expenses relating to use of economic resources.

NOTE 2. CASH AND CASH EQUIVALENTS AND INVESTMENTS

All bank deposits and investments as of the balance sheet date are classified as to credit risk. Deposits are exposed to custodial credit risk if they are not covered by depository insurance and the deposits are:

a) Uncollateralized.

b) Collateralized with securities held by the pledging financial institution.

c) Collateralized with securities held by the pledging financial institution's trust department or agent but not in the District's name.

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a deposit policy for custodial credit risk. As of June 30, 2010, none of the District's bank balances totaling $8,195,418 was exposed to custodial credit risk.

NOTE 2. CASH AND CASH EQUIVALENTS AND INVESTMENTS (Continued)

As of June 30, 2010, the District's deposits and investments are summarized as follows:

	Book Balance
Insured - FDIC	$ 322,502
Insured - GUDPA	6,861,270
	$ 7,183,772
Reconciliation to Government-Wide Statement of Net Assets:	
Unrestricted Cash	$ 3,124,101
Restricted Cash	272
Trust and Agency Fund Cash (Not Included in Government-Wide Statement)	4,059,399
	$ 7,183,772

NOTE 3. CAPITAL ASSETS AND DEPRECIATION

The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of the Board as a whole. When purchased, such assets are recorded as expenditures in the governmental funds and capitalized. The valuation bases for general capital assets are historical cost, or where historical cost is not available, estimated historical cost based on replacement cost.

Capital assets in the proprietary funds are capitalized in the fund in which they are utilized. The valuation bases for proprietary fund capital assets are the same as those used for the general capital assets.

Donated capital assets are capitalized at estimated fair market value on the date donated.

NOTE 3. CAPITAL ASSETS AND DEPRECIATION (Continued)

Depreciation of capital assets is computed and recorded by the straight-line method. Estimated useful lives of the various classes of depreciable capital assets are as follows: buildings, 50 years; improvements, 20 years; equipment, 5 to 10 years.

Capital asset activity for the year ended June 30, 2010, was as follows:

	Balance at July1, 2009	Adustments Per Valuation	Additions	Disposals	Balance at June 30, 2010
Governmental Activities:					
Land	$ 5,745,390	$ -	$ -	$ -	$ 5,745,390
Buildings and Improvements	68,901,160	(138,202,843)	186,523,843	-	117,222,160
Furniture and Equipment	5,785,044	-	1,404,259	(387,983)	6,801,320
Total at Historical Cost	80,431,594	(138,202,843)	187,928,102	(387,983)	129,768,870
Less: Accumulated Depreciation:					
Buildings and Improvements	(13,592,481)	-	(1,873,531)	-	(15,466,012)
Furniture and Equipment	(4,472,083)	-	(627,204)	363,390	(4,735,897)
Total Accumulated Depreciation	(18,064,564)	-	(2,500,735)	363,390	(20,201,909)
Governmental Activities Capital Assets, Net	$ 62,367,030	$ (138,202,843)	$ 185,427,367	$ (24,593)	$ 109,566,961
Business-type Activities					
Machinery & Equipment	$ 332,889	$ -	$ 48,150	$ -	381,039
Total at Historical Cost	332,889	-	48,150	-	381,039
Less: Accumulated Depreciation:					
Machinery & Equipment	(241,245)	-	(27,686)	-	(268,931)
Total Accumulated Depreciation	(241,245)	-	(27,686)	-	(268,931)
Business-type Activites Capital Assets, Net	$ 91,644	$ -	$ 20,464	$ -	$ 112,108

In 2010 the Board had an appraisal performed to value capital assets and accumulated depreciation as of June 30, 2010. As a result of the appraisal capital assets and accumulated depreciation has been adjusted per valuation.

NOTE 3. CAPITAL ASSETS AND DEPRECIATION (Continued)

* Depreciation expense was charged to Governmental Activities as follows:

Instruction:	
Regular	$ 840,181
Special Education	154,314
Other Special Education	144,234
Other Instruction	117,330
Total Instruction	1,256,059
Support Services:	
Tution	74,819
Student & Instruction Related Services	715,925
School Administrative Services	87,513
General & Business Administrative Services	111,566
Operation & Maintenance of Plant	214,143
Pupil Transportation	40,710
Total Support Services	1,244,676
Total Depreciation Expense	$ 2,500,735

NOTE 4. LOAN PAYABLE

The Board obtained a short term loan of $7,785,192 in June 2010 to prevent a projected cash shortage due to the State temporarily withholding the last two state school aid payments until the following budget year. The loan balance was paid in July 2010 when the last two state aid payments were released by the State.

NOTE 5. LONG-TERM DEBT

The Board's long-term debt is summarized as follows:

Governmental Activities

As of June 30, 2010, the governmental long-term debt of the Board consisted of the following:

Accrued Compensation Absences:	
Current Portion	$ 1,041,812
Noncurrent Portion	8,298,487
Total Governmental Activity Debt	$ 9,340,299

Business-type Activity

As of June 30, 2010, there was no long-term debt payable from proprietary fund resources.

The following is a summary of changes in long-term debt for the year ended June 30, 2010:

	Balance June 30, 2009	Additions	Deductions	Balance June 30, 2010	Amounts Due Within One Year	Long-Term Portion
Governmental Activities:						
Compensated Absences	$ 9,122,406	$ 646,280	$ (428,387)	$ 9,340,299	$ 1,041,812	$ 8,298,487
Total	$ 9,122,406	$ 646,280	$ (428,387)	$ 9,340,299	$ 1,041,812	$ 8,298,487

A. Bonds Payable:

Bonds are authorized in accordance with State law by the Board of Commissioners after approval has been given by the Board of School Estimate (Type I School District). All bonds are retired in serial installments within the statutory period of usefulness. Bonds issued by the Town on behalf of the Board are general obligation bonds. Retirement of Type I Bonds and interest payments are made in the operating budget of the Town.

NOTE 5. LONG-TERM DEBT (Continued)

B. Bonds Authorized But Not Issued:

As of June 30, 2010, the District had no authorized, but not issued, bonds.

NOTE 6. PENSION PLANS

A. Description of Plans:

All required employees of the District are covered by either the Public Employees' Retirement System or the Teachers' Pension and Annuity Fund which have been established by state statute and are administered by the New Jersey Division of Pension and Benefits (Division). According to the State of New Jersey Administrative Code, all obligations of both Systems will be assumed by the State of New Jersey should the Systems terminate. The Division issues a publicly available financial report that includes the financial statements and required supplementary information for the Public Employees Retirement System and the Teachers' Pension and Annuity Fund.

These reports may be obtained by writing to the Division of Pensions and Benefits, P.O. Box 295, Trenton, New Jersey, 08625.

B. Teachers' Pension and Annuity Fund (TPAF):

The Teachers' Pension and Annuity Fund was established as of January 1, 1955, under the provisions of N.J.S.A. 18A:66 to provide retirement benefits, death, disability and medical benefits to certain qualified members. The Teachers' Pension and Annuity Fund is considered a cost-sharing multiple-employer plan with a special funding situation. As under current statute, all employer contributions are made by the State of New Jersey on behalf of the District and the System's other related non-contributing employers. Membership is mandatory for substantially all teachers or members of the professional staff certified by the State Board of Examiners, and employees of the Department of Education who have titles that are unclassified, professional and certified.

NOTE 6. PENSION PLANS (Continued)

C. Public Employees' Retirement System (PERS):

The Public Employees' Retirement System was established as of January 1, 1955, under the provisions of N.J.S.A. 43:15A to provide retirement, death, disability and medical benefits to certain qualified members. The Public Employees' Retirement System is a cost-sharing multiple-employer plan. Membership is mandatory for substantially all full-time employees of the State of New Jersey or any county, municipality, school district, or public agency, provided the employee is not required to be a member of another state-administered retirement system or other state or local jurisdiction.

D. Vesting and Benefit Provisions:

The vesting and benefit provisions for PERS are set by N.J.S.A. 43:15A and 43.3B, and N.J.S.A. 18A:6C for TPAF. All benefits vest after eight to ten years of service, except for medical benefits that vest after 25 years of service. Retirement benefits for age and service are available at age 55 and are generally determined to be 1/55th of the final average salary for each year of service credit, as defined. Final average salary equals the average salary for the final three years of service prior to retirement (or highest three years' compensation if other than the final three years). Members may seek early retirement after achieving 25 years of service credit or they may elect deferred retirement after achieving eight to ten years of service in which case benefits would begin the first day of the month after the member attains normal retirement age. The TPAF and PERS provide for specified medical benefits for members who retire after achieving 25 years of qualified service, as defined, or under the disability provisions of the system.

Members are always fully vested for their own contributions and, after three years of service credit, become vested for 2% of related interest earned on the contributions. In the case of death before retirement, members' beneficiaries are entitled to full interest credited to the members' accounts.

NOTE 6. PENSION PLANS (Continued)

E. Significant Legislation:

Two pieces of legislation passed during the fiscal year 2003 having a significant impact on the benefit provisions under the PERS and TPAF. Chapter 133, P.L. 2001, increases retirement benefits for service, deferred and early retirement by changing the formula from 1/60 to 1/55 of final compensation for each year of service. This legislation also increases the retirement benefit for veteran members with 35 or more years of service and reduces the age qualification from 60 to 55. The legislation further provides that existing retirees and beneficiaries would also receive a comparable percentage increase in their retirement allowance. The benefit enhancements are effective with the November 1, 2001 benefit checks. Chapter 120, P.L. 2001, establishes an additional retirement option for Plan members. Under the new option, a retiree's actuarially reduced allowance (to provide a benefit to the retiree's beneficiary upon the death of the retiree) would "pop up" to the maximum retirement allowance if the beneficiary predeceases the retiree.

Chapter 4, P.L. 2001 provides increased benefits to certain members of the PERS who retired prior to December 29, 1989 with at least 25 years of creditable service. The maximum amount of increase is 5 percent of the retiree's final compensation. For those with 30 or more years of service, the total pension would increase from 65 percent to 70 percent of final compensation.

Due to the enactment of 1997 legislation, Chapter 114, P.L. 1997 and Chapter 115, P.L. 1997, the State of New Jersey's portion of the unfunded accrued liability under each retirement system was eliminated. In addition, excess valuation assets were available to fund, in full or in part, the State of New Jersey's normal contribution from 1997 to 2001, excluding the contribution for post-retirement medical benefits in the PERS and TPAF.

NOTE 6. PENSION PLANS (Continued)

F. Contribution Requirements:

The contribution policy is set by N.J.S.A. 43:15A, Chapter 62 P.L. of 1994, Chapter 115, P.L. of 1997 and N.J.S.A. 18:66, and requires contributions by active members and contributing employers. Plan member and employer contributions may be amended by State of New Jersey legislation. TPAF and PERS provide for employee contributions of 5.0%, respectfully, of employees' annual compensation, as defined. Employers are required to contribute at an actuarially determined rate in both TPAF and PERS. The actuarially determined contribution includes funding for cost-of-living adjustments, noncontributory death benefits, and post-retirement medical premiums. Under current Statute, the District is a non-contributing employer of the TPAF.

Three-Year Trend Information for PERS

Year Funding	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
June 30, 2010	$ 1,043,136	100%	$ -
June 30, 2009	896,329	100%	-
June 30, 2008	643,179	100%	-

Three-Year Trend Information for TPAF

Year Funding	Annual Pension Cost (APC)		Percentage of APC Contributed	Net Pension Obligation
	Contributed by the District	Paid on behalf of the District		
June 30, 2010	$ 250,240	$ 3,504,515	6.66%	$ -
June 30, 2009	250,240	3,366,017	6.92%	-
June 30, 2008	250,240	6,008,467	4.00%	-

For the fiscal year ended June 30, 2010, the State of New Jersey contributed $64.4 million on September 14, 2009 for normal and post-retirement benefits on behalf of all districts. The amount allocable to each district has not been determined, and accordingly, is not included in the basic financial statements, and the required supplementary information schedules as a revenue and expenditure in accordance with GASB 27.

NOTE 6. PENSION PLANS (Continued)

During the fiscal year ended June 30, 2010, the State of New Jersey contributed $3,504,515 to the TPAF for normal and post-retirement benefits on behalf of the District. Also, in accordance with N.J.S.A. 18A:66-66, the State of New Jersey reimbursed the District $4,008,091 during the year ended June 30, 2010, for the employer's share of social security contributions for TPAF members, as calculated on their base salaries. This amount has been included in the basic financial statements, and the required supplementary information schedules as a revenue and expenditure in accordance with GASB 27.

NOTE 7. POST-RETIREMENT BENEFITS

The District contributes to the State Health Benefits Program (SHBP), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan administered by the State of New Jersey Division of Pensions and Benefits. SHBP was established in 1961 under N.J.S.A. 52:14-17.25 et seq., to provide health benefits to State employees, retirees, and their dependents. Rules governing the operation and administration of the program are found in Title 17, Chapter 9 of the New Jersey Administrative Code. SHBP provides medical, prescription drugs, mental health/substance abuse, and Medicare Part B reimbursement to retirees and their covered dependents.

The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. The SHBP was extended to employees, retirees, and dependents of participating local public employers in 1964. Local employers must adopt a resolution to participate in the SHBP. In 1998, the District authorized participation in the SHPB's post-retirement benefit program through resolution number 3.1 on September 28, 1998.

P.L. 1987, c. 384 and P.L. 1990, c. 6 required Teachers' Pension and Annuity Fund (TPAF) and Public Employees' Retirement System (PERS), respectively, to fund post-retirement medical benefits for those State employees who retire after accumulating 25 years of credited service or on a disability retirement. P.L. 2007, c.103 amended the law to eliminate funding of post-retirement medical benefits through TPAF and PERS. It created separate funds outside of the pension plans for the funding and payment of post-retirement medical benefits for retired State employees and retired educational employees. As of June 30, 2009, there were 84,590 retirees eligible for post-retirement medical benefits. The cost of these benefits is funded through contributions by the State in accordance with P.L. 1994, c. 62. Funding of post-retirement medical premiums changed from a pre-funding basis to a pay-as-you-go basis beginning in fiscal year 1994.

NOTE 7. POST-RETIREMENT BENEFITS (Continued)

The State made post-retirement (PRM) contributions of $1.38 billion for fiscal year 2009 and $3.22 million for fiscal year 2008.

The State is also responsible for the cost attributable to P.L. 1992, c.126, which provides free health benefits to members of PERS and the Alternate Benefit Program who retired from a board of education or county college with 25 years of service. The State paid $116.9 million toward Chapter 126 benefits for 13,320 eligible retired members in fiscal year 2009.

NOTE 8. COMPENSATED ABSENCES

The District accounts for compensated absences (e.g., unused vacation, sick leave) as directed by Governmental Accounting Standards Board Statement No. 16 (GASB 16), "Accounting for Compensated Absences". A Liability for compensated absences attributable to services already rendered and not contingent on a specific event that is outside the control of the employer and employee is accrued as employees earn the rights to the benefits.

District employees are granted varying amounts of vacation and sick leave in accordance with the District's personnel policy. Upon termination, employees are paid for accrued vacation. The District's policy permits employees to accumulate unused sick leave and carry forward the full amount to subsequent years. Upon retirement employees shall be paid by the District for the unused sick leave in accordance with the District's agreements with the various employee unions.

In the government-wide Statement of Net Assets, the liabilities whose average maturities are greater than one year should be reported in two components - the amount due within one year and the amount due in more than one year.

The liability for vested compensated absences of the governmental fund types is recorded as current and long-term liabilities.

NOTE 9. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disaster. The District did not significantly reduce insurance coverage during fiscal year 2010.

NOTE 9. RISK MANAGEMENT (Continued)

A. Property and Liability Insurance:

The District maintains commercial insurance coverage for property, liability and surety bonds. A complete schedule of insurance coverage can be found in the Statistical Section of this Comprehensive Annual Financial Report.

B. New Jersey Unemployment Compensation Insurance:

The District has elected to fund its New Jersey Unemployment Compensation Insurance under the "Benefit Reimbursement Method". Under this plan, the District is required to reimburse the New Jersey Unemployment Trust Fund for benefits paid to its former employees and charged to its account with the State. The District is billed quarterly for amounts due to the State. The following is a summary of district contributions, employee contributions, reimbursements to the State for benefits paid and the ending balance of the District's Expendable Trust Fund for the current and the previous year:

Year Ending	District Contributions	Employee Contributions	Transferred/ Reimbursed	Interest Earned	Ending Balance
June 30, 2010	$ -	$ -	$ 47,958	$ 5,999	$ 1,124,457
June 30, 2009	-	-	24,402	11,323	1,166,416
June 30, 2008	-	-	-	48,031	1,179,495

NOTE 10. DEFERRED COMPENSATION

The Board offers its employees a choice of various deferred compensation plans created in accordance with Internal Revenue Code Section 403(b) and 457(b). The plans, which are administered by the entities listed below, permit participants to defer a portion of their salary until future years. Amounts deferred under the plans are not available to employees until termination, retirement, death or unforeseeable emergency. The plan administrators are as follows:

Equitable
Washington National
Lincoln Investment
Met Life
The Copeland Companies
Oppenheimer Funds

NOTE 11. INVENTORY

Inventory in the Food Service Fund at June 30, 2010, consisted of the following:

Food and Supplies	$ 54,041

The value of Federal donated commodities as reflected on Schedule A (required by the Single Audit Law of 1984) is the difference between market value and cost of the commodities at the date of purchase and has been included as an item of nonoperating revenue in the financial statements.

NOTE 12. FUND BALANCE APPROPRIATED

Fund Statements:

General Fund - Of the ($4,197,630) General Fund deficit fund balance at June 30, 2010, $0 is reserved for encumbrances; $0 is reserved as excess surplus in accordance with N.J.S.A. 18A:7F-7 (all of the excess surplus has been appropriated and included as anticipated revenue for the year ending June 30, 2011); $0 is reserved for the capital reserve account, $2,740,000 has also been appropriated and included as anticipated revenue for the year ending June 30, 2011 and ($6,937,630) is unreserved and undesignated.

Special Revenue Fund – The ($1,413,246) Special Revenue Fund deficit fund balance at June 30, 2010 is unreserved and designated.

Capital Projects Fund – Of the $272 Capital Projects Fund fund balance at June 30, 2010, $0 is reserved for encumbrances and $272 is unreserved and undesignated.

The total Governmental Funds deficit fund balance is ($5,610,604).

NOTE 12. FUND BALANCE APPROPRIATED (Continued)

Government-wide Statements:

The following is a summary of adjustments made to the fund statements to arrive at the total net assets per the Government-wide Statement of Net Assets:

	Governmental Activities	Business-Type Activities	Total
Fund Balance/Net Assets	$ (5,610,604)	$ 556,731	$ (5,053,873)
Add: Capital Assets, Net of Accumulated Depreciation	109,566,961	-	109,566,961
Less: Long-Term Liabilities	(9,340,299)	-	(9,340,299)
Total Net Assets	$ 94,616,058	$ 556,731	$ 95,172,789

NOTE 13. DEFICIT FUND BALANCES

The District has a deficit fund balance of ($4,197,630) in the General Fund and ($1,413,246) in the Special Revenue Fund as of June 30, 2010 as reported in the fund statements (modified accrual basis). P.L. 2003, c. 97 provides that in the event a state school aid payment is not made until the following school budget year, districts must record the last two state aid payments as revenue, for budget purposes only, in the current school budget year. The bill provides legal authority for school districts to recognize this revenue in the current budget year. For intergovernmental transactions, GASB Statement No. 33 requires that recognition (revenue, expenditure, asset, liability) should be in symmetry, i.e., if one government recognizes an asset, the other government recognizes a liability. Since the State is recording the last state aid payment in the subsequent fiscal year, the school district cannot recognize the last state aid payment on the GAAP financial statements until the year the State records the payable. Due to the timing difference of recording the last state aid payment, the Special Revenue Fund deficit balance does not alone indicate that the district is facing financial difficulties.

Pursuant to P.L. 2003, c. 97 any negative unreserved, undesignated fund balance that is reported as a direct result from a delay in the payment of state aid until the following fiscal year, is not considered in violation of New Jersey statute and regulation nor in need of corrective action. The District's deficit in the GAAP funds statements of ($5,610,604) is less than the last two state aid payments.

NOTE 14. CALCULATION OF EXCESS SURPLUS

The designation for Reserved Fund Balance - Excess Surplus is a required calculation pursuant to N.J.S.A. 18A:7F-7, as amended. New Jersey School Districts are required to reserve General Fund fund balance at the fiscal year end of June 30, if they did not appropriate a required minimum amount as budgeted fund balance in their subsequent years' budget. The excess fund balance for the year ended June 30, 2010, is $0.

NOTE 15. LITIGATION

The District is a defendant in several legal proceedings that are in various stages of litigation. It is believed that the outcome, or exposure to the Board, from such litigation is either unknown or potential losses, if any, would not be material to the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

PART II

BUDGETARY COMPARISON SCHEDULES

Exhibit C-1

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Local sources:					
Local tax levy	$ 13,636,640	$ -	$ 13,636,640	$ 13,636,640	$ -
Miscellaneous	512,158	-	512,158	187,926	324,232
Total - local sources	14,148,798	-	14,148,798	13,824,566	324,232
Federal sources:					
American Recovery and Reinvestment Act:					
Education Stabilization Fund	12,821,877	-	12,821,877	12,821,877	-
Government Services Fund	496,354	-	496,354	496,354	-
Special Education Medicare Reimbursement Initiative	195,878	-	195,878	231,407	(35,529)
Total - federal sources	13,514,109	-	13,514,109	13,549,638	(35,529)
State sources:					
Equalization aid	60,082,261	-	60,082,261	60,082,261	-
Transportation aid	419,425	-	419,425	419,425	-
Special education categorical aid	3,534,788	-	3,534,788	3,534,788	-
Security aid	2,597,223	-	2,597,223	2,597,223	-
Extraordinary aid	152,200	-	152,200	267,589	(115,389)
On-Behalf TPAF pension contributions (Non budgeted)	-	-	-	3,504,515	(3,504,515)
Reimbursed TPAF Social Security contributions (Non budgeted)	-	-	-	4,008,091	(4,008,091)
Total - state sources	66,785,897	-	66,785,897	74,413,892	(7,627,995)
Total revenues	94,448,804	-	94,448,804	101,788,096	(7,339,292)
EXPENDITURES -					
CURRENT EXPENSE:					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	1,804,093	(101,530)	1,702,563	1,682,228	20,335
Grades 1-5	11,355,178	(206,990)	11,148,188	11,083,895	64,293
Grades 6-8	5,935,852	(223,427)	5,712,425	5,700,522	11,903
Grades 9-12	8,952,022	(91,640)	8,860,382	8,842,702	17,680
Total regular programs - instruction	28,047,145	(623,587)	27,423,558	27,309,347	114,211
Regular programs - home instruction:					
Salaries of teachers	225,000	(15,000)	210,000	179,919	30,081
Total regular programs - home instruction	225,000	(15,000)	210,000	179,919	30,081
Regular programs - undistributed instruction:					
Other salaries for instruction	734,109	(53,417)	680,692	680,692	-
Purchased professional - educational services	95,250	-	95,250	82,494	12,756
Other purchased services (400-500 series)	58,340	(1,198)	57,142	27,287	29,855
General supplies	1,013,817	(8,769)	1,005,048	815,899	189,149
Textbooks	271,592	(46,485)	225,107	181,093	44,014
Other objects	56,230	496	56,726	32,991	23,735
Total regular programs - undistributed instruction	2,229,338	(109,373)	2,119,965	1,820,456	299,509
Total regular programs	30,501,483	(747,960)	29,753,523	29,309,722	443,801
Special education:					
Learning/language disabilities:					
Salaries of teachers	2,244,444	112,044	2,356,488	2,348,118	8,370
Other salaries for instruction	1,275,223	(11,971)	1,263,252	1,244,300	18,952
General supplies	17,700	1,799	19,499	13,676	5,823
Textbooks	1,575	-	1,575	875	700
Other objects	630	-	630	67	563
Total learning/language disabilities	3,539,572	101,872	3,641,444	3,607,036	34,408
Multiple disabilities:					
Salaries of teachers	119,929	(57,026)	62,903	62,903	-
Other salaries for instruction	64,805	(47,217)	17,588	17,588	-
General supplies	1,085	-	1,085	-	1,085
Textbooks	175	-	175	175	-
Other objects	70	-	70	-	70
Total multiple disabilities	186,064	(104,243)	81,821	80,666	1,155

Exhibit C-1

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Resource room/resource center:					
Salaries of teachers	$ 1,598,455	$ 14,941	$ 1,613,396	$ 1,613,396	$ -
General supplies	12,075	(446)	11,629	3,007	8,622
Other objects	3,450	-	3,450	384	3,066
Total resource room/resource center	1,613,980	14,495	1,628,475	1,616,787	11,688
Autism:					
Salaries of teachers	212,699	2,240	214,939	214,939	-
Other salaries for instruction	204,221	4,611	208,832	208,832	-
General supplies	17,150	(1,273)	15,877	6,880	8,997
Textbooks	338	-	338	250	88
Other objects	140	112	252	112	140
Total autism	434,548	5,690	440,238	431,013	9,225
Speech/occupational therapy/physical tharapy:					
Salaries of teachers	107,140	104,104	211,244	211,244	-
Other salaries for instruction	107,025	64,555	171,580	169,994	1,586
General supplies	4,000	-	4,000	-	4,000
Total speech/occupational therapy/physical tharapy	218,165	168,659	386,824	381,238	5,586
Total special education - instruction	5,992,329	186,473	6,178,802	6,116,740	62,062
Basic skills/remedial:					
Salaries of teachers	2,482,809	(55,615)	2,427,194	2,414,564	12,630
General supplies	12,000	-	12,000	4,672	7,328
Total basic skills/remedial	2,494,809	(55,615)	2,439,194	2,419,236	19,958
Bilingual education:					
Salaries of teachers	3,362,132	(203,250)	3,158,882	3,158,406	476
Other salaries for instruction	136,314	(25,700)	110,614	109,852	762
General supplies	42,495	-	42,495	25,768	16,727
Textbooks	7,536	29	7,565	3,908	3,657
Other objects	3,110	-	3,110	-	3,110
Total bilingual education	3,551,587	(228,921)	3,322,666	3,297,934	24,732
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	144,945	(2,000)	142,945	142,945	-
Supplies and materials	14,500	-	14,500	1,376	13,124
School-sponsored athletics:					
Salaries	330,000	63,000	393,000	392,270	730
Supplies and materials	255,000	-	255,000	240,202	14,798
Before/after school programs:					
Salaries of teachers	262,277	20,000	282,277	233,375	48,902
General supplies	33,630	-	33,630	3,909	29,721
Summer school:					
Salaries of teachers	6,300	-	6,300	6,300	-
Alternative education programs:					
Salaries of teachers	987,078	11,017	998,095	983,095	15,000
General supplies	8,700	-	8,700	7,982	718
Textbooks	3,300	-	3,300	1,816	1,484
Other objects	810	-	810	406	404
Other supplemental/at-risk programs:					
Salaries of teachers	29,393	-	29,393	13,492	15,901
General supplies	1,027,302	(75,579)	951,723	949,346	2,377
Community service programs:					
Salaries	80,000	17,000	97,000	96,706	294
Other objects	1,716,000	10,184	1,726,184	1,577,535	148,649
Total other instructional	4,899,235	43,622	4,942,857	4,650,755	292,102
Total - instruction	47,439,443	(802,401)	46,637,042	45,794,387	842,655
Undistributed expenditures - instruction:					
Tuition to other LEA's within the state - special	227,550	(40,891)	186,659	186,659	-
Tuition to CSSD & regional day schools	900,473	311,036	1,211,509	1,211,509	-
Tuition to private schools for the handicapped-within state	1,570,824	90,683	1,661,507	1,534,026	127,481
Tuition - state facilities	33,482	-	33,482	33,482	-
Total undistributed expenditures - instruction	2,732,329	360,828	3,093,157	2,965,676	127,481

Exhibit C-1

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Attendance and social work services:					
Salaries	$ 894,109	$ 26,194	$ 920,303	$ 912,437	$ 7,866
Salaries of drop-out prevention officer/coordinators	125,563	(2,968)	122,595	122,595	-
Total attendance and social work services	1,019,672	23,226	1,042,898	1,035,032	7,866
Health services:					
Salaries	803,919	15,219	819,138	799,385	19,753
Purchased professional and technical services	77,484	6,338	83,822	83,822	-
Supplies and materials	34,000	(470)	33,530	16,365	17,165
Total health services	915,403	21,087	936,490	899,572	36,918
Other support services - students-related services:					
Salaries	783,414	(7,236)	776,178	769,432	6,746
Supplies and materials	-	4,203	4,203	4,203	-
Total other support services - students-related services	783,414	(3,033)	780,381	773,635	6,746
Other support services - students-extra services :					
Salaries	283,965	14,785	298,750	295,794	2,956
Total other support services - students-extra services	283,965	14,785	298,750	295,794	2,956
Other support services - students-regular:					
Salaries of other professional staff	1,281,474	8,727	1,290,201	1,290,201	-
Salaries of secretarial and clerical assistants	220,809	(1,995)	218,814	218,814	-
Total other support services - students-regular	1,502,283	6,732	1,509,015	1,509,015	-
Other support services - students - special services:					
Salaries of other professional staff	1,973,030	(19,036)	1,953,994	1,940,694	13,300
Salaries of secretarial and clerical assistants	188,287	-	188,287	188,287	-
Purchased professional - educational services	540,000	42,660	582,660	572,673	9,987
Travel	-	53	53	53	-
Supplies and materials	50,000	11,756	61,756	59,845	1,911
Other objects	3,500	(2,138)	1,362	395	967
Total other support services - students-special services	2,754,817	33,295	2,788,112	2,761,947	26,165
Improvement of instructional services:					
Salaries of supervisors of instructions	2,488,901	(27,011)	2,461,890	2,424,888	37,002
Salaries of other professional staff	882,057	74,962	957,019	957,019	-
Salaries of secretarial and clerical assistants	174,627	(20,793)	153,834	144,405	9,429
Salaries of facilitators, math coaches and literacy coaches	250,323	(20,103)	230,220	229,467	753
Purchased professional - educational services	15,700	-	15,700	8,943	6,757
Other purchased services (400-500 series)	4,000	(2,719)	1,281	1,281	-
Supplies and materials	15,000	(93)	14,907	14,833	74
Total improvement of instructional services	3,830,608	4,243	3,834,851	3,780,836	54,015
Educational media services/school library:					
Salaries	927,653	298	927,951	924,049	3,902
Salaries of technology coordinators	484,449	-	484,449	484,449	-
Purchased professional - technical services	8,000	(435)	7,565	565	7,000
Supplies and materials	105,950	(353)	105,597	98,132	7,465
Total educational media services/school library	1,526,052	(490)	1,525,562	1,507,195	18,367
Support services - general administration:					
Salaries	1,063,085	(7,304)	1,055,781	1,055,781	-
Legal services	125,000	49,486	174,486	169,481	5,005
Audit Fees	68,411	(611)	67,800	67,800	-
Architectural/engineering services	44,668	17,389	62,057	62,057	-
Other purchased professional services	88,300	24,319	112,619	112,619	-
Purchased Technical services	42,000	4,885	46,885	46,885	-
Communications/telephone	135,000	60,981	195,981	195,981	-
Travel	-	2,500	2,500	1,440	1,060
Board of education other purchased services	8,500	(5,138)	3,362	2,885	477
Other purchased services (400-500 series)	30,000	(4,132)	25,868	17,259	8,609
General Supplies	125,000	(25,975)	99,025	98,971	54
Judgments against the school district	1,068,771	(804,428)	264,343	-	264,343
Miscellaneous expenditures	25,000	4,554	29,554	29,554	-
Board of education membership dues and fees	28,908	(77)	28,831	28,066	765
Total support services - general administration	2,852,643	(683,551)	2,169,092	1,888,779	280,313

Exhibit C-1

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Support services - school administration:					
Salaries of principals/assistant principals	$ 1,836,208	$ 23,190	$ 1,859,398	$ 1,851,398	$ 8,000
Salaries of secretarial and clerical assistants	1,136,675	27,883	1,164,558	1,163,417	1,141
Purchased professional and technical services	49,365	(11,401)	37,964	24,071	13,893
Other purchased services (400-500 series)	51,055	(16,535)	34,520	13,854	20,666
Travel	-	49	49	49	-
Supplies and materials	428,100	34,612	462,712	408,894	53,818
Other objects	23,000	(3,547)	19,453	7,156	12,297
Total support services - school administration	3,524,403	54,251	3,578,654	3,468,839	109,815
Central services:					
Salaries	1,724,229	41,292	1,765,521	1,731,173	34,348
Purchased profession services	15,500	1,753	17,253	17,253	-
Supplies and materials	25,000	1,335	26,335	26,335	-
Other objects	4,000	(471)	3,529	3,529	-
Total central services:	1,768,729	43,909	1,812,638	1,778,290	34,348
Administrative Information Technology:					
Salaries	543,781	(12,068)	531,713	524,205	7,508
Purchased profession services	13,000	(5,579)	7,421	5,146	2,275
Purchased technical services	218,898	(415)	218,483	215,149	3,334
Supplies and materials	12,000	(1,689)	10,311	10,308	3
Other objects	1,000	(605)	395	395	-
Total administrative information technology:	788,679	(20,356)	768,323	755,203	13,120
Required maintenance for school facilities:					
Salaries	1,159,596	(24,946)	1,134,650	1,107,126	27,524
Cleaning, repair and maintenance services	827,000	(129,151)	697,849	616,620	81,229
General supplies	140,000	7,188	147,188	146,698	490
Total required maintenance for school facilities	2,126,596	(146,909)	1,979,687	1,870,444	109,243
Operation and maintenance of plant services:					
Salaries	2,408,532	(69,077)	2,339,455	2,322,548	16,907
Purchased Technical Services	-	26,910	26,910	26,910	-
Other purchased property	135,000	31,826	166,826	145,236	21,590
Insurance	640,905	31,716	672,621	672,621	-
General supplies	100,000	134,168	234,168	227,066	7,102
Natural gas	284,069	87,168	371,237	371,164	73
Electricity	1,406,015	285,560	1,691,575	1,685,691	5,884
Oil	450,000	(106,277)	343,723	322,502	21,221
Other objects	2,700	1,130	3,830	3,830	-
Total operation and maintenance of plant services	5,530,721	319,624	5,850,345	5,777,568	72,777
Care and upkeep of grounds:					
Salaries	159,201	2,621	161,822	161,822	-
General supplies	10,000	(686)	9,314	210	9,104
Total care and upkeep of grounds	169,201	1,935	171,136	162,032	9,104
Security:					
Salaries	149,352	18,000	167,352	154,449	12,903
Purchased professional and technical services	600,000	(61,013)	538,987	522,568	16,419
General supplies	13,981	(1,185)	12,796	1,198	11,598
Total security	763,333	(44,198)	719,135	678,215	40,920
Student transportation services:					
Salaries of non-instructional aides	125,000	(18,001)	106,999	104,087	2,912
Salaries for pupil transportation - (between home and school) - regular	57,530	-	57,530	57,530	-
Salaries for pupil transportation - (between home and school) - special	311,016	26,052	337,068	337,068	-
Salaries for pupil transportation - (other than bet. home & school)	130,000	38,000	168,000	167,030	970
Cleaning, repair and maintenance services	66,000	27,930	93,930	93,929	1
Lease purchase payments - school buses	253,824	(198,449)	55,375	54,500	875
Contracted services - (Special EdStds) - joint agreement	754,222	42,247	796,469	785,670	10,799
Transportation supplies	5,500	8,369	13,869	13,851	18
Total student transportation services	1,703,092	(73,852)	1,629,240	1,613,665	15,575

Exhibit C-1

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Employee benefits:					
Social Security contribution	$ 1,280,000	$ 47,187	$ 1,327,187	$ 1,305,405	$ 21,782
TPAF contribution - ERIP	250,000	240	250,240	250,240	-
Other retirement contributions	1,093,780	(45,365)	1,048,415	1,048,415	-
Workers' compensation	125,000	(59,385)	65,615	56,991	8,624
Unemployment compensation	480,000	65,779	545,779	539,175	6,604
Health benefits	12,701,025	260,566	12,961,591	12,713,414	248,177
Tuition reimbursement	50,000	(1,088)	48,912	48,082	830
Other Employee Benefits	400,000	672,941	1,072,941	745,707	327,234
Total employee benefits	16,379,805	940,875	17,320,680	16,707,429	613,251
On-Behalf TPAF pension contributions (non budgeted)	-	-	-	3,504,515	(3,504,515)
Reimbursed TPAF Social Security contributions (non budgeted)	-	-	-	4,008,091	(4,008,091)
Total on-behalf contributions	-	-	-	7,512,606	(7,512,606)
Total undistributed expenditures	50,955,745	852,401	51,808,146	57,741,772	(5,933,626)
TOTAL EXPENDITURES - CURRENT EXPENSE	98,395,188	50,000	98,445,188	103,536,159	(5,090,971)
CAPITAL OUTLAY:					
Equipment:					
Grades 1 - 5	200,000	(19,047)	180,953	180,953	-
Grades 6 - 8	30,000	-	30,000	-	30,000
Grades 9 - 12	32,000	(15,000)	17,000	-	17,000
Undistributed expenditures:					
Security	70,000	(15,953)	54,047	-	54,047
Total equipment	332,000	(50,000)	282,000	180,953	101,047
Facilities acquisition and construction services:					
Construction services	1,484,000	-	1,484,000	1,199,550	284,450
Total facilities acquisition and construction services	1,484,000	-	1,484,000	1,199,550	284,450
TOTAL CAPITAL OUTLAY	1,816,000	(50,000)	1,766,000	1,380,503	385,497
Charter schools	65,085	-	65,085	63,505	1,580
Total expenditures	100,276,273	-	100,276,273	104,980,167	(4,703,894)
Excess (deficiency) of revenues over (under) expenditures	(5,827,469)	-	(5,827,469)	(3,192,071)	(2,635,398)
Other financing sources (uses)					
Due (to)/from special revenue fund	-	-	-	(217,068)	217,068
Transfers in - contribution to whole school reform-general fund	46,802,980	(618,202)	46,184,778	45,361,832	822,946
Transfers in - contribution to whole school reform-special revenue fund	1,729,465	-	1,729,465	1,704,631	24,834
Transfers out - contribution to whole school reform	(46,802,980)	618,202	(46,184,778)	(45,361,832)	(822,946)
Total other financing sources (uses)	1,729,465	-	1,729,465	1,487,563	241,902

Exhibit C-1

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
General Fund
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	$ (4,098,004)	$ -	$ (4,098,004)	$ (1,704,508)	$ (2,393,496)
Fund balances, July 1	5,351,530	-	5,351,530	5,351,530	-
Fund balances, June 30	$ 1,253,526	$ -	$ 1,253,526	$ 3,647,022	$ (2,393,496)

Recapitulation:

Unreserved:	
Designated for subsequent year's expenditures	$ 2,740,000
Undesignated Fund Balance	907,022
	3,647,022
Reconcilation to Government Funds (GAAP)	
Last State Aid Payment not recognized on GAAP Basis	(7,844,652)
Fund Balance per Government Funds (GAAP)	$ (4,197,630)

Exhibit C-1a

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Combining Schedules of Revenues, Expenditures, and
Changes in Fund Balance - Budgetary and Actual
General Fund
for the Fiscal Year Ended June 30, 2010

	ORIGINAL BUDGET				BUDGET TRANSFERS			
	Operating Fund Fund 11-13	Blended Resource Fund 15	ARRA Fund 16-17	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	ARRA Fund 16-17	Total General Fund
REVENUES:								
Local sources:								
Local tax levy	$ 13,636,640	$ -	$ -	$ 13,636,640	$ -	$ -	$ -	$ -
Miscellaneous	512,158	-	-	512,158	-	-	-	-
Total - local sources	14,148,798	-	-	14,148,798	-	-	-	-
American Recovery and Reinvestment Act:								
Education Stabilization Fund	-	-	12,821,877	12,821,877	-	-	-	-
Government Services Fund	-	-	496,354	496,354	-	-	-	-
Special Education Medicare Reimbursement Initiative	195,878	-	-	195,878	-	-	-	-
Total - federal sources	195,878	-	13,318,231	13,514,109	-	-	-	-
State sources:								
Equalization aid	60,082,261	-	-	60,082,261	-	-	-	-
Transportation aid	419,425	-	-	419,425	-	-	-	-
Special education categorical aid	3,534,788	-	-	3,534,788	-	-	-	-
Security aid	2,597,223	-	-	2,597,223	-	-	-	-
Extraordinary aid	152,200	-	-	152,200	-	-	-	-
On-Behalf TPAF pension contributions (Non budgeted)	-	-	-	-	-	-	-	-
Reimbursed TPAF Social Security contributions (Non budgeted)	-	-	-	-	-	-	-	-
Total - state sources	66,785,897	-	-	66,785,897	-	-	-	-
Total revenues	81,130,573	-	13,318,231	94,448,804	-	-	-	-
EXPENDITURES -								
CURRENT EXPENSE:								
Regular programs - instruction:								
Salaries of teachers:								
Preschool/kindergarten	-	1,804,093	-	1,804,093	-	(101,530)	-	(101,530)
Grades 1-5	1,018,886	10,336,292	-	11,355,178	-	(206,990)	-	(206,990)
Grades 6-8	-	2,479,493	3,456,359	5,935,852	-	(168,427)	(55,000)	(223,427)
Grades 9-12	-	1,345,229	7,606,793	8,952,022	-	(182,640)	91,000	(91,640)
Total regular programs - instruction	1,018,886	15,965,107	11,063,152	28,047,145	-	(659,587)	36,000	(623,587)
Regular programs - home instruction:								
Salaries of teachers	225,000	-	-	225,000	(15,000)	-	-	(15,000)
Total regular programs - home instruction	225,000	-	-	225,000	(15,000)	-	-	(15,000)
Regular programs - undistributed instruction:								
Other salaries for instruction	-	734,109	-	734,109	-	(53,417)	-	(53,417)
Purchased professional - educational services	-	95,250	-	95,250	-	-	-	-
Other purchased services (400-500 series)	13,440	44,900	-	58,340	-	(1,198)	-	(1,198)
General supplies	12,880	1,000,937	-	1,013,817	-	(8,769)	-	(8,769)
Textbooks	105,000	166,592	-	271,592	(105,000)	58,515	-	(46,485)
Other objects	-	56,230	-	56,230	-	496	-	496
Total regular programs - undistributed instruction	131,320	2,098,018	-	2,229,338	(105,000)	(4,373)	-	(109,373)
Total regular programs	1,375,206	18,063,125	11,063,152	30,501,483	(120,000)	(663,960)	36,000	(747,960)
Special education:								
Learning/language disabilities:								
Salaries of teachers	38,000	2,206,444	-	2,244,444	-	112,044	-	112,044
Other salaries for instruction	325,058	911,838	38,327	1,275,223	8,584	(72,555)	52,000	(11,971)
General supplies	-	17,700	-	17,700	-	1,799	-	1,799
Textbooks	-	1,575	-	1,575	-	-	-	-
Other objects	-	630	-	630	-	-	-	-
Total learning/language disabilities	363,058	3,138,187	38,327	3,539,572	8,584	41,288	52,000	101,872
Multiple disabilities:								
Salaries of teachers	-	119,929	-	119,929	-	(57,026)	-	(57,026)
Other salaries for instruction	-	64,805	-	64,805	-	(47,217)	-	(47,217)
Textbooks	-	175	-	175	-	-	-	-
Total multiple disabilities	-	186,064	-	186,064	-	(104,243)	-	(104,243)
Resource room/resource center:								
Salaries of teachers	-	1,598,455	-	1,598,455	-	14,941	-	14,941
General supplies	-	12,075	-	12,075	-	(446)	-	(446)
Other objects	-	3,450	-	3,450	-	-	-	-
Total resource room/resource center	-	1,613,980	-	1,613,980	-	14,495	-	14,495
Autism:								
Salaries of teachers	-	212,699	-	212,699	-	2,240	-	2,240
Other salaries for instruction	-	204,221	-	204,221	-	4,611	-	4,611
General supplies	-	17,150	-	17,150	-	(1,273)	-	(1,273)
Textbooks	-	338	-	338	-	-	-	-
Other objects	-	140	-	140	-	112	-	112
Total autism	-	434,548	-	434,548	-	5,690	-	5,690
Speech/occupational therapy/physical tharapy:								
Salaries of teachers	-	107,140	-	107,140	-	104,104	-	104,104
Other salaries for instruction	-	107,025	-	107,025	-	64,555	-	64,555
Total speech/occupational therapy/physical tharapy	-	218,165	-	218,165	-	168,659	-	168,659
Total special education - instruction	363,058	5,590,944	38,327	5,992,329	8,584	125,889	52,000	186,473
Basic skills/remedial:								
Salaries of teachers	-	2,482,809	-	2,482,809	-	(55,615)	-	(55,615)
General supplies	12,000	-	-	12,000	-	-	-	-
Total basic skills/remedial	12,000	2,482,809	-	2,494,809	-	(55,615)	-	(55,615)

FINAL BUDGET				ACTUAL			
Operating Fund Fund 11-13	Blended Resource Fund 15	ARRA Fund 16-17	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	ARRA Fund 16-17	Total General Fund
$ 13,636,640	$ -	$ -	$ 13,636,640	$ 13,636,640	$ -	$ -	$ 13,636,640
512,158	-	-	512,158	187,926	-	-	187,926
14,148,798	-	-	14,148,798	13,824,566	-	-	13,824,566
-	-	12,821,877	12,821,877	-	-	12,821,877	12,821,877
-	-	496,354	496,354	-	-	496,354	496,354
195,878	-	-	195,878	231,407	-	-	231,407
195,878	-	13,318,231	13,514,109	231,407	-	13,318,231	13,549,638
60,082,261	-	-	60,082,261	60,082,261	-	-	60,082,261
419,425	-	-	419,425	419,425	-	-	419,425
3,534,788	-	-	3,534,788	3,534,788	-	-	3,534,788
2,597,223	-	-	2,597,223	2,597,223	-	-	2,597,223
152,200	-	-	152,200	267,589	-	-	267,589
				-			
-	-	-	-	3,504,515	-	-	3,504,515
-							
-	-	-	-	4,008,091	-	-	4,008,091
66,785,897	-	-	66,785,897	74,413,892	-	-	74,413,892
81,130,573	-	13,318,231	94,448,804	88,469,865	-	13,318,231	101,788,096
-	1,702,563	-	1,702,563	-	1,682,228	-	1,682,228
1,018,886	10,129,302	-	11,148,188	966,369	10,117,526	-	11,083,895
-	2,311,066	3,401,359	5,712,425	-	2,299,163	3,401,359	5,700,522
-	1,162,589	7,697,793	8,860,382	-	1,144,909	7,697,793	8,842,702
1,018,886	15,305,520	11,099,152	27,423,558	966,369	15,243,826	11,099,152	27,309,347
210,000	-	-	210,000	179,919	-	-	179,919
210,000	-	-	210,000	179,919	-	-	179,919
-	680,692	-	680,692	-	680,692	-	680,692
-	95,250	-	95,250	-	82,494	-	82,494
13,440	43,702	-	57,142	8,651	18,636	-	27,287
12,880	992,168	-	1,005,048	9,932	805,967	-	815,899
-	225,107	-	225,107	-	181,093	-	181,093
-	56,726	-	56,726	-	32,991	-	32,991
26,320	2,093,645	-	2,119,965	18,583	1,801,873	-	1,820,456
1,255,206	17,399,165	11,099,152	29,753,523	1,164,871	17,045,699	11,099,152	29,309,722
38,000	2,318,488	-	2,356,488	37,515	2,310,603	-	2,348,118
333,642	839,283	90,327	1,263,252	333,201	820,772	90,327	1,244,300
-	19,499	-	19,499	-	13,676	-	13,676
-	1,575	-	1,575	-	875	-	875
-	630	-	630	-	67	-	67
371,642	3,179,475	90,327	3,641,444	370,716	3,145,993	90,327	3,607,036
-	62,903	-	62,903	-	62,903	-	62,903
-	17,588	-	17,588	-	17,588	-	17,588
-	175	-	175	-	175	-	175
-	81,821	-	81,821	-	80,666	-	80,666
-	1,613,396	-	1,613,396	-	1,613,396	-	1,613,396
-	11,629	-	11,629	-	3,007	-	3,007
-	3,450	-	3,450	-	384	-	384
-	1,628,475	-	1,628,475	-	1,616,787	-	1,616,787
-	214,939	-	214,939	-	214,939	-	214,939
-	208,832	-	208,832	-	208,832	-	208,832
-	15,877	-	15,877	-	6,880	-	6,880
-	338	-	338	-	250	-	250
-	252	-	252	-	112	-	112
-	440,238	-	440,238	-	431,013	-	431,013
-	211,244	-	211,244	-	211,244	-	211,244
-	171,580	-	171,580	-	169,994	-	169,994
-	386,824	-	386,824	-	381,238	-	381,238
371,642	5,716,833	90,327	6,178,802	370,716	5,655,697	90,327	6,116,740
-	2,427,194	-	2,427,194	-	2,414,564	-	2,414,564
12,000	-	-	12,000	4,672	-	-	4,672
12,000	2,427,194	-	2,439,194	4,672	2,414,564	-	2,419,236

Exhibit C-1a

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Combining Schedules of Revenues, Expenditures, and
Changes in Fund Balance - Budgetary and Actual
General Fund
for the Fiscal Year Ended June 30, 2010

	ORIGINAL BUDGET				BUDGET TRANSFERS			
	Operating Fund Fund 11-13	Blended Resource Fund 15	ARRA Fund 16-17	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	ARRA Fund 16-17	Total General Fund
Bilingual education:								
Salaries of teachers	$ -	$ 1,609,726	$ 1,752,406	$ 3,362,132	$ -	$ (30,250)	$ (173,000)	$ (203,250)
Other salaries for instruction	-	114,038	22,276	136,314	-	(25,700)	-	(25,700)
General supplies	-	42,495	-	42,495	-	-	-	-
Textbooks	-	7,536	-	7,536	-	29	-	29
Total bilingual education	-	1,776,905	1,774,682	3,551,587	-	(55,921)	(173,000)	(228,921)
Other instructional:								
School-sponsored cocurricular activities:								
Salaries	-	144,945	-	144,945	-	(2,000)	-	(2,000)
Supplies and materials	-	14,500	-	14,500	-	-	-	-
School-sponsored athletics:								
Salaries	330,000	-	-	330,000	63,000	-	-	63,000
Supplies and materials	255,000	-	-	255,000	-	-	-	-
Before/after school programs:								
Salaries of teachers	-	262,277	-	262,277	-	20,000	-	20,000
General supplies	-	33,630	-	33,630	-	-	-	-
Summer school:								
Salaries of teachers	-	6,300	-	6,300	-	-	-	-
Alternative education programs:								
Salaries of teachers	-	545,008	442,070	987,078	-	(73,983)	85,000	11,017
General supplies	-	8,700	-	8,700	-	-	-	-
Textbooks	-	3,300	-	3,300	-	-	-	-
Other objects	-	810	-	810	-	-	-	-
Other supplemental/at-risk programs:								
Salaries of teachers	-	29,393	-	29,393	-	-	-	-
General supplies	-	1,027,302	-	1,027,302	-	(75,579)	-	(75,579)
Community service programs:								
Salaries	80,000	-	-	80,000	17,000	-	-	17,000
Other objects	1,716,000	-	-	1,716,000	10,184	-	-	10,184
Total other instructional	2,381,000	2,076,165	442,070	4,899,235	90,184	(131,562)	85,000	43,622
Total - instruction	4,131,264	29,989,948	13,318,231	47,439,443	(21,232)	(781,169)	-	(802,401)
Undistributed expenditures - instruction:								
Tuition to other LEA's within the state - special	227,550	-	-	227,550	(40,891)	-	-	(40,891)
Tuition to CSSD & regional day schools	900,473	-	-	900,473	311,036	-	-	311,036
Tuition to private schools for the handicapped-within state	1,570,824	-	-	1,570,824	90,683	-	-	90,683
Tuition - state facilities	33,482	-	-	33,482	-	-	-	-
Total undistributed expenditures - instruction	2,732,329	-	-	2,732,329	360,828	-	-	360,828
Attendance and social work services:								
Salaries	393,145	500,964	-	894,109	20,220	5,974	-	26,194
Salaries of drop-out prevention officer/coordinators	-	125,563	-	125,563	-	(2,968)	-	(2,968)
Total attendance and social work services	393,145	626,527	-	1,019,672	20,220	3,006	-	23,226
Health services:								
Salaries	-	803,919	-	803,919	-	15,219	-	15,219
Purchased professional and technical services	77,484	-	-	77,484	6,338	-	-	6,338
Supplies and materials	-	34,000	-	34,000	-	(470)	-	(470)
Total health services	77,484	837,919	-	915,403	6,338	14,749	-	21,087
Other support services - students-related services:								
Salaries	783,414	-	-	783,414	(7,236)	-	-	(7,236)
Supplies and materials	-	-	-	-	4,203	-	-	4,203
Total other support services - students-related services	783,414	-	-	783,414	(3,033)	-	-	(3,033)
Other support services - students-extra services :								
Salaries	283,965	-	-	283,965	14,785	-	-	14,785
Total other support services - students-extra services	283,965	-	-	283,965	14,785	-	-	14,785
Other support services - students-regular:								
Salaries of other professional staff	16,800	1,264,674	-	1,281,474	-	8,727	-	8,727
Salaries of secretarial and clerical assistants	-	220,809	-	220,809	-	(1,995)	-	(1,995)
Total other support services - students-regular	16,800	1,485,483	-	1,502,283	-	6,732	-	6,732
Other support services - students - special services:								
Salaries of other professional staff	1,973,030	-	-	1,973,030	(19,036)	-	-	(19,036)
Salaries of secretarial and clerical assistants	188,287	-	-	188,287	-	-	-	-
Purchased professional - educational services	540,000	-	-	540,000	42,660	-	-	42,660
Travel	-	-	-	-	53	-	-	53
Supplies and materials	50,000	-	-	50,000	11,756	-	-	11,756
Other objects	3,500	-	-	3,500	(2,138)	-	-	(2,138)
Total other support services - students-special services	2,754,817	-	-	2,754,817	33,295	-	-	33,295
Improvement of instructional services:								
Salaries of supervisors of instructions	2,399,793	89,108	-	2,488,901	(24,011)	(3,000)	-	(27,011)
Salaries of other professional staff	-	882,057	-	882,057	-	74,962	-	74,962
Salaries of secretarial and clerical assistants	174,627	-	-	174,627	(20,793)	-	-	(20,793)
Salaries of facilitators, math coaches and literacy coaches	250,323	-	-	250,323	(20,103)	-	-	(20,103)
Purchased professional - educational services	-	15,700	-	15,700	-	-	-	-
Other purchased services (400-500 series)	4,000	-	-	4,000	(2,719)	-	-	(2,719)
Supplies and materials	15,000	-	-	15,000	(93)	-	-	(93)
Total improvement of instructional services	2,843,743	986,865	-	3,830,608	(67,719)	71,962	-	4,243
Educational media services/school library:								
Salaries	-	927,653	-	927,653	-	298	-	298
Salaries of technology coordinators	-	484,449	-	484,449	-	-	-	-
Purchased professional - technical services	-	8,000	-	8,000	-	(435)	-	(435)
Supplies and materials	-	105,950	-	105,950	-	(353)	-	(353)
Total educational media services/school library	-	1,526,052	-	1,526,052	-	(490)	-	(490)

FINAL BUDGET				ACTUAL			
Operating Fund Fund 11-13	Blended Resource Fund 15	ARRA Fund 16-17	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	ARRA Fund 16-17	Total General Fund
$ -	$ 1,579,476	$ 1,579,406	$ 3,158,882	$ -	$ 1,579,000	$ 1,579,406	$ 3,158,406
-	88,338	22,276	110,614	-	87,576	22,276	109,852
-	42,495	-	42,495	-	25,768	-	25,768
-	7,565	-	7,565	-	3,908	-	3,908
-	1,720,984	1,601,682	3,322,666	-	1,696,252	1,601,682	3,297,934
-	142,945	-	142,945	-	142,945	-	142,945
-	14,500	-	14,500	-	1,376	-	1,376
393,000	-	-	393,000	392,270	-	-	392,270
255,000	-	-	255,000	240,202	-	-	240,202
-	282,277	-	282,277	-	233,375	-	233,375
-	33,630	-	33,630	-	3,909	-	3,909
-	6,300	-	6,300	-	6,300	-	6,300
-	471,025	527,070	998,095	-	456,025	527,070	983,095
-	8,700	-	8,700	-	7,982	-	7,982
-	3,300	-	3,300	-	1,816	-	1,816
-	810	-	810	-	406	-	406
-	29,393	-	29,393	-	13,492	-	13,492
-	951,723	-	951,723	-	949,346	-	949,346
97,000	-	-	97,000	96,706	-	-	96,706
1,726,184	-	-	1,726,184	1,577,535	-	-	1,577,535
2,471,184	1,944,603	527,070	4,942,857	2,306,713	1,816,972	527,070	4,650,755
4,110,032	29,208,779	13,318,231	46,637,042	3,846,972	28,629,184	13,318,231	45,794,387
186,659	-	-	186,659	186,659	-	-	186,659
1,211,509	-	-	1,211,509	1,211,509	-	-	1,211,509
1,661,507	-	-	1,661,507	1,534,026	-	-	1,534,026
33,482	-	-	33,482	33,482	-	-	33,482
3,093,157	-	-	3,093,157	2,965,676	-	-	2,965,676
413,365	506,938	-	920,303	405,499	506,938	-	912,437
-	122,595	-	122,595	-	122,595	-	122,595
413,365	629,533	-	1,042,898	405,499	629,533	-	1,035,032
-	819,138	-	819,138	-	799,385	-	799,385
83,822	-	-	83,822	83,822	-	-	83,822
-	33,530	-	33,530	-	16,365	-	16,365
83,822	852,668	-	936,490	83,822	815,750	-	899,572
776,178	-	-	776,178	769,432	-	-	769,432
4,203	-	-	4,203	4,203	-	-	4,203
780,381	-	-	780,381	773,635	-	-	773,635
298,750	-	-	298,750	295,794	-	-	295,794
298,750	-	-	298,750	295,794	-	-	295,794
16,800	1,273,401	-	1,290,201	16,800	1,273,401	-	1,290,201
-	218,814	-	218,814	-	218,814	-	218,814
16,800	1,492,215	-	1,509,015	16,800	1,492,215	-	1,509,015
1,953,994	-	-	1,953,994	1,940,694	-	-	1,940,694
188,287	-	-	188,287	188,287	-	-	188,287
582,660	-	-	582,660	572,673	-	-	572,673
53	-	-	53	53	-	-	53
61,756	-	-	61,756	59,845	-	-	59,845
1,362	-	-	1,362	395	-	-	395
2,788,112	-	-	2,788,112	2,761,947	-	-	2,761,947
2,375,782	86,108	-	2,461,890	2,366,757	58,131	-	2,424,888
-	957,019	-	957,019	-	957,019	-	957,019
153,834	-	-	153,834	144,405	-	-	144,405
230,220	-	-	230,220	229,467	-	-	229,467
-	15,700	-	15,700	-	8,943	-	8,943
1,281	-	-	1,281	1,281	-	-	1,281
14,907	-	-	14,907	14,833	-	-	14,833
2,776,024	1,058,827	-	3,834,851	2,756,743	1,024,093	-	3,780,836
-	927,951	-	927,951	-	924,049	-	924,049
-	484,449	-	484,449	-	484,449	-	484,449
-	7,565	-	7,565	-	565	-	565
-	105,597	-	105,597	-	98,132	-	98,132
-	1,525,562	-	1,525,562	-	1,507,195	-	1,507,195

Exhibit C-1a

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Combining Schedules of Revenues, Expenditures, and
Changes in Fund Balance - Budgetary and Actual
General Fund
for the Fiscal Year Ended June 30, 2010

	ORIGINAL BUDGET				BUDGET TRANSFERS			
	Operating Fund Fund 11-13	Blended Resource Fund 15	ARRA Fund 16-17	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	ARRA Fund 16-17	Total General Fund
Support services - general administration:								
Salaries	$ 1,063,085	$ -	$ -	$ 1,063,085	$ (7,304)	$ -	$ -	$ (7,304)
Legal services	125,000	-	-	125,000	49,486	-	-	49,486
Audit Fees	68,411	-	-	68,411	(611)	-	-	(611)
Architectural/engineering services	44,668	-	-	44,668	17,389	-	-	17,389
Other purchased professional services	88,300	-	-	88,300	24,319	-	-	24,319
Purchased Technical services	42,000	-	-	42,000	4,885	-	-	4,885
Communications/telephone	135,000	-	-	135,000	60,981	-	-	60,981
Travel	-	-	-	-	2,500	-	-	2,500
Board of education other purchased services	8,500	-	-	8,500	(5,138)	-	-	(5,138)
Other purchased services (400-500 series)	30,000	-	-	30,000	(4,132)	-	-	(4,132)
General Supplies	125,000	-	-	125,000	(25,975)	-	-	(25,975)
Miscellaneous expenditures	25,000	-	-	25,000	4,554	-	-	4,554
Board of education membership dues and fees	28,908	-	-	28,908	(77)	-	-	(77)
Total support services - general administration	2,852,643	-	-	2,852,643	(683,551)	-	-	(683,551)
Support services - school administration:								
Salaries of principals/assistant principals	157,009	1,679,199	-	1,836,208	(2,942)	26,132	-	23,190
Salaries of secretarial and clerical assistants	-	1,136,675	-	1,136,675	-	27,883	-	27,883
Purchased professional and technical services	-	49,365	-	49,365	-	(11,401)	-	(11,401)
Other purchased services (400-500 series)	-	51,055	-	51,055	-	(16,535)	-	(16,535)
Travel	-	-	-	-	-	49	-	49
Supplies and materials	-	428,100	-	428,100	-	34,612	-	34,612
Other objects	-	23,000	-	23,000	-	(3,547)	-	(3,547)
Total support services - school administration	157,009	3,367,394	-	3,524,403	(2,942)	57,193	-	54,251
Central services:								
Salaries	1,724,229	-	-	1,724,229	41,292	-	-	41,292
Purchased profession services	15,500	-	-	15,500	1,753	-	-	1,753
Supplies and materials	25,000	-	-	25,000	1,335	-	-	1,335
Other objects	4,000	-	-	4,000	(471)	-	-	(471)
Total central services:	1,768,729	-	-	1,768,729	43,909	-	-	43,909
Administrative Information Technology:								
Salaries	543,781	-	-	543,781	(12,068)	-	-	(12,068)
Purchased profession services	13,000	-	-	13,000	(5,579)	-	-	(5,579)
Purchased technical services	218,898	-	-	218,898	(415)	-	-	(415)
Supplies and materials	12,000	-	-	12,000	(1,689)	-	-	(1,689)
Other objects	1,000	-	-	1,000	(605)	-	-	(605)
Total administrative information technology:	788,679	-	-	788,679	(20,356)	-	-	(20,356)
Required maintenance for school facilities:								
Salaries	1,159,596	-	-	1,159,596	(24,946)	-	-	(24,946)
Cleaning, repair and maintenance services	827,000	-	-	827,000	(129,151)	-	-	(129,151)
General supplies	140,000	-	-	140,000	7,188	-	-	7,188
Total required maintenance for school facilities	2,126,596	-	-	2,126,596	(146,909)	-	-	(146,909)
Operation and maintenance of plant services:								
Salaries	2,408,532	-	-	2,408,532	(69,077)	-	-	(69,077)
Purchased Technical Services	-	-	-	-	26,910	-	-	26,910
Other purchased property	135,000	-	-	135,000	31,826	-	-	31,826
Insurance	640,905	-	-	640,905	31,716	-	-	31,716
General supplies	100,000	-	-	100,000	134,168	-	-	134,168
Natural gas	284,069	-	-	284,069	87,168	-	-	87,168
Electricity	1,406,015	-	-	1,406,015	285,560	-	-	285,560
Oil	450,000	-	-	450,000	(106,277)	-	-	(106,277)
Other objects	2,700	-	-	2,700	1,130	-	-	1,130
Total operation and maintenance of plant services	5,530,721	-	-	5,530,721	319,624	-	-	319,624
Care and upkeep of grounds:								
Salaries	159,201	-	-	159,201	2,621	-	-	2,621
General supplies	10,000	-	-	10,000	(686)	-	-	(686)
Total care and upkeep of grounds	169,201	-	-	169,201	1,935	-	-	1,935
Security:								
Salaries	-	149,352	-	149,352	7,000	11,000	-	18,000
Purchased professional and technical services	600,000	-	-	600,000	(61,013)	-	-	(61,013)
General supplies	-	13,981	-	13,981	-	(1,185)	-	(1,185)
Total security	600,000	163,333	-	763,333	(54,013)	9,815	-	(44,198)
Student transportation services:								
Salaries of non-instructional aides	125,000	-	-	125,000	(18,001)	-	-	(18,001)
Salaries for pupil transportation - (between home and school) - regular	57,530	-	-	57,530	-	-	-	-
Salaries for pupil transportation - (between home and school) - special	311,016	-	-	311,016	26,052	-	-	26,052
Salaries for pupil transportation - (other than bet. home & school)	130,000	-	-	130,000	38,000	-	-	38,000
Cleaning, repair and maintenance services	66,000	-	-	66,000	27,930	-	-	27,930
Lease purchase payments - school buses	253,824	-	-	253,824	(198,449)	-	-	(198,449)
Contracted services - (Special EdStds) - joint agreement	754,222	-	-	754,222	42,247	-	-	42,247
Transportation supplies	5,500	-	-	5,500	8,369	-	-	8,369
Total student transportation services	1,703,092	-	-	1,703,092	(73,852)	-	-	(73,852)
Employee benefits:								
Social Security contribution	1,280,000	-	-	1,280,000	47,187	-	-	47,187
TPAF contribution - ERIP	250,000	-	-	250,000	240	-	-	240
Other retirement contributions	1,093,780	-	-	1,093,780	(45,365)	-	-	(45,365)
Workers' compensation	125,000	-	-	125,000	(59,385)	-	-	(59,385)
Unemployment compensation	480,000	-	-	480,000	65,779	-	-	65,779
Health benefits	3,154,101	9,546,924	-	12,701,025	260,566	-	-	260,566
Tuition reimbursement	50,000	-	-	50,000	(1,088)	-	-	(1,088)
Other Employee Benefits	400,000	-	-	400,000	672,941	-	-	672,941
Total employee benefits	6,832,881	9,546,924	-	16,379,805	940,875	-	-	940,875

FINAL BUDGET				ACTUAL			
Operating Fund Fund 11-13	Blended Resource Fund 15	ARRA Fund 16-17	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	ARRA Fund 16-17	Total General Fund
$ 1,055,781	$ -	$ -	$ 1,055,781	$ 1,055,781	$ -	$ -	$ 1,055,781
174,486	-	-	174,486	169,481	-	-	169,481
67,800	-	-	67,800	67,800	-	-	67,800
62,057	-	-	62,057	62,057	-	-	62,057
112,619	-	-	112,619	112,619	-	-	112,619
46,885	-	-	46,885	46,885	-	-	46,885
195,981	-	-	195,981	195,981	-	-	195,981
2,500	-	-	2,500	1,440	-	-	1,440
3,362	-	-	3,362	2,885	-	-	2,885
25,868	-	-	25,868	17,259	-	-	17,259
99,025	-	-	99,025	98,971	-	-	98,971
29,554	-	-	29,554	29,554	-	-	29,554
28,831	-	-	28,831	28,066	-	-	28,066
2,169,092	-	-	2,169,092	1,888,779	-	-	1,888,779
154,067	1,705,331	-	1,859,398	146,067	1,705,331	-	1,851,398
-	1,164,558	-	1,164,558	-	1,163,417	-	1,163,417
-	37,964	-	37,964	-	24,071	-	24,071
-	34,520	-	34,520	-	13,854	-	13,854
-	49	-	49	-	49	-	49
-	462,712	-	462,712	-	408,894	-	408,894
-	19,453	-	19,453	-	7,156	-	7,156
154,067	3,424,587	-	3,578,654	146,067	3,322,772	-	3,468,839
1,765,521	-	-	1,765,521	1,731,173	-	-	1,731,173
17,253	-	-	17,253	17,253	-	-	17,253
26,335	-	-	26,335	26,335	-	-	26,335
3,529	-	-	3,529	3,529	-	-	3,529
1,812,638	-	-	1,812,638	1,778,290	-	-	1,778,290
531,713	-	-	531,713	524,205	-	-	524,205
7,421	-	-	7,421	5,146	-	-	5,146
218,483	-	-	218,483	215,149	-	-	215,149
10,311	-	-	10,311	10,308	-	-	10,308
395	-	-	395	395	-	-	395
768,323	-	-	768,323	755,203	-	-	755,203
1,134,650	-	-	1,134,650	1,107,126	-	-	1,107,126
697,849	-	-	697,849	616,620	-	-	616,620
147,188	-	-	147,188	146,698	-	-	146,698
1,979,687	-	-	1,979,687	1,870,444	-	-	1,870,444
2,339,455	-	-	2,339,455	2,322,548	-	-	2,322,548
26,910	-	-	26,910	26,910	-	-	26,910
166,826	-	-	166,826	145,236	-	-	145,236
672,621	-	-	672,621	672,621	-	-	672,621
234,168	-	-	234,168	227,066	-	-	227,066
371,237	-	-	371,237	371,164	-	-	371,164
1,691,575	-	-	1,691,575	1,685,691	-	-	1,685,691
343,723	-	-	343,723	322,502	-	-	322,502
3,830	-	-	3,830	3,830	-	-	3,830
5,850,345	-	-	5,850,345	5,777,568	-	-	5,777,568
161,822	-	-	161,822	161,822	-	-	161,822
9,314	-	-	9,314	210	-	-	210
171,136	-	-	171,136	162,032	-	-	162,032
7,000	160,352	-	167,352	-	154,449	-	154,449
538,987	-	-	538,987	522,568	-	-	522,568
-	12,796	-	12,796	-	1,198	-	1,198
545,987	173,148	-	719,135	522,568	155,647	-	678,215
106,999	-	-	106,999	104,087	-	-	104,087
57,530	-	-	57,530	57,530	-	-	57,530
337,068	-	-	337,068	337,068	-	-	337,068
						-	
168,000	-	-	168,000	167,030	-	-	167,030
93,930	-	-	93,930	93,929	-	-	93,929
55,375	-	-	55,375	54,500	-	-	54,500
796,469	-	-	796,469	785,670	-	-	785,670
13,869	-	-	13,869	13,851	-	-	13,851
1,629,240	-	-	1,629,240	1,613,665	-	-	1,613,665
1,327,187	-	-	1,327,187	1,305,405	-	-	1,305,405
250,240	-	-	250,240	250,240	-	-	250,240
1,048,415	-	-	1,048,415	1,048,415	-	-	1,048,415
65,615	-	-	65,615	56,991	-	-	56,991
545,779	-	-	545,779	539,175	-	-	539,175
3,414,667	9,546,924	-	12,961,591	3,223,340	9,490,074	-	12,713,414
48,912	-	-	48,912	48,082	-	-	48,082
1,072,941	-	-	1,072,941	745,707	-	-	745,707
7,773,756	9,546,924	-	17,320,680	7,217,355	9,490,074	-	16,707,429

Exhibit C-1a

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Combining Schedules of Revenues, Expenditures, and
Changes in Fund Balance - Budgetary and Actual
General Fund
for the Fiscal Year Ended June 30, 2010

	ORIGINAL BUDGET				BUDGET TRANSFERS			
	Operating Fund Fund 11-13	Blended Resource Fund 15	ARRA Fund 16-17	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	ARRA Fund 16-17	Total General Fund
On-Behalf TPAF pension contributions (non budgeted)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Reimbursed TPAF Social Security contributions (non budgeted)	-	-	-	-	-	-	-	-
Total on-behalf contributions	-	-	-	-	-	-	-	-
Total undistributed expenditures	32,415,248	18,540,497	-	50,955,745	689,434	162,967	-	852,401
TOTAL EXPENDITURES - CURRENT EXPENSE	$ 36,546,512	$ 48,530,445	$ 13,318,231	$ 98,395,188	$ 668,202	$ (618,202)	$ -	$ 50,000
CAPITAL OUTLAY:								
Equipment:								
Grades 1 - 5	200,000	-	-	200,000	(19,047)	-	-	(19,047)
Total equipment	330,000	2,000	-	332,000	(50,000)	-	-	(50,000)
Facilities acquisition and construction services:								
Construction services	1,484,000	-	-	1,484,000	-	-	-	-
Total facilities acquisition and construction services	1,484,000	-	-	1,484,000	-	-	-	-
TOTAL CAPITAL OUTLAY	1,814,000	2,000	-	1,816,000	(50,000)	-	-	(50,000)
Charter schools	65,085	-	-	65,085	-	-	-	-
Total expenditures	38,425,597	48,532,445	13,318,231	100,276,273	618,202	(618,202)	-	-
Excess (deficiency) of revenues over (under) expenditures	42,704,976	(48,532,445)	-	(5,827,469)	(618,202)	618,202	-	-
Other financing sources (uses)								
Due (to)/from special revenue fund	-	-	-	-	-	-	-	-
Transfers in - contribution to whole school reform-general fund	-	46,802,980	-	46,802,980	-	(618,202)	-	(618,202)
Transfers in - contribution to whole school reform-special revenue fund	-	1,729,465	-	1,729,465	-	-	-	-
Transfers out - contribution to whole school reform	(46,802,980)	-	-	(46,802,980)	618,202	-	-	618,202
Total other financing sources (uses)	(46,802,980)	48,532,445	-	1,729,465	618,202	(618,202)	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(4,098,004)	-	-	(4,098,004)	-	-	-	-
Fund balances, July 1	5,351,530	-	-	5,351,530	-	-	-	-
Fund balances, June 30	$ 1,253,526	$ -	$ -	$ 1,253,526	$ -	$ -	$ -	$ -

FINAL BUDGET				ACTUAL			
Operating Fund Fund 11-13	Blended Resource Fund 15	ARRA Fund 16-17	Total General Fund	Operating Fund Fund 11-13	Blended Resource Fund 15	ARRA Fund 16-17	Total General Fund
$ -	$ -	$ -	$ -	$ 3,504,515	$ -	$ -	$ 3,504,515
-	-	-	-	4,008,091	-	-	4,008,091
-	-	-	-	7,512,606	-	-	7,512,606
33,104,682	18,703,464	-	51,808,146	39,304,493	18,437,279	-	57,741,772
$ 37,214,714	$ 47,912,243	$ 13,318,231	$ 98,445,188	$ 43,151,465	$ 47,066,463	$ 13,318,231	$ 103,536,159
180,953	-	-	180,953	180,953	-	-	180,953
280,000	2,000	-	282,000	180,953	-	-	180,953
1,484,000	-	-	1,484,000	1,199,550	-	-	1,199,550
1,484,000	-	-	1,484,000	1,199,550	-	-	1,199,550
1,764,000	2,000	-	1,766,000	1,380,503	-	-	1,380,503
65,085	-	-	65,085	63,505	-	-	63,505
39,043,799	47,914,243	13,318,231	100,276,273	44,595,473	47,066,463	13,318,231	104,980,167
42,086,774	(47,914,243)	-	(5,827,469)	43,874,392	(47,066,463)	-	(3,192,071)
-	-	-	-	(217,068)	-	-	(217,068)
-	46,184,778	-	46,184,778	-	45,361,832	-	45,361,832
-	1,729,465	-	1,729,465	-	1,704,631	-	1,704,631
(46,184,778)	-	-	(46,184,778)	(45,361,832)	-	-	(45,361,832)
(46,184,778)	47,914,243	-	1,729,465	(45,578,900)	47,066,463	-	1,487,563
(4,098,004)	-	-	(4,098,004)	(1,704,508)	-	-	(1,704,508)
5,351,530	-	-	5,351,530	5,351,530	-	-	5,351,530
$ 1,253,526	$ -	$ -	$ 1,253,526	$ 3,647,022	$ -	$ -	$ 3,647,022

Exhibit C-1b

TOWN OF WEST NEW YORK SCHOOL DISTRICT
American Recovery and Reinvestment Act
Budget and Actual
for the Fiscal Year Ended June 30, 2010

	ORIGINAL BUDGET			BUDGET TRANSFERS		
	Education Stabilization Fund 16	Government Services Fund 17	Total ARRA Fund 16-17	Education Stabilization Fund 16	Government Services Fund 17	Total ARRA Fund 16-17
REVENUES:						
Federal sources:						
American Recovery and Reinvestment Act						
Education Stabilization Fund	$ 12,821,877	$ -	$ 12,821,877	$ -	$ -	$ -
Government Services Fund	-	496,354	496,354	-	-	-
Total - federal sources	12,821,877	496,354	13,318,231	-	-	-
Total revenues	12,821,877	496,354	13,318,231	-	-	-
EXPENDITURES -						
CURRENT EXPENSE:						
Regular programs - instruction:						
Salaries of teachers:						
Grades 6-8	3,456,359	-	3,456,359	(55,000)	-	(55,000)
Grades 9-12	7,258,829	347,964	7,606,793	91,000	-	91,000
Total regular programs - instruction	10,715,188	347,964	11,063,152	36,000	-	36,000
Total regular programs	10,715,188	347,964	11,063,152	36,000	-	36,000
Special education:						
Learning/language disabilities:						
Other salaries for instruction	38,327	-	38,327	52,000	-	52,000
Total learning/language disabilities	38,327	-	38,327	52,000	-	52,000
Total special education - instruction	38,327	-	38,327	52,000	-	52,000
Bilingual education:						
Salaries of teachers	1,604,016	148,390	1,752,406	(173,000)	-	(173,000)
Other salaries for instruction	22,276	-	22,276	-	-	-
Total bilingual education	1,626,292	148,390	1,774,682	(173,000)	-	(173,000)
Other instructional:						
Alternative education programs:						
Salaries of teachers	442,070	-	442,070	85,000	-	85,000
Total other instructional	442,070	-	442,070	85,000	-	85,000
Total - instruction	12,821,877	496,354	13,318,231	-	-	-
TOTAL EXPENDITURES -						
CURRENT EXPENSE	12,821,877	496,354	13,318,231	-	-	-
Total expenditures	12,821,877	496,354	13,318,231	-	-	-
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	-	-	-	-
Fund balances, July 1	-	-	-	-	-	-
Fund balances, June 30	$ -	$ -	$ -	$ -	$ -	$ -

FINAL BUDGET			ACTUAL		
Education Stabilization Fund 16	**Government Services Fund 17**	**Total ARRA Fund 16-17**	**Education Stabilization Fund 16**	**Government Services Fund 17**	**Total ARRA Fund 16-17**
$ 12,821,877	$ -	$ 12,821,877	$ 12,821,877	$ -	$ 12,821,877
-	496,354	496,354	-	496,354	496,354
12,821,877	496,354	13,318,231	12,821,877	496,354	13,318,231
12,821,877	496,354	13,318,231	12,821,877	496,354	13,318,231
3,401,359	-	3,401,359	3,401,359	-	3,401,359
7,349,829	347,964	7,697,793	7,349,829	347,964	7,697,793
10,751,188	347,964	11,099,152	10,751,188	347,964	11,099,152
10,751,188	347,964	11,099,152	10,751,188	347,964	11,099,152
90,327	-	90,327	90,327	-	90,327
90,327	-	90,327	90,327	-	90,327
90,327	-	90,327	90,327	-	90,327
1,431,016	148,390	1,579,406	1,431,016	148,390	1,579,406
22,276	-	22,276	22,276	-	22,276
1,453,292	148,390	1,601,682	1,453,292	148,390	1,601,682
527,070	-	527,070	527,070	-	527,070
527,070	-	527,070	527,070	-	527,070
12,821,877	496,354	13,318,231	12,821,877	496,354	13,318,231
12,821,877	496,354	13,318,231	12,821,877	496,354	13,318,231
12,821,877	496,354	13,318,231	12,821,877	496,354	13,318,231
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
$ -	$ -	$ -	$ -	$ -	$ -

Exhibit C-2

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Budgetary Comparison Schedule
Special Revenue Fund
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance Final to Actual
REVENUES:					
Federal sources	$ 6,049,596	$ 4,832,113	$ 10,881,709	$ 8,029,599	$ 2,852,110
State sources	15,142,017	(5,028)	15,136,989	14,298,950	838,039
Total revenues	$ 21,191,613	$ 4,827,085	$ 26,018,698	$ 22,328,549	$ 3,690,149
EXPENDITURES:					
Instruction:					
Salaries of teachers	$ 1,507,065	$ 9,000	$ 1,516,065	$ 1,476,070	$ 39,995
Other salaries for instruction	801,590	(13,000)	788,590	721,006	67,584
Purchased prof. & tech. services	-	96,856	96,856	68,329	28,527
Other purchased services (400-500 series)	1,524,160	939,630	2,463,790	1,674,751	789,039
Textbooks	36,029	(13,569)	22,460	21,155	1,305
Other objects	-	148,559	148,559	32,216	116,343
Total instruction	3,868,844	1,167,476	5,036,320	3,993,527	1,042,793
Support services:					
Salaries	720,737	1,366,776	2,087,513	1,335,845	751,668
Salaries of supervisors of instruction	243,695	-	243,695	243,208	487
Salaries of Program Directors	136,118	-	136,118	135,211	907
Salaries of other professional staff	645,334	-	645,334	609,388	35,946
Salaries of secretarial & clerical staff	177,516	10,000	187,516	186,624	892
Other Salaries	181,481	-	181,481	179,104	2,377
Salaries of family/parent liaison	84,883	2,000	86,883	85,997	886
Salaries of facilitators, math and literacy coaches	390,245	(8,000)	382,245	366,894	15,351
Personal services-employee benefits	3,004,644	(731,727)	2,272,917	1,716,625	556,292
Purchased educational services - Contracted Pre-K	8,709,174	224,571	8,933,745	8,623,036	310,709
Purchased professional - educational services	564,404	252,290	816,694	534,698	281,996
Other purchased professional services	7,009	(4,530)	2,479	445	2,034
Cleaning, repair and maintenance services	43,000	-	43,000	43,000	-
Rentals	15,000	10,932	25,932	25,932	-
Travel	-	2,978	2,978	2,662	316
Supplies and materials	321,049	1,964,769	2,285,818	1,726,281	559,537
Total support services	15,244,289	3,090,059	18,334,348	15,814,950	2,519,398
Facilities acquisition and construction services:					
Instructional equipment	349,015	476,751	825,766	722,642	103,124
Noninstructional equipment	-	92,799	92,799	92,799	-
Total facilities acquisition and const. services	349,015	569,550	918,565	815,441	103,124
Total expenditures	19,462,148	4,827,085	24,289,233	20,623,918	3,665,315
Other financing (uses)					
Transfer Out to Whole School Reform (General Fund)	(1,729,465)	-	(1,729,465)	(1,704,631)	(24,834)
Total other financing (uses)	(1,729,465)	-	(1,729,465)	(1,704,631)	(24,834)
Total Outflows	21,191,613	4,827,085	26,018,698	22,328,549	3,690,149
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing (Uses)	-	-	-	-	-
Fund balance, July 1	-	-	-	-	-
Fund balance, June 30	$ -	$ -	$ -	$ -	$ -

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

Exhibit C-3

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Required Supplementary Information
Budget to GAAP Reconciliation
Note to RSI
for the Fiscal Year Ended June 30, 2010

Note A - Explanation of Differences between Budgetary Inflows and Outflows and GAAP Revenues and Expenditures

		General Fund		Special Revenue Fund
Sources/inflows of resources				
Actual amounts (budgetary basis) "revenue" from the budgetary comparison schedule	**[C-1]**	$ 101,788,096	**[C-2]**	$ 22,328,549
Difference - budget to GAAP:				
Grant accounting budgetary basis differs from GAAP in that encumbrances are recognized as expenditures, and the related revenue is recognized.		-		-
State aid payment recognized for GAAP statements in the current year, previously recognized for budgetary purposes.		7,403,216		1,362,581
State aid payment recognized for budgetary purposes, not recognized for GAAP statements.		(7,844,652)		(1,413,246)
Total revenues as reported on the statement of revenues, expenditures and changes in fund balances - governmental funds.	**[B-2]**	$ 101,346,660	**[B-2]**	$ 22,277,884
Uses/outflows of resources				
Actual amounts (budgetary basis) "total outflows" from the budgetary comparison schedule	**[C-1]**	$ 104,980,167	**[C-2]**	$ 22,328,549
Difference - budget to GAAP:				
Encumbrances for supplies and equipment ordered but not received are reported in the year the order is placed for budgetary purposes, but in the year the supplies are received for financial reporting purposes.		-		-
Transfers to and from other funds are presented as outflows of budgetary resources but are not expenditures for financial reporting purposes.				
Net transfers (outflows) to general fund		-		(1,704,631)
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	**[B-2]**	$ 104,980,167	**[B-2]**	$ 20,623,918

OTHER SUPPLEMENTARY INFORMATION

SCHOOL BASED BUDGET SCHEDULES

Exhibit D-1

TOWN OF WEST NEW YORK SCHOOL DISTRICT
General Fund
Combining Balance Sheet
June 30, 2010

	Operating Fund Fund 11-13	Blended Resource Fund 15	Total General Fund
ASSETS:			
Cash and cash equivalents	$ 2,724,636	$ 66,284	$ 2,790,920
Intergovernmental accounts receivable:			
Federal	-	-	-
State	267,589	-	267,589
Interfund receivable	1,644,269	-	1,644,269
Total assets	$ 4,636,494	$ 66,284	$ 4,702,778
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Accounts payable	$ 1,048,932	$ 66,284	$ 1,115,216
Loans payable	7,785,192	-	7,785,192
Total liabilities	8,834,124	66,284	8,900,408
Fund balances:			
Unreserved:			
Designated for subsequent year's expenditures	2,740,000	-	2,740,000
Undesignated	(6,937,630)	-	(6,937,630)
Total fund balances	(4,197,630)	-	(4,197,630)
Total liabilities and fund balances	$ 4,636,494	$ 66,284	$ 4,702,778

Exhibit D-2

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2010

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
District-Wide				
Resources:				
General Fund Contribution	$ 46,184,778	96.38%	$ 45,361,832	$ 822,946
	46,184,778		45,361,832	822,946
Combined General Fund and State Resources	46,184,778	96.38%	45,361,832	822,946
Restricted Federal Resources:				
Title I, Part A of ESEA	1,516,174	3.18%	1,493,377	22,797
Title I, Part A of ESEA - June 30, 2009 Deferred Revenue	30,829	0.06%	30,829	-
Title II - Part A - Principal & Teacher Training	177,975	0.37%	175,938	2,037
Title II - Part A - Principal & Teacher Training June 30, 2009 Deferred Revenue	4,487	0.01%	4,487	-
Total Restricted Federal Resources	1,729,465	3.62%	1,704,631	24,834
Totals	$ 47,914,243	100.00%	$ 47,066,463	$ 847,780

Exhibit D-2a

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2010

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
School: Number One				
Resources:				
General Fund Contribution	$ 6,689,587	95.14%	$ 6,583,639	$ 105,948
	6,689,587		6,583,639	105,948
Combined General Fund and State Resources	6,689,587	95.14%	6,583,639	105,948
Restricted Federal Resources:				
Title I, Part A of ESEA	299,225	4.26%	294,570	4,655
Title I, Part A of ESEA - June 30, 2009 Deferred Revenue	6,448	0.09%	6,448	-
Title II - Part A - Principal & Teacher Training	35,140	0.50%	34,395	745
Title II - Part A - Principal & Teacher Training June 30, 2009 Deferred Revenue	897	0.01%	897	-
Total Restricted Federal Resources	341,710	4.86%	336,310	5,400
Totals	$ 7,031,297	100.00%	$ 6,919,949	$ 111,348

Exhibit D-2b

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2010

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
School: Number Two				
Resources:				
General Fund Contribution	$ 4,369,779	95.23%	$ 4,303,103	$ 66,676
	4,369,779		4,303,103	66,676
Combined General Fund and State Resources	4,369,779	95.23%	4,303,103	66,676
Restricted Federal Resources:				
Title I, Part A of ESEA	190,134	4.14%	187,121	3,013
Title I, Part A of ESEA - June 30, 2009 Deferred Revenue	5,373	0.12%	5,373	-
Title II - Part A - Principal & Teacher Training	22,759	0.50%	22,741	18
Title II - Part A - Principal & Teacher Training June 30, 2009 Deferred Revenue	304	0.01%	304	-
Total Restricted Federal Resources	218,570	4.77%	215,539	3,031
Totals	$ 4,588,349	100.00%	$ 4,518,642	$ 69,707

Exhibit D-2c

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2010

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
School: Number Three				
Resources:				
General Fund Contribution	$ 3,761,285	94.87%	$ 3,716,741	$ 44,544
	3,761,285		3,716,741	44,544
Combined General Fund and State Resources	3,761,285	94.87%	3,716,741	44,544
Restricted Federal Resources:				
Title I, Part A of ESEA	179,086	4.53%	177,367	1,719
Title I, Part A of ESEA - June 30, 2009 Deferred Revenue	2,456	0.06%	2,456	-
Title II - Part A - Principal & Teacher Training	21,201	0.53%	20,936	265
Title II - Part A - Principal & Teacher Training June 30, 2009 Deferred Revenue	220	0.01%	220	-
Total Restricted Federal Resources	202,963	5.13%	200,979	1,984
Totals	$ 3,964,248	100.00%	$ 3,917,720	$ 46,528

Exhibit D-2d

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2010

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
School: Number Four				
Resources:				
General Fund Contribution	$ 5,580,221	94.90%	$ 5,531,177	$ 49,044
	5,580,221		5,531,177	49,044
Combined General Fund and State Resources	5,580,221	94.90%	5,531,177	49,044
Restricted Federal Resources:				
Title I, Part A of ESEA	266,972	4.54%	264,314	2,658
Title I, Part A of ESEA - June 30, 2009 Deferred Revenue	1,462	0.02%	1,462	-
Title II - Part A - Principal & Teacher Training	31,096	0.53%	30,913	183
Title II - Part A - Principal & Teacher Training June 30, 2009 Deferred Revenue	561	0.01%	561	-
Total Restricted Federal Resources	300,091	5.10%	297,250	2,841
Totals	$ 5,880,312	100.00%	$ 5,828,427	$ 51,885

Exhibit D-2e

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2010

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
School: Number Five				
Resources:				
General Fund Contribution	$ 5,854,357	94.63%	$ 5,767,324	$ 87,033
	5,854,357		5,767,324	87,033
Combined General Fund and State Resources	5,854,357	94.63%	5,767,324	87,033
Restricted Federal Resources:				
Title I, Part A of ESEA	290,916	4.69%	285,525	5,391
Title I, Part A of ESEA - June 30, 2009 Deferred Revenue	7,016	0.11%	7,016	-
Title II - Part A - Principal & Teacher Training	33,833	0.55%	33,430	403
Title II - Part A - Principal & Teacher Training June 30, 2009 Deferred Revenue	1,309	0.02%	1,309	-
Total Restricted Federal Resources	333,074	5.37%	327,280	5,794
Totals	$ 6,187,431	100.00%	$ 6,094,604	$ 92,827

Exhibit D-2f

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2010

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
School: Harry L. Bain				
Resources:				
General Fund Contribution	$ 5,461,221	94.25%	$ 5,364,434	$ 96,787
	5,461,221		5,364,434	96,787
Combined General Fund and State Resources	5,461,221	94.25%	5,364,434	96,787
Restricted Federal Resources:				
Title I, Part A of ESEA	289,841	5.00%	284,480	5,361
Title I, Part A of ESEA - June 30, 2009 Deferred Revenue	8,074	0.14%	8,074	-
Title II - Part A - Principal & Teacher Training	33,946	0.59%	33,523	423
Title II - Part A - Principal & Teacher Training June 30, 2009 Deferred Revenue	1,196	0.02%	1,196	-
Total Restricted Federal Resources	333,057	5.75%	327,273	5,784
Totals	$ 5,794,278	100.00%	$ 5,691,707	$ 102,571

Exhibit D-2g

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2010

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
School: Middle School				
Resources:				
General Fund Contribution	$ 9,830,535	100.00%	$ 9,686,604	$ 143,931
	9,830,535		9,686,604	143,931
Combined General Fund and State Resources	9,830,535	100.00%	9,686,604	143,931
Totals	$ 9,830,535	100.00%	$ 9,686,604	$ 143,931

Exhibit D-2h

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Expenditures Allocated by Resource Type - Actual
for the Fiscal Year Ended June 30, 2010

	Resource Amount	% of Total Resources	Total Expenditures- % of Total Resources	Total Surplus Carryover - % of Total Resources
School: Memorial High School				
Resources:				
General Fund Contribution	$ 4,637,793	100.00%	$ 4,408,810	$ 228,983
	4,637,793		4,408,810	228,983
Combined General Fund and State Resources	4,637,793	100.00%	4,408,810	228,983
Totals	$ 4,637,793	100.00%	$ 4,408,810	$ 228,983

Exhibit D-3

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
District-Wide					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	$ 1,804,093	$ (101,530)	$ 1,702,563	$ 1,682,228	$ 20,335
Grades 1-5	10,336,292	(206,990)	10,129,302	10,117,526	11,776
Grades 6-8	2,479,493	(168,427)	2,311,066	2,299,163	11,903
Grades 9-12	1,345,229	(182,640)	1,162,589	1,144,909	17,680
Total regular programs - instruction	15,965,107	(659,587)	15,305,520	15,243,826	61,694
Regular programs - undistributed instruction:					
Other salaries for instruction	734,109	(53,417)	680,692	680,692	-
Purchased professional - educational services	95,250	-	95,250	82,494	12,756
Other purchased services (400-500 series)	44,900	(1,198)	43,702	18,636	25,066
General supplies	1,000,937	(8,769)	992,168	805,967	186,201
Textbooks	166,592	58,515	225,107	181,093	44,014
Other objects	56,230	496	56,726	32,991	23,735
Total regular programs - undistributed instruction	2,098,018	(4,373)	2,093,645	1,801,873	291,772
Total regular programs	18,063,125	(663,960)	17,399,165	17,045,699	353,466
Special education:					
Learning/language disabilities:					
Salaries of teachers	2,206,444	112,044	2,318,488	2,310,603	7,885
Other salaries for instruction	911,838	(72,555)	839,283	820,772	18,511
General supplies	17,700	1,799	19,499	13,676	5,823
Textbooks	1,575	-	1,575	875	700
Other objects	630	-	630	67	563
Total learning/language disabilities	3,138,187	41,288	3,179,475	3,145,993	33,482
Multiple disabilities:					
Salaries of teachers	119,929	(57,026)	62,903	62,903	-
Other salaries for instruction	64,805	(47,217)	17,588	17,588	-
General supplies	1,085	-	1,085	-	1,085
Textbooks	175	-	175	175	-
Other objects	70	-	70	-	70
Total multiple disabilities	186,064	(104,243)	81,821	80,666	1,155
Resource room/resource center:					
Salaries of teachers	1,598,455	14,941	1,613,396	1,613,396	-
General supplies	12,075	(446)	11,629	3,007	8,622
Other objects	3,450	-	3,450	384	3,066
Total resource room/resource center	1,613,980	14,495	1,628,475	1,616,787	11,688
Autism:					
Salaries of teachers	212,699	2,240	214,939	214,939	-
Other salaries for instruction	204,221	4,611	208,832	208,832	-
General supplies	17,150	(1,273)	15,877	6,880	8,997
Textbooks	338	-	338	250	88
Other objects	140	112	252	112	140
Total autism	434,548	5,690	440,238	431,013	9,225
Speech/occupational therapy/physical tharapy:					
Salaries of teachers	107,140	104,104	211,244	211,244	-
Other salaries for instruction	107,025	64,555	171,580	169,994	1,586
General supplies	4,000	-	4,000	-	4,000
Total speech/occupational therapy/physical tharapy	218,165	168,659	386,824	381,238	5,586
Total special education - instruction	5,590,944	125,889	5,716,833	5,655,697	61,136
Basic skills/remedial:					
Salaries of teachers	2,482,809	(55,615)	2,427,194	2,414,564	12,630
Total basic skills/remedial	2,482,809	(55,615)	2,427,194	2,414,564	12,630

Exhibit D-3

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
District-Wide					
Bilingual education:					
Salaries of teachers	$ 1,609,726	$ (30,250)	$ 1,579,476	$ 1,579,000	$ 476
Other salaries for instruction	114,038	(25,700)	88,338	87,576	762
General supplies	42,495	-	42,495	25,768	16,727
Textbooks	7,536	29	7,565	3,908	3,657
Other objects	3,110	-	3,110	-	3,110
Total bilingual education	1,776,905	(55,921)	1,720,984	1,696,252	24,732
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	144,945	(2,000)	142,945	142,945	-
Supplies and materials	14,500	-	14,500	1,376	13,124
Before/after school programs:					
Salaries of teachers	262,277	20,000	282,277	233,375	48,902
General supplies	33,630	-	33,630	3,909	29,721
Summer school:					
Salaries of teachers	6,300	-	6,300	6,300	-
Alternative education programs:					
Salaries of teachers	545,008	(73,983)	471,025	456,025	15,000
General supplies	8,700	-	8,700	7,982	718
Textbooks	3,300	-	3,300	1,816	1,484
Other objects	810	-	810	406	404
Other supplemental/at-risk programs:					
Salaries of teachers	29,393	-	29,393	13,492	15,901
General supplies	1,027,302	(75,579)	951,723	949,346	2,377
Total other instructional	2,076,165	(131,562)	1,944,603	1,816,972	127,631
Total - instruction	29,989,948	(781,169)	29,208,779	28,629,184	579,595
Attendance and social work services:					
Salaries	500,964	5,974	506,938	506,938	-
Salaries of drop-out prevention officer/coordinators	125,563	(2,968)	122,595	122,595	-
Total attendance and social work services	626,527	3,006	629,533	629,533	-
Health services:					
Salaries	803,919	15,219	819,138	799,385	19,753
Supplies and materials	34,000	(470)	33,530	16,365	17,165
Total health services	837,919	14,749	852,668	815,750	36,918
Other support services - students-regular:					
Salaries of other professional staff	1,264,674	8,727	1,273,401	1,273,401	-
Salaries of secretarial and clerical assistants	220,809	(1,995)	218,814	218,814	-
Total other support services - students-regular	1,485,483	6,732	1,492,215	1,492,215	-
Improvement of instructional services:					
Salaries of supervisors of instructions	89,108	(3,000)	86,108	58,131	27,977
Salaries of other professional staff	882,057	74,962	957,019	957,019	-
Purchased professional - educational services	15,700	-	15,700	8,943	6,757
Total improvement of instructional services	986,865	71,962	1,058,827	1,024,093	34,734
Educational media services/school library:					
Salaries	927,653	298	927,951	924,049	3,902
Salaries of technology coordinators	484,449	-	484,449	484,449	-
Purchased professional - technical services	8,000	(435)	7,565	565	7,000
Supplies and materials	105,950	(353)	105,597	98,132	7,465
Total educational media services/school library	1,526,052	(490)	1,525,562	1,507,195	18,367

Exhibit D-3

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
District-Wide					
Support services - school administration:					
Salaries of principals/assistant principals	$ 1,679,199	$ 26,132	$ 1,705,331	$ 1,705,331	$ -
Salaries of secretarial and clerical assistants	1,136,675	27,883	1,164,558	1,163,417	1,141
Purchased professional and technical services	49,365	(11,401)	37,964	24,071	13,893
Other purchased services (400-500 series)	51,055	(16,535)	34,520	13,854	20,666
Travel	-	49	49	49	-
Supplies and materials	428,100	34,612	462,712	408,894	53,818
Other objects	23,000	(3,547)	19,453	7,156	12,297
Total support services - school administration	3,367,394	57,193	3,424,587	3,322,772	101,815
Security:					
Salaries	149,352	11,000	160,352	154,449	5,903
General supplies	13,981	(1,185)	12,796	1,198	11,598
Total security	163,333	9,815	173,148	155,647	17,501
Employee benefits:					
Health benefits	9,546,924	-	9,546,924	9,490,074	56,850
Total employee benefits	9,546,924	-	9,546,924	9,490,074	56,850
Total undistributed expenditures	18,540,497	162,967	18,703,464	18,437,279	266,185
TOTAL EXPENDITURES - CURRENT EXPENSE	48,530,445	(618,202)	47,912,243	47,066,463	845,780
CAPITAL OUTLAY:					
Equipment:					
Grades 9 - 12	2,000	-	2,000	-	2,000
Total equipment	2,000	-	2,000	-	2,000
TOTAL CAPITAL OUTLAY	2,000	-	2,000	-	2,000
Total expenditures	$ 48,532,445	$ (618,202)	$ 47,914,243	$ 47,066,463	$ 847,780
Other financing sources:					
Transfers in - contribution to whole school reform-general fund	(48,532,445)	618,202	(47,914,243)	(47,066,463)	(847,780)
Total other financing sources	$ (48,532,445)	$ 618,202	$ (47,914,243)	$ (47,066,463)	$ (847,780)

Exhibit D-3a

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Number One					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	$ 329,378	$ (60,173)	$ 269,205	$ 261,607	$ 7,598
Grades 1-5	2,131,788	(93,763)	2,038,025	2,034,494	3,531
Grades 6-8	341,931	(57,873)	284,058	284,058	-
Total regular programs - instruction	2,803,097	(211,809)	2,591,288	2,580,159	11,129
Regular programs - undistributed instruction:					
Other salaries for instruction	134,400	(24,265)	110,135	110,135	-
Purchased professional - educational services	4,000	-	4,000	3,870	130
Other purchased services (400-500 series)	1,500	-	1,500	142	1,358
General supplies	104,321	(495)	103,826	74,616	29,210
Textbooks	11,325	-	11,325	3,597	7,728
Other objects	5,500	-	5,500	1,340	4,160
Total regular programs - undistributed instruction	261,046	(24,760)	236,286	193,700	42,586
Total regular programs	3,064,143	(236,569)	2,827,574	2,773,859	53,715
Special education:					
Learning/language disabilities:					
Salaries of teachers	357,256	(111,526)	245,730	245,730	-
Other salaries for instruction	263,567	(75,336)	188,231	188,231	-
General supplies	1,240	-	1,240	1,207	33
Textbooks	200	-	200	-	200
Other objects	80	-	80	67	13
Total learning/language disabilities	622,343	(186,862)	435,481	435,235	246
Multiple disabilities:					
General supplies	1,085	-	1,085	-	1,085
Textbooks	175	-	175	175	-
Other objects	70	-	70	-	70
Total multiple disabilities	104,770	(103,440)	1,330	175	1,155
Resource room/resource center:					
Salaries of teachers	306,020	1,983	308,003	308,003	-
General supplies	2,275	-	2,275	1,778	497
Other objects	650	-	650	347	303
Total resource room/resource center	308,945	1,983	310,928	310,128	800
Autism:					
Salaries of teachers	106,189	52,738	158,927	158,927	-
Other salaries for instruction	89,094	58,022	147,116	147,116	-
General supplies	1,550	384	1,934	1,382	552
Textbooks	250	-	250	250	-
Other objects	100	112	212	112	100
Total autism	197,183	111,256	308,439	307,787	652
Total special education - instruction	1,233,241	(177,063)	1,056,178	1,053,325	2,853
Basic skills/remedial:					
Salaries of teachers	556,658	26,036	582,694	582,694	-
Total basic skills/remedial	556,658	26,036	582,694	582,694	-
Bilingual education:					
Salaries of teachers	348,204	9,006	357,210	357,210	-
General supplies	12,320	-	12,320	12,186	134
Textbooks	2,200	-	2,200	637	1,563
Other objects	880	-	880	-	880
Total bilingual education	363,604	9,006	372,610	370,033	2,577

Exhibit D-3a

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Number One					
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	$ 9,200	$ -	$ 9,200	$ 9,200	$ -
Before/after school programs:					
Salaries of teachers	22,256	-	22,256	15,034	7,222
General supplies	5,250	-	5,250	-	5,250
Other supplemental/at-risk programs:					
Salaries of teachers	7,414	-	7,414	2,396	5,018
General supplies	208,400	(50,316)	158,084	158,084	-
Total other instructional	252,520	(50,316)	202,204	184,714	17,490
Total - instruction	5,470,166	(428,906)	5,041,260	4,964,625	76,635
Attendance and social work services:					
Salaries	36,694	466	37,160	37,160	-
Total attendance and social work services	36,694	466	37,160	37,160	-
Health services:					
Salaries	81,988	(29,876)	52,112	39,084	13,028
Supplies and materials	3,315	-	3,315	2,721	594
Total health services	85,303	(29,876)	55,427	41,805	13,622
Improvement of instructional services:					
Salaries of supervisors of instructions	11,723	-	11,723	5,484	6,239
Salaries of other professional staff	123,906	13,027	136,933	136,933	-
Purchased professional - educational services	1,700	-	1,700	375	1,325
Total improvement of instructional services	137,329	13,027	150,356	142,792	7,564
Educational media services/school library:					
Salaries	75,203	1,484	76,687	74,727	1,960
Salaries of technology coordinators	65,478	-	65,478	65,478	-
Purchased professional - technical services	1,000	-	1,000	-	1,000
Supplies and materials	9,945	-	9,945	9,555	390
Total educational media services/school library	151,626	1,484	153,110	149,760	3,350
Support services - school administration:					
Salaries of principals/assistant principals	141,276	(920)	140,356	140,356	-
Salaries of secretarial and clerical assistants	138,340	1,402	139,742	139,742	-
Purchased professional and technical services	3,500	(2,747)	753	752	1
Supplies and materials	46,312	3,399	49,711	49,699	12
Other objects	1,000	(652)	348	-	348
Total support services - school administration	330,428	482	330,910	330,549	361
Security:					
Salaries	39,507	-	39,507	39,507	-
General supplies	1,695	-	1,695	-	1,695
Total security	41,202	-	41,202	39,507	1,695
Employee benefits:					
Health benefits	1,221,872	-	1,221,872	1,213,751	8,121
Total employee benefits	1,221,872	-	1,221,872	1,213,751	8,121
Total undistributed expenditures	2,004,454	(14,417)	1,990,037	1,955,324	34,713
TOTAL EXPENDITURES - CURRENT EXPENSE	7,474,620	(443,323)	7,031,297	6,919,949	111,348
Total expenditures	$ 7,474,620	$ (443,323)	$ 7,031,297	$ 6,919,949	$ 111,348
Other financing sources:					
Transfers in - contribution to whole school reform-general fund	(7,474,620)	443,323	(7,031,297)	(6,919,949)	(111,348)
Total other financing sources	$ (7,474,620)	$ 443,323	$ (7,031,297)	$ (6,919,949)	$ (111,348)

Exhibit D-3b

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Number Two					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	$ 110,791	$ 52,535	$ 163,326	$ 163,326	$ -
Grades 1-5	1,569,377	74,332	1,643,709	1,643,709	-
Grades 6-8	313,808	66,446	380,254	380,254	-
Total regular programs - instruction	1,993,976	193,313	2,187,289	2,187,289	-
Regular programs - undistributed instruction:					
Other salaries for instruction	47,774	29,951	77,725	77,725	-
Purchased professional - educational services	4,000	-	4,000	2,719	1,281
Other purchased services (400-500 series)	1,500	-	1,500	750	750
General supplies	88,595	(573)	88,022	72,609	15,413
Textbooks	11,850	573	12,423	11,708	715
Other objects	5,390	-	5,390	1,715	3,675
Total regular programs - undistributed instruction	159,109	29,951	189,060	167,226	21,834
Total regular programs	2,153,085	223,264	2,376,349	2,354,515	21,834
Special education:					
Learning/language disabilities:					
Salaries of teachers	-	124,766	124,766	124,766	-
Other salaries for instruction	-	124,659	124,659	124,659	-
General supplies	5,425	-	5,425	4,468	957
Textbooks	875	-	875	875	-
Other objects	350	-	350	-	350
Total learning/language disabilities	6,650	249,425	256,075	254,768	1,307
Resource room/resource center:					
Salaries of teachers	185,319	350	185,669	185,669	-
General supplies	1,050	-	1,050	946	104
Other objects	300	-	300	-	300
Total resource room/resource center	186,669	350	187,019	186,615	404
Speech/occupational therapy/physical tharapy:					
Salaries of teachers	-	52,611	52,611	52,611	-
Other salaries for instruction	-	26,436	26,436	24,850	1,586
Total speech/occupational therapy/physical tharapy	-	79,047	79,047	77,461	1,586
Total special education - instruction	193,319	328,822	522,141	518,844	3,297
Basic skills/remedial:					
Salaries of teachers	177,645	108,585	286,230	285,260	970
Total basic skills/remedial	177,645	108,585	286,230	285,260	970
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	5,900	-	5,900	5,900	-
Before/after school programs:					
Salaries of teachers	31,350	-	31,350	22,645	8,705
General supplies	6,000	-	6,000	-	6,000
Other supplemental/at-risk programs:					
Salaries of teachers	2,310	-	2,310	1,290	1,020
General supplies	156,527	(977)	155,550	155,550	-
Total other instructional	202,087	(977)	201,110	185,385	15,725
Total - instruction	2,726,136	659,694	3,385,830	3,344,004	41,826
Attendance and social work services:					
Salaries	53,275	(917)	52,358	52,358	-
Total attendance and social work services	53,275	(917)	52,358	52,358	-

Exhibit D-3b

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Number Two					
Health services:					
Salaries	$ 65,636	$ 1,618	$ 67,254	$ 67,254	$ -
Supplies and materials	2,870	-	2,870	1,238	1,632
Total health services	68,506	1,618	70,124	68,492	1,632
Improvement of instructional services:					
Salaries of supervisors of instructions	12,320	-	12,320	4,352	7,968
Salaries of other professional staff	-	79,000	79,000	79,000	-
Purchased professional - educational services	1,500	-	1,500	-	1,500
Total improvement of instructional services	13,820	79,000	92,820	83,352	9,468
Educational media services/school library:					
Salaries	72,798	1,456	74,254	72,539	1,715
Salaries of technology coordinators	44,589	-	44,589	44,589	-
Purchased professional - technical services	1,000	-	1,000	-	1,000
Supplies and materials	8,610	-	8,610	8,599	11
Total educational media services/school library	126,997	1,456	128,453	125,727	2,726
Support services - school administration:					
Salaries of principals/assistant principals	138,014	(658)	137,356	137,356	-
Salaries of secretarial and clerical assistants	51,588	28,053	79,641	79,641	-
Purchased professional and technical services	3,500	-	3,500	753	2,747
Supplies and materials	29,745	-	29,745	29,239	506
Other objects	1,000	-	1,000	-	1,000
Total support services - school administration	223,847	27,395	251,242	246,989	4,253
Security:					
Salaries	15,385	-	15,385	11,222	4,163
General supplies	2,390	-	2,390	-	2,390
Total security	17,775	-	17,775	11,222	6,553
Employee benefits:					
Health benefits	589,747	-	589,747	586,498	3,249
Total employee benefits	589,747	-	589,747	586,498	3,249
Total undistributed expenditures	1,093,967	108,552	1,202,519	1,174,638	27,881
TOTAL EXPENDITURES - CURRENT EXPENSE	3,820,103	768,246	4,588,349	4,518,642	69,707
Total expenditures	$ 3,820,103	$ 768,246	$ 4,588,349	$ 4,518,642	$ 69,707
Other financing sources:					
Transfers in - contribution to whole school reform-general fund	(3,820,103)	(768,246)	(4,588,349)	(4,518,642)	(69,707)
Total other financing sources	$ (3,820,103)	$ (768,246)	$ (4,588,349)	$ (4,518,642)	$ (69,707)

Exhibit D-3c

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Number Three					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	$ 275,662	$ (4,383)	$ 271,279	$ 271,279	$ -
Grades 1-5	1,162,752	124,813	1,287,565	1,287,565	-
Grades 6-8	228,006	62,024	290,030	288,396	1,634
Total regular programs - instruction	1,666,420	182,454	1,848,874	1,847,240	1,634
Regular programs - undistributed instruction:					
Other salaries for instruction	94,994	(1,468)	93,526	93,526	-
Purchased professional - educational services	4,250	-	4,250	3,540	710
Other purchased services (400-500 series)	1,500	-	1,500	-	1,500
General supplies	72,638	(1,564)	71,074	63,931	7,143
Textbooks	8,600	-	8,600	1,225	7,375
Other objects	4,170	-	4,170	2,262	1,908
Total regular programs - undistributed instruction	186,152	(3,032)	183,120	164,484	18,636
Total regular programs	1,852,572	179,422	2,031,994	2,011,724	20,270
Special education:					
Learning/language disabilities:					
Salaries of teachers	50,011	-	50,011	50,011	-
Other salaries for instruction	45,572	(535)	45,037	45,037	-
General supplies	1,085	1,564	2,649	577	2,072
Textbooks	175	-	175	-	175
Other objects	70	-	70	-	70
Total learning/language disabilities	96,913	1,029	97,942	95,625	2,317
Resource room/resource center:					
Salaries of teachers	131,749	708	132,457	132,457	-
General supplies	595	-	595	283	312
Other objects	170	-	170	-	170
Total resource room/resource center	132,514	708	133,222	132,740	482
Total special education - instruction	229,427	1,737	231,164	228,365	2,799
Basic skills/remedial:					
Salaries of teachers	239,651	9,137	248,788	247,448	1,340
Total basic skills/remedial	239,651	9,137	248,788	247,448	1,340
Bilingual education:					
Salaries of teachers	80,280	1,107	81,387	81,387	-
General supplies	1,960	-	1,960	1,388	572
Textbooks	350	-	350	-	350
Other objects	140	-	140	-	140
Total bilingual education	82,730	1,107	83,837	82,775	1,062
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	10,975	-	10,975	10,975	-
Before/after school programs:					
Salaries of teachers	23,065	-	23,065	22,085	980
General supplies	3,750	-	3,750	1,809	1,941
Other supplemental/at-risk programs:					
Salaries of teachers	1,260	-	1,260	1,260	-
General supplies	138,797	407	139,204	139,204	-
Total other instructional	177,847	407	178,254	175,333	2,921
Total - instruction	2,582,227	191,810	2,774,037	2,745,645	28,392
Attendance and social work services:					
Salaries	44,225	3,587	47,812	47,812	-
Total attendance and social work services	44,225	3,587	47,812	47,812	-

Exhibit D-3c

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Number Three					
Health services:					
Salaries	$ 51,702	$ 33,365	$ 85,067	$ 85,067	$ -
Supplies and materials	2,190	-	2,190	1,352	838
Total health services	53,892	33,365	87,257	86,419	838
Improvement of instructional services:					
Salaries of supervisors of instructions	7,150	-	7,150	7,150	-
Salaries of other professional staff	135,357	(11,276)	124,081	124,081	-
Purchased professional - educational services	1,500	-	1,500	943	557
Total improvement of instructional services	144,007	(11,276)	132,731	132,174	557
Educational media services/school library:					
Salaries	105,396	742	106,138	106,138	-
Salaries of technology coordinators	40,521	-	40,521	40,521	-
Purchased professional - technical services	1,000	-	1,000	-	1,000
Supplies and materials	6,570	-	6,570	6,229	341
Total educational media services/school library	153,487	742	154,229	152,888	1,341
Support services - school administration:					
Salaries of principals/assistant principals	136,383	(527)	135,856	135,856	-
Salaries of secretarial and clerical assistants	34,514	-	34,514	34,514	-
Purchased professional and technical services	3,500	-	3,500	752	2,748
Other purchased services (400-500 series)	4,000	-	4,000	-	4,000
Supplies and materials	23,703	-	23,703	21,083	2,620
Other objects	1,000	-	1,000	291	709
Total support services - school administration	203,100	(527)	202,573	192,496	10,077
Security:					
Salaries	11,390	-	11,390	11,390	-
General supplies	2,074	-	2,074	-	2,074
Total security	13,464	-	13,464	11,390	2,074
Employee benefits:					
Health benefits	552,145	-	552,145	548,896	3,249
Total employee benefits	552,145	-	552,145	548,896	3,249
Total undistributed expenditures	1,164,320	25,891	1,190,211	1,172,075	18,136
TOTAL EXPENDITURES - CURRENT EXPENSE	3,746,547	217,701	3,964,248	3,917,720	46,528
Total expenditures	$ 3,746,547	$ 217,701	$ 3,964,248	$ 3,917,720	$ 46,528
Other financing sources:					
Transfers in - contribution to whole school reform-general fund	(3,746,547)	(217,701)	(3,964,248)	(3,917,720)	(46,528)
Total other financing sources	$ (3,746,547)	$ (217,701)	$ (3,964,248)	$ (3,917,720)	$ (46,528)

Exhibit D-3d

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Number Four					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	$ 360,186	$ (33,241)	$ 326,945	$ 326,945	$ -
Grades 1-5	1,939,306	31,858	1,971,164	1,964,248	6,916
Grades 6-8	362,239	(91,661)	270,578	270,578	-
Total regular programs - instruction	2,661,731	(93,044)	2,568,687	2,561,771	6,916
Regular programs - undistributed instruction:					
Other salaries for instruction	139,071	(1,748)	137,323	137,323	-
Purchased professional - educational services	4,000	-	4,000	1,500	2,500
Other purchased services (400-500 series)	1,500	(1,079)	421	-	421
General supplies	95,525	(1,101)	94,424	89,404	5,020
Textbooks	10,142	3,195	13,337	13,337	-
Other objects	5,740	377	6,117	5,981	136
Total regular programs - undistributed instruction	255,978	(356)	255,622	247,545	8,077
Total regular programs	2,917,709	(93,400)	2,824,309	2,809,316	14,993
Special education:					
Learning/language disabilities:					
Salaries of teachers	50,432	(221)	50,211	50,211	-
Other salaries for instruction	20,514	26,523	47,037	47,037	-
Total learning/language disabilities	70,946	26,302	97,248	97,248	-
Resource room/resource center:					
Salaries of teachers	171,141	1,234	172,375	172,375	-
General supplies	980	(446)	534	-	534
Other objects	280	-	280	37	243
Total resource room/resource center	172,401	788	173,189	172,412	777
Autism:					
Salaries of teachers	106,510	(50,498)	56,012	56,012	-
Other salaries for instruction	115,127	(53,411)	61,716	61,716	-
General supplies	15,600	(1,657)	13,943	5,498	8,445
Textbooks	88	-	88	-	88
Other objects	40	-	40	-	40
Total autism	237,365	(105,566)	131,799	123,226	8,573
Speech/occupational therapy/physical tharapy:					
Salaries of teachers	107,140	51,493	158,633	158,633	-
Other salaries for instruction	107,025	38,119	145,144	145,144	-
General supplies	4,000	-	4,000	-	4,000
Total speech/occupational therapy/physical tharapy	218,165	89,612	307,777	303,777	4,000
Total special education - instruction	698,877	11,136	710,013	696,663	13,350
Basic skills/remedial:					
Salaries of teachers	355,638	479	356,117	356,117	-
Total basic skills/remedial	355,638	479	356,117	356,117	-
Bilingual education:					
Salaries of teachers	58,942	1,912	60,854	60,854	-
General supplies	2,835	-	2,835	2,831	4
Textbooks	462	-	462	330	132
Other objects	210	-	210	-	210
Total bilingual education	62,449	1,912	64,361	64,015	346

Exhibit D-3d

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Number Four					
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	$ 9,300	$ -	$ 9,300	$ 9,300	$ -
Before/after school programs:					
Salaries of teachers	23,205	-	23,205	17,375	5,830
General supplies	3,000	-	3,000	2,100	900
Other supplemental/at-risk programs:					
Salaries of teachers	4,200	-	4,200	2,030	2,170
General supplies	130,988	10,357	141,345	138,968	2,377
Total other instructional	170,693	10,357	181,050	169,773	11,277
Total - instruction	4,205,366	(69,516)	4,135,850	4,095,884	39,966
Attendance and social work services:					
Salaries	58,714	(2,883)	55,831	55,831	-
Total attendance and social work services	58,714	(2,883)	55,831	55,831	-
Health services:					
Salaries	87,407	3,381	90,788	90,788	-
Supplies and materials	2,995	(470)	2,525	2,389	136
Total health services	90,402	2,911	93,313	93,177	136
Improvement of instructional services:					
Salaries of supervisors of instructions	9,650	-	9,650	6,423	3,227
Salaries of other professional staff	125,538	-	125,538	125,538	-
Purchased professional - educational services	1,500	-	1,500	1,500	-
Total improvement of instructional services	136,688	-	136,688	133,461	3,227
Educational media services/school library:					
Salaries	115,804	(266)	115,538	115,538	-
Salaries of technology coordinators	44,589	-	44,589	44,589	-
Purchased professional - technical services	1,000	(435)	565	565	-
Supplies and materials	8,985	(379)	8,606	7,097	1,509
Total educational media services/school library	170,378	(1,080)	169,298	167,789	1,509
Support services - school administration:					
Salaries of principals/assistant principals	152,366	(1,810)	150,556	150,556	-
Salaries of secretarial and clerical assistants	94,231	(6,976)	87,255	87,255	-
Purchased professional and technical services	3,500	753	4,253	4,253	-
Other purchased services (400-500 series)	1,000	(337)	663	663	-
Supplies and materials	25,425	2,957	28,382	27,021	1,361
Other objects	1,000	(194)	806	805	1
Total support services - school administration	277,522	(5,607)	271,915	270,553	1,362
Security:					
Salaries	14,195	-	14,195	14,195	-
General supplies	1,995	(1,185)	810	810	-
Total security	16,190	(1,185)	15,005	15,005	-

Exhibit D-3d

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Number Four					
Employee benefits:					
Health benefits	1,002,412	-	1,002,412	996,727	5,685
Total employee benefits	1,002,412	-	1,002,412	996,727	5,685
Total undistributed expenditures	1,752,306	(7,844)	1,744,462	1,732,543	11,919
TOTAL EXPENDITURES - CURRENT EXPENSE	5,957,672	(77,360)	5,880,312	5,828,427	51,885
Total expenditures	$ 5,957,672	$ (77,360)	$ 5,880,312	$ 5,828,427	$ 51,885
Other financing sources:					
Transfers in - contribution to whole school reform-general fund	(5,957,672)	77,360	(5,880,312)	(5,828,427)	(51,885)
Total other financing sources	$ (5,957,672)	$ 77,360	$ (5,880,312)	$ (5,828,427)	$ (51,885)

Exhibit D-3e

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Number Five					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	$ 455,871	$ (58,091)	$ 397,780	$ 385,043	$ 12,737
Grades 1-5	1,700,657	(263,665)	1,436,992	1,435,663	1,329
Grades 6-8	292,437	(50,923)	241,514	231,507	10,007
Total regular programs - instruction	2,448,965	(372,679)	2,076,286	2,052,213	24,073
Regular programs - undistributed instruction:					
Other salaries for instruction	170,834	(32,120)	138,714	138,714	-
Purchased professional - educational services	4,000	-	4,000	1,500	2,500
Other purchased services (400-500 series)	1,500	-	1,500	150	1,350
General supplies	76,238	3,204	79,442	69,497	9,945
Textbooks	8,775	(3,493)	5,282	1,698	3,584
Other objects	4,460	-	4,460	2,347	2,113
Total regular programs - undistributed instruction	265,807	(32,409)	233,398	213,906	19,492
Total regular programs	2,714,772	(405,088)	2,309,684	2,266,119	43,565
Special education:					
Learning/language disabilities:					
Salaries of teachers	52,838	41,800	94,638	94,638	-
Other salaries for instruction	50,116	(5,988)	44,128	44,128	-
General supplies	1,950	235	2,185	2,022	163
Textbooks	325	-	325	-	325
Other objects	130	-	130	-	130
Total learning/language disabilities	105,359	36,047	141,406	140,788	618
Resource room/resource center:					
Salaries of teachers	203,535	(833)	202,702	202,702	-
General supplies	1,085	-	1,085	-	1,085
Other objects	310	-	310	-	310
Total resource room/resource center	204,930	(833)	204,097	202,702	1,395
Total special education - instruction	310,289	35,214	345,503	343,490	2,013
Basic skills/remedial:					
Salaries of teachers	727,797	(215,717)	512,080	507,144	4,936
Total basic skills/remedial	727,797	(215,717)	512,080	507,144	4,936
Bilingual education:					
Salaries of teachers	494,985	4,730	499,715	499,715	-
Other salaries for instruction	56,846	375	57,221	57,221	-
General supplies	13,500	-	13,500	7,756	5,744
Textbooks	2,500	29	2,529	1,922	607
Other objects	1,000	-	1,000	-	1,000
Total bilingual education	568,831	5,134	573,965	566,614	7,351
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	9,275	-	9,275	9,275	-
Before/after school programs:					
Salaries of teachers	21,525	-	21,525	21,525	-
General supplies	4,500	-	4,500	-	4,500
Alternative education programs:					
Salaries of teachers	277,221	5,109	282,330	282,330	-
General supplies	3,600	-	3,600	3,069	531
Textbooks	750	-	750	729	21
Other objects	300	-	300	241	59
Other supplemental/at-risk programs:					
Salaries of teachers	2,100	-	2,100	496	1,604
General supplies	223,656	(18,682)	204,974	204,974	-
Total other instructional	542,927	(13,573)	529,354	522,639	6,715

Exhibit D-3e

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Number Five					
Total - instruction	$ 4,864,616	$ (594,030)	$ 4,270,586	$ 4,206,006	$ 64,580
Attendance and social work services:					
Salaries	55,445	(383)	55,062	55,062	-
Total attendance and social work services	55,445	(383)	55,062	55,062	-
Health services:					
Salaries	85,629	(1,391)	84,238	84,238	-
Supplies and materials	2,945	-	2,945	2,207	738
Total health services	88,574	(1,391)	87,183	86,445	738
Other support services - students-regular:					
Salaries of other professional staff	122,872	(2,902)	119,970	119,970	-
Total other support services - students-regular	122,872	(2,902)	119,970	119,970	-
Improvement of instructional services:					
Salaries of supervisors of instructions	9,580	-	9,580	9,525	55
Salaries of other professional staff	120,834	(2,767)	118,067	118,067	-
Purchased professional - educational services	1,500	-	1,500	-	1,500
Total improvement of instructional services	131,914	(2,767)	129,147	127,592	1,555
Educational media services/school library:					
Salaries	59,999	(487)	59,512	59,512	-
Salaries of technology coordinators	49,067	-	49,067	49,067	-
Purchased professional - technical services	1,000	-	1,000	-	1,000
Supplies and materials	8,835	26	8,861	8,842	19
Total educational media services/school library	118,901	(461)	118,440	117,421	1,019
Support services - school administration:					
Salaries of principals/assistant principals	138,883	1,573	140,456	140,456	-
Salaries of secretarial and clerical assistants	111,662	(1,549)	110,113	110,113	-
Purchased professional and technical services	3,500	-	3,500	752	2,748
Other purchased services (400-500 series)	8,155	-	8,155	2,158	5,997
Supplies and materials	44,892	-	44,892	37,331	7,561
Other objects	1,000	-	1,000	-	1,000
Total support services - school administration	308,092	24	308,116	290,810	17,306
Security:					
Salaries	33,807	-	33,807	33,807	-
General supplies	1,132	-	1,132	-	1,132
Total security	34,939	-	34,939	33,807	1,132
Employee benefits:					
Health benefits	1,063,988	-	1,063,988	1,057,491	6,497
Total employee benefits	1,063,988	-	1,063,988	1,057,491	6,497
Total undistributed expenditures	1,924,725	(7,880)	1,916,845	1,888,598	28,247
TOTAL EXPENDITURES - CURRENT EXPENSE	6,789,341	(601,910)	6,187,431	6,094,604	92,827
Total expenditures	$ 6,789,341	$ (601,910)	$ 6,187,431	$ 6,094,604	$ 92,827
Other financing sources:					
Transfers in - contribution to whole school reform-general fund	(6,789,341)	601,910	(6,187,431)	(6,094,604)	(92,827)
Total other financing sources	$ (6,789,341)	$ 601,910	$ (6,187,431)	$ (6,094,604)	$ (92,827)

Exhibit D-3f

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Harry L. Bain					
Regular programs - instruction:					
Salaries of teachers:					
Preschool/kindergarten	$ 272,205	$ 1,823	$ 274,028	$ 274,028	$ -
Grades 1-5	1,832,412	(80,565)	1,751,847	1,751,847	-
Grades 6-8	432,221	(59,403)	372,818	372,818	-
Total regular programs - instruction	2,536,838	(138,145)	2,398,693	2,398,693	-
Regular programs - undistributed instruction:					
Other salaries for instruction	118,154	5,115	123,269	123,269	-
Purchased professional - educational services	3,000	-	3,000	1,500	1,500
Other purchased services (400-500 series)	1,000	-	1,000	658	342
General supplies	94,995	-	94,995	67,037	27,958
Textbooks	10,925	-	10,925	6,531	4,394
Other objects	5,790	-	5,790	140	5,650
Total regular programs - undistributed instruction	233,864	5,115	238,979	199,135	39,844
Total regular programs	2,770,702	(133,030)	2,637,672	2,597,828	39,844
Special education:					
Learning/language disabilities:					
Salaries of teachers	169,115	2,563	171,678	165,091	6,587
Other salaries for instruction	94,675	(6,260)	88,415	88,415	-
Total learning/language disabilities	263,790	(3,697)	260,093	253,506	6,587
Resource room/resource center:					
Salaries of teachers	143,406	2,835	146,241	146,241	-
General supplies	1,750	-	1,750	-	1,750
Other objects	500	-	500	-	500
Total resource room/resource center	145,656	2,835	148,491	146,241	2,250
Total special education - instruction	409,446	(862)	408,584	399,747	8,837
Basic skills/remedial:					
Salaries of teachers	425,420	15,865	441,285	435,901	5,384
Total basic skills/remedial	425,420	15,865	441,285	435,901	5,384
Bilingual education:					
Salaries of teachers	381,950	(3,576)	378,374	378,374	-
General supplies	11,880	-	11,880	1,607	10,273
Textbooks	2,024	-	2,024	1,019	1,005
Other objects	880	-	880	-	880
Total bilingual education	396,734	(3,576)	393,158	381,000	12,158
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	10,845	(2,000)	8,845	8,845	-
Before/after school programs:					
Salaries of teachers	22,771	-	22,771	16,606	6,165
General supplies	4,380	-	4,380	-	4,380
Other supplemental/at-risk programs:					
Salaries of teachers	5,599	-	5,599	2,415	3,184
General supplies	168,934	(16,368)	152,566	152,566	-
Total other instructional	212,529	(18,368)	194,161	180,432	13,729
Total - instruction	4,214,831	(139,971)	4,074,860	3,994,908	79,952
Attendance and social work services:					
Salaries	33,862	(97)	33,765	33,765	-
Total attendance and social work services	33,862	(97)	33,765	33,765	-

Exhibit D-3f

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Harry L. Bain					
Health services:					
Salaries	$ 76,549	$ 3,318	$ 79,867	$ 79,867	$ -
Supplies and materials	3,335	-	3,335	876	2,459
Total health services	79,884	3,318	83,202	80,743	2,459
Improvement of instructional services:					
Salaries of supervisors of instructions	10,610	(3,000)	7,610	5,225	2,385
Salaries of other professional staff	134,223	(633)	133,590	133,590	-
Purchased professional - educational services	1,500	-	1,500	-	1,500
Total improvement of instructional services	146,333	(3,633)	142,700	138,815	3,885
Educational media services/school library:					
Salaries	60,822	(7,638)	53,184	53,184	-
Salaries of technology coordinators	58,165	-	58,165	58,165	-
Purchased professional - technical services	1,000	-	1,000	-	1,000
Supplies and materials	10,005	-	10,005	9,713	292
Total educational media services/school library	129,992	(7,638)	122,354	121,062	1,292
Support services - school administration:					
Salaries of principals/assistant principals	145,516	(1,260)	144,256	144,256	-
Salaries of secretarial and clerical assistants	113,392	2,548	115,940	115,450	490
Purchased professional and technical services	3,500	-	3,500	752	2,748
Other purchased services (400-500 series)	8,000	(3,800)	4,200	1,200	3,000
Supplies and materials	43,758	4,689	48,447	47,633	814
Other objects	1,000	(889)	111	-	111
Total support services - school administration	315,166	1,288	316,454	309,291	7,163
Security:					
Salaries	35,068	11,000	46,068	44,328	1,740
General supplies	395	-	395	-	395
Total security	35,463	11,000	46,463	44,328	2,135
Employee benefits:					
Health benefits	974,480	-	974,480	968,795	5,685
Total employee benefits	974,480	-	974,480	968,795	5,685
Total undistributed expenditures	1,715,180	4,238	1,719,418	1,696,799	22,619
TOTAL EXPENDITURES - CURRENT EXPENSE	5,930,011	(135,733)	5,794,278	5,691,707	102,571
Total expenditures	$ 5,930,011	$ (135,733)	$ 5,794,278	$ 5,691,707	$ 102,571
Other financing sources:					
Transfers in - contribution to whole school reform-general fund	(5,930,011)	135,733	(5,794,278)	(5,691,707)	(102,571)
Total other financing sources	$ (5,930,011)	$ 135,733	$ (5,794,278)	$ (5,691,707)	$ (102,571)

Exhibit D-3g

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Middle School					
Regular programs - instruction:					
Salaries of teachers:					
Grades 9-12	$ 1,345,229	$ (182,640)	$ 1,162,589	$ 1,144,909	$ 17,680
Total regular programs - instruction	1,345,229	(182,640)	1,162,589	1,144,909	17,680
Regular programs - undistributed instruction:					
Purchased professional - educational services	65,000	-	65,000	64,805	195
Other purchased services (400-500 series)	31,400	(119)	31,281	16,721	14,560
General supplies	270,530	(8,240)	262,290	258,492	3,798
Textbooks	84,050	58,240	142,290	134,044	8,246
Other objects	16,810	119	16,929	16,929	-
Total regular programs - undistributed instruction	496,672	21,118	517,790	490,991	26,799
Total regular programs	1,841,901	(161,522)	1,680,379	1,635,900	44,479
Special education:					
Learning/language disabilities:					
Salaries of teachers	1,262,745	59,830	1,322,575	1,322,575	-
Other salaries for instruction	281,976	(128,219)	153,757	139,486	14,271
General supplies	5,000	-	5,000	3,690	1,310
Total learning/language disabilities	1,549,721	(68,389)	1,481,332	1,465,751	15,581
Total special education - instruction	1,549,721	(68,389)	1,481,332	1,465,751	15,581
Bilingual education:					
Salaries of teachers	199,905	(45,436)	154,469	153,993	476
Other salaries for instruction	30,042	(25,567)	4,475	3,713	762
Total bilingual education	229,947	(71,003)	158,944	157,706	1,238
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	61,975	-	61,975	61,975	-
Supplies and materials	7,000	-	7,000	852	6,148
Before/after school programs:					
Salaries of teachers	62,770	20,000	82,770	78,365	4,405
General supplies	3,000	-	3,000	-	3,000
Summer school:					
Salaries of teachers	6,300	-	6,300	6,300	-
Alternative education programs:					
Salaries of teachers	267,787	(79,092)	188,695	173,695	15,000
General supplies	5,100	-	5,100	4,913	187
Textbooks	2,550	-	2,550	1,087	1,463
Other objects	510	-	510	165	345
Other supplemental/at-risk programs:					
Salaries of teachers	1,680	-	1,680	1,680	-
Total other instructional	418,672	(59,092)	359,580	329,032	30,548
Total - instruction	4,040,241	(360,006)	3,680,235	3,588,389	91,846
Attendance and social work services:					
Salaries	128,780	6,652	135,432	135,432	-
Salaries of drop-out prevention officer/coordinators	125,563	(2,968)	122,595	122,595	-
Total attendance and social work services	254,343	3,684	258,027	258,027	-
Health services:					
Salaries	200,124	2,022	202,146	202,146	-
Supplies and materials	10,000	-	10,000	4,621	5,379
Total health services	210,124	2,022	212,146	206,767	5,379
Other support services - students-regular:					
Salaries of other professional staff	893,013	9,785	902,798	902,798	-
Salaries of secretarial and clerical assistants	185,202	(2,893)	182,309	182,309	-
Total other support services - students-regular	1,078,215	6,892	1,085,107	1,085,107	-

Exhibit D-3g

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Middle School					
Improvement of instructional services:					
Salaries of supervisors of instructions	$ 10,825	$ -	$ 10,825	$ 8,422	$ 2,403
Salaries of other professional staff	119,924	(2,695)	117,229	117,229	-
Purchased professional - educational services	2,500	-	2,500	2,125	375
Total improvement of instructional services	133,249	(2,695)	130,554	127,776	2,778
Educational media services/school library:					
Salaries	224,440	5,664	230,104	230,104	-
Salaries of technology coordinators	120,219	-	120,219	120,219	-
Purchased professional - technical services	1,000	-	1,000	-	1,000
Supplies and materials	30,500	-	30,500	29,022	1,478
Total educational media services/school library	376,159	5,664	381,823	379,345	2,478
Support services - school administration:					
Salaries of principals/assistant principals	550,678	34,542	585,220	585,220	-
Salaries of secretarial and clerical assistants	469,466	3,409	472,875	472,224	651
Purchased professional and technical services	21,465	(9,407)	12,058	11,309	749
Other purchased services (400-500 series)	22,900	(12,398)	10,502	5,588	4,914
Travel	-	49	49	49	-
Supplies and materials	132,847	23,567	156,414	143,717	12,697
Other objects	6,000	(1,812)	4,188	3,504	684
Total support services - school administration	1,203,356	37,950	1,241,306	1,221,611	19,695
Security:					
General supplies	2,700	-	2,700	-	2,700
Total security	2,700	-	2,700	-	2,700
Employee benefits:					
Health benefits	2,836,637	-	2,836,637	2,819,582	17,055
Total employee benefits	2,836,637	-	2,836,637	2,819,582	17,055
Total undistributed expenditures	6,094,783	53,517	6,148,300	6,098,215	50,085
TOTAL EXPENDITURES - CURRENT EXPENSE	10,135,024	(306,489)	9,828,535	9,686,604	141,931
CAPITAL OUTLAY:					
Equipment:					
Grades 9 - 12	2,000	-	2,000	-	2,000
Total equipment	2,000	-	2,000	-	2,000
TOTAL CAPITAL OUTLAY	2,000	-	2,000	-	2,000
Total expenditures	$ 10,137,024	$ (306,489)	$ 9,830,535	$ 9,686,604	$ 143,931
Other financing sources:					
Transfers in - contribution to whole school reform-general fund	(10,137,024)	306,489	(9,830,535)	(9,686,604)	(143,931)
Total other financing sources	$ (10,137,024)	$ 306,489	$ (9,830,535)	$ (9,686,604)	$ (143,931)

Exhibit D-3h

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Memorial High School					
Regular programs - instruction:					
Salaries of teachers:					
Grades 6-8	$ 508,851	$ (37,037)	$ 471,814	$ 471,552	$ 262
Total regular programs - instruction	508,851	(37,037)	471,814	471,552	262
Regular programs - undistributed instruction:					
Purchased professional - educational services	7,000	-	7,000	3,060	3,940
Other purchased services (400-500 series)	5,000	-	5,000	215	4,785
General supplies	198,095	-	198,095	110,381	87,714
Textbooks	20,925	-	20,925	8,953	11,972
Other objects	8,370	-	8,370	2,277	6,093
Total regular programs - undistributed instruction	239,390	-	239,390	124,886	114,504
Total regular programs	748,241	(37,037)	711,204	596,438	114,766
Special education:					
Learning/language disabilities:					
Salaries of teachers	264,047	(5,168)	258,879	257,581	1,298
Other salaries for instruction	155,418	(7,399)	148,019	143,779	4,240
General supplies	3,000	-	3,000	1,712	1,288
Total learning/language disabilities	422,465	(12,567)	409,898	403,072	6,826
Multiple disabilities:					
Salaries of teachers	63,706	(803)	62,903	62,903	-
Other salaries for instruction	17,588	-	17,588	17,588	-
Total multiple disabilities	81,294	(803)	80,491	80,491	-
Resource room/resource center:					
Salaries of teachers	457,285	8,664	465,949	465,949	-
General supplies	4,340	-	4,340	-	4,340
Other objects	1,240	-	1,240	-	1,240
Total resource room/resource center	462,865	8,664	471,529	465,949	5,580
Total special education - instruction	966,624	(4,706)	961,918	949,512	12,406
Bilingual education:					
Salaries of teachers	45,460	2,007	47,467	47,467	-
Other salaries for instruction	27,150	(508)	26,642	26,642	-
Total bilingual education	72,610	1,499	74,109	74,109	-
Other instructional:					
School-sponsored cocurricular activities:					
Salaries	27,475	-	27,475	27,475	-
Supplies and materials	7,500	-	7,500	524	6,976
Before/after school programs:					
Salaries of teachers	55,335	-	55,335	39,740	15,595
General supplies	3,750	-	3,750	-	3,750
Other supplemental/at-risk programs:					
Salaries of teachers	4,830	-	4,830	1,925	2,905
Total other instructional	98,890	-	98,890	69,664	29,226
Total - instruction	1,886,365	(40,244)	1,846,121	1,689,723	156,398
Attendance and social work services:					
Salaries	89,969	(451)	89,518	89,518	-
Total attendance and social work services	89,969	(451)	89,518	89,518	-
Health services:					
Salaries	154,884	2,782	157,666	150,941	6,725
Supplies and materials	6,350	-	6,350	961	5,389
Total health services	161,234	2,782	164,016	151,902	12,114

Exhibit D-3h

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Blended Resource Fund 15
Schedule of Blended Expenditures - Budget and Actual
for the Fiscal Year Ended June 30, 2010

	Original Budget	Budget Transfers	Final Budget	Actual	Variance
School: Memorial High School					
Other support services - students-regular:					
Salaries of other professional staff	$ 248,789	$ 1,844	$ 250,633	$ 250,633	$ -
Salaries of secretarial and clerical assistants	35,607	898	36,505	36,505	-
Total other support services - students-regular	284,396	2,742	287,138	287,138	-
Improvement of instructional services:					
Salaries of supervisors of instructions	17,250	-	17,250	11,550	5,700
Salaries of other professional staff	122,275	306	122,581	122,581	-
Purchased professional - educational services	4,000	-	4,000	4,000	-
Total improvement of instructional services	143,525	306	143,831	138,131	5,700
Educational media services/school library:					
Salaries	213,191	(657)	212,534	212,307	227
Salaries of technology coordinators	61,821	-	61,821	61,821	-
Purchased professional - technical services	1,000	-	1,000	-	1,000
Supplies and materials	22,500	-	22,500	19,075	3,425
Total educational media services/school library	298,512	(657)	297,855	293,203	4,652
Support services - school administration:					
Salaries of principals/assistant principals	276,083	(4,808)	271,275	271,275	-
Salaries of secretarial and clerical assistants	123,482	996	124,478	124,478	-
Purchased professional and technical services	6,900	-	6,900	4,748	2,152
Other purchased services (400-500 series)	7,000	-	7,000	4,245	2,755
Supplies and materials	81,418	-	81,418	53,171	28,247
Other objects	11,000	-	11,000	2,556	8,444
Total support services - school administration	505,883	(3,812)	502,071	460,473	41,598
Security:					
General supplies	1,600	-	1,600	388	1,212
Total security	1,600	-	1,600	388	1,212
Employee benefits:					
Health benefits	1,305,643	-	1,305,643	1,298,334	7,309
Total employee benefits	1,305,643	-	1,305,643	1,298,334	7,309
Total undistributed expenditures	2,790,762	910	2,791,672	2,719,087	72,585
TOTAL EXPENDITURES - CURRENT EXPENSE	4,677,127	(39,334)	4,637,793	4,408,810	228,983
Total expenditures	$ 4,677,127	$ (39,334)	$ 4,637,793	$ 4,408,810	$ 228,983
Other financing sources:					
Transfers in - contribution to whole school reform-general fund	(4,677,127)	39,334	(4,637,793)	(4,408,810)	(228,983)
Total other financing sources	$ (4,677,127)	$ 39,334	$ (4,637,793)	$ (4,408,810)	$ (228,983)

SPECIAL REVENUE FUND

Special revenue funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes.

TOWN OF WEST NEW YORK BOARD OF EDUCATION
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
for the Fiscal Year Ended June 30, 2010

	Total Brought Forward (Ex. E-1a)	No Child Left Behind	
		Title I - Part A	Title II - Part A
REVENUES:			
Federal sources	$ 2,331,644	$ 3,225,639	$ 573,972
State sources	14,298,950	-	-
Total revenues	16,630,594	3,225,639	573,972
EXPENDITURES:			
Instruction:			
Salaries of teachers	1,476,070	-	-
Other salaries for instruction	721,006	-	-
Purchased prof. & tech. services	16,579	23,188	-
Other purchased services (400-500 series)	227,764	-	-
Textbooks	21,155	-	-
Other objects	-	28,842	-
Total instruction	2,462,574	52,030	-
Support services:			
Salaries	373,458	605,715	129,554
Salaries of supervisors of instruction	243,208	-	-
Salaries of Program Directors	135,211	-	-
Salaries of other professional staff	609,388	-	-
Salaries of secretarial & clerical staff	186,624	-	-
Other Salaries	179,104	-	-
Salaries of family/parent liaison	85,997	-	-
Salaries of facilitators, math and literacy coaches	366,894	-	-
Personal services-employee benefits	1,182,145	443,343	40,066
Purchased educational services - Contracted Pre-K	8,623,036	-	-
Purchased professional - educational services	399,642	82,010	42,806
Other purchased professional services	445	-	-
Cleaning, repair and maintenance services	43,000	-	-
Rentals	25,932	-	-
Travel	1,617	-	-
Supplies and materials	1,198,378	261,835	136,121
Total support services	13,654,079	1,392,903	348,547
Facilities acquisition and construction services:			
Instructional equipment	421,142	256,500	45,000
Noninstructional equipment	92,799	-	-
Total facilities acquisition and construction services	513,941	256,500	45,000
Total expenditures	16,630,594	1,701,433	393,547
Other financing (uses)			
Transfer out - Whole School Reform - General Fund	-	(1,524,206)	(180,425)
Total other financing (uses)	-	(1,524,206)	(180,425)
Total Outflows	16,630,594	3,225,639	573,972
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing (Uses)	$ -	$ -	$ -

No Child Left Behind				
Title II - Part D	Title III - Part A	Title IV - Part A	I.D.E.A. - Part B	Totals 2010
$ 28,277	$ 217,566	$ 44,622	$ 1,607,879	$ 8,029,599
-	-	-	-	14,298,950
28,277	217,566	44,622	1,607,879	22,328,549
-	-	-	-	1,476,070
-	-	-	-	721,006
-	-	20,017	8,545	68,329
2,000	1,185	-	1,443,802	1,674,751
-	-	-	-	21,155
-	1,203	1,571	600	32,216
2,000	2,388	21,588	1,452,947	3,993,527
-	155,164	5,700	66,254	1,335,845
-	-	-	-	243,208
-	-	-	-	135,211
-	-	-	-	609,388
-	-	-	-	186,624
-	-	-	-	179,104
-	-	-	-	85,997
-	-	-	-	366,894
-	21,849	304	28,918	1,716,625
-	-	-	-	8,623,036
1,302	-	8,938	-	534,698
-	-	-	-	445
-	-	-	-	43,000
-	-	-	-	25,932
-	-	1,045	-	2,662
24,975	38,165	7,047	59,760	1,726,281
26,277	215,178	23,034	154,932	15,814,950
-	-	-	-	722,642
-	-	-	-	92,799
-	-	-	-	815,441
28,277	217,566	44,622	1,607,879	20,623,918
-	-	-	-	(1,704,631)
-	-	-	-	(1,704,631)
28,277	217,566	44,622	1,607,879	22,328,549
$ -	$ -	$ -	$ -	$ -

TOWN OF WEST NEW YORK BOARD OF EDUCATION
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
for the Fiscal Year Ended June 30, 2010

	Total Brought Forward (Ex. E-1b)	I.D.E.A. - Preschool	ARRA Title I - Part A
REVENUES:			
Federal sources	$ 59,224	$ 31,491	$ 1,485,182
State sources	14,298,950	-	-
Total revenues	14,358,174	31,491	1,485,182
EXPENDITURES:			
Instruction:			
Salaries of teachers	1,476,070	-	-
Other salaries for instruction	721,006	-	-
Purchased prof. & tech. services	-	-	-
Other purchased services (400-500 series)	6,903	30,740	-
Textbooks	21,155	-	-
Other objects	-	-	-
Total instruction	2,225,134	30,740	-
Support services:			
Salaries	51,675	-	201,782
Salaries of supervisors of instruction	243,208	-	-
Salaries of Program Directors	135,211	-	-
Salaries of other professional staff	609,388	-	-
Salaries of secretarial & clerical staff	186,624	-	-
Other Salaries	179,104	-	-
Other Salaries	85,997	-	-
Other Salaries	366,894	-	-
Personal services-employee benefits	1,078,085	-	63,238
Purchased educational services - Contracted Pre-K	8,623,036	-	-
Purchased professional - educational services	345,398	-	-
Other purchased professional services	445	-	-
Other purchased professional services	43,000	-	-
Rentals	25,932	-	-
Travel	-	-	-
Supplies and materials	159,043	751	887,163
Total support services	12,133,040	751	1,152,183
Facilities acquisition and construction services:			
Instructional equipment	-	-	332,999
Noninstructional equipment	-	-	-
Total facilities acquisition and construction services	-	-	332,999
Total expenditures	14,358,174	31,491	1,485,182
Other financing (uses)			
Transfer out - Whole School Reform - General Fund	-	-	-
Total other financing (uses)	-	-	-
Total Outflows	14,358,174	31,491	1,485,182
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing (Uses)	$ -	$ -	$ -

ARRA		P.L. 101-392 (Vocational Eduction) - Perkins	Readiness and Emergency Manangement ("REM")	Total Carried Forward
I.D.E.A. - Part B	I.D.E.A. Preschool			
$ 539,846	$ 57,722	$ 117,318	$ 40,861	$ 2,331,644
-	-	-	-	14,298,950
539,846	57,722	117,318	40,861	16,630,594
-	-	-	-	1,476,070
-	-	-	-	721,006
-	-	16,579	-	16,579
152,271	37,850	-	-	227,764
-	-	-	-	21,155
-	-	-	-	-
152,271	37,850	16,579	-	2,462,574
94,651	-	25,350	-	373,458
-	-	-	-	243,208
-	-	-	-	135,211
-	-	-	-	609,388
-	-	-	-	186,624
-	-	-	-	179,104
-	-	-	-	85,997
-	-	-	-	366,894
39,369	-	1,453	-	1,182,145
-	-	-	-	8,623,036
-	-	15,000	39,244	399,642
-	-	-	-	445
-	-	-	-	43,000
-	-	-	-	25,932
-	-	-	1,617	1,617
72,613	19,872	58,936	-	1,198,378
206,633	19,872	100,739	40,861	13,654,079
88,143	-	-	-	421,142
92,799	-	-	-	92,799
180,942	-	-	-	513,941
539,846	57,722	117,318	40,861	16,630,594
-	-	-	-	-
-	-	-	-	-
539,846	57,722	117,318	40,861	16,630,594
$ -	$ -	$ -	$ -	$ -

TOWN OF WEST NEW YORK BOARD OF EDUCATION
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
for the Fiscal Year Ended June 30, 2010

	Total Brought Forward (Ex. E-1c)	Intensive Early Literacy	Preschool Education Aid
REVENUES:			
Federal sources	$ -	$ 59,224	$ -
State sources	103,630	-	13,947,984
Total revenues	103,630	59,224	13,947,984
EXPENDITURES:			
Instruction:			
Salaries of teachers	-	-	1,476,070
Other salaries for instruction	-	-	721,006
Purchased prof. & tech. services	-	-	-
Other purchased services (400-500 series)	-	-	6,903
Textbooks	21,155	-	-
Other objects	-	-	-
Total instruction	21,155	-	2,203,979
Support services:			
Salaries	-	51,675	-
Salaries of supervisors of instruction	-	-	243,208
Salaries of Program Directors	-	-	135,211
Salaries of other professional staff	-	-	609,388
Salaries of secretarial & clerical staff	-	-	186,624
Other Salaries	-	-	179,104
Other Salaries	-	-	85,997
Other Salaries	-	-	366,894
Personal services-employee benefits	-	7,549	1,070,536
Purchased educational services - Contracted Pre-K	-	-	8,623,036
Purchased professional - educational services	82,475	-	15,587
Other purchased professional services	-	-	445
Other purchased professional services	-	-	43,000
Rentals	-	-	25,932
Travel	-	-	-
Supplies and materials	-	-	159,043
Total support services	82,475	59,224	11,744,005
Facilities acquisition and construction services:			
Instructional equipment	-	-	-
Noninstructional equipment	-	-	-
Total facilities acquisition and construction services	-	-	-
Total expenditures	103,630	59,224	13,947,984
Other financing (uses)			
Transfer out - Whole School Reform - General Fund	-	-	-
Total other financing (uses)	-	-	-
Total Outflows	103,630	59,224	13,947,984
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing (Uses)	$ -	$ -	$ -

N.J. Nonpublic Auxiliary Services Ch. 192			
Compensatory Education	English as a Second Language	Transportation	Total Carried Forward
$ -	$ -	$ -	$ 59,224
166,220	68,215	12,901	14,298,950
166,220	68,215	12,901	14,358,174
-	-	-	1,476,070
-	-	-	721,006
-	-	-	-
-	-	-	6,903
-	-	-	21,155
-	-	-	-
-	-	-	2,225,134
-	-	-	51,675
-	-	-	243,208
-	-	-	135,211
-	-	-	609,388
-	-	-	186,624
-	-	-	179,104
-	-	-	85,997
-	-	-	366,894
-	-	-	1,078,085
-	-	-	8,623,036
166,220	68,215	12,901	345,398
-	-	-	445
-	-	-	43,000
-	-	-	25,932
-	-	-	-
-	-	-	159,043
166,220	68,215	12,901	12,133,040
-	-	-	-
-	-	-	-
-	-	-	-
166,220	68,215	12,901	14,358,174
-	-	-	-
-	-	-	-
166,220	68,215	12,901	14,358,174
$ -	$ -	$ -	$ -

TOWN OF WEST NEW YORK BOARD OF EDUCATION
Special Revenue Fund
Combining Schedules of Program Revenues and Expenditures - Budgetary Basis
for the Fiscal Year Ended June 30, 2010

	N.J. Nonpublic Handicapped Services Ch. 193		
	Examination & Classification	Corrective Speech	Supplemental Instruction
REVENUES:			
Federal sources	$ -	$ -	$ -
State sources	31,436	5,291	19,114
Total revenues	31,436	5,291	19,114
EXPENDITURES:			
Instruction:			
Salaries of teachers	-	-	-
Other salaries for instruction	-	-	-
Purchased prof. & tech. services	-	-	-
Other purchased services (400-500 series)	-	-	-
Textbooks	-	-	-
Other objects	-	-	-
Total instruction	-	-	-
Support services:			
Salaries	-	-	-
Salaries of supervisors of instruction	-	-	-
Salaries of Program Directors	-	-	-
Salaries of other professional staff	-	-	-
Salaries of secretarial & clerical staff	-	-	-
Other Salaries	-	-	-
Other Salaries	-	-	-
Other Salaries	-	-	-
Personal services-employee benefits	-	-	-
Purchased educational services - Contracted Pre-K	-	-	-
Purchased professional - educational services	31,436	5,291	19,114
Other purchased professional services	-	-	-
Other purchased professional services	-	-	-
Rentals	-	-	-
Travel	-	-	-
Supplies and materials	-	-	-
Total support services	31,436	5,291	19,114
Facilities acquisition and construction services:			
Instructional equipment	-	-	-
Noninstructional equipment	-	-	-
Total facilities acquisition and construction services	-	-	-
Total expenditures	31,436	5,291	19,114
Other financing (uses)			
Transfer out - Whole School Reform - General Fund	-	-	-
Total other financing (uses)	-	-	-
Total Outflows	31,436	5,291	19,114
Excess (Deficiency) of Revenues Over (Under) Expenditures and Other Financing (Uses)	$ -	$ -	$ -

N.J. Nonpublic Nursing Services	N.J. Nonpublic Textbook Aid	Total Carried Forward
$ -	$ -	$ -
26,634	21,155	103,630
26,634	21,155	103,630
-	-	-
-	-	-
-	-	-
-	-	-
-	21,155	21,155
-	-	-
-	21,155	21,155
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
26,634	-	82,475
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
26,634	-	82,475
-	-	-
-	-	-
-	-	-
26,634	21,155	103,630
-	-	-
-	-	-
26,634	21,155	103,630
$ -	$ -	$ -

Exhibit E-2

TOWN OF WEST NEW YORK BOARD OF EDUCATION
Special Revenue Fund
Schedule of Preschool Education Aid Expenditures
Preschool - All Programs
Budgetary Basis
for the Fiscal Year Ended June 30, 2010

	ORIGINAL BUDGET	BUDGET TRANSFERS	FINAL BUDGET	ACTUAL	VARIANCE
EXPENDITURES:					
Instruction:					
Salaries of teachers	$ 1,507,065	$ 9,000	$ 1,516,065	$ 1,476,070	$ 39,995
Other salaries for instruction	801,590	(13,000)	788,590	721,006	67,584
Other purchased services (400-500 series)	17,250	(7,140)	10,110	6,903	3,207
Total instruction	2,325,905	(11,140)	2,314,765	2,203,979	110,786
Support services:					
Salaries of supervisors of instruction	243,695	-	243,695	243,208	487
Salaries of Program Directors	136,118	-	136,118	135,211	907
Salaries of other professional staff	645,334	-	645,334	609,388	35,946
Salaries of secretarial & clerical staff	177,516	10,000	187,516	186,624	892
Other Salaries	181,481	-	181,481	179,104	2,377
Salaries of family/parent liaison	84,883	2,000	86,883	85,997	886
Salaries of facilitators, math and literacy coaches	390,245	(8,000)	382,245	366,894	15,351
Personal services-employee benefits	1,076,223	-	1,076,223	1,070,536	5,687
Purchased educational services - Contracted Pre-K	8,709,174	224,571	8,933,745	8,623,036	310,709
Purchased professional - educational services	35,970	(1,656)	34,314	15,587	18,727
Other purchased professional services	7,009	(4,530)	2,479	445	2,034
Cleaning, repair and maintenance services	43,000	-	43,000	43,000	-
Rentals	15,000	10,932	25,932	25,932	-
Supplies and materials	185,825	2,373	188,198	159,043	29,155
Total support services	11,931,473	235,690	12,167,163	11,744,005	423,158
Facilities acquisition and construction services:					
Instructional equipment	323,815	(224,550)	99,265	-	99,265
Total facilities acquisition and construction services	323,815	(224,550)	99,265	-	99,265
Total expenditures	$ 14,581,193	$ -	$ 14,581,193	$ 13,947,984	$ 633,209

CALCULATION OF BUDGET & CARRYOVER

Total revised 2009-10 Preschool Education Aid	$ 14,132,464
Add: Actual Preschool Education Aid carryover June 30, 2009	448,729
Add: Budgeted transfer from General Fund 2009-10	-
Total Preschool Education Aid funds available for 2009-10 Budget	14,581,193
Less: 2009-10 budgeted Preschool Education Aid (Including prior year budgeted carryover)	$ (14,581,193)
Available & unbudgeted funds as of June 30, 2010	-
Add: June 30, 2010 unexpended Preschool Education Aid	633,209
2009-10 actual carryover - Preschool Education Aid	$ 633,209
Preschool Education Aid carryover Budgeted for Preschool Progams 2010-11	$ 264,511

CAPITAL PROJECTS FUND

The capital projects fund is used to account for the acquisition and construction of major facilities and equipment purchases other than those financed by proprietary funds.

Exhibit F-1

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Summary Schedule of Project Expenditures

for the Fiscal Year Ended June 30, 2010

Project Title/Issue	Approval Date	Revised Budgetary Appropriations	GAAP Expenditues to Date Prior Years	GAAP Expenditues to Date Current Year	Unexpended Balance June 30, 2010
Construction of Stadium	06/30/05	$ 2,650,000	$ 2,649,728	$ -	$ 272
Addition and Rehabilitation of Memorial High School	*	4,011,517	-	571,854	3,439,663
Rehabilitation of Memorial High School	*	6,389,032	-	6,389,032	-
Additon and Rehabilitation of Elementary School Number 1	*	2,349,174	-	1,010,174	1,339,000
Rehabilitation of Elementary School Number 1	*	2,516,239	-	2,516,239	-
Rehabilitation of Elementary School Number 2	*	27,555,515	-	27,379,398	176,117
Rehabilitation of Elementary School Number 2	*	2,354,778	-	2,354,778	-
New Construction of Elementary School Number 3	*	57,567,379	-	53,873,315	3,694,064
Rehabilitation of Elementary School Number 3	12/29/02	582,119	-	565,405	16,714
New Construction of Elementary School Number 4	*	42,017,944	-	41,920,050	97,894
Rehabilitation of Elementary School Number 4	01/29/02	577,844	-	565,405	12,439
Rehabilitation of Elementary School Number 5	01/29/02	575,808	-	565,405	10,403
Rehabilitation of Elementary School Harry L. Bain	*	1,098,647	-	1,098,647	-
Temporary Facility - Multi Facility/TCU	*	24,000	-	24,000	-
New Construction of Elementary School Number 5	*	2,966,208	-	735,452	2,230,756
New Construction of Elementary School - Harry L. Bain	*	11,338,797	-	10,060,369	1,278,428
New Construction of Middle School	*	34,868,875	-	34,765,351	103,524
Rehabilitation of Elementary School Number 4	10/29/02	221,179	-	221,179	-
Rehabilitation of Elementary School Number 5	07/23/09	492,509	-	461,643	30,866
Rehabilitation of Elementary School Harry L. Bain	07/23/09	694,126	-	654,462	39,664
		$ 200,851,690	$ 2,649,728	$ 185,732,158	12,469,804
Reconciliation to Government Funds (GAAP)					
Unexpended Grant Balances not recognized as Revenue on GAAP Basis					(12,469,532)
Fund Balance per Governmental Funds (GAAP)					$ 272

* - Information not available

Exhibit F-2

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Summary Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budgetary Basis
for the Fiscal Year Ended June 30, 2010

Revenues and other financing sources	
State sources - SDA Grant	$ 198,201,690
Total revenues	198,201,690
Expenditures and other financing uses	
Construction services	185,732,158
Total expenditures	185,732,158
Excess of revenues over expenditures	12,469,532
Fund balance - beginning	272
Fund balance - ending	$ 12,469,804

Exhibit F-2a

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Construction of Stadium
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
Transfer from capital outlay	$ 2,650,000	$ -	$ 2,650,000	$ 2,650,000
Total revenues	2,650,000	-	2,650,000	2,650,000
Expenditures and other financing uses				
Construction services	2,649,728	-	2,649,728	2,650,000
Total expenditures	2,649,728	-	2,649,728	2,650,000
Excess of revenues over expenditures	$ 272	$ -	$ 272	$ -

Additional project information:

Project number	*
Grant date/letter of notification	06/30/05
Original authorized cost	*
Additional authorized cost	*
Revised authorized cost	$2,650,000
Percentage increase over original authorized cost	*
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

Exhibit F-2b

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Addition and Rehabilitation of Memorial High School - School Facility Project
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 4,011,517	$ 4,011,517	$ 4,011,517
Total revenues	-	4,011,517	4,011,517	4,011,517
Expenditures and other financing uses				
Construction services	-	571,854	571,854	4,011,517
Total expenditures	-	571,854	571,854	4,011,517
Excess of revenues over expenditures	$ -	$ 3,439,663	$ 3,439,663	$ -

Additional project information:

Project number	5670-050-01
Grant date/letter of notification	*
Original authorized cost	$3,907,380
Additional authorized cost	$104,137
Revised authorized cost	$4,011,517
Percentage increase over original authorized cost	2.67%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

Exhibit F-2c

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Memorial High School - Health and Safety
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 6,389,032	$ 6,389,032	$ 6,389,032
Total revenues	-	6,389,032	6,389,032	6,389,032
Expenditures and other financing uses				
Construction services	-	6,389,032	6,389,032	6,389,032
Total expenditures	-	6,389,032	6,389,032	6,389,032
Excess of revenues over expenditures	$ -	$ -	$ -	$ -

Additional project information:

Project number	5670-050-01
Grant date/letter of notification	*
Original authorized cost	$6,041,512
Additional authorized cost	$347,520
Revised authorized cost	$6,389,032
Percentage increase over original authorized cost	5.75%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

Exhibit F-2d

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Additon and Rehabilitation of Elementary School Number 1 - School Facility Project
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 2,349,174	$ 2,349,174	$ 2,349,174
Total revenues	-	2,349,174	2,349,174	2,349,174
Expenditures and other financing uses				
Construction services	-	1,010,174	1,010,174	2,349,174
Total expenditures	-	1,010,174	1,010,174	2,349,174
Excess of revenues over expenditures	$ -	$ 1,339,000	$ 1,339,000	$ -

Additional project information:

Project number	5670-060-01
Grant date/letter of notification	*
Original authorized cost	$2,331,154
Additional authorized cost	$18,020
Revised authorized cost	$2,349,174
Percentage increase over original authorized cost	0.77%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

Exhibit F-2e

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Number 1 - Health and Safety
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 2,516,239	$ 2,516,239	$ 2,516,239
Total revenues	-	2,516,239	2,516,239	2,516,239
Expenditures and other financing uses				
Construction services	-	2,516,239	2,516,239	2,516,239
Total expenditures	-	2,516,239	2,516,239	2,516,239
Excess of revenues over expenditures	$ -	$ -	$ -	$ -

Additional project information:

Project number	5670-060-01
Grant date/letter of notification	*
Original authorized cost	$2,225,307
Additional authorized cost	$290,932
Revised authorized cost	$2,516,239
Percentage increase over original authorized cost	13.07%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

Exhibit F-2f

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Number 2 - School Facility Project
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 27,555,515	$ 27,555,515	$ 27,555,515
Total revenues	-	27,555,515	27,555,515	27,555,515
Expenditures and other financing uses				
Construction services	-	27,379,398	27,379,398	27,555,515
Total expenditures	-	27,379,398	27,379,398	27,555,515
Excess of revenues over expenditures	$ -	$ 176,117	$ 176,117	$ -

Additional project information:

Project number	5670-065-01
Grant date/letter of notification	*
Original authorized cost	$23,743,616
Additional authorized cost	$3,811,899
Revised authorized cost	$27,555,515
Percentage increase over original authorized cost	16.05%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

Exhibit F-2g

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Number 2 - Health and Safety
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 2,354,778	$ 2,354,778	$ 2,354,778
Total revenues	-	2,354,778	2,354,778	2,354,778
Expenditures and other financing uses				
Construction services	-	2,354,778	2,354,778	2,354,778
Total expenditures	-	2,354,778	2,354,778	2,354,778
Excess of revenues over expenditures	$ -	$ -	$ -	$ -

Additional project information:

Project number	5670-065-01
Grant date/letter of notification	*
Original authorized cost	$2,286,203
Additional authorized cost	$68,575
Revised authorized cost	$2,354,778
Percentage increase over original authorized cost	3.00%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

Exhibit F-2h

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
New Construction of Elementary School Number 3 - School Facility Project
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 57,567,379	$ 57,567,379	$ 57,567,379
Total revenues	-	57,567,379	57,567,379	57,567,379
Expenditures and other financing uses				
Construction services	-	53,873,315	53,873,315	57,567,379
Total expenditures	-	53,873,315	53,873,315	57,567,379
Excess of revenues over expenditures	$ -	$ 3,694,064	$ 3,694,064	$ -

Additional project information:

Project number	5670-070-01
Grant date/letter of notification	*
Original authorized cost	$53,383,970
Additional authorized cost	$4,183,409
Revised authorized cost	$57,567,379
Percentage increase over original authorized cost	7.84%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

Exhibit F-2i

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Number 3 - Health and Safety
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 582,119	$ 582,119	$ 582,119
Total revenues	-	582,119	582,119	582,119
Expenditures and other financing uses				
Construction services	-	565,405	565,405	582,119
Total expenditures	-	565,405	565,405	582,119
Excess of revenues over expenditures	$ -	$ 16,714	$ 16,714	$ -

Additional project information:

Project number	5670-070-01
Grant date/letter of notification	12/29/02
Original authorized cost	$582,119
Additional authorized cost	$0
Revised authorized cost	$582,119
Percentage increase over original authorized cost	0.00%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

Exhibit F-2j

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
New Construction of Elementary School Number 4 - School Facility Project
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 42,017,944	$ 42,017,944	$ 42,017,944
Total revenues	-	42,017,944	42,017,944	42,017,944
Expenditures and other financing uses				
Construction services	-	41,920,050	41,920,050	42,017,944
Total expenditures	-	41,920,050	41,920,050	42,017,944
Excess of revenues over expenditures	$ -	$ 97,894	$ 97,894	$ -

Additional project information:

Project number	5670-080-01
Grant date/letter of notification	*
Original authorized cost	$37,658,052
Additional authorized cost	$4,359,892
Revised authorized cost	$42,017,944
Percentage increase over original authorized cost	11.58%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

Exhibit F-2k

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Number 4 - Health and Safety
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 577,844	$ 577,844	$ 577,844
Total revenues	-	577,844	577,844	577,844
Expenditures and other financing uses				
Construction services	-	565,405	565,405	577,844
Total expenditures	-	565,405	565,405	577,844
Excess of revenues over expenditures	$ -	$ 12,439	$ 12,439	$ -

Additional project information:

Project number	5670-080-01
Grant date/letter of notification	01/29/02
Original authorized cost	$577,844
Additional authorized cost	$0
Revised authorized cost	$577,844
Percentage increase over original authorized cost	0.00%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

Exhibit F-2l

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Number 5 - Health and Safety
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 575,808	$ 575,808	$ 575,808
Total revenues	-	575,808	575,808	575,808
Expenditures and other financing uses				
Construction services	-	565,405	565,405	575,808
Total expenditures	-	565,405	565,405	575,808
Excess of revenues over expenditures	$ -	$ 10,403	$ 10,403	$ -

Additional project information:

Project number	5670-090-01
Grant date/letter of notification	01/29/02
Original authorized cost	$575,808
Additional authorized cost	$0
Revised authorized cost	$575,808
Percentage increase over original authorized cost	0%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

Exhibit F-2m

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Harry L. Bain - Health and Safety
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 1,098,647	$ 1,098,647	$ 1,098,647
Total revenues	-	1,098,647	1,098,647	1,098,647
Expenditures and other financing uses				
Construction services	-	1,098,647	1,098,647	1,098,647
Total expenditures	-	1,098,647	1,098,647	1,098,647
Excess of revenues over expenditures	$ -	$ -	$ -	$ -

Additional project information:

Project number	5670-100-01
Grant date/letter of notification	*
Original authorized cost	$1,027,500
Additional authorized cost	$71,147
Revised authorized cost	$1,098,647
Percentage increase over original authorized cost	6.92%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

Exhibit F-2n

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Temporary Facility - Multi Facility/TCU
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 24,000	$ 24,000	$ 24,000
Total revenues	-	24,000	24,000	24,000
Expenditures and other financing uses				
Construction services	-	24,000	24,000	24,000
Total expenditures	-	24,000	24,000	24,000
Excess of revenues over expenditures	$ -	$ -	$ -	$ -

Additional project information:

Project number	5670-999-01
Grant date/letter of notification	*
Original authorized cost	$24,000
Additional authorized cost	$0
Revised authorized cost	$24,000
Percentage increase over original authorized cost	0.00%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

Exhibit F-2o

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
New Construction of Elementary School Number 5 - School Facility Project
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 2,966,208	$ 2,966,208	$ 2,966,208
Total revenues	-	2,966,208	2,966,208	2,966,208
Expenditures and other financing uses				
Construction services	-	735,452	735,452	2,966,208
Total expenditures	-	735,452	735,452	2,966,208
Excess of revenues over expenditures	$ -	$ 2,230,756	$ 2,230,756	$ -

Additional project information:

Project number	5670-090-02
Grant date/letter of notification	*
Original authorized cost	$2,599,456
Additional authorized cost	$366,752
Revised authorized cost	$2,966,208
Percentage increase over original authorized cost	14.11%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

Exhibit F-2p

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
New Construction of Elementary School - Harry L. Bain - School Facility Project
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 11,338,797	$ 11,338,797	$ 11,338,797
Total revenues	-	11,338,797	11,338,797	11,338,797
Expenditures and other financing uses				
Construction services	-	10,060,369	10,060,369	11,338,797
Total expenditures	-	10,060,369	10,060,369	11,338,797
Excess of revenues over expenditures	$ -	$ 1,278,428	$ 1,278,428	$ -

Additional project information:

Project number	5670-100-02
Grant date/letter of notification	*
Original authorized cost	$10,396,239
Additional authorized cost	$942,558
Revised authorized cost	$11,338,797
Percentage increase over original authorized cost	9.07%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

Exhibit F-2q

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
New Construction of Middle School - School Facility Project
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 34,868,875	$ 34,868,875	$ 34,868,875
Total revenues	-	34,868,875	34,868,875	34,868,875
Expenditures and other financing uses				
Construction services	-	34,765,351	34,765,351	34,868,875
Total expenditures	-	34,765,351	34,765,351	34,868,875
Excess of revenues over expenditures	$ -	$ 103,524	$ 103,524	$ -

Additional project information:

Project number	5670-N01-02
Grant date/letter of notification	*
Original authorized cost	$31,854,634
Additional authorized cost	$3,014,241
Revised authorized cost	$34,868,875
Percentage increase over original authorized cost	9.46%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

Exhibit F-2r

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Number 4 - School Facility Project
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 221,179	$ 221,179	$ 221,179
Total revenues	-	221,179	221,179	221,179
Expenditures and other financing uses				
Construction services	-	221,179	221,179	221,179
Total expenditures	-	221,179	221,179	221,179
Excess of revenues over expenditures	$ -	$ -	$ -	$ -

Additional project information:

Project number	5670-080-03
Grant date/letter of notification	10/29/02
Original authorized cost	$221,179
Additional authorized cost	$0
Revised authorized cost	$221,179
Percentage increase over original authorized cost	0%
Percentage completion	100%
Original target completion date	*
Revised target completion date	05/30/06

* - Information not available

Exhibit F-2s

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Number 5 - School Facility Project
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 492,509	$ 492,509	$ 492,509
Total revenues	-	492,509	492,509	492,509
Expenditures and other financing uses				
Construction services	-	461,643	461,643	492,509
Total expenditures	-	461,643	461,643	492,509
Excess of revenues over expenditures	$ -	$ 30,866	$ 30,866	$ -

Additional project information:

Project number	5670-090-08
Grant date/letter of notification	07/23/09
Original authorized cost	$467,951
Additional authorized cost	$24,558
Revised authorized cost	$492,509
Percentage increase over original authorized cost	5.25%
Percentage completion	100.00%
Original target completion date	*
Revised target completion date	07/26/10

* - Information not available

Exhibit F-2t

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Capital Projects Fund
Schedule of Project Revenues, Expenditures, Project Balances, and Project Status - Budgetary Basis
Rehabilitation of Elementary School Harry L. Bain - School Facility Project
for the Fiscal Year Ended June 30, 2010

	Prior Years	Current Year	Totals	Revised Authorized Cost
Revenues and other financing sources				
State sources - SDA Grant	$ -	$ 694,126	$ 694,126	$ 694,126
Total revenues	-	694,126	694,126	694,126
Expenditures and other financing uses				
Construction services	-	654,462	654,462	694,126
Total expenditures	-	654,462	654,462	694,126
Excess of revenues over expenditures	$ -	$ 39,664	$ 39,664	$ -

Additional project information:

Project number	5670-100-09
Grant date/letter of notification	07/23/09
Original authorized cost	$666,475
Additional authorized cost	$27,651
Revised authorized cost	$694,126
Percentage increase over original authorized cost	4.15%
Percentage completion	100%
Original target completion date	*
Revised target completion date	*

* - Information not available

PROPRIETARY FUNDS

Proprietary funds are used to account for district activities that are similar to business operations in the private sector. There are two categories of proprietary funds – enterprise and internal service funds.

Enterprise funds are used to account for the operations that are financed and operated in a manner similar to private business enterprises – where the intent of the district's board is that the costs of providing goods or services be financed through user charges.

Food Services Fund - This fund provides for the operation of food services in all schools within the school district.

Internal service funds are used to account for the financing of goods or services provided by one department or office to other departments or offices of the district board of education, or to other district boards of education and governmental units, on a cost-reimbursement basis.

Internal Service Fund - Not applicable.

Exhibit G-1

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Enterprise Fund
Statement of Net Assets
June 30, 2010

	Food Service Fund
ASSETS:	
Current assets:	
Cash and cash equivalents	$ 333,181
Accounts receivable	149,000
Inventory	54,041
Total current assets	536,222
Noncurrent assets:	
Furniture, machinery and equipment	381,039
Less: accumulated depreciation	(268,931)
Total noncurrent assets	112,108
Total assets	$ 648,330
LIABILITIES:	
Current liabilities:	
Interfund payable	91,599
Total current liabilities	91,599
NET ASSETS:	
Invested in capital assets	112,108
Unrestricted	444,623
Total net assets	$ 556,731

Exhibit G-2

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Enterprise Fund
Statement of Revenues, Expenses and Changes in Net Assets
for the Fiscal Year Ended June 30, 2010

	Food Service Fund
OPERATING REVENUES:	
Charges for services:	
Daily sales - reimbursable programs	$ 119,941
Daily sales - non-reimbursable programs	142,154
Other	4,034
Total operating revenues	266,129
OPERATING EXPENSES:	
Cost of sales	1,324,346
Salaries	902,190
Employee benefits	6,650
Payroll Taxes	118,646
Supplies and materials	135,151
Insurance - other	58,837
Miscellaneous	27,718
Management fees	87,271
Vehicle Expense	32,457
Depreciation expense	27,686
Total operating expenses	2,720,952
Operating (loss)	(2,454,823)
Nonoperating revenues:	
State sources:	
State school lunch program	67,256
School breakfast program	16,331
Federal sources:	
School breakfast program	260,651
National school lunch program	1,706,167
Food distribution program	217,874
Snack program	31,190
ARRA grant	8,466
Equipment grant	2,291
Fresh fruit and vegetable program	62,347
Other:	
Interest on investments	551
Total nonoperating revenues	2,373,124
Change in net assets	(81,699)
Total net assets - beginning	638,430
Total net assets - ending	$ 556,731

Exhibit G-3

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Enterprise Fund
Statement of Cash Flows
for the Fiscal Year Ended June 30, 2010

	Food Service Fund
Cash flows from operating activities:	
Receipts from customers	$ 262,095
Other Receipts	4,034
Payments to suppliers	(2,654,665)
Purchase of Equipment	(48,150)
Net cash (used for) operating activities	(2,436,686)
Cash flows from non-capital financing activities:	
State sources	90,898
Federal sources	2,452,504
Other	551
Net cash provided by non-capital financing activities	2,543,953
Net increase in cash and cash equivalents	107,267
Balance - beginning of the year	225,914
Balance - end of the year	$ 333,181
Reconciliation of operating (loss) to net cash (used for) operating activities:	
Operating (loss)	$ (2,454,823)
Adjustment to reconcile operating (loss) to net cash (used for) operating activities:	
Depreciation	27,686
Decrease in other receivable	12,356
Decrease in inventory	22,054
(Decrease) in due to food service provider	(25,521)
Increase in interfund payable	29,712
Fixed assets purchased	(48,150)
Total adjustments	18,137
Net cash (used for) operating activities	$ (2,436,686)

FIDUCIARY FUNDS

Fiduciary funds report assets that are held in a trustee or agency capacity for external parties and that cannot be used to support the government's own programs.

Trust and agency funds are used to account for resources held and administered by a school district when it acts in a fiduciary capacity. Trust funds are used to account for assets held by the district in a trustee capacity. Agency funds are utilized to account for assets held by the district as an agent for individuals or other funds.

Scholarship Trust Fund - This is an expendable trust fund where both the principal and interest earned may be spent for scholarships to students.

Unemployment Compensation Insurance Trust Fund - This is an expendable trust fund where both principal and interest may be spent for unemployment compensation claims.

Workmen's Compensation Self Insurance Trust Fund - This is an expendable trust fund where both principal and interest may be spent for workmen's compensation claims.

Payroll Agency Fund - This agency fund is used to account for the payroll transactions of the school district.

Student Activity Fund - This agency fund is used to account for assets being maintained by the District for a student type of organization.

Exhibit H-1

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Fiduciary Funds
Combining Statement of Fiduciary Net Assets
June 30, 2010

	Agency		Expendable Trusts			
	Student Activity	Payroll	Scholarship Trust Funds	Unemployment Compensation Insurance	Workmen's Compensation Self Insurance	Total
ASSETS:						
Cash and cash equivalents	$ 157,398	$ 2,726,529	$ 25,931	$ 1,124,457	$ 25,084	$ 4,059,399
Total assets	$ 157,398	$ 2,726,529	$ 25,931	$ 1,124,457	$ 25,084	$ 4,059,399
LIABILITIES AND NET ASSETS:						
Liabilities:						
Payroll deductions & withholdings	$ -	$ 469,432	$ -	$ -	$ -	$ 469,432
Summer pay	-	2,257,097	-	-	-	2,257,097
Due to student groups	157,398	-	-	-	-	157,398
Total liabilities	157,398	2,726,529	-	-	-	2,883,927
Net Assets:						
Held in trust for unemployment claims and other purposes	-	-	-	1,124,457	-	1,124,457
Held in trust for workmen's claims and other purposes					25,084	25,084
Reserved for scholarships	-	-	25,931	-	-	25,931
Total net assets	-	-	25,931	1,124,457	25,084	1,175,472
Total liabilities and net assets	$ 157,398	$ 2,726,529	$ 25,931	$ 1,124,457	$ 25,084	$ 4,059,399

Exhibit H-2

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Fiduciary Funds
Combining Statement of Changes in Fiduciary Net Assets
for the Fiscal Year Ended June 30, 2010

	Memorial High School Scholarship	Unemployment Compensation Insurance Trust Fund	Workmen's Compensation Self Insurance Trust Fund	Total
Additions:				
Local sources:				
Contributions	$ -	$ -	$ 541,185	$ 541,185
Interest on investment	320	5,999	-	6,319
Total additions	320	5,999	541,185	547,504
Deductions:				
Transfers	-	47,958	337,400	385,358
Total deductions	-	47,958	337,400	47,958
Changes in net assets	320	(41,959)	203,785	162,146
Net assets - beginning of the year	25,611	1,166,416	(178,701)	1,013,326
Net assets - end of the year	$ 25,931	$ 1,124,457	$ 25,084	$ 1,175,472

Exhibit H-3

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Fiduciary Funds
Student Activity Agency Fund Schedule of Receipts and Disbursements
for the Fiscal Year Ended June 30, 2010

	Balance, June 30, 2009	Cash Receipts	Cash Disbursements	Balance, June 30, 2010
ELEMENTARY SCHOOLS:				
School Number 1	$ 11,338	$ -	$ 880	$ 10,458
School Number 2	5,529	12,551	12,148	5,932
School Number 3	4,419	11,824	12,070	4,173
School Number 4	14,447	5,095	4,864	14,678
School Number 5	15,791	17,721	12,512	21,000
Harry L. Bain	3,753	11,951	12,514	3,190
Total elementary schools	55,277	59,142	54,988	59,431
MIDDLE SCHOOL:				
Middle School	19,327	34,670	39,398	14,599
Total Middle school	19,327	34,670	39,398	14,599
SENIOR HIGH SCHOOL:				
Memorial High School	101,124	189,545	212,416	78,253
Total senior high school	101,124	189,545	212,416	78,253
ATHLETIC:				
Memorial High School	(4,457)	75,021	76,410	(5,846)
Total athletic	(4,457)	75,021	76,410	(5,846)
PRE-SCHOOL:				
Early Childhood Development	11,798	7,882	8,719	10,961
Total pre-school	11,798	7,882	8,719	10,961
Total all schools	$ 183,069	$ 366,260	$ 391,931	$ 157,398

Exhibit H-4

TOWN OF WEST NEW YORK SCHOOL DISTRICT
Fiduciary Funds
Payroll Agency Fund Schedule of Receipts and Disbursements
for the Fiscal Year Ended June 30, 2010

	Balance, June 30, 2009	Cash Receipts	Cash Disbursements	Balance, June 30, 2010
PAYROLL AGENCY FUND:				
Payroll	$ -	$ 40,563,765	$ 40,563,765	$ -
Payroll deductions and withholdings	437,861	14,370,260	14,338,689	469,432
Summer pay	2,119,448	2,257,097	2,119,448	2,257,097
Total payroll agency fund	$ 2,557,309	$ 57,191,122	$ 57,021,902	$ 2,726,529

STATISTICAL SECTION
(Unaudited)

TOWN OF WEST NEW YORK SCHOOL DISTRICT

INTRODUCTION TO THE STATISTICAL SECTION
(UNAUDITED)

CONTENTS: **Page**

Financial Trends 154 - 158

These schedules contain trend information to help the reader understand how the district's financial performance and well being have changed over time.

Revenue Capacity 159 - 162

These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.

Debt Capacity 163 - 166

These schedules present information to help the reader assess the affordability of the district' s current levels of outstanding debt and the district's ability to issue additional debt in the future.

Demographic and Economic Information 167 - 168

These schedules offer demographic and economic indicators to help the reader understand the environment within which the district's financial activities take place.

Operating Information 169 - 174

These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the services the district provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports (CAFR) for the relevant year. The district implemented GASB Statement 34 in the fiscal year ending June 30, 2003; schedules presenting district-wide information include information beginning in that year.

FINANCIAL TRENDS

Exhibit J-1

TOWN OF WEST NEW YORK SCHOOL DISTRICT
NET ASSETS BY COMPONENT
LAST SEVEN FISCAL YEARS
(UNAUDITED)
(accrual basis of accounting)

	Fiscal Year Ending June 30,						
	2004	2005	2006	2007	2008	2009	2010
Governmental activities							
Invested in capital assets, net of related debt	$ 35,999,783	$ 48,445,938	$ 49,278,069	$ 45,615,901	$ 63,288,984	$ 62,367,030	$ 109,566,961
Restricted	3,975,008	3,570,582	5,623,300	247,459	520,675	272	272
Unrestricted	(1,418,711)	8,393,160	(11,081,715)	(6,951,987)	(7,824,468)	(12,536,673)	(14,951,175)
Total governmental activities net assets	$ 38,556,080	$ 60,409,680	$ 43,819,654	$ 38,911,373	$ 55,985,191	$ 49,830,629	$ 94,616,058
Business-type activities							
Invested in capital assets, net of related debt	$ -	$ -	$ -	$ 11,385	$ 76,844	$ 91,644	$ 112,108
Unrestricted	312,552	407,158	506,412	586,348	563,301	546,786	444,623
Total business-type activities net assets	$ 312,552	$ 407,158	$ 506,412	$ 597,733	$ 640,145	$ 638,430	$ 556,731
District-wide							
Invested in capital assets, net of related debt	$ 35,999,783	$ 48,445,938	$ 49,278,069	$ 45,627,286	$ 63,365,828	$ 62,458,674	$ 109,679,069
Restricted	3,975,008	3,570,582	5,623,300	247,459	520,675	272	272
Unrestricted	(1,106,159)	8,800,318	(10,575,303)	(6,354,254)	(7,261,167)	(11,989,887)	(14,506,552)
Total district net assets	$ 38,868,632	$ 60,816,838	$ 44,326,066	$ 39,520,491	$ 56,625,336	$ 50,469,059	$ 95,172,789

Source: District records

Exhibit J-2

TOWN OF WEST NEW YORK SCHOOL DISTRICT
CHANGES IN NET ASSETS
LAST SEVEN FISCAL YEARS
(UNAUDITED)
(accrual basis of accounting)

	Fiscal Year Ended June 30,						
	2004	2005	2006	2007 (1)	2008 (1)	2009 (1)	2010 (1)
Expenses							
Governmental activities							
Instruction							
Regular	$ 31,497,112	$ 34,823,372	$ 35,195,077	$ 47,213,695	$ 46,984,242	$ 46,423,224	$ 44,971,521
Special education	4,299,808	4,438,884	4,718,370	7,538,989	7,542,960	7,133,086	8,443,057
Other special instruction	4,155,508	4,593,012	4,665,563	7,519,078	8,087,233	7,845,076	7,887,749
Community service program	2,020,038	2,110,460	1,443,387				
Other instruction	-	-	673,145	2,455,800	2,551,313	2,623,686	5,434,230
Support Services:							
Tuition	4,555,235	3,334,779	3,108,672	2,994,844	3,008,104	3,564,243	3,040,495
Student & instruction related services	8,068,391	18,674,587	19,596,649	27,339,358	28,075,578	31,696,015	34,386,951
School administrative services	12,154,431	3,327,410	3,661,186	3,317,815	2,866,729	2,051,380	4,631,356
General and business administrative services	4,925,045	4,271,486	4,660,919	8,245,974	7,856,945	7,427,173	5,338,046
Plant operations and maintenance	6,077,585	7,643,775	8,123,247	9,789,041	9,780,629	8,260,157	10,038,108
Pupil transportation	1,416,897	1,559,429	1,615,136	1,845,076	2,229,547	1,995,747	1,891,751
Other support services	17,918,313	19,656,445	21,640,027	-	-	-	-
Special Schools							
Current:							
Charter Schools	82,605	51,068	78,372	74,191	92,981	87,909	63,505
Capital Expenditures not capitalized	-	-	191,523	-	-	-	-
Retirement of assets	-	-	29,262	-	-	-	-
Unallocated depreciation	1,854,681	4,190,185	3,703,701	-	-	-	-
Total governmental activities expenses	99,025,649	108,674,892	113,104,236	118,333,861	119,076,261	119,107,696	126,126,769
Business-type activities:							
Food service	1,778,610	2,185,342	2,174,057	2,377,616	2,435,370	2,436,061	2,720,952
Total business-type activities expense	1,778,610	2,185,342	2,174,057	2,377,616	2,435,370	2,436,061	2,720,952
Total district expenses	$ 100,804,259	$ 110,860,234	$ 115,278,293	$ 120,711,477	$ 121,511,631	$ 121,543,757	$ 128,847,721
Program Revenues							
Governmental activities:							
Operating grants and contributions	$ 13,584,986	$ 15,889,715	$ 17,505,242	$ 95,524,989	$ 98,290,327	$ 98,225,610	$ 93,780,933
Capital grants and contributions	-	-	-	-	-	-	185,732,158
Total governmental activities program revenues	13,584,986	15,889,715	17,505,242	95,524,989	98,290,327	98,225,610	279,513,091
Business-type activities:							
Charges for services							
Food service	274,869	382,059	357,102	364,043	347,538	289,714	266,129
Operating grants and contributions	-	-	-	2,116,279	2,118,859	2,144,632	2,372,573
Total business type activities program revenues	274,869	382,059	357,102	2,480,322	2,466,397	2,434,346	2,638,702
Total district program revenues	$ 13,859,855	$ 16,271,774	$ 17,862,344	$ 98,005,311	$ 100,756,724	$ 100,659,956	$ 282,151,793
Net (Expense)/Revenue							
Governmental activities	$ (85,440,663)	$ (92,785,177)	$ (95,598,994)	$ (22,808,872)	$ (20,785,934)	$ (20,882,086)	$ 153,386,322
Business-type activities	(1,503,741)	(1,803,283)	(1,816,955)	102,706	31,027	(1,715)	(82,250)
Total district-wide net expense	$ (86,944,404)	$ (94,588,460)	$ (97,415,949)	$ (22,706,166)	$ (20,754,907)	$ (20,883,801)	$ 153,304,072
General Revenues and Other Changes in Net Assets							
Governmental activities:							
Property taxes levied for general purposes, net	$ 12,607,840	$ 12,607,840	$ 12,607,840	$ 12,607,840	$ 13,112,154	$ 13,636,640	$ 13,636,640
Federal and State aid not restricted	66,089,866	71,498,364	75,895,894	3,756,323	4,862,789	890,699	16,019,045
Bond Proceeds	-	2,650,000	-	-	-	-	-
Miscellaneous income	476,396	1,344,935	1,277,768	1,311,901	686,259	372,970	187,926
Adjustment to asset valuation			1,541,849				
Special items	-	-	33,172	224,527	287,048	(230,898)	(241,661)
Transfers	-	3,272,875	4,438,765	-	-	-	-
Total governmental activities	79,174,102	91,374,014	95,795,288	17,900,591	18,948,250	14,669,411	29,601,950
Business-type activities							
Federal and State aid not restricted	1,589,173	1,897,889	1,916,209	-	-	-	-
Miscellaneous income	-	-	-	-	-	-	551
Total business-type activities	1,589,173	1,897,889	1,916,209	-	-	-	551
Total district-wide	$ 80,763,275	$ 93,271,903	$ 97,711,497	$ 17,900,591	$ 18,948,250	$ 14,669,411	$ 29,602,501
Change in Net Assets							
Governmental activities	$ (6,266,561)	$ (1,411,163)	$ 196,294	$ (4,908,281)	$ (1,837,684)	$ (6,212,675)	$ 182,988,272
Business-type activities	85,432	94,606	99,254	102,706	31,027	(1,715)	(81,699)
Total district	$ (6,181,129)	$ (1,316,557)	$ 295,548	$ (4,805,575)	$ (1,806,657)	$ (6,214,390)	$ 182,906,573

Source: District records

(1) The District Audit performed for June 30, 2010, 2009, 2008 and 2007 allocated Employee Benefits and Depreciation Expense into respective categories.

Exhibit J-3

TOWN OF WEST NEW YORK SCHOOL DISTRICT
FUND BALANCES, GOVERNMENTAL FUNDS
LAST SEVEN FISCAL YEARS
(UNAUDITED)
(modified accrual basis of accounting)

	Fiscal Year Ending June 30,						
	2004	2005	2006	2007	2008	2009	2010
General Fund							
Reserved	$ 3,975,008	$ 3,570,582	$ 5,576,603	$ 4,412,450	$ 3,667,527	$ 4,098,004	$ -
Unreserved	(1,418,711)	1,207,373	(1,478,006)	(1,593,060)	(1,561,984)	(6,149,690)	(4,197,630)
Total general fund	$ 2,556,297	$ 4,777,955	$ 4,098,597	$ 2,819,390	$ 2,105,543	$ (2,051,686)	$ (4,197,630)
All Other Governmental Funds							
Reserved	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Unreserved, reported in:							
Special revenue fund	-	(134,503)	(134,503)	(385,590)	(385,590)	(1,362,581)	(1,413,246)
Capital projects fund	-	2,469,412	46,697	2,155	272	272	272
Total all other governmental funds	$ -	$ 2,334,909	$ (87,806)	$ (383,435)	$ (385,318)	$ (1,362,309)	$ (1,412,974)

Source: District records

Exhibit J-4

TOWN OF WEST NEW YORK SCHOOL DISTRICT
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS,
LAST TEN FISCAL YEARS
(UNAUDITED)
(modified accrual basis of accounting)

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenues										
Tax levy	$ 12,607,840	$ 12,607,840	$ 12,607,840	$ 12,607,840	$ 12,607,840	$ 12,607,840	$ 12,607,840	$ 13,112,154	$ 13,636,640	$ 13,636,640
Miscellaneous	396,430	1,202,896	646,905	511,095	1,344,935	1,277,768	1,311,901	686,259	372,970	187,926
State sources	57,950,976	62,625,559	68,837,752	74,429,409	84,427,442	90,741,059	93,889,154	97,773,354	92,434,008	273,952,899
Federal sources	3,938,236	4,178,417	4,574,413	5,210,744	6,233,512	7,132,014	5,392,158	5,379,762	6,682,301	21,579,237
Total revenue	74,893,482	80,614,712	86,666,910	92,759,088	104,613,729	111,758,681	113,201,053	116,951,529	113,125,919	309,356,702
Expenditures										
Instruction										
Regular	29,015,882	31,029,951	29,858,238	31,497,112	34,823,372	35,246,567	33,447,722	33,986,357	34,990,297	33,303,249
Special	3,374,795	3,496,102	3,840,787	4,299,808	4,438,884	4,718,370	5,068,087	5,211,824	5,268,636	6,116,740
Other	2,107,783	3,503,600	4,677,289	4,155,508	4,593,012	4,665,563	5,031,286	5,565,802	5,802,438	5,717,170
School-sponsored/other instructional	1,952,702	2,067,165	1,556,884	2,020,038	2,110,460	673,145	2,136,896	2,284,921	2,384,071	4,650,755
Community service program	-	-	-	-	-	1,443,387	-	-	-	-
Support Services										
Tuition	3,530,202	3,681,809	4,227,342	4,555,235	3,334,779	3,108,672	2,864,674	2,955,845	3,491,258	2,965,676
Student & instruction related services	7,709,403	8,316,901	12,329,284	8,068,391	18,674,587	19,596,649	22,657,959	23,759,552	26,602,933	28,377,976
School administration	3,047,101	3,572,299	5,055,181	12,154,431	3,327,410	3,661,186	2,627,694	2,299,040	1,691,347	3,468,839
Other administration	2,487,975	2,739,026	4,381,626	4,925,045	4,271,486	4,660,919	5,734,682	5,617,165	5,647,412	4,422,272
Operations and maintenance	6,551,591	5,894,174	6,523,906	6,077,585	7,643,775	8,123,247	7,788,148	8,100,582	7,720,602	8,488,259
Student transportation	1,279,197	1,437,164	1,382,935	1,416,897	1,559,429	1,615,136	1,534,812	1,897,084	1,768,425	1,613,665
Employee benefits	15,221,514	13,840,704	13,925,397	17,918,314	19,656,445	21,640,027	25,657,220	25,800,722	22,370,626	24,220,035
Special schools	346,168	332,756	34,165	-	-	-	-	-	-	-
Charter schools	13,203	40,766	90,226	82,606	51,068	78,372	74,191	92,981	87,909	63,505
Capital Outlay	7,558,713	1,614,960	162,976	300,466	502,697	3,214,768	377,046	70,816	203,287	187,928,102
Total Expenditures	84,196,229	81,567,377	88,046,236	97,471,436	104,987,404	112,446,008	115,000,417	117,642,691	118,029,241	311,336,243
Excess (Deficiency) of revenues over (under) expenditures	(8,758,475)	(952,665)	(1,379,326)	(4,712,348)	(373,675)	(687,327)	(1,799,364)	(691,162)	(4,903,322)	(1,979,541)
Other Financing sources (uses)										
Bond Proceeds	-	-	-	-	2,650,000	-	-	-	-	-
Transfer- contribution to whole school	-	-	-	-	-	5,053,933	4,378,226	4,956,708	1,894,999	1,704,631
Transfers to special revenue fun - ECPA	-	-	-	-	-	(615,168)	(401,003)	(508,061)	(395,156)	-
Transfers - Out	-	-	-	-	-	(5,053,933)	(4,378,226)	(4,956,708)	(1,894,999)	(1,704,631)
Transfers - In	-	-	-	-	-	615,168	401,003	508,061	395,156	-
Accounts receivable cancelled					-	-	-	-	(248,887)	-
Due from special revenue fund	-	-	-	-	-	-	224,527	287,048	17,989	(217,068)
Total other financing sources (uses)	-	-	-	-	2,650,000	-	224,527	287,048	(230,898)	(217,068)
Net change in fund balances	$ (8,758,475)	$ (952,665)	$ (1,379,326)	$ (4,712,348)	$ 2,276,325	$ (687,327)	$ (1,574,837)	$ (404,114)	$ (5,134,220)	$ (2,196,609)
Debt service as a percentage of noncapital expenditures	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: District records (GAAP Basis)

Exhibit J-5

TOWN OF WEST NEW YORK SCHOOL DISTRICT
GENERAL FUND OTHER LOCAL REVENUE BY SOURCE (NJ)
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

Fiscal Year Ending June 30,	Interest on Investments	Cancellation of Prior Year	Rentals	Prior Year Refunds	E-Rate	Donations	Miscellaneous	Annual Totals
2001	$ 544,572	$ 99,820	$ -	$ 127,005	$ -	$ -	$ 169,073	$ 940,470
2002	125,933	455,745	-	480,923	-	-	37,464	1,100,065
2003	46,893	280,876	575	240,782	-	-	39,773	608,899
2004	38,497	84,461	650	227,643	86,195	-	36,950	474,396
2005	75,435	272,624	650	39,702	588,480	-	368,044	1,344,935
2006	172,732	58,266	800	110,687	59,586	-	875,697	1,277,768
2007	317,610	33,782	-	23,434	565,587	-	371,488	1,311,901
2008	166,212	8,008	-	-	276,162	-	235,877	686,259
2009	10,842	195,391	-	-	-	-	166,737	372,970
2010	10,265	13,100	-	-	-	5,000	202,981	231,346

Source: District records

REVENUE CAPACITY

Exhibit J-6

TOWN OF WEST NEW YORK SCHOOL DISTRICT
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
FOR THE LAST TEN YEARS
(UNAUDITED)

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
District Property										
Vacant Land	$ 42,041,100	$ 42,415,600	$ 41,592,100	$ 41,208,700	$ 38,271,700	$ 39,135,600	$ 38,922,200	$ 32,201,100	$ 32,046,300	$ 32,491,000
Residential	454,238,950	453,524,200	451,746,000	441,574,200	431,104,600	422,757,950	418,525,700	413,714,700	416,294,100	404,300,400
Commercial	229,714,061	235,829,800	238,651,700	234,908,100	238,658,600	233,711,900	233,595,800	228,238,275	227,103,275	213,609,525
Industrial	34,059,300	35,238,400	37,545,700	39,607,000	45,198,300	48,669,900	53,709,900	57,926,150	58,784,850	64,202,350
Apartment	193,474,635	192,779,900	192,068,200	193,101,700	188,778,200	184,064,800	179,764,800	180,528,300	178,103,800	185,208,375
Total Assessed Value	953,528,046	959,787,900	961,603,700	950,399,700	942,011,400	928,340,150	924,518,400	912,608,525	912,332,325	899,811,650
Less: Tax Exempt Property	4,207,950	2,614,900	1,421,700	459,000	307,000	-	-	-	-	-
Public Utilities	514,645	517,983	497,425	540,160	619,838	778,630	924,650	1,041,317	1,086,046	1,174,879
Net Valuation Taxable	949,834,741	957,690,983	960,679,425	950,480,860	942,324,238	929,118,780	925,443,050	913,649,842	913,418,371	900,986,529
Estimated Actual Value	2,812,603,202	2,790,081,105	2,776,697,513	2,691,812	1,971,835,493	1,631,695,023	1,403,581,244	1,274,207,158	1,129,848,882	1,131,324,120
Total Direct School Tax Rate	14.72%	14.78%	14.27%	13.53%	13.38%	13.57%	14.11%	14.30%	14.30%	14.49%

Source: Muncipal Tax Assessor

Exhibit J-7

TOWN OF WEST NEW YORK SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAXES
PER $100.00 OF ASSESSED VALUATION
FOR THE LAST TEN YEARS
(UNAUDITED)

Assessment Year	West New York School District	Town of West New York	Hudson County	Total
2001	14.49	20.780	9.10	44.37
2002	14.30	20.580	8.87	43.75
2003	14.30	21.070	9.37	44.74
2004	14.11	22.36	9.49	45.96
2005	13.57	23.83	9.49	46.89
2006	13.86	24.42	9.98	48.26
2007	14.00	25.08	10.54	49.62
2008	14.51	30.73	10.96	56.20
2009	14.78	43.02	11.47	69.27
2010	14.72	37.48	11.93	64.13

Source: Tax Collector

Exhibit J-8

TOWN OF WEST NEW YORK SCHOOL DISTRICT
PRINCIPAL PROPERTY TAXPAYERS
FOR THE CURRENT YEAR AND TEN YEARS AGO
(UNAUDITED)

	2010			2001		
Taxpayers	Taxable Assessed Value	Rank (Optional)	% of Total District Net Assessed Value	Taxable Assessed Value	Rank (Optional)	% of Total District Net Assessed Value
Rivera & Reilly MTGE	$ 33,337,600	1	3.51%	$ 33,250,000	1	3.69%
Versailles Apt Corp	22,068,000	2	2.32%	21,700,000	2	2.41%
Golden Peak Spe, LLC	15,246,100	3	1.61%			
Roseland/Port Imp	7,987,600	4	0.84%	18,442,000	3	2.05%
Park East Apt Corp	3,960,000	5	0.42%	3,850,000	7	0.43%
Jaclyn, Inc	3,484,600	6	0.37%	3,192,000	9	0.35%
Riverbend Bldg Co, LLC	3,308,800	7	0.35%	6,617,600	6	0.73%
Modell & Co. Inc	3,241,400	8	0.34%	3,241,000	8	0.36%
A.J. Richard & Sons	3,117,400	9	0.33%			
Coviello Family LTD Partnership	2,586,000	10	0.27%			
Harbor Tower Owners Inc.				8,500,000	5	0.94%
RCG Urban Housing Partners, LLC				10,056,800	4	1.12%
595 Bergenline Rlty. Corp.				2,300,000	10	0.26%
Total	$ 98,337,500		10.36%	$ 111,149,400		12.34%

Source: Municipal Tax Assessor

Exhibit J-9

TOWN OF WEST NEW YORK SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS
FOR THE LAST TEN YEARS
(UNAUDITED)

Fiscal Year Ending June 30,	Total Tax Levy	Current Tax Collections	Percent of Tax Levy Collected
2001	$ 12,607,840	$ 12,607,840	100.00%
2002	12,607,840	12,607,840	100.00%
2003	12,607,840	12,607,840	100.00%
2004	12,607,840	12,607,840	100.00%
2005	12,607,840	12,607,840	100.00%
2006	12,607,840	12,607,840	100.00%
2007	12,859,997	12,859,997	100.00%
2008	13,112,154	13,112,154	100.00%
2009	13,636,640	13,636,640	100.00%
2010	13,636,640	13,636,640	100.00%

Source: District records including the Certificate and Report of School Taxes (A4F form)

DEBT CAPACITY

Exhibit J-10

TOWN OF WEST NEW YORK SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
FOR THE LAST TEN FISCAL YEARS
(UNAUDITED)

	Governmental Activities				Business-Type Activities			
Fiscal Year Ended June 30,	General Obligation Bonds	Certificates of Participation	Capital Leases	Bond Anticipation Notes (BANs)	Capital Leases	Total District	Percentage of Personal Income	Per Capita
2001	$ -	$ -	$ -	$ -	$ -	$ -	0.00%	$ -
2002	-	-	-	-	-	-	0.00%	-
2003	-	-	-	-	-	-	0.00%	-
2004	-	-	-	-	-	-	0.00%	-
2005	-	-	-	-	-	-	0.00%	-
2006	-	-	-	-	-	-	0.00%	-
2007	-	-	-	-	-	-	0.00%	-
2008	-	-	-	-	-	-	0.00%	-
2009	-	-	-	-	-	-	0.00%	-
2010	-	-	-	-	-	-	0.00%	-

Note: West New York School District is a Type I School District, all debt is issued by the Town and is carried on the books of the Town.

Exhibit J-11

TOWN OF WEST NEW YORK SCHOOL DISTRICT
RATIO OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(UNAUDITED)

	General Bonded Debt Outstanding				
Fiscal Year Ended June 30,	General Obligation Bonds	Deductions	Net General Bonded Debt Outstanding	Percentage of Actual Taxable Value of Property	Per Capita
2001	-	-	-	0.00%	-
2002	-	-	-	0.00%	-
2003	-	-	-	0.00%	-
2004	-	-	-	0.00%	-
2005	-	-	-	0.00%	-
2006	-	-	-	0.00%	-
2007	-	-	-	0.00%	-
2008	-	-	-	0.00%	-
2009	-	-	-	0.00%	-
2010	-	-	-	0.00%	-

Note: West New York School District is a Type I School District, all debt is issued by the Town and is carried on the books of the Town.

Exhibit J-12

TOWN OF WEST NEW YORK SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
for the Fiscal Year Ended June 30, 2010
(UNAUDITED)

	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes			
Hudson County General Obligation Debt	$ 315,638,316	4.17%	$ 13,162,118
Town of West York General Obligation Debt			30,061,769
Total Direct and Overlapping Debt			$ 43,223,887

Sources: Assessed value data used to estimate applicable percentages provided by the Hudson County Board of Taxation. Debt outstanding data provided by the Town of West New York Annual Debt Statement.

Exhibit J-13

TOWN OF WEST NEW YORK SCHOOL DISTRICT
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEAR
(UNAUDITED)

Year	Equalized Valuation Basis
2008	$ 2,691,812,695
2009	2,776,697,513
2010	2,790,081,105
	$ 8,258,591,313
Average equalized valuation of taxable property	$ 2,752,863,771
School borrowing margin (4% of $2,752,863,771)	110,114,551
Bonded school debt as of June 30, 2010	-
School borrowing margin available	$ 110,114,551

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Debt limit	$ 39,698,415	$ 41,912,113	$ 45,720,289	$ 50,768,497	$ 57,459,779	$ 79,714,588	$ 79,706,324	$ 93,841,226	$ 104,572,720	$ 110,114,551
Total Net Debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$ 30,540,415	$ 33,454,113	$ 37,997,289	$ 43,815,497	$ 48,666,779	$ 71,771,588	$ 79,706,324	$ 93,841,226	$ 104,572,720	$ 110,114,551
Total net debt applicable to the limit as a % of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Source: Annual Debt Statements

DEMOGRAPHIC AND ECONOMIC INFORMATION

Exhibit J-14

TOWN OF WEST NEW YORK SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS
(UNAUDITED)

Year Ended December 31,	Population	Personal Income	Total Per Capita Income	Unemployment Rate
2001	45,985	$1,344,003,595	$ 29,227	7.80
2002	46,954	1,437,496,710	30,615	5.50
2003	46,585	1,451,681,770	31,162	8.10
2004	46,004	1,467,389,588	31,897	5.50
2005	45,731	1,523,939,844	33,324	5.90
2006	46,099	1,636,652,797	35,503	6.10
2007	45,679	1,753,022,983	38,377	6.00
2008	45,707	1,888,796,068	41,324	5.50
2009	46,175	2,006,119,050	43,446	6.80
2010	46,553	N/A	N/A	12.10

Sources: Population and unemployment information provided by the NJ Department of Labor and Workforce Development. Personal income has been estimated based upon the municipal population and per capita personal income presented. Per capita income is estimated based upon the 2000 Census published by the US Bureau of Economic Analysis.

Note: 2010 Information not available ("N/A") at date of audit report

Exhibit J-15

TOWN OF WEST NEW YORK SCHOOL DISTRICT
PRINCIPAL EMPLOYERS
CURRENT YEAR AND THREE YEARS AGO
(UNAUDITED)

	2010			2007		
Employer	Employees	Rank (Optional)	Percentage of Total Municipal Employment	Employees	Rank (Optional)	Percentage of Total Municipal Employment
West New York Board of Ed	1,060	1	4.99%	1,034	1	4.75%
North Hudson Community Action Corp.	517	2	2.43%	517	2	2.52%
West New York	305	3	1.44%	394	3	1.92%
Hudson Honda	62	4	0.29%	59	7	0.29%
Royal Printing	44	5	0.21%	44	8	0.21%
Food Bazar	41	6	0.19%			
P.C. Richards	32	7	0.15%	31	9	0.15%
A&P Food Store	28	8	0.13%			
Prime Uniforms	26	9	0.12%	26	10	0.13%
X-Tra Food Store	17	10	0.08%			
Jaclyn Inc.				190	4	0.92%
Arrow Manufacturing Co. Inc.				130	5	0.63%
Couleurs Inc.				100	6	0.49%
	2,132		10.03%	2,525		12.01%

Sources: Town of West New York Urban Enterprise Zone Department
Note: Principal Employer information for 2001 was not available ("N/A").

OPERATING INFORMATION

Exhibit J-16

TOWN OF WEST NEW YORK SCHOOL DISTRICT
FULL-TIME EQUIVALENT DISTRICT EMPLOYEES BY
FUNCTION/PROGRAM
LAST EIGHT FISCAL YEARS
(UNAUDITED)

Function/Program	2003	2004	2005	2006	2007	2008	2009	2010
Instruction								
Regular	524	529	556	549	552	554	554	559
Special education	116	122	115	121	123	124	117	123
Support Services:								
Student & instruction related services	132	146	150	149	129	129	154	156
General administration	12	12	11	11	10	10	10	9
School administrative services	46	46	52	57	75	75	64	70
Central services	18	19	18	18	22	25	23	25
Administrative Information Technology	7	9	9	8	8	9	9	8
Plant operations and maintenance	84	89	98	103	102	102	99	97
Pupil transportation	12	12	12	13	13	13	12	13
Total	951	984	1,021	1,029	1,034	1,041	1,042	1,060

Source: Human resources

Note: The District did not keep employee function/program records prior to 2003

Exhibit J-17

TOWN OF WEST NEW YORK SCHOOL DISTRICT
OPERATING STATISTICS
LAST EIGHT FISCAL YEARS
(UNAUDITED)

Fiscal Year	Enrollment	Operating Expenditures [a]	Cost Per Pupil	Percentage Change	Teaching Staff [b]	Pupil/Teacher Ratio			Average Daily Enrollment (ADE) [c]	Average Daily Attendance (ADA) [c]	% Change in Average Daily Enrollment	Student Attendance Percentage
						Elementary	Middle School	Senior High School				
2003	7,254	87,840,412	12,109	7.32%	620	11.7	N/A	10.8	7,254	7,019	2.30%	94.58%
2004	7,421	96,964,357	13,066	7.32%	651	11.1	N/A	10.8	7,421	7,019	2.30%	94.58%
2005	7,288	109,708,399	15,053	13.20%	674	10.5	10.9	10.6	7,274	7,288	-1.98%	100.19%
2006	7,127	109,231,240	15,326	1.78%	677	9.7	10.0	10.3	7,114	6,715	-2.20%	94.39%
2007	7,119	114,623,371	16,101	-0.11%	667	10.2	10.3	10.3	7,123	6,692	0.13%	93.95%
2008	7,079	117,521,386	16,601	-0.56%	671	10.5	10.1	10.3	7,079	6,712	-0.62%	94.82%
2009	7,278	117,825,954	16,189	2.23%	675	11.9	9.3	9.2	7,191	6,794	1.58%	94.48%
2010	7,462	123,408,141	16,538	5.41%	682	11.2	9.9	10.7	7,370	6,944	2.49%	94.22%

Sources: School Register Summary, Cert Staff Report, SASI (MV)

Note: Enrollment based on annual October district count.
- Data from 2000-2002 was not available during time of audit

a Operating expenditures equal total expenditures less debt service and capital outlay.
b Teaching staff includes only full-time equivalents of certificated staff.
c Average daily enrollment and average daily attendance are obtained from the School Register Summary (SRS).

Exhibit J-18

TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHOOL BUILDING INFORMATION
LAST NINE FISCAL YEARS
(UNAUDITED)

	2002	2003	2004	2005	2006	2007	2008	2009	2010
District Building									
Element									
School 1									
Square Feet	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520	107,520
Capacity (students)	993	993	993	993	993	993	993	993	993
Enrollment	1,037	1,080	906	902	938	937	830	830	745
School 2									
Square Feet	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510	133,510
Capacity (students)	563	563	563	563	563	563	563	563	750
Enrollment	738	704	522	481	453	455	365	365	577
School 3									
Square Feet	46,190	46,190	46,190	46,190	46,190	46,190	46,190	46,190	46,190
Capacity (students)	375	375	375	375	375	375	375	375	480
Enrollment	414	384	350	375	389	390	378	378	478
School 4									
Square Feet	53,400	53,400	53,400	53,400	53,400	53,400	110,413	110,413	126,413
Capacity (students)	435	435	435	435	435	435	750	750	750
Enrollment	557	530	398	407	409	409	563	563	718
School 5									
Square Feet	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580	97,580
Capacity (students)	746	746	746	746	746	746	746	746	746
Enrollment	903	882	687	646	684	684	770	770	651
Harry L. Bain									
Square Feet	101,670	101,670	101,670	101,670	101,670	101,670	101,670	101,670	101,670
Capacity (students)	791	791	791	791	791	791	791	791	791
Enrollment	909	935	728	682	642	642	638	638	727
Middle School									
Square Feet	184,686	184,686	184,686	184,686	184,686	184,686	184,686	184,686	184,686
Capacity (students)	833	833	833	833	833	833	833	833	900
Enrollment	N/A	N/A	897	864	827	827	813	813	851
High School									
Memorial									
Square Feet	266,435	266,435	266,435	266,435	266,435	266,435	266,435	266,435	266,435
Capacity (students)	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977	1,977
Enrollment	1,716	1,777	1,795	1,740	1,740	1,739	1,646	1,646	1,800
Other									
Early Childhood									
Square Feet	32,725	32,725	32,725	32,725	32,725	32,725	32,725	32,725	32,725
Capacity (students)	358	358	358	358	358	358	358	358	358
Enrollment	296	298	313	307	316	298	336	336	353
AMVESTS Early Childhood Center									
Square Feet	-	-	-	-	-	5,432	5,432	5,432	5,432
Capacity (students)	-	-	-	-	-	45	45	45	45
Enrollment	-	-	-	-	-	44	44	44	44

Number of Schools at June 30, 2010
- Elementary = 6
- Middle School = 1
- Senior High School = 1
- Other = 1

Source: District Facilities Office

Note: district records did not include enrollment information prior to 2002

Exhibit J-19

TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF ALLOWABLE MAINTENANCE EXPENDITURES BY SCHOOL FACILITY (NJ)
FOR THE LAST NINE FISCAL YEAR
(UNAUDITED)

UNDISTRIBUTED EXPENDITURES - REQUIRED MAINTENANCE FOR SCHOOL FACILITIES

* School Facilities	Project # (s)	2010	2009	2008	2007	2006	2005	2004	2003	2002
School # 1		$ 182,469	$ 192,038	$ 58,487	$ 102,460	$ 97,309	$ 104,227	$ 155,174	$ 208,949	$ 272,436
School # 2		226,576	238,458	72,625	130,402	123,847	132,653	155,173	216,513	282,298
School # 3		78,388	82,498	25,126	37,258	35,385	37,901	45,587	62,003	80,841
School # 4		214,532	197,205	60,061	46,572	44,231	47,376	54,823	74,403	97,010
School # 5		165,600	174,284	53,080	83,831	79,617	85,277	10,510	136,406	177,851
Harry L. Bain		172,541	181,589	55,305	93,144	88,462	94,752	100,511	136,406	177,851
Middle School		313,424	329,863	100,462	158,345	150,385	161,078	-	-	-
Memorial HS		452,159	475,871	144,932	270,120	256,541	274,781	274,123	372,016	485,048
Early Childhood		64,755	68,151	20,756	9,314	8,846	9,475	27,439	33,357	43,493
Total School Facilities		$ 1,870,444	$ 1,939,957	$ 590,834	$ 931,446	$ 884,623	$ 947,520	$ 823,340	$ 1,240,053	$ 1,616,828

Source: District Records (GAAP Basis)

* School facilities as defined under EFCFA.
(N.J.A.C. 6A:26-1.2 and N.J.A.C. 6:24-1.3)

Note: district records did not include enrollment information prior to 2002

TOWN OF WEST NEW YORK SCHOOL DISTRICT
INSURANCE SCHEDULE
June 30, 2010
(UNAUDITED)

COVERAGE DESCRIPTION	**LIMITS OF LIABILITY**	
Carrier NJSBA Insurance Group	**Period of Coverage**	**07-01-09 - 07-01-10**
Commercial Property Coverage		
Blanket Real & Personal Property	$ 300,000,000	*per occurrence
Demolition and Increased Cost of Construction	10,000,000	per occurrence
Builder's Risk	Not Covered	(Contractor Pays)
Flood Zones A&V	10,000,000	per location
	10,000,000	NJSBAIG annual aggregate
Flood Zone B	50,000,000	per occurrence/NJSBAIG annual aggregate
Earthquake	50,000,000	per occurrence
	50,000,000	NJSBAIG annual aggregate
Terrorism	1,000,000	NJSBAIG annual aggregate
Real & Personal Property Deductible	5,000	per occurrence
Flood Deductible - Zones A&V	500,000	per building
	500,000	per building contents
Flood Deductible - All Other Zones	10,000	per member / per occurrence
		*Pool Limit - All members
Electronic Data Processing		
EDP - Blanket Hardware & Software	1,000,000	per occurrence
EDP Deductible	1,000	per occurrence
Crime		
Public Employee Dishonesty with Faithful Performance	250,000	$1,000 Deductible - per occurrence
Theft, Disappearance and Destruction - Loss of Money and Securities On or Off Premises	10,000	$500 Deductible - per occurrence
Theft, Disappearance and Destruction - Money Orders and Conterfeit Paper Currency	100,000	$1,000 Deductible - per occurrence
Forgery & Alteration	250,000	$1,000 Deductible - per occurrence
Computer Fraud	50,000	$500 Deductible - per occurrence
Public Officials Bond - BA/BS	2,250,000	$1,000 Deductible - per occurrence
Public Officials Bond - Treasurer	2,250,000	$1,000 Deductible - per occurrence
Comprehensive General Liability		
Bodily Injury and Property Damage	11,000,000	combined single limit
Bodily Injury - Products and Completed Operations	11,000,000	annual aggregate
Sexual Abuse	11,000,000	per occurrence
	17,000,000	annual aggregate per district
Personal and Advertising Injury	11,000,000	per occurrence / annual aggregate
Employee Benefits Liability	11,000,000	per claim / annual aggregate
Deductible	1,000	each claim
Premises Medical Payments	10,000	each accident
Deductible	5,000	limit per person
Terrorism	1,000,000	per occurrence/NJSBAIG annual aggregate
Boiler and Machinery		
Property Damage and Business Income	100,000,000	combined single limit - per accident
Property Damage	Included	$5,000 deductible per accident
Off Premises Property Damage	100,000	
Business Income	Included	12 hours per accident
Extra Expense	10,000,000	12 hours per accident
Service Interruption	10,000,000	24 hour waiting period
Perishable Goods	500,000	
Data Restoration	100,000	
Demolition	1,000,000	
Ordinance or Law	1,000,000	
Expediting Expenses	500,000	
Hazardous Substances	250,000	
Newly Acquired Locations (60 days notice)	250,000	
Terrorism	Included in Property	

TOWN OF WEST NEW YORK SCHOOL DISTRICT
INSURANCE SCHEDULE
June 30, 2010
(UNAUDITED)

COVERAGE DESCRIPTION	LIMITS OF LIABILITY	
Commercial Automobile		
Bodily Injury and Property Damage	$ 11,000,000	combined single limit - per accident
Uninsured/Underinsured Motorist-Private Passenger Autos	1,000,000	combined single limit - per accident
Uninsured/Underinsured Motorist-All Other Vechicles	15,000	bodily injury - per person
	30,000	bodily injury - per accident
	5,000	property damage - per accident
Personal Injury Protection	250,000	
Medical Payments	10,000	private passenger vechicles
	5,000	all other vechicles
Terrorism	1,000,000	per occurrence/NJSBAIG annual aggregate
Comprehensive	1,000	deductible for schedule vechicles only
Collision	1,000	deductible for schedule vechicles only
Hired Car Physical Damage	75,000	$1,000 deductible
Garage Keepers	Included	
School Leaders Errors and Omissions		
Coverage A	6,000,000	each policy period
Deductible	15,000	each claim
Retro Date: Full Prior Acts		
Coverage B	100,000	each claim
Deductible	15,000	each claim
Retro Date: Full Prior Acts	300,000	each policy period
Carrier National Union	**Period of Coverage**	**07-01-09 - 07-01-10**
Excess School Leaders Errors and Omissions		
Excess Liability	5,000,000	follow form, AIG excess school leaders errors and omissions liability
Coverage A Retro Date	11,000,000	policy period, $15,000 deductible
Coverage B Retro Date	100,000	policy period, $15,000 deductible
Carrier NJSBA Insurance Group	**Period of coverage**	**07-01-09 - 07-01-10**
Excess Liability		
Excess Liability	11,000,000	each occurrence
Schedule of Underlying Insurance		
Automobile Liability	1,000,000	per occurrence
Comprehensive General Liability	1,000,000	each occurrrence, $10,000,000 excess
Excess Workers Compensation		
Self Insured Retention	350,000	per occurrence
Maximum Limit of Indemnity-Excess Workers com.	1,000,000	per occurrence
Maximum Limit Of Indemnity-Employees Liability	1,000,000	per occurrence
Pollution and Remediation Legal Liability		
Coverage A - Pollution Legal Liability	1,000,000	each loss, remediation expenses or legal defense expense per school
Coverage B - Remediation Legal Liability	2,000,000	total for all loss, remediation expense or legal defense expense per district
Coverage C - Legal Defense		$10,000,000 deductible
Coverage D - Contingent Transportation		
Public Official Bonds		
Rena G. Hendrick, Board Secretary, Bond #P671A	2,250,000	$1,000 deductible per occurrence
Lawrence Riccardi, Board Treasurer, Bond #P671W	2,250,000	$1,000 deductible per occurrence

SINGLE AUDIT SECTION

DONOHUE, GIRONDA & DORIA

Certified Public Accountants

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Robert A. Gironda, CPA
Robert G. Doria, CPA (N.J. & N.Y.)
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EXHIBIT K-1

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable President and
Members of the Board of Education
Town of West New York School District
County of Hudson
West New York, New Jersey

We have audited the financial statements of the Board of Education of the Town of West New York School District, in the County of Hudson, State of New Jersey, as of and for the fiscal year ended June 30, 2010, and have issued our report thereon dated November 2, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the West New York Board of Education's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the West New York Board of Education's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the West New York Board of Education's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the West New York Board of Education's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey.

This report is intended solely for the information and use of the audit committee, management, the West New York Board of Education, the New Jersey State Department of Education and other Federal and State awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Donohue, Gironda & Doria

DONOHUE, GIRONDA & DORIA
Certified Public Accountants

Robert G. Doria

ROBERT G. DORIA
Certified Public Accountant
Public School Accountant
License No. CS 00778

Bayonne, New Jersey
November 2, 2010

DONOHUE, GIRONDA & DORIA

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EXHIBIT K-2

REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND NEW JERSEY OMB CIRCULAR 04-04

INDEPENDENT AUDITOR'S REPORT

The Honorable President and
Members of the Board of Education
Town of West New York School District
County of Hudson
West New York, New Jersey

Compliance

We have audited the compliance of the Board of Education of the Town of West New York School District, in the County of Hudson, State of New Jersey, with the types of compliance requirements described in the *U.S. Office of Management* and Budget (OMB) *Circular A-133 Compliance Supplement* and the *New Jersey State Aid/Grant Compliance Supplement* that could have a direct and material effect on each of the West New York Board of Education's major federal and state programs for the fiscal year ended June 30, 2010. The West New York Board of Education's major federal and state programs are identified in the Summary of Auditor's Results Section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the West New York Board of Education's management. Our responsibility is to express an opinion on the West New York Board of Education's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; the audit requirements as prescribed by the Division of Finance, Department of Education, State of New Jersey; *OMB Circular A-133 Audits of States, Local Governments, and Non-Profit Organizations;* and *New Jersey OMB's Circular 04-04, Single Audit Policy for Recipients of Federal Grants, State Grants and State Aid.* Those standards, OMB Circular A-133 and

New Jersey OMB's Circular 04-04, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal or state program occurred. An audit includes examining, on a test basis, evidence about the West New York Board of Education's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the West New York Board of Education's compliance with those requirements.

In our opinion, the Board of Education of the Town of West New York School District, in the County of Hudson, State of New Jersey, complied, in all material respects, with the requirements referred to above that could have a direct and material effect on each of its major federal and state programs for the fiscal year ended June 30, 2010.

Internal Control Over Compliance

Management of the Board of Education of the West New York School District is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the West New York Board of Education's internal control over compliance with requirements that could have a direct and material effect on a major federal or state program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133 and New Jersey OMB's Circular 04-04, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the West New York Board of Education's internal control over compliance.

A *deficiency in internal control* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal and state program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above.

EXHIBIT K-2

This report is intended solely for the information and use of the audit committee, management, the West New York Board of Education, the New Jersey State Department of Education and other Federal and State awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

DONOHUE, GIRONDA & DORIA
Certified Public Accountants

ROBERT G. DORIA
Certified Public Accountant
Public School Accountant
License No. CS 00778

Bayonne, New Jersey
November 2, 2010

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
for the Fiscal Year Ended June 30, 2010

FEDERAL GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT OR STATE PROJECT NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD FROM	GRANT PERIOD TO	BALANCE AT JUNE 30, 2009	CASH RECEIVED
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES							
PASSED-THROUGH STATE							
DEPARTMENT OF HUMAN SERVICES:							
American Recovery and Reinvestment Act:							
** Education Stabilization Fund	84.394	ARRA__10	$ 12,821,877	09/01/09	08/31/10	$ -	$ 12,821,877
** Government Services Fund	84.397	ARRA__10	496,354	09/01/09	08/31/10	-	496,354
Special Education Medicaid Initiative ("SEMI")	93.778	*	231,407	09/01/09	08/31/10	-	231,407
Special Education Medicaid Initiative ("SEMI")	93.778	*	301,390	09/01/08	08/31/09	(84,812)	84,812
TOTAL GENERAL FUND						(84,812)	13,634,450
U.S. DEPARTMENT OF EDUCATION							
PASSED-THROUGH STATE							
DEPARTMENT OF EDUCATION:							
American Recovery and Reinvestment Act:							
** Title I - Part A Basic	84.389	ARRA__10	2,094,020	09/01/09	08/31/10	-	326,365
** IDEA Part B	84.391	ARRA__10	2,110,017	09/01/09	08/31/10	-	381,854
IDEA Preschool	84.392	ARRA__10	75,700	09/01/09	08/31/10	-	39,369
No Child Left Behind:							
Title I - Part A Basic	84.010A	NCLB__10	3,225,441	09/01/09	08/31/10	(592,581)	2,384,427
Title I - School Improvement Act	84.377A	NCLB__09	17,800	09/01/08	08/31/09	-	-
Title II - Part A Teacher & Principal Training	84.367A	NCLB__10	516,957	09/01/09	08/31/10	(112,112)	375,283
Title II - Part D Prevention & Intervention Programs	84.318X	NCLB__10	32,569	09/01/09	08/31/10	(19,188)	31,581
Title III - Part A Bilingual	84.365A	NCLB__10	209,387	09/01/09	08/31/10	(128,257)	127,741
Title III - Immigrant	84.365	NCLB__08	38,894	09/01/07	08/31/08	-	-
Title IV - Part A Safe & Drug Free	84.186A	NCLB__10	46,359	09/01/09	08/31/10	(21,214)	41,613
IDEA Part B	84.027	FT__10	1,645,121	09/01/09	08/31/10	(590,695)	1,824,566
IDEA Preschool	84.173	FT__10	40,740	09/01/09	08/31/10	149	42,590
Alliance for Healthier Generation	84.*	*	4,300	09/01/08	08/31/09	1,500	-
Alliance for Healthier Generation	84.*	*	6,000	09/01/07	08/31/08	2,010	-
P.L. 101-392 (Vocational Education) - Perkins	84.048A	*	118,246	09/01/09	08/31/10	-	100,631
P.L. 101-392 (Vocational Education) - Perkins	84.048A	*	108,965	09/01/08	08/31/09	(15,223)	15,223
Readiness and Emergency Management ("REM")	84.*	*	100,000	09/01/08	08/31/09	(10,095)	40,863
Intensive Early Literacy	84.087A	*	60,000	09/01/09	08/31/10	-	52,250
Intensive Early Literacy	84.087A	*	60,840	09/01/08	08/31/09	(6,634)	7,729
TOTAL SPECIAL REVENUE FUND						(1,492,340)	5,792,085
U.S. DEPARTMENT OF AGRICULTURE							
PASSED-THROUGH STATE							
DEPARTMENT OF EDUCATION:							
Food Distribution Program	10.550	*	217,874	07/01/09	06/30/10	-	217,874
School Breakfast Program	10.553	*	260,651	07/01/09	06/30/10	-	242,392
School Breakfast Program	10.553	*	265,760	07/01/08	06/30/09	(43,886)	43,886
** National School Lunch Program	10.555	*	1,706,167	07/01/09	06/30/10	-	1,583,672
** National School Lunch Program	10.555	*	1,592,310	07/01/08	06/30/09	(257,172)	257,172
After School Snack	10.555	*	31,190	07/01/09	06/30/10	-	28,869
After School Snack	10.555	*	32,688	07/01/08	06/30/09	(5,535)	5,535
Fresh Fruits and Vegetable Program	10.582	*	62,347	07/01/09	06/30/10	-	62,347
American Recovery and Reinvestment Act:							
Supplemental Nutrition Assistance Program	10.551	*	8,466	07/01/09	06/30/10	-	8,466
National School Lunch Program Equipment	10.579	*	2,291	07/01/09	06/30/10	-	2,291
TOTAL ENTERPRISE FUND						(306,593)	2,452,504
TOTAL FEDERAL FINANCIAL AWARDS						$ (1,883,745)	$ 21,879,039

(A) - These amounts represent prior year encumbrances cancelled and reallocated.
(B) - These amounts represent cancellation of uncollectible accounts receivable.

* - Not Available
** - Denotes Major Program

BUDGETARY EXPEND-ITURES	ADJUST-EMENTS	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2010 (ACCOUNTS RECEIVABLE)	DEFERRED REVENUE	DUE TO GRANTOR
$ (12,821,877)	$ -	$ -	$ -	$ -	$ -
(496,354)	-	-	-	-	-
(231,407)	-	-	-	-	-
-	-	-	-	-	-
(13,549,638)	-	-	-	-	-
(1,485,182)	-	-	(1,158,817)	-	-
(539,846)	-	-	(157,992)	-	-
(57,722)	-	-	(18,353)	-	-
(3,225,639)	101,509 (A)	-	(1,332,284)	-	-
-	594 (A)	-	-	-	594
(573,972)	12,430 (A)	-	(298,371)	-	-
(28,277)	1,273 (A)	-	(14,611)	-	-
(217,566)	17,847 (A)	-	(200,235)	-	-
-	1,116 (A)	-	-	-	1,116
(44,622)	873 (A)	-	(23,350)	-	-
(1,607,879)	11,668 (A)	-	(362,340)	-	-
(31,491)	(11,850) (B)	-	(602)	-	-
-	-	-	-	-	1,500
-	34 (A)	-	-	-	2,044
(117,318)	81 (A)	-	(16,606)	-	-
-	-	-	-	-	-
(40,861)	1,095 (A)	-	(8,998)	-	-
(59,224)	-	-	(6,974)	-	-
-	(1,095) (A)	-	-	-	-
(8,029,599)	135,575	-	(3,599,533)	-	5,254
(217,874)	-	-	-	-	-
(260,651)	-	-	(18,259)	-	-
-	-	-	-	-	-
(1,706,167)	-	-	(122,495)	-	-
-	-	-	-	-	-
(31,190)	-	-	(2,321)	-	-
-	-	-	-	-	-
(62,347)	-	-	-	-	-
(8,466)	-	-	-	-	-
(2,291)	-	-	-	-	-
(2,288,986)	-	-	(143,075)	-	-
$ (23,868,223)	$ 135,575	$ -	$ (3,742,608)	$ -	$ 5,254

The accompanying Notes to Schedules of Awards and Financial Assistance are an integral part of this schedule.

EXHIBIT K-4
SCHEDULE B

TOWN OF WEST NEW YORK BOARD OF EDUCATION
SCHEDULE OF EXPENDITURES OF STATE FINANCIAL ASSISTANCE
for the Fiscal Year Ended June 30, 2010

STATE GRANTOR/PASS THROUGH GRANTOR/PROGRAM TITLE	GRANT OR STATE PROGRAM NUMBER	PROGRAM OR AWARD AMOUNT	GRANT PERIOD FROM	GRANT PERIOD TO	BALANCE AT JUNE 30, 2009 DEFERRED REVENUE/ (ACCOUNTS RECEIVABLE)	BALANCE AT JUNE 30, 2009 DUE TO GRANTOR	CARRYOVER (WALKOVER) AMOUNT
STATE DEPARTMENT OF EDUCATION							
GENERAL FUND							
** Equalization Aid	10-495-034-5120-078	$ 60,082,261	07/01/09	06/30/10	$ -	$ -	$ -
Transportation Aid	10-495-034-5120-014	419,425	07/01/09	06/30/10	-	-	-
** Special Education Categorical Aid	10-495-034-5120-089	3,534,788	07/01/09	06/30/10	-	-	-
** Security Aid	10-495-034-5120-084	2,597,223	07/01/09	06/30/10	-	-	-
Extraordinary Aid	10-495-034-5120-044	267,589	07/01/09	06/30/10	-	-	-
Extraordinary Aid	09-495-034-5120-044	152,200	07/01/08	06/30/09	(152,200)	-	-
On-behalf TPAF Pension Contributions	10-495-034-5095-050	3,504,515	07/01/09	06/30/10	-	-	-
** Reimbursed TPAF Social Security Contributions	10-495-034-5095-002	4,008,091	07/01/09	06/30/10	-	-	-
TOTAL GENERAL FUND					(152,200)	-	-
SPECIAL REVENUE FUND							
** Preschool Education Aid	10-495-034-5120-086	14,132,464	07/01/09	06/30/10	-	-	448,729 (A)
** Preschool Education Aid	09-495-034-5120-086	13,625,808	07/01/08	06/30/09	264,511	-	-
Early Childhood Program Aid	08-495-034-5120-025	5,021,731	07/01/07	06/30/08	448,729	-	(448,729) (A)
N.J. Nonpublic Aid							
Nonpublic Textbooks	10-100-034-5120-064	22,460	07/01/09	06/30/10	-	-	-
Nonpublic Textbooks	09-100-034-5120-064	36,029	07/01/08	06/30/09	-	2,012	-
Nonpublic Nursing	09-100-034-5120-070	26,634	07/01/09	06/30/10	-	-	-
Nonpublic Nursing	09-100-034-5120-070	48,636	07/01/08	06/30/09	-	-	-
Nonpublic Auxiliary Services							
Nonpublic Compensation	10-100-034-5120-067	297,506	07/01/09	06/30/10	-	-	-
Nonpublic Compensation	09-100-034-5120-067	271,725	07/01/08	06/30/09	-	21,599	-
Nonpublic ESL	10-100-034-5120-067	101,781	07/01/09	06/30/10	-	-	-
Nonpublic ESL	09-100-034-5120-067	94,395	07/01/08	06/30/09	-	22,939	-
Nonpublic Home Instruction	10-100-034-5120-067	738	07/01/09	06/30/10	-	-	-
Nonpublic Transportation	10-100-034-5120-068	12,901	07/01/09	06/30/10	-	-	-
Nonpublic Transportation	09-100-034-5120-068	11,908	07/01/08	06/30/09	-	-	-
Nonpublic Handicapped Services							
Nonpublic Examination and Classification	10-100-034-5120-066	45,524	07/01/09	06/30/10	-	-	-
Nonpublic Examination and Classification	09-100-034-5120-066	54,405	07/01/08	06/30/09	-	7,366	-
Nonpublic Speech	10-100-034-5120-066	10,761	07/01/09	06/30/10	-	-	-
Nonpublic Speech	09-100-034-5120-066	14,880	07/01/08	06/30/09	-	9,207	-
Nonpublic Supplementary	10-100-034-5120-066	38,229	07/01/09	06/30/10	-	-	-
Nonpublic Supplementary	09-100-034-5120-066	33,866	07/01/08	06/30/09	-	826	-
Nonpublic Technology Initiative Aid	09-100-034-5120-373	25,200	07/01/08	06/30/09	-	2,307	-
TOTAL SPECIAL REVENUE FUND					713,240	66,256	-
CAPITAL PROJECTS FUND							
On-behalf SDA Administered Projects:							
Addition and Rehabilitation of Memorial High School	5670-050-01	4,011,517	*	*	-	-	-
Rehabilitation of Memorial High School	5670-050-01	6,389,032	*	*	-	-	-
Additon and Rehabilitation of Elementary School Number 1	5670-060-01	2,349,174	*	*	-	-	-
Rehabilitation of Elementary School Number 1	5670-060-01	2,516,239	*	*	-	-	-
Rehabilitation of Elementary School Number 2	5670-065-01	27,555,515	*	*	-	-	-
Rehabilitation of Elementary School Number 2	5670-065-01	2,354,778	*	*	-	-	-
New Construction of Elementary School Number 3	5670-070-01	57,567,379	*	*	-	-	-
Rehabilitation of Elementary School Number 3	5670-070-01	582,119	12/29/02	*	-	-	-
New Construction of Elementary School Number 4	5670-080-01	42,017,944	*	*	-	-	-
Rehabilitation of Elementary School Number 4	5670-080-01	577,844	01/29/02	*	-	-	-
Rehabilitation of Elementary School Number 5	5670-090-01	575,808	01/29/02	*	-	-	-
Rehabilitation of Elementary School Harry L. Bain	5670-100-01	1,098,647	*	*	-	-	-
Temporary Facility - Multi Facility/TCU	5670-999-01	24,000	*	*	-	-	-
New Construction of Elementary School Number 5	5670-090-02	2,966,208	*	*	-	-	-
New Construction of Elementary School - Harry L. Bain	5670-100-02	11,338,797	*	*	-	-	-
New Construction of Middle School	5670-N01-02	34,868,875	*	*	-	-	-
Rehabilitation of Elementary School Number 4	5670-080-03	221,179	10/29/02	05/30/06	-	-	-
SDA Grant Projects:							
Rehabilitation of Elementary School Number 5	5670-090-08	492,509	07/23/09	07/26/10	-	-	-
Rehabilitation of Elementary School Harry L. Bain	5670-100-09	694,126	07/23/09	*	-	-	-
TOTAL CAPITAL PROJECTS FUND					-	-	-
DEBT SERVICE FUND							
On-behalf Debt Service Aid - Type I	10-495-034-5120-017	708,218	07/01/09	06/30/10	-	-	-
TOTAL DEBT SERVICE FUND					-	-	-
STATE DEPARTMENT OF AGRICULTURE							
ENTERPRISE FUND							
State School Lunch Aid	10-100-010-3360-670	67,256	07/01/09	06/30/10	-	-	-
State School Lunch Aid	09-100-010-3360-670	65,152	07/01/08	06/30/09	(10,456)	-	-
State School Breakfast Program	10-100-010-2260-096	16,331	07/01/09	06/30/10	-	-	-
State School Breakfast Program	09-100-010-2260-096	16,640	07/01/08	06/30/09	(2,780)	-	-
TOTAL ENTERPRISE FUND					(13,236)	-	-
GRAND TOTAL					$ 547,804	$ 66,256	$ -

LESS:
On-behalf TPAF Pension Contributions
On-behalf Debt Service Aid - Type I
On-bahalf SDA Administered Projects

TOTAL STATE ASSISTANCE SUBJECT TO SINGLE AUDIT

(A) - These amounts represent transfers of early childhood program aid carry over funds to the preschool education aid.
(B) - These amounts represent prior year encumbrances added or cancelled and reallocated.

* - Not Available
** - Denotes Major Program

CASH RECEIVED	BUDGETARY EXPEND-ITURES	ADJUST-MENTS/	REPAYMENT OF PRIOR YEARS' BALANCES	BALANCE AT JUNE 30, 2010 (ACCOUNTS RECEIVABLE)	BALANCE AT JUNE 30, 2010 DEFERRED REVENUE	BALANCE AT JUNE 30, 2010 DUE TO GRANTOR	MEMO BUDGETARY RECEIVABLE	MEMO CUMULATIVE TOTAL EXPEND-ITURES
$ 60,082,261	$ (60,082,261)	$ -	$ -	$ -	$ -	$ -	$ 7,189,508	$ 60,082,261
419,425	(419,425)	-	-	-	-	-	41,943	419,425
3,534,788	(3,534,788)	-	-	-	-	-	353,479	3,534,788
2,597,223	(2,597,223)	-	-	-	-	-	259,722	2,597,223
-	(267,589)	-	-	(267,589)	-	-	-	267,589
152,200	-	-	-	-	-	-	-	152,200
3,504,515	(3,504,515)	-	-	-	-	-	-	3,504,515
4,008,091	(4,008,091)	-	-	-	-	-	-	4,008,091
74,298,503	(74,413,892)	-	-	(267,589)	-	-	7,844,652	
		-						
14,132,464	(13,947,984)	-	-	-	633,209	-	1,413,246	13,499,255
-	-	26,284 (B)	-	-	290,795	-	-	13,335,013
-	-	-	-	-	-	-	-	5,021,731
22,460	(21,155)	900 (B)	-	-	-	2,205	-	22,460
-	-	(1,620) (B)	(392)	-	-	-	-	36,029
26,634	(26,634)	-	-	-	-	-	-	26,634
-	-	-	-	-	-	-	-	48,636
297,506	(166,220)	-	-	-	-	131,286	-	297,506
-	-	-	(21,599)	-	-	-	-	271,725
101,781	(68,215)	-	-	-	-	33,566	-	101,781
-	-	-	(22,939)	-	-	-	-	94,395
-	-	-	-	-	-	-	-	738
12,901	(12,901)	-	-	-	-	-	-	12,901
-	-	-	-	-	-	-	-	11,908
45,524	(31,436)	-	-	-	-	14,088	-	45,524
-	-	(2,653) (B)	(4,713)	-	-	-	-	54,405
10,761	(5,291)	-	-	-	-	5,470	-	10,761
-	-	-	(9,207)	-	-	-	-	14,880
38,229	(19,114)	-	-	-	-	19,115	-	38,229
-	-	-	(826)	-	-	-	-	33,866
-	-	(1,703) (B)	(604)	-	-	-	-	25,200
14,688,260	(14,298,950)	21,208	(60,280)	-	924,004	205,730	1,413,246	
571,854	(571,854)	-	-	-	-	-	-	571,854
6,389,032	(6,389,032)	-	-	-	-	-	-	6,389,032
1,010,174	(1,010,174)	-	-	-	-	-	-	1,010,174
2,516,239	(2,516,239)	-	-	-	-	-	-	2,516,239
27,379,398	(27,379,398)	-	-	-	-	-	-	27,379,398
2,354,778	(2,354,778)	-	-	-	-	-	-	2,354,778
53,873,315	(53,873,315)	-	-	-	-	-	-	53,873,315
565,405	(565,405)	-	-	-	-	-	-	565,405
41,920,050	(41,920,050)	-	-	-	-	-	-	41,920,050
565,405	(565,405)	-	-	-	-	-	-	565,405
565,405	(565,405)	-	-	-	-	-	-	565,405
1,098,647	(1,098,647)	-	-	-	-	-	-	1,098,647
24,000	(24,000)	-	-	-	-	-	-	24,000
735,452	(735,452)	-	-	-	-	-	-	735,452
10,060,369	(10,060,369)	-	-	-	-	-	-	10,060,369
34,765,351	(34,765,351)	-	-	-	-	-	-	34,765,351
221,179	(221,179)	-	-	-	-	-	-	221,179
461,643	(461,643)	-	-	-	-	-	-	461,643
654,462	(654,462)	-	-	-	-	-	-	654,462
185,732,158	(185,732,158)	-	-	-	-	-	-	
708,218	(708,218)	-	-	-	-	-	-	708,218
708,218	(708,218)	-	-	-	-	-	-	
62,454	(67,256)	-	-	(4,802)	-	-	-	67,256
10,456	-	-	-	-	-	-	-	65,152
15,208	(16,331)	-	-	(1,123)	-	-	-	16,331
2,780	-	-	-	-	-	-	-	16,640
90,898	(83,587)	-	-	(5,925)	-	-	-	
$ 275,518,037	(275,236,805)	$ 21,208	$ (60,280)	$ (273,514)	$ 924,004	$ 205,730	$ 9,257,898	
	3,504,515							
	708,218							
	184,616,053							
	$ (86,408,019)							

The accompanying Notes to Schedules of Awards and Financial Assistance are an integral part of this schedule.

EXHIBIT K-5

TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF AWARDS AND FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

NOTE 1 - GENERAL

The accompanying Schedules of Expenditures of Federal Awards and State Financial Assistance include federal and state award activity of the Board of Education of the Town of West New York School District. The Board of Education is defined in Note 1 to the Board's basic financial statements. All federal awards and state awards received directly from federal and state agencies, as well as federal awards and state financial assistance passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards and State Financial Assistance.

NOTE 2 - BASIS OF ACCOUNTING

The accompanying Schedules of Expenditures of Awards and Financial Assistance are presented on the budgetary basis of accounting with the exception of programs recorded in the Food Service Fund, which are presented using the accrual basis of accounting. These bases of accounting are described in Note 1 to the Board's basic financial statements. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments and Non-Profit Organizations.* Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS

The basic financial statements present the General Fund and Special Revenue Fund on a GAAP basis. Budgetary comparison statements or schedules (RSI) are presented for the General Fund and Special Revenue Fund to demonstrate finance-related legal compliance in which certain revenue is permitted by law or grant agreement to be recognized in the audit year, whereas for GAAP reporting, revenue is not recognized until the subsequent year or when expenditures have been made.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF AWARDS AND FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

NOTE 3 - RELATIONSHIP TO BASIC FINANCIAL STATEMENTS (Continued)

The General Fund is presented in the accompanying schedules on the modified accrual basis with the exception of the revenue recognition of the last state aid payment in the current budget year, which is mandated pursuant to P.L. 2003, c.97.(A3521). For GAAP purposes, that payment is not recognized until the subsequent budget year due to the state deferral and recording of the last state aid payment in the subsequent year. The Special Revenue Fund is presented in the accompanying schedules on the grant accounting budgetary basis which recognizes encumbrances as expenditures and also recognizes the related revenues, whereas the GAAP basis does not. The Special Revenue fund also recognizes the one or more state aid June payments in the current budget year, consistent with *N.J.S.A.* 18A:22-4.2

The net adjustment to reconcile from the budgetary basis to the GAAP basis is ($441,436) for the General Fund and ($50,665) for the Special Revenue Fund. See *Note* 1 (the Notes to Required Supplementary Information) for a reconciliation of the budgetary basis to the modified accrual basis of accounting for the General and Special Revenue Funds. Awards and financial assistance revenues are reported in the Board's basic financial statements on a GAAP basis as follows:

	Federal	State	Total
General Fund	$13,549,638	$ 73,972,456	$ 87,522,094
Special Revenue Fund	8,029,599	14,248,285	22,277,884
Capital Projects Fund	-	185,732,158	185,732,158
Food Service Fund	2,288,986	83,587	2,372,573
Total Awards and Financial Assistance	$23,868,223	$274,036,486	$ 297,904,709

NOTE 4 - RELATIONSHIP TO FEDERAL AND STATE FINANCIAL REPORTS

Amounts reported in the accompanying schedules agree with the amounts reported in the related federal and state financial reports.

TOWN OF WEST NEW YORK SCHOOL DISTRICT
NOTES TO THE SCHEDULES OF AWARDS AND FINANCIAL ASSISTANCE
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

NOTE 5 - OTHER

Revenues and expenditures reported under the Food Distribution Program represent current year value received and current year distributions, respectively. The amount reported as TPAF Pension Contributions represents the amount paid by the State on behalf of the district for the year ended June 30, 2010. TPAF Social Security Contributions represent the amount reimbursed by the State for the employer's share of Social Security Contributions for TPAF members for the year ended June 30, 2010.

NOTE 6 - SCHOOLWIDE PROGRAM FUNDS

Schoolwide programs are not separate Federal programs as defined in OMB Circular A-133; amounts used in schoolwide programs are included in the total expenditures of the program contributing the funds in the Schedule of Expenditures of Federal Awards. The following funds by program are included in schoolwide programs in the District:

Program	Total
Title I, Part A of ESEA	$ 1,493,377
Title I, Part A of ESEA - June 30, 2008 Deferred Revenue	30,829
Title II - Part A - Principal & Teacher Training	175,938
Title II - Part A - Principal & Teacher Training - June 30, 2008 Deferred Revenue	4,487
	$ 1,704,631

EXHIBIT K-6

TOWN OF WEST NEW YORK
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Section 1 - Summary of Auditors' Results

Financial Statement Section

A) Type of Auditors Report Issued: Unqualified

B) Internal Control over Financial Reporting:

1) Material weakness(es) identified? ____ Yes ✓ No

2) Significant deficiency(ies) identified? ____ Yes ✓ None reported

C) Noncompliance material to basic financial statements noted? ____ Yes ✓ No

Federal Awards Section

D) Internal Control over major programs:

1) Material weakness(es) identified? ____ Yes ✓ No

2) Significant deficiency(ies) identified? ____ Yes ✓ None reported

E) Type of auditor's report on compliance for major program: Unqualified

F) Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133 [section 510(e)]? ____ Yes ✓ No

G) Identification of major programs:

CFDA Number(s)	Name of Federal Program or Cluster
84.394	American Recovery Reinvestment Act: Education Stabilzation Fund
84.281	Government Services Fund
84.389	Title I - Part A Basic
84.391	IDEA Part B
10.555	National School Lunch Program

H) Dollar threshold used to distinquish between Type A and Type B Programs. $716,047

I) Auditee qualified as low-risk auditee? ____ Yes ✓ No

EXHIBIT K-6

TOWN OF WEST NEW YORK
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Section 1 - Summary of Auditors' Results

State Awards Section

J) Dollar threshold used to distinquish between Type A and Type B Programs.	$2,592,241		
K) Auditee qualified as low-risk auditee?		Yes	✓ No
L) Internal Control over major programs:			
1) Material weakness(es) identified?		Yes	✓ No
2) Significant deficiency(ies) identified?		Yes	✓ None reported
M) Type of auditor's report on compliance for major programs:	Unqualified		
N) Any audit findings disclosed that are required to be reported in accordance with N.J. OMB Circular Letter 04-04?		Yes	✓ No

O) Identification of major programs:

State Grant/Project Number(s)	Name of State Program
495-034-5120-078	Equalization Aid
495-034-5120-089	Special Education Categorical Aid
495-034-5120-084	Security Aid
495-034-5095-002	Reimbursed TPAF Social Security Contributions
495-034-5120-086	Preschool Education Aid

EXHIBIT K-6

TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Section II - Financial Statement Findings

(This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with paragraphs 5.18 through 5.20 of *Government Auditing Standards.*)

NONE

EXHIBIT K-6

TOWN OF WEST NEW YORK SCHOOL DISTRICT
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Section III - Federal Awards and State Financial Assistance Findings and Questioned Costs

(This section identifies audit findings required to be reported by Section .510(a) of Circular A-133 and New Jersey OMB Circular Letter 04-04.)

NONE

EXHIBIT K-7

TOWN OF WEST NEW YORK SCHOOL DISTRICT
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
AND QUESTIONED COSTS AS PREPARED BY MANAGEMENT
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

(This section identifies the status of prior year findings related to the basic financial statements and federal and state awards that are required to be reported in accordance with Chapter 6.12 of *Government Auditing Standards*, U.S. OMB Circular A-133 [Section .315(a)(b)] and New Jersey OMB Circular 04-04.)

None